

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person *      |                        |               |  |             | ssue      | r Name  | and Tick                   | er or T                                 | Γradi   | ng Symb                              |                            | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |  |  |  |   |
|--|------------------------|---------------|--|-------------|-----------|---|----------------------------|---|---------|--------------------------------------|----------------------------|---|--|--|--|---|
| KAPLAN L                                       | AWREN                  | ICE S         |  |             | IGH<br>IW | IWO(<br>]   | DDS PR                     | OPE                                     | CRT     | IES IN                               | IC [                       | X Director  |  |  | 0% Owner   |   |
| (Last)   | ) (Firs                | t) (Mi        | ddle)                                  | 3. I        | Date      | of Earli  | iest Transa                | action                                  | (MM     | DD/YYYY                              | 7)                         | Officer (giv  | ve title below   | v)O  | ther (specify  | below)  |
| C/O HIGHV<br>INC., 3100 S                      |                        |               |  |             |           |   | 12/3                       | 31/20                                   | 09      |                                      |                            |   |  |  |  |   |
| SUITE 600                                      | (Str                   | eet)          |  | 4 1         | f A m     | a on dua o  | mt Data C                  | \mi ain a                               | -1 T21  | ad an un                             |                            | ) 6. Individual o   | n Ioint/C  | roun Eiling  | (C) 1 4 1  | . 11 7: \   |
| RALEIGH,                                       | NC 2760                | ,             | o)                                     | 4. 1        | п Ап      | nename  | mi, Date C                 | ліgina                                  | ai F1i  | ed (MM/D                             | DD/YYYY                    | X Form filed b  | oy One Repo  |  |  | icable Line)  |
|  |                        |               | Table I -                              | Non-Der     | ivati     | ive Seci  | urities Ac                 | quire                                   | d, Di   | sposed o                             | of, or Bo                  | eneficially Own   | ed   |  |  |   |
| 1.Title of Security<br>(Instr. 3)              |                        |               | 2.7                                    |             | Execu     | Deemed ation if any   | 3. Trans. Co<br>(Instr. 8) | (                                       | or Disp | posed of (D<br>3, 4 and 5)<br>(A) or | )                          | 5. Amount of Securiti<br>Following Reported T<br>(Instr. 3 and 4)       |  |  | Form:<br>Direct (D)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  | Tab                    | ole II - Deri | vative Se                              | ecurities I | Bene      | ficially  | Owned (                    | e.g. ,                                  | puts.   | , calls, w                           | arrants                    | s, options, conve   | rtible sec   | eurities)  |  |   |
| 1. Title of Derivate<br>Security<br>(Instr. 3) | ty Conversion Date Exe |               | 3A. Deeme<br>Execution<br>Date, if any | Code        |           | 5. Number of<br>Derivative<br>Securities Acquired<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4 and 5) |                            | 6. Date Exercisable and Expiration Date |         | Securities                           | s Underlying<br>e Security |   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following | 10.<br>Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |
|  |                        |               |  | Code        | V         | (A)   | (D)                        | Date<br>Exercis                         |         | Expiration<br>Date                   | Title                      | Amount or<br>Number of<br>Shares  |  | Reported<br>Transaction(s)<br>(Instr. 4)                             | or Indirect<br>(I) (Instr.<br>4)                                   |   |
| Phantom Stock                                  | <u>(1)</u>             | 12/31/2009    | 12/31/2009                             | 9 A         |           | 3.5   |                            | <u>(2</u>                               | 2)      | <u>(3)</u>                           | Commo<br>Stock             | on 3.5  | \$26.22  | 219.71   | D  |   |
| Phantom Stock                                  | \$33.73                | 12/31/2009    | 12/31/2009                             | 9 D         |           |   | 73.63                      | 12/31/2                                 | 2009    | <u>(3)</u>                           | Commo<br>Stock             | 73.63   | \$33.73  | 146.08   | D  |   |

## **Explanation of Responses:**

- (1) Security converts to cash price of common stock on a one-for-one basis.
- (2) Pursuant to Individual Payout Election form on file.
- (3) There is no expiration date to payout election.

#### Remarks

Distribution pursuant to the required five-year provision set forth in the Deferred Fee Plan. Such transactions were exempt from Section 16(b).

### **Reporting Owners**

| Danastina Oversan Nama / Address  | Relationships |           |         |       |  |  |  |
|---|---------------|-----------|---------|-------|--|--|--|
| Reporting Owner Name / Address  | Director      | 10% Owner | Officer | Other |  |  |  |
| KAPLAN LAWRENCE S<br>C/O HIGHWOODS PROPERTIES, INC.<br>3100 SMOKETREE COURT, SUITE 600<br>RALEIGH, NC 27604 |               |           |         |       |  |  |  |

## **Signatures**

/s/Willis B. Howard Attorney-in-fact for Lawrence S. Kaplan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.