

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Traine and radiess of responding reison					2.	Issue	er Nar	ne and Ti	cker	or Trac	ling Syı	nbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
						IGI IW		OODS P	RO	PERT	ΓIES 1	NC [X Director	,		10% Owner	
(Last) (First) (Middle)				3.	Date	of Ea	rliest Tran	ısacı	tion (MN	//DD/YY	YY)	X Officer (give title below) Other (specification & CEO			Other (speci	fy below)	
C/O HIGHY INC., 3100 S SUITE 600								3	3/8/2	2011							
	(St	reet)			4.	If Aı	mendr	nent, Date	Ori	ginal F	iled (MM	I/DD/YYYY)	6. Individual	or Joint/G	roup Filing	(Check Appl	icable Line)
RALEIGH, NC 27604 (City) (State) (Zip)													X Form filed by One Reporting Person Form filed by More than One Reporting Person				
									_	uired, E	Dispose	l of, or Ber	neficially Own	ed			
1. Title of Security (Instr. 3) 2. Trans. Dat				Е	e 2A. Deemed Execution Date, if any		3. Trans. Code (Instr. 8)		4. Securities Acquired (Disposed of (D) (Instr. 3, 4 and 5)		ired (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			Ownership Form: of Indire Benefici	7. Nature of Indirect Beneficial	
								Code	V	Amount	(A) or (D)	Price				Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock				3/8/201	1	3/8/2	011	M		50200	A	\$26.27		419707		D	
Common Stock 3/8/2011				1	3/8/2	001	S		50200	D	34.66 (1) (2)	369507			D		
Common Stock 3/9/2011				1	3/9/2	001	M		4800	A	\$26.27	374307			D		
Common Stock 3/9/2011				1	3/9/2	011	S		4800	D	834.85 (2) (3)	369507		D			
Common Stock													70		I	By Children	
	Tal	ble II - De	rivativ	e Secui	ities	Bene	eficial	ly Owned	l (e.,	<i>g</i> . , put	s, calls,	warrants,	options, conve	ertible sec	curities)		
1. Title of Derivate Security (Instr. 3)	Conversion or Exercise Price of Derivative	3. Trans. Date			Trans.	Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date		d 7. Title and Securities U Derivative S (Instr. 3 and	Inderlying Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned	Ownership Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Cod		V	(A)	(D)	Da Ex	nte ercisable	Expiration Date	n Title	Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	
Stock Option (right to buy)	\$26.27	3/8/2011	3/8/20)11	M			50200		<u>(4)</u>	2/29/201	2 Common Stock	50200	\$26.27	132607	D	
Stock Option (right to buy)	\$26.27	3/8/2011	3/8/20)11	M			4800		<u>(4)</u>	2/29/201	2 Common Stock	4800	\$26.27	127807	D	

Explanation of Responses:

- (1) Represents the weighted average sale price. Sale prices range from \$34.50- \$34.91
- (2) The reporting person upon request by the Commission staff, the issuer, or a security holder of the issuer, agrees to disclose full information regarding the number of shares sold at each separate price.
- (3) The price represents the weighted average sale price for the transaction on this line. The sale price ranges from \$34.85 \$34.87.
- (4) Options vests ratably over 4 years on March 1st of each year after the grant date.

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
FRITSCH EDWARD J C/O HIGHWOODS PROPERTIES, INC. 3100 SMOKETREE COURT, SUITE 600 RALEIGH, NC 27604	·		President & CEO				

/s/ Willis B. Howard Attorney-in-fact for Edward J. Fritsch

3/10/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.