# FORM 5

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).
[] Form 3 Holdings Reported
[] Form 4 Transactions
Reported

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add	dress of Rep	orting Pers	son *	[2	2. Issue	r Name	and Ticke	r or Tradi	ng Symbo	1	5. Relationship (Check all appli	-	ing Person	n(s) to Is	suer
ANDERSON	GENE H	I			HIGH HIW		ODS PRO	OPERT:	IES INC	C	X Director	,		10% Owne	r
(Last)	(First)	(Mid	ldle)		3. States		or Issuer's F		Ended		X Officer (giv		)	Other (spe	cify below)
C/O HIGHW INC., 3100 S SUITE 600							12/3	1/2008							
	(Stree	t)		4	4. If An	nendme	ent, Date Or	riginal File	ed (MM/DD	/YYY	Y) 6. Individual or	Joint/Gro	up Filing	(Check Ap	plicable Line)
RALEIGH, I			)								_ X _ Form Filed by N			Person	
		7	Γable I -	- Non-D	erivati	ive Sec	urities Acq	uired, Di	sposed of	, or E	Beneficially Owned				
1. Title of Security (Instr. 3)				Trans. ate	2A. Do Execu Date, i	tion	3. Trans. Code (Instr. 8)	or Dispo	ties Acquire sed of (D) 4 and 5) (A) or (D)		5. Amount of Securities Following Reported Tran (Instr. 3 and 4)		] ] (	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
Common Stock											60870	<u>(1)</u>		D	
Common Stock											389	7		I	by Spouse
Common Stock											6394	17		I	by Partnership
Units											7192	11		D	
Table I	I - Derivati	ve Securit	ies Acq	uired, I	Dispose	d of, o	r Beneficia	lly Owne	d ( <i>e.g.</i> , p	outs, c	calls, warrants, op	tions, con	vertible s	ecuritie	s)
Security or Exercise Date Execution Coo			n Code				Expiration Date Securitie (MM/DD/YYYY) Derivativ			le and Amount of ities Underlying ative Security . 3 and 4)	s Underlying e Security and 4)  Derivative Security (Instr. 5)  Derivative Securities Beneficiall			Beneficial Ownership (Instr. 4)	
						(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Owned at End of Issuer's Fiscal Year (Instr. 4)	Direct (D or Indirec (I) (Instr. 4)	

### **Explanation of Responses:**

(1) Includes 3,007 shares acquired in 2008 through reinvestment of dividends pursuant to the issuer's DRIP.

#### Reporting Owners

reporting owners								
Reporting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
ANDERSON GENE H C/O HIGHWOODS PROPERTIES, INC. 3100 SMOKETREE COURT, SUITE 600	1 X		Sr. Vice President					
RALEIGH, NC 27604								

### **Signatures**

/s/Willis B. Howard Attorney-in-fact for Gene H. Anderson 2/12/2009

\*\* Signature of Reporting Person

Date

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.