

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2.	2. Issuer Name <b>and</b> Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
LIUZZO CARMAN J					HIGHWOODS PROPERTIES INC [ HIW]					Director	,	10	% Owner		
(Las	t) (Fir	st) (I	Middle)	3.	3. Date of Earliest Transaction (MM				MM/DD/YYY	(Y)	X_Officer (g	-		Other (speci	fy below)
C/O HIGH INC., 3100 SUITE 600							6/	/8/200 <sup>4</sup>	4						
	(St	reet)		4.	If A	Amendmen	t, Date	Original	Filed (MM	/DD/YYYY)	6. Individual	or Joint/G	roup Filing	(Check Appl	icable Line)
RALEIGH,			Zip)								X Form filed by		rting Person One Reporting F	'erson	
			Table I	- Non-Do	eriva	ative Secur	rities A	cquired	l, Disposed	of, or Bei	neficially Own	ed			
1. Title of Security (Instr. 3)			2	. Trans. Date	Exe		3. Trans. C Instr. 8)	(I	Securities Acr Disposed of (Instr. 3, 4 and 5)  (A)  (A)  (D)	(D) F (S) (I	Amount of Securit ollowing Reported on str. 3 and 4)				7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Tal	ble II - De	rivative S	Securities	Ber	neficially C	Owned (	( <i>e.g.</i> , p	outs, calls,	warrants,	options, conve	ertible sec	urities)		•
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	Date	3A. Deem Execution Date, if an	d 4. Trans. Code (Instr. 8)	Derivative Se		or D)	Deri		Securities U Derivative S	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned	Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Code	V	(A)	(D)	Date Exercisal	Expiration Date	Title	Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	
Stock Option (right to buy)	\$22.4400	6/8/2004		A		6250.0000		6/8/2004	4 6/7/2005	Common Stock	6250.0000	<u>(1)</u>	6250.0000	D	

## **Explanation of Responses:**

(1) Please refer to the Exercise Price in Table II, Column 2.

**Reporting Owners** 

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director 10% Owner		Officer	Other			
LIUZZO CARMAN J C/O HIGHWOODS PROPERTIES, INC. 3100 SMOKETREE COURT, SUITE 600 RALEIGH, NC 27604			VP, Invest & Strategic Anlyss				

Signatures

Cynthia M.Latvala for Carman J. Liuzzo	6/9/2004
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.