

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2	2. Issuer Name and Ticker or Trading Symbol						bol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
STEVENS T	TERRY !	L			HIGI HIW	HWOO]	DS PR	ROP	ERT	TES II	NC [Director		10	% Owner	
(Last) (First) (Middle)			3	3. Date of Earliest Transaction (MM/DD/YYYY)						Y)	X Officer (give title below) Other (specify below) VP, CFO					
C/O HIGHV INC., 3100 S SUITE 600				/			3/	1/20	800							
	(St	reet)		4	. If A	mendmen	t, Date (Origi	nal Fil	ed (MM/I	OD/YYYY)	6. Individual o	or Joint/G	roup Filing (Check Appl	icable Line)
RALEIGH, NC 27604 (City) (State) (Zip)												_ X _ Form filed by One Reporting Person _ Form filed by More than One Reporting Person				
	- 57	,		- Non-D	eriva	tive Secu	rities A	equir	ed, D	isposed	of, or Be	neficially Owne	ed			
1.Title of Security (Instr. 3)			2	2. Trans. Dat	Exec		Code	ode V	or Disp	osed of (I 3, 4 and 5) (A) or nt (D)	0)	5. Amount of Securit Following Reported (Instr. 3 and 4)			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				3/3/2008	3/3	3/2008	A		17637	A	<u>(1)</u>	81	934 (2)		D	
Common Stock 3/1				3/1/2008	3/1/2008		F		1371 (3)	D	\$29.48	80563		D		
Common Stock 3/3/				3/3/2008	3/3/2008		F		2819 (3)	D	\$29.38	77744		D		
	Tal	ble II - Dei	rivative S					e.g.	, puts	, calls, v	varrants,	options, conve	rtible sec	urities)		
1. Title of Derivate Security (Instr. 3)	Conversion or Exercise Price of Derivative	3. Trans. Date	3A. Deem Execution Date, if an	(Instr. 8		e 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			*		7. Title and Securities I Derivative (Instr. 3 an	nderlying Derivativ security Security		derivative Securities Beneficially Owned	Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Code	V	(A)	(D)	Date Exerc	cisable 1	Expiration Date	Title	Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	
Stock Options (right to buy)	\$29.48	3/3/2008	3/3/2008	3 A		38479		1	<u>(4)</u>	3/2/2015	Common Stock	38479	\$29.48	38479	D	

Explanation of Responses:

- (1) Restricted stock is granted by the Company and not purchased by the reporting person.
- (2) Includes 262.75 shares acquired in 2007 through the issuer's employee stock purchase plan.
- (3) In accordance with the terms of the initial restricted stock award and in connection with the vesting of the award, the reporting person tendered a portion of the restricted stock award to the issuer in satisfaction of his tax liabilities.
- (4) Option vests ratably over four years on March 1st

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting Owner Ivanie / Address	Director	10% Owner	Officer	Other			
STEVENS TERRY L							
C/O HIGHWOODS PROPERTIES, INC.			VP. CFO				
3100 SMOKETREE COURT, SUITE 600			vr, cro				
RALEIGH, NC 27604							

Signatures

/s/Willis B. Howard Attorney-in-fact for Terry L. Stevens

3/4/2008

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.