

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. Issuer Name and Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
					HGI HW		ODS PR	OP	ERT	IES IN	NC [X Director		1	0% Owner	
(Last	(Last) (First) (Middle)				3. Date of Earliest Transaction (MM/DD/YYYY)								X _ Officer (give title below) Other (specify below) President & CEO			fy below)
C/O HIGHWOODS PROPERTIES, INC., 3100 SMOKETREE COURT, SUITE 600					8/5/2008											
(Street)				4.	4. If Amendment, Date Original Filed (MM/DD/YYYY)							6. Individual	6. Individual or Joint/Group Filing (Check Applicable Line)			
RALEIGH, NC 27604 (City) (State) (Zip)													X Form filed by One Reporting Person Form filed by More than One Reporting Person			
			Table 1	I - Non-De	eriva	tive Sec	curities Ac	equir	red, Di	sposed	of, or Be	eneficially Own	ed			
1. Title of Security (Instr. 3)			2. Trans. Date	Date 2A. Deemed Execution Date, if any		3. Trans. Code (Instr. 8)		or Disp	rities Acquested of (E3, 4 and 5) (A) or (D)))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock 8/			8/5/2008			M		6500	A	\$21.01	3	305379		D		
Common Stock				8/5/2008	8/5	5/2008	S		6500	D	\$37.00		298879		D	
Common Stock													70		I	By Children
	Tak	ole II - Dei	rivative	Securities	Ben	eficially	y Owned (e.g.	, puts	, calls, v	varrants	, options, conve	rtible sec	urities)		
1. Title of Derivate Security (Instr. 3)	Conversion or Exercise Price of Derivative	3. Trans. Date	3A. Deen Execution Date, if a	(de 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)						Underlying Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned	10. Ownership Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Code	V	(A)	(D)	Date Exerc	cisable I	Expiration Date	Title	Amount or Number of Shares	Amount or Number of	Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	
Stock Option (right to buy)	\$21.01	8/5/2008	8/5/200	8 M			6500		(1)	2/28/2013	Common Stock	6500	\$21.01	21549	D	

Explanation of Responses:

(1) Option vests ratably on the first through fourth anniversaries of grant date.

Reporting Owners

reporting owners							
Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
FRITSCH EDWARD J							
C/O HIGHWOODS PROPERTIES, INC.	X		 President & CEO				
3100 SMOKETREE COURT, SUITE 600	Λ		I resident & CEO				
RALEIGH, NC 27604							

Signatures

/s/Will B. Howard for Edward J. Fritsch

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.	