

HIGHWOODS PROPERTIES INC

FORM SC 13G (Statement of Ownership)

Filed 2/14/2000

Address	3100 SMOKETREE CT STE 600 RALEIGH, North Carolina 27604
Telephone	919-872-4924
CIK	0000921082
Industry	Real Estate Operations
Sector	Services
Fiscal Year	12/31

APP. E4 REGULATION OF INVESTMENT ADVISORS

CUSIP No. 431284108
Page _____ of _____ Pages

13G

-
1. NAME OF REPORTING PERSON
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
CRA Real Estate Securities, LP 232802869
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
- (a) _____
(b) _____
3. SEC USE ONLY
4. CITIZENSHIP OR PLACE OF ORGANIZATION
259 N. Radnor Chester Road, Suite 205 Radnor, PA 19087
- NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
5. SOLE VOTING POWER
2,611,628 shares, sole voting power
6. SHARED VOTING POWER
No shares under shared voting power
7. SOLE DISPOSITIVE POWER
2,973,728 shares, sole dispositive power
8. SHARED DISPOSITOVE POWER
96,500 shares, shared dispositive power
9. AFFREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
3,070,228 shares
10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
5.0%
12. TYPE OF REPORTING PERSON*
IA

SCHEDULE 13G

APP. E4

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. _____)*
Highwood Properties Inc
(Name of Issuer)
Common Stock
(Title of Class of Securities)
431284108
(Cusip Number)

Check the following box if a fee is being paid with this statement _____.
(A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.)
(See Rule 13d-7).

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Sec 1745 (6-88)

E4-1

Items

Item 1

(a) Highwood Properties Trust
(b) 3100 Smoketree Court Suite 600
Raleigh, NC 27604

Item 2

(a) CRA Real Estate Securities, L.P.
(b) 259 N. Radnor-Chester Road, Suite 205
Radnor, PA 19087
(c) N/A
(d) Common Stock
(e) 431284108

Item 3

(e) Investment Adviser registered under section 203 of the Investment
(f) Advisers Act of 1940

Item 4

(a) 3,070,228 shares
(b) 5.0%
(c)
(i.) 2,611,628 shares, sole voting power
(ii.) No shares under shared voting power
(iii.) 2,973,728 shares, sole dispositive power
(iv.) 96,500 shares, shared dispositive power

Item 5

N/A

Item 6

N/A

Item 7

N/A

Item 8

N/A

Item 9

N/A

Item 10

T. Ritson Ferguson, President

