

Subject Companies:
ADTRAN, Inc.
(Commission File No.: 000-24612)
ADVA Optical Networking SE



**ADVA Optical Networking SE
Meiningen**

**Announcement pursuant to Section 27 para. 3 sentence 1 in conjunction with
Section 14 para. 3 sentence 1 no. 2 of the German Securities Acquisition and Takeover Act
(Wertpapiererwerbs- und Übernahmegesetz)**

ADVA Optical Networking SE Shares: ISIN DE 000 510 300 6 (WKN 510 300)

Tendered ADVA Optical Networking SE Shares: ISIN DE 000 A3M QBT 1

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RELEASE, PUBLICATION OR DISTRIBUTION WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF SUCH JURISDICTION**

The Management Board and Supervisory Board of ADVA Optical Networking SE have issued a joint reasoned statement pursuant to Section 27 para. 1 of the German Securities Acquisition and Takeover Act. This joint reasoned statement refers to the public takeover offer (exchange offer) made to all shareholders of ADVA Optical Networking SE by Acorn HoldCo, Inc., Wilmington, Delaware, United States of America, published on November 12, 2021.

Copies of the joint reasoned statement are, as of the date of this publication, available for distribution free of charge at ADVA Optical Networking SE, Investor Relations, Fraunhoferstr. 9a, 82152 Martinsried (fax: +49 89 890 665 199; email: ir@adva.com).

The joint reasoned statement is also available on the internet at <https://www.adva.com/de-de/about-us/investors/transactions>. A non-binding English version of the joint reasoned statement as filed pursuant to U.S. law is also available there. The German version is decisive.

Martinsried/Munich, 23 November 2021

**ADVA Optical Networking SE
Management Board
*Supervisory Board***