

] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE **COMMISSION**

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Expires: November 30,

2011

Estimated average burden

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP hours per response... 0.5 **OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				* 2	2. Issuer Name and Ticker or Trading Symbol 5. Relation (Check a								onship of Reporting Person(s) to Issuer Il applicable)				
ANDERSON	GENE	H			HIG HI	HWOO W]	ODS P	R	OPEF	RT	IES	INC	X Dire	11	,	10%	Owner
(Last)	(First)		(Middle)	3	. Dat	e of Earl	liest Tra	ns	action (MM	I/DD/	YYYY)	Office below)	r (give title	below)	Other	(specify
C/O HIGHW INC., 3100 SM SUITE 600							2/29	9/2	2012								
RALEIGH, N	(Street)	4				Amendmo D/YYYY)	ent, Dat	e (Original	Fi	led		6. Individ Applicable L		nt/Group	Filing (Cl	neck
(City)	(State)		(Zip)												Reporting Pontage Reporting Pontage Reporting Pontage Report		on
		Tab	ole I - Non	-Deriv	vativ	e Securi	ties Acc	ηui	ired, D	isp	osed	of, or I	Beneficiall	y Owned			
1.Title of Security (Instr. 3)				2. Tra Date		2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securi Acquired Disposed (Instr. 3,	(A) of 4 au (A) or) or (D) nd 5)	Followin (Instr. 3	nt of Securitieng Reported Trand 4)			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				2/29/	/2012	2/29/2012	D	İ	717	D	(1)		640	082		D	
Common Stock				3/1/2	2012	3/1/2012	F		1039	D	(2)		630	143		D	
Common Stock													389	97		I	By Spouse
Common Stock													639	47		I	By Partnership
O.P. Units													719	211		D	
Tab	ole II - De	rivati	ive Securi	ties Be	enefi	cially O	wned (e.g	z. , puts	, ca	alls, v	warran	ts, options	, convert	ible secu	rities)	
1. Title of Derivate Security (Instr. 3) 2. 3. 3A. 4. Conversion Trans. Deemed Or Exercise Date Execution Coo			rans. Code Instr. 8)	5. Nu Deriv Secur Acqui Dispo	nber of 6. Date Exertative and Expiration			rcisable 7. son Date S. D. (I		7. Title and Amoun Securities Underly Derivative Security (Instr. 3 and 4)		unt of ying ty	Derivative Security (Instr. 5) (Instr. 5) Securities Beneficiall Owned Following Reported Transaction		10. Ownershi Form of Derivative Security: Direct (D) or Indirec (I) (Instr.	Beneficial Ownership (Instr. 4)	
				Code V	(A)	(D)	Exercisal	le		1	irie i	hares			(s) (Instr. 4))	

Explanation of Responses:

- (1) Represents the number of shares forfeited under the Company's Long-Term Incentive Plan because the Company achieved less than target levels of performance relative to predetermined goals.
- (2) In accordance with the terms of the initial restricted stock award and in connection with the vesting of the award, the reporting person tendered a portion of the restricted stock award to the issuer in satisfaction of his tax liabilities.

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting owner rame, radicus					١	

	Director	10% Owner	Officer	Other
ANDERSON GENE H C/O HIGHWOODS PROPERTIES, INC				
3100 SMOKETREE COURT, SUITE 600	X			
RALEIGH, NC 27604				

Signatures

/s/Willis B. Howard Attorney-in-fact for Gene H. Anderson 3/2/2012 Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.