HIGHWOODS PROPERTIES INC

FORM SC 13G (Statement of Ownership)

Filed 9/8/1995

Address 3100 SMOKETREE CT STE 600

RALEIGH, North Carolina 27604

Telephone 919-872-4924

CIK 0000921082

Industry Real Estate Operations

Sector Services

Fiscal Year 12/31



Amendment No.

Highwood Properties Incorporated

Common Stock Cusip # 431284108 Filing Fee: Yes

Cusip # 431284108

Item 1: Reporting Person - FMR Corp. - (Tax ID: 04-2507163) **Item 4: Commonwealth of Massachusetts** Item 5: 292,246 Item 6: None Item 7: 2,027,346 Item 8: None Item 9: 2,027,346 Item 11: 11.18% Item 12: HC Cusip # 431284108 Item 1: Reporting Person - Edward C. Johnson 3d - (Tax ID: 029-24-9996) Item 4: United States of America Item 5: None Item 6: None Item 7: 2,027,346 Item 8: None Item 9: 2,027,346 Item 11: 11.18% Item 12: IN SCHEDULE 13G - TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(b) or 13d-2(b) Item 1(a). Name of Issuer: **Highwood Properties Incorporated** Item 1(b). Name of Issuer's Principal Executive Offices: 3100 Smoketree Court, Suite 700 Raleigh, NC 27604 **Item 2(a). Name of Person Filing:** FMR Corp. Item 2(b). Address or Principal Business Office or, if None, Residence: 82 Devonshire Street, Boston, Massachusetts 02109 Item 2(c). Citizenship: Not applicable Item 2(d). Title of Class of Securities:

Common Stock

431284108

Item 2(e). CUSIP Number:

(a) Amount Beneficially Owned: 2,027,346 (b) Percent of Class: 11.18% (c) Number of shares as to which such person has: (i) sole power to vote or to direct the vote: 292,246 (ii) shared power to vote or to direct the vote: None (iii) sole power to dispose or to direct the disposition of: 2.027.346 (iv) shared power to dispose or to direct the disposition of: Item 5. Ownership of Five Percent or Less of a Class. Not applicable. Item 6. Ownership of More than Five Percent on Behalf of Another Person. Various persons have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the common stock of Highwood Properties Incorporated. No one person's interest in the common stock of Highwood Properties Incorporated is more than five percent of the total outstanding common stock. Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

person filing, FMR Corp., is a parent holding company in accordance with Section 240.13d-1(b)(ii)(G). (Note: See Item 7).

Item 8. Identification and Classification of Members of the Group.

Item 3. This statement is filed pursuant to Rule 13d-1(b) or 13d-2(b) and the

Not applicable, see attached Exhibit A.

See attached Exhibit(s) A and B.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 4. Ownership

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Schedule 13G in connection with FMR Corp's beneficial ownership of the common stock of Highwood Properties Incorporated at August 31, 1995 is true, complete and correct.

/s/Arthur S. Loring Signature

Arthur S. Loring, Vice President Name/Title

SCHEDULE 13G - TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(b) or 13d-2(b)

Pursuant to the instructions in Item 7 of Schedule 13G, Fidelity Management & Research Company ("Fidelity"), 82 Devonshire Street, Boston, Massachusetts 02109, a wholly-owned subsidiary of FMR Corp. and an investment adviser registered under Section 203 of the Investment Advisers Act of 1940, is the beneficial owner of 1,735,100 shares or 9.57% of the common stock outstanding of Highwood Properties Incorporated ("the Company") as a result of acting as investment adviser to several investment companies registered under Section 8 of the Investment Company Act of 1940.

Edward C. Johnson 3d, FMR Corp., through its control of Fidelity, and the Funds each has sole power to dispose of the 1,735,100 shares owned by the Funds.

Neither FMR Corp. nor Edward C. Johnson 3d, Chairman of FMR Corp., has the sole power to vote or direct the voting of the shares owned directly by the Fidelity Funds, which power resides with the Funds' Boards of Trustees. Fidelity carries out the voting of the shares under written guidelines established by the Funds' Boards of Trustees.

Fidelity Management Trust Company, 82 Devonshire Street, Boston, Massachusetts 02109, a wholly-owned subsidiary of FMR Corp. and a bank as defined in Section 3(a)(6) of the Securities Exchange Act of 1934, is the beneficial owner of 292,246 shares or 1.61% of the common stock outstanding of the Company as a result of its serving as investment manager of the institutional account(s).

Edward C. Johnson 3d and FMR Corp., through its control of Fidelity Management Trust Company, has sole voting and dispositive power over 292,246 shares of common stock owned by the institutional account(s) as reported above.

Members of the Edward C. Johnson 3d family are the predominant owners of Class B shares of common stock representing approximately 49% of the voting power of FMR Corp. Mr. Johnson 3d owns 12.0% and Abigail Johnson owns 24.5% of the aggregate outstanding voting stock of FMR Corp., and Mr. Johnson 3d is Chairman of FMR Corp. The Johnson family group and all other Class B shareholders have entered into a shareholders' voting agreement under which all Class B shares will be voted in accordance with the majority vote of Class B shares. Accordingly, through their ownership of voting common stock and the execution of the shareholders' voting agreement, members of the Johnson family may be deemed, under the Investment Company Act of 1940, to form a controlling group with respect to FMR Corp.

SCHEDULE 13G - TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(b) or 13d-2(b)

RULE 13d-1(f)(1) AGREEMENT

The undersigned persons, on September 7, 1995, agree and consent to the joint filing on their behalf of this Schedule 13G in connection with their beneficial ownership of the common stock of Highwood Properties Incorporated at August 31, 1995.

FMR Corp.

Ву /s/Arthur S. Loring Arthur S. Loring Vice President - Legal Edward C. Johnson 3d /s/Arthur S. Loring ByArthur S. Loring Under Power of Attorney dated 5/17/89 On File with Schedule 13G for Airborne Freight Corp. 9/10/91 Fidelity Management & Research Company By/s/Arthur S. Loring Arthur S. Loring Sr. V.P. and General Counsel

