

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Respons	ses)						
1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
	1	C		(Check all applicable)			
FRITSCH EDWA	ARD J		HIGHWOODS PROPERTIES INC [				
			HIW ]	X Director 10% Owner			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	X_Officer (give title below) Other (specify below) EVP & COO /			
			6/30/2003				
	(Street)		4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line			
(City)	(State)	(Zip)		_ X _ Form filed by One Reporting Person Form filed by More than One Reporting Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security 2. Trans. Date 2A. Deemed 3. Trans. Code 4. Securities Acquired (A) 5. Amount of Securities Beneficially Owned 7. Nature (Instr. 3) Execution or Disposed of (D) Following Reported Transaction(s) Ownership of Indirect Date, if any (Instr. 3, 4 and 5) (Instr. 3 and 4) Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4) (A) or (I) (Instr.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Code

SEC 1474 (9-02)

Table II - Derivative Securities I	Beneficially Owned ( <i>e.g.</i>	, puts, calls, warrants.	, options, convertible	securities)

(Instr. 3)	Conversion or Exercise Price of Derivative	3. Trans. Date	 4. Trans. Code (Instr. 8)		Acquired (A) or		Securities Underlying Derivative Security		8. Price of Derivative Security (Instr. 5)  9. Number of derivative Securities Beneficially Owned	derivative Securities Beneficially Owned	Ownership Form of Derivative	Beneficial		
	Security		Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			Direct (D) or Indirect (I) (Instr. 4)	
Phantom Stock	0 (2)	6/30/2003	A		505.13		1/31/2009	1/31/2009	Common Stock	505.13	\$17.74	918.4	D	

#### **Explanation of Responses:**

- (1) Pursuant to issuer's Deferred Compensation Plan adopted under its 1994 Stock Option Plan.
- (2) Security converts to cash price of common stock on a one-for-one basis.

### **Reporting Owners**

Reporting Owner Name / Address	Relationships							
		10% Owner	Officer	Other				
FRITSCH EDWARD J,	X		EVP & COO					

### **Signatures**

Cynthia M. Latvala, for Edward J. Fritsch

Signature of Reporting Person

Date

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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#### **CONFIRMING STATEMENT**

This Statement confirms that the undersigned has authorized and designated each of Ronald P. Gibson, Carman J. Liuzzo, Mack

D. Pridgen III and Cynthia M. Latvala to execute and file on the undersigned's behalf all Forms 3, 4 and 5 (including amendments thereto) that the undersigned may be required to file with the U.S. Securities and Exchange Commission as a result of the undersigned's ownership of or transactions in securities of Highwoods Properties, Inc. The authority of Ronald P. Gibson, Carman J. Liuzzo, Mack D. Pridgen III and Cynthia M. Latvala under this Statement shall continue until the undersigned is no longer required to file Forms 3, 4 and 5 with regard to the undersigned's ownership of or transactions in securities of Highwoods Properties, Inc., unless earlier revoked in writing. The undersigned acknowledges that Ronald P. Gibson, Carman J. Liuzzo, Mack D. Pridgen III and Cynthia M. Latvala are not assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

Date: 9/30/2002

Name: Edward J.

Fritsch

Signature: /s/ Edward J. Fritsch