

META FINANCIAL GROUP INC

FORM 8-K

(Unscheduled Material Events)

Filed 8/2/2002 For Period Ending 7/31/2002

Address	121 EAST FIFTH STREET P O BOX 1307 STORM LAKE, Iowa 50588
Telephone	712-732-4117
CIK	0000907471
Industry	S&Ls/Savings Banks
Sector	Financial
Fiscal Year	09/30

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 31, 2002

FIRST MIDWEST FINANCIAL, INC.

(Exact name of registrant as specified in its charter)

Delaware

0-22140

42-1406262

(State or other jurisdiction
of incorporation)

(Commission File No.)

(IRS Employer
Identification No.)

Fifth at Erie, Storm Lake, Iowa

50588

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (712) 732-4117

N/A

(Former name or former address, if changed since last report)

Item 5. Other Events

On July 31, 2002, the Registrant issued the attached press release announcing the completion of a stock repurchase program.

Item 7. Financial Statements and Exhibits

(a) Exhibits

1. Press release dated July 31, 2002.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned thereunto duly authorized.

FIRST MIDWEST FINANCIAL, INC.

Date: *August 1, 2002*

By: */s/ Donald J. Winchell*

*Donald J. Winchell, Senior Vice President,
Treasurer, Chief Financial Officer and
Principal Accounting Officer*

Exhibit 99

Press Release

FOR IMMEDIATE RELEASE

Contact: Investor Relations Telephone: 712.732.4117

**FIRST MIDWEST FINANCIAL, INC. ANNOUNCES COMPLETION OF
STOCK REPURCHASE PROGRAM**

(Storm Lake, Iowa - July 31, 2002) First Midwest announces the completion of its current stock repurchase program in which 58,738 shares, or approximately 2.4 percent of its outstanding shares of common stock, were repurchased at an average price of \$13.48 per share. The Company repurchased the shares at prevailing market prices since November 2001. Since initiating its first stock repurchase program in 1994, the Company has invested a total of \$14.7 million in the repurchase of approximately 1,013,000 shares.

At June 30, 2002, assets of First Midwest totaled \$586.6 million and shareholders' equity totaled \$44.1 million, or \$17.89 per common share outstanding. The stock of First Midwest Financial, Inc. trades on the Nasdaq National Market under the symbol "CASH".

Corporate Profile: First Midwest Financial, Inc. is the holding company for First Federal Savings Bank of the Midwest, headquartered in Storm Lake, Iowa, and for Security State Bank, headquartered in Stuart, Iowa. First Federal Savings Bank operates as a thrift with four divisions: First Federal Storm Lake, Brookings Federal Bank, Iowa Savings Bank, and First Federal Sioux Falls. Security State Bank operates as a state-chartered commercial bank. Sixteen offices support customers throughout northwest and central Iowa, and in Brookings and Sioux Falls, South Dakota.

End of Filing

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