

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2.	2. Issuer Name and Ticker or Trading Symbol							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
FRITSCH I	EDWARI	D J				IGI IW		OODS P	RO	PERT	TIES 1	INC [_X_Director	piicable)	1	10% Owner	
(Last) (First) (Middle)				3.	Date	of Ea	rliest Tran	isact	tion (MM	I/DD/YY	YY)	X Officer (give title below) Other (specify below) President & CEO				fy below)	
C/O HIGHV INC., 3100 S SUITE 600				,				12	2/1/	2014							
					4.	4. If Amendment, Date Original Filed (MM/DD/YYYY)							6. Individual or Joint/Group Filing (Check Applicable Line)				
RALEIGH, NC 27604 (City) (State) (Zip)													X Form filed by One Reporting Person Form filed by More than One Reporting Person				
			Tabl	le I - N	on-De	rivat	ive Se	ecurities A	Acqu	uired, D	Dispose	d of, or Bei	neficially Own	ed			
1. Title of Security (Instr. 3)				Е	te 2A. Deemed Execution Date, if any		3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			Ownership Form:	7. Nature of Indirect Beneficial		
								Code	V	Amount	(A) or (D)	Price					Ownership (Instr. 4)
Common Stock 12/1/2014				014	12/1/2	2014	M		36280	A	\$18.89		423688		D		
Common Stock 12/1/2014				014	12/1/2	2014	S		36280	D	\$43.46 (1)(2)	387408			D		
Common Stock 12/2/2014				014	12/2/2	2014	M		27022	A	\$18.89	414430			D		
Common Stock 12/2/2014				014	12/2/2	2014	S		27022	D	\$43.51 (2)(3)	387408		D			
Common Stock													70		I	By Children	
	Tak	ole II - Der	ivativ	ve Seci	urities	Bene	eficial	ly Owned	(e.	<i>g</i> . , put:	s, calls,	warrants,	options, conve	ertible sec	curities)		
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	Execu			Ac Di		Number of rivative Securities quired (A) or sposed of (D) str. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Securities U Derivative (Instr. 3 and	Inderlying Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned	Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	V	(A)	(D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	
Stock Option (right to buy)	\$18.89	12/1/2014	12/1/	/1/2014 M				36280		<u>(4)</u>	2/28/201	Common Stock	36280	\$18.89	27022	D	
Stock Option (right to buy)	\$18.89	12/2/2014	12/2/	/2014	M			27022		<u>(4)</u>	2/28/201	Common Stock	27022	\$18.89	0	D	

${\bf Explanation\ of\ Responses:}$

- (1) Represents the weighted average sale price. Sale prices range from \$43.45 \$43.52
- (2) The reporting person upon request by the Commission staff, the issuer, or a security holder of the issuer, agrees to disclose full information regarding the number of shares sold at each separate price.
- (3) Represents the weighted average sale price. Sale prices range from \$43.45 \$43.71
- (4) Options vest ratably over 4 years on March 1st of each year after the grant date.

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
FRITSCH EDWARD J C/O HIGHWOODS PROPERTIES, INC. 3100 SMOKETREE COURT, SUITE 600 RALEIGH, NC 27604	· · ·		President & CEO				

/s/Willis B. Howard Attorney-in-fact for Edward J. Fritsch

12/3/2014

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.