

META FINANCIAL GROUP INC

FORM 8-K (Unscheduled Material Events)

Filed 4/26/2005 For Period Ending 4/25/2005

Address	121 EAST FIFTH STREET P O BOX 1307 STORM LAKE, Iowa 50588
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CIK	0000907471
Industry	S&Ls/Savings Banks
Sector	Financial
Fiscal Year	09/30

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): **April 25, 2005**

Meta Financial Group, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

0-22140
(Commission
File
Number)

42-1406262
(IRS Employer
Identification No.)

Fifth at Erie, Storm Lake, IA 50588
(Address of principal executive offices)(Zip Code)

Registrant's telephone number, including area code: **(712) 732-4117**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d- 2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4 (c))
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Section 8 – Other Events

Item 8.01 Other Events.

On April 26, 2005, the Registrant issued the attached press release announcing a stock repurchase program for 100,000 shares of the Company's common stock.

Section 9 – Financial Statements and Exhibits

Item 9.01 Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibits.

The following Exhibits are being furnished herewith:

99.1 Registrant's Press Release dated April 26, 2005

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

META FINANCIAL GROUP, INC.

By: /s/ Ronald J. Walters
Ronald J. Walters
Senior Vice President, Secretary, Treasurer
and Chief Financial Officer

Dated: April 26, 2005

Exhibit
Number

Description of Exhibit

99.1

Registrant's Press Release dated April 26, 2005.

Exhibit 99.1

FOR IMMEDIATE
RELEASE
Contact: Investor Relations

Telephone: 712.732.4117

META FINANCIAL GROUP, INC. ANNOUNCES STOCK PURCHASE PROGRAM

Storm Lake, Iowa – (April 26, 2005) Meta Financial Group, Inc. (NASDAQNM: CASH) announces its intention to repurchase 100,000 shares, or approximately 4 percent of the Company's outstanding shares of common stock, through open market and privately negotiated transactions. The shares will be purchased at the discretion of management at prevailing market prices through April 30, 2006, subject to market conditions, and will be funded with operating cash flows and existing cash and cash equivalent balances.

James S. Haahr, Meta Financial Group Chairman and Chief Executive Officer, states that the repurchase program, which may be suspended at any time, was authorized at the monthly meeting of the Company's Board of Directors held on April 25, 2005. The repurchased shares will become treasury shares to be used for general corporate purposes, including the issuance of shares in connection with grants and awards under the Company's stock-based benefit plans. Mr. Haahr stated, "We believe the repurchase of our shares represents an attractive investment that will benefit the Company and our shareholders."

At March 31, 2005, assets of Meta Financial Group totaled \$795.8 million. Shareholders' equity totaled \$44.9 million, or \$17.98 per common share outstanding. Meta Financial Group is the holding company for MetaBank and MetaBank West Central.

Corporate Profile: Meta Financial Group, Inc. (doing business as Meta Financial Group) is the holding company for MetaBank and MetaBank West Central. MetaBank is a federally-chartered savings bank with four market areas: Northwest Iowa Market, Brookings Market, Central Iowa Market, Sioux Empire Market; and the Meta Payment Systems prepaid debit card division. MetaBank West Central is a state-chartered commercial bank in the West Central Iowa Market. Sixteen offices support customers throughout northwest and central Iowa, and in Brookings and Sioux Falls, South Dakota.

This release contains forward-looking statements which reflect management's expectations regarding future events and speaks only as of the date of this release. These forward-looking statements involve a number of risks and uncertainties. A list of factors that could cause actual results to differ materially from those expressed in, or underlying, the Company's forward-looking statements is detailed in the Company's filings with the Securities and Exchange Commission, such as its annual and quarterly reports.

(End)

End of Filing

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