

HIGHWOODS PROPERTIES INC

FORM 8-K

(Unscheduled Material Events)

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Address	3100 SMOKETREE CT STE 600 RALEIGH, North Carolina 27604
Telephone	919-872-4924
CIK	0000921082
Industry	Real Estate Operations
Sector	Services
Fiscal Year	12/31

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 25, 2001

HIGHWOODS PROPERTIES, INC.

(Exact name of registrant specified in its charter)

Maryland

(State of Incorporation)

1-13100

(Commission File Number)

56-1871668

(IRS Employer Identification No.)

3100 Smoketree Court, Suite 600, Raleigh, North
Carolina 27604 (Address of principal executive
offices, zip code)

Registrant's telephone number, including area code: (919) 872-4924

Item 5. Other Events

The purpose of this filing is to set forth an exhibit of Highwoods Properties, Inc. (the "Company").

Item 7(c). Exhibits

99 Press Release Announcing the Company's Additional 5 Million Share Repurchase Plan, dated April 25, 2001

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

HIGHWOODS PROPERTIES, INC.

By: /s/ Carman J. Liuzzo
Carman J. Liuzzo
Vice President, Chief Financial Officer
and Treasurer

Dated: April 26, 2001

Exhibit 99

Highwoods Announces Additional 5 Million Share Repurchase Program and Declares Quarterly Dividends

RALEIGH, NC - April 25, 2001 - Highwoods Properties' (NYSE: HIW) Board of Directors today has authorized the repurchase of up to an additional five million shares and units of the Company's current 61.9 million outstanding common shares and operating partnership units through open market or privately negotiated transactions.

"Having essentially completed our prior 10 million share and unit repurchase program as promised, we plan to continue to repurchase our undervalued shares in a leverage neutral fashion as part of our continuing efforts to build shareholder value. Funds for the purchases will be generated from our normal capital recycling efforts as we continually refine our property holdings in our eleven core markets" said Ronald P. Gibson, president and chief executive officer of Highwoods.

Additionally, the Board declared the following dividends:

Security	Amount Per Share	Record Date	Payable Date
Common Stock	\$.57	May 4, 2001	May 17, 2001
Series A Cumulative Redeemable Preferred	\$21.5625	May 15, 2001	May 31, 2001
Series B Cumulative Redeemable Preferred	\$.50	June 1, 2001	June 15, 2001
Depository Share Each Representing 1/10 of a Series D Cumulative Redeemable Preferred	\$.50	July 2, 2001	July 31, 2001

Highwoods Properties, Inc. is a fully integrated, self-administered real estate investment trust ("REIT") that provides leasing, management, development, construction and other customer-related services for its properties and for third parties. The Company currently owns or has an interest in 591 office, industrial, retail and service center properties encompassing approximately 46.2 million square feet, including 33 development projects encompassing approximately 3.7 million square feet, and 2,024 apartment units. Highwoods also controls more than 1,800 acres of development land. Highwoods is based in Raleigh, North Carolina, and its properties and development land are located in Florida, Georgia, Iowa, Kansas, Missouri, North Carolina, South Carolina, Tennessee and Virginia. For more information about Highwoods Properties, please visit our Web site at www.highwoods.com.

Certain matters discussed in this press release, including the expected share repurchases, are forward-looking statements within the meaning of the federal securities laws. These statements are distinguished by use of the words "will", "expect", "intends" and words of similar meaning.

Although Highwoods believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions, it can give no assurance that its expectations will be achieved. Factors that could cause actual results to differ materially from Highwoods' current expectations include general economic conditions, local real estate conditions, changes in the cost of materials and labor used in construction projects, and the other risks detailed in the Company's Annual Report on Form 10-K for the year ended December

31, 2000 and subsequent SEC reports.

End of Filing

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