

HIGHWOODS PROPERTIES INC

FORM SC 13G/A (Amended Statement of Ownership)

Filed 2/16/1999

Address	3100 SMOKETREE CT STE 600 RALEIGH, North Carolina 27604
Telephone	919-872-4924
CIK	0000921082
Industry	Real Estate Operations
Sector	Services
Fiscal Year	12/31

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(AMENDMENT NO. 3)

Highwoods Properties, Inc.

(NAME OF ISSUER)

Common Stock

(TITLE OF CLASS OF SECURITIES)

431284108
(CUSIP NUMBER)

CHECK THE APPROPRIATE BOX TO DESIGNATE THE RULE PURSUANT TO WHICH THIS
SCHEDULE IS FILED:

☒ /X/ RULE 13d-1(b)

☐ // RULE 13d-1(c)

☐ // RULE 13d-1(d)

Page 1 of 8 Pages

1. NAME OF REPORTING PERSON:
LaSalle Advisors Capital Management, Inc.

S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:
36-4160747

2. CHECK THE APPROPRIATE BOX IF A MEMBER (a) / x /
OF A GROUP (b) / /

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Maryland

5. SOLE VOTING POWER
NUMBER OF
SHARES 847,126
BENEFICIALLY

6. SHARED VOTING POWER
OWNED BY 33,000
EACH
REPORTING
PERSON

7. SOLE DISPOSITIVE POWER
847,126

8. SHARED DISPOSITIVE POWER
368,800

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
1,215,926

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES*

Excludes shares beneficially owned by ABKB/LaSalle Securities
Limited Partnership

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
2.1%

12. TYPE OF REPORTING PERSON*
IA

*SEE INSTRUCTIONS BEFORE FILLING OUT!

1. NAME OF REPORTING PERSON:
ABKB/LaSalle Securities Limited Partnership

S.S. or I.R.S. Identification No. of above persons:
36-3991973

2. CHECK THE APPROPRIATE BOX IF A MEMBER (a) / X /
OF A GROUP* (b) / /

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Maryland

5.	SOLE VOTING POWER
NUMBER OF SHARES	340,100
BENEFICIALLY	
OWNED BY	SHARED VOTING POWER
EACH	
REPORTING	864,031
PERSON	
WITH	7.
	SOLE DISPOSITIVE POWER

313,600

8. SHARED DISPOSITIVE POWER

927,851

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,241,451

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES*

Excludes shares beneficially owned by LaSalle Advisors Capital
Management, Inc.

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

2.1%

12. TYPE OF REPORTING PERSON*

IA

*SEE INSTRUCTIONS BEFORE FILLING OUT!

ITEM 1.

- (a) Name of Issuer
 Highwood Properties, Inc.
- (b) Address of Issuer's Principal Executive Offices
 3100 Smoketree Court, Suite 600
 Raleigh, NC 27604

ITEM 2.

LaSalle Advisors Capital Management, Inc. provides the following information:

- (a) Name of Person Filing
 LaSalle Advisors Capital Management, Inc.
- (b) Address of Principal Business Office or, if none, Residence
 200 East Randolph Drive
 Chicago, Illinois 60601
- (c) Citizenship
 Maryland
- (d) Title of Class of Securities
 Common Stock, \$.01 par value per share
- (e) CUSIP Number
 411465107

ABKB/LaSalle Securities Limited Partnership provides the following information:

- (a) Name of Person Filing
 ABKB/LaSalle Securities Limited Partnership
- (b) Address of Principal Business Office or, if none, Residence
 200 East Randolph Drive
 Chicago, Illinois 60601
- (c) Citizenship
 Maryland

(d) Title of Class of Securities
Common Stock, \$.01 par value per share

(e) CUSIP Number
94856P102

ITEM 3.* IF THIS STATEMENT IS FILED PURSUANT TO RULE 13d-1(b), OR
13d-2(b) CHECK WHETHER THE PERSON FILING IS A:

- (a) / / Broker or Dealer registered under Section 15 of the Act
- (b) / / Bank as defined in Section 3(a)(6) of the Act
- (c) / / Insurance Company as defined in Section 3(a)(19) of the Act
- (d) / / Investment Company registered under Section 8 of the Investment Company Act
- (e) /x/ Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940
- (f) / / Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see Section 240.13d-1(b)(1)(ii)(F)
- (g) / / Parent Holding Company, in accordance with Section 240.13d-1(b)(ii)(G) (Note: See Item 7)
- (h) / / A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act
- (i) / / A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940
- (j) / / Group, in accordance with Section 240.13d-1(b)-1(ii)(J)

* This response is provided on behalf of LaSalle Advisors Capital Management, Inc. and ABKB/LaSalle Securities Limited Partnership, each an investment adviser under Section 203 of the Investment Advisers Act of 1940.

ITEM 4. OWNERSHIP

If the percent of the class owned, as of December 31 of the year covered by the statement, or as of the last day of any month described in Rule 13d-1(b)(2), if applicable, exceeds five percent, provide the following information as of that date and identify those shares which there is a right to acquire.

LaSalle Advisors Capital Management, Inc. provides the following information:

(a) Amount Beneficially Owned
1,215,926

(b) Percent of Class

2.1%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote
847,126

(ii) shared power to vote or to direct the vote
33,000

(iii) sole power to dispose or to direct the disposition of
847,126

(iv) shared power to dispose or to direct the disposition of
368,800

ABKB/LaSalle Securities Limited Partnership provides the following
information:

(a) Amount Beneficially Owned

1,241,451

(b) Percent of Class

2.1%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote
340,100

(ii) shared power to vote or to direct the vote
864,031

(iii) sole power to dispose or to direct the disposition of
313,600

(iv) shared power to dispose or to direct the disposition of
927,851

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following / x /

Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

Not applicable.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

The two members of the Group are: LaSalle Advisors Capital Management, Inc. ("LaSalle") and ABKB/LaSalle Securities Limited Partnership ("ABKB/LaSalle").

ABKB/LaSalle is a Maryland limited partnership, the limited partner of which is LaSalle and the general partner of which is ABKB/LaSalle Securities, Inc., a Maryland corporation, the sole stockholder of which is LaSalle. LaSalle and ABKB/LaSalle, each registered investment advisers, have different advisory clients.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable

ITEM 10. CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I
certify that the information set forth in this Statement is true, complete and
correct.

The parties agree that this statement is filed on behalf of each of them.

Dated: February 11, 1999

LASALLE ADVISORS CAPITAL MANAGEMENT, INC.

By: /s/ William K. Morrill, Jr.

Name: William K. Morrill, Jr.
Title: Managing Director

ABKB/LASALLE SECURITIES
LIMITED PARTNERSHIP

By: /s/ William K. Morrill, Jr.

Name: William K. Morrill, Jr.
Title: Managing Director

End of Filing

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