FORM 5

Reported

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).
[] Form 3 Holdings Reported
[] Form 4 Transactions

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0362 Estimated average burden hours per response... 1.0

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *		2. Issuer Name and Ticker or Trading Symbol					•	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
Miller Jeffrey Douglas		IIGHWOO HW]	DS PRO	PERTI	ES INC	C	Director		10	% Owner	
(Last) (First) (Middle)		3. Statement for Issuer's Fiscal Year Ended (MM/DD/YYYY)					X Officer (give title below) Other (specify below) General Counsel & Sec.				
6125 WILKINSBURG RD.			12/31	/2008							
(Street)	4.	If Amendmen	nt, Date Or	iginal File	d (MM/DD	YYYY	6. Individual or	Joint/Gro	oup Filing	(Check Appl	icable Line)
RALEIGH, NC 27612 (City) (State) (Zip)							X_Form Filed by N			Person	
Table	I - Non-Dei	rivative Secu	rities Acq	uired, Dis	posed of	, or B	eneficially Owned	I			
1.Title of Security (Instr. 3)	2. Trans. Date		3. Trans. Code (Instr. 8)		ties Acquir sed of (D) 4 and 5) (A) or (D)	ed (A)	5. Amount of Securitie Following Reported Tr (Instr. 3 and 4)		y Owned	Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	8/13/2008	8/13/2008	G	270	D	\$35.36	212	20 (1)		D	
Table II - Derivative Securities A	cquired, Dis	sposed of, or	Beneficial	lly Owned	(<i>e.g.</i> , p	uts, c	alls, warrants, op	tions, con	vertible s	ecurities)	
Security or Exercise Date Execution Co		rans. 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)					ties Underlying tive Security	Underlying Derivative Security (Instr. 5)		of Ownership Derivative Securities Beneficially Ownership Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
		(A)	(D)	Date Exercisable	Expiration Date		Amount or Number of Shares		Owned at End of Issuer's Fiscal Year (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	

Explanation of Responses:

(1) Includes 638 shares acquired in 2008 through reinvestment of dividends pursuant to the issuer's DRIP.

Remarks:

Gift to church

Reporting Owners

Paperting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Miller Jeffrey Douglas							
6125 WILKINSBURG RD.			General Counsel & Sec.				
RALEIGH, NC 27612							

Signatures

/s/Willis B. Howard Attorney-in-fact for Jeffrey D. Miller

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.