

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Ad	dress of Re	porting Per	son *		2.	Issue	r Nam	ne and Ticl	ker o	or Trad	ing Syn	ibol	5. Relationshi (Check all app		rting Persor	(s) to Issu	ıer
FRITSCH E	DWARD	J				IGH IW	IWO]	ODS PF	ROI	PERT	TIES I	NC [X_Director	,	1	0% Owner	
(Last)	(First) (Mic	ddle)		3.	Date	of Ea	rliest Trans	sacti	on (MM	I/DD/YYY	YY)	X Officer (g	-	ow)	Other (speci	fy below)
C/O HIGHV INC., 3100 S SUITE 600								6/2	29/2	2016							
	(Stre	eet)			4.	If An	nendn	nent, Date	Orig	inal Fi	led (MM	DD/YYYY)	6. Individual	or Joint/G	roup Filing	(Check Appl	icable Line)
RALEIGH, I	NC 2760-)										X Form filed by		rting Person One Reporting F	'erson	
		ŗ	Table	e I - No	on-De	rivati	ive Se	curities A	cqui	ired, D	isposed	of, or Be	neficially Own	ed			
1. Title of Security (Instr. 3)				2. Trans	I	2A. De Execut Date, it	ion	3. Trans. Co (Instr. 8)	de	Dispose	ed of (D)	nired (A) or	5. Amount of Secur Following Reported (Instr. 3 and 4)			6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership
								Code	V	Amoun	(A) or (D)	Price				or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock				6/29/2	016	6/29/2	2016	M		44975	A	\$32.00		471533		D	
Common Stock				6/29/2	016	6/29/2	2016	S		44975	D	\$51.84		426558		D	
Common Stock				7/1/20	-	7/1/2		M		40847	A	\$36.50		467405		D	
Common Stock				7/1/20	16	7/1/2	2016	S		40847	D	\$52.75 (2)		426558		D	
Common Stock														70		I	By Children
	Tab	le II - Deri	vativ	e Secu	rities	Bene	ficiall	y Owned	(e.g	. , put	s, calls,	warrants	, options, conve	ertible sec			
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. D Execu Date,	ition	4. Trans Code (Instr. 8)		(A) or (D)			Date Exer piration I	cisable an Date			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form of Derivative Security: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	V	(A)	(D)	Dat Exe	e ercisable	Expiration Date	¹ Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)	
Employee Stock Option (right to buy)	\$32.00	6/29/2016	6/29/	2016	M			44975		<u>(3)</u>	2/28/2019	Commo Stock	n 44975	\$0.00	0	D	
Employee Stock Option (right to buy)	\$36.50	7/1/2016	7/1/2	2016	M			40847		<u>(3)</u>	2/28/202	Commo Stock	40847	\$0.00	13615	D	

Explanation of Responses:

- (1) Represents the weighted average sale price. Sale prices range from \$51.65 \$52.27.
- (2) Represents the weighted average sale price. Sale prices range from \$52.60 \$53.21.
- (3) Options vest ratably over 4 years on March 1st of each year after the grant date.

Reporting Owners

Reporting Owner Name / Address		Rela	tionships	
Reporting Owner Name / Address	Director	10% Owner	Officer	Other
FRITSCH EDWARD J C/O HIGHWOODS PROPERTIES, INC. 3100 SMOKETREE COURT, SUITE 600 RALEIGH, NC 27604	· · ·		President & CEO	

/s/Jeffrey D. Miller Attorney in fact for Edward J. Fritso
--

7/1/2016

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.