

META FINANCIAL GROUP INC

FORM SC 13G (Statement of Ownership)

Filed 2/15/2001

Address	121 EAST FIFTH STREET P O BOX 1307 STORM LAKE, Iowa 50588
Telephone	712-732-4117
CIK	0000907471
Industry	S&Ls/Savings Banks
Sector	Financial
Fiscal Year	09/30

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.)*

First Midwest Financial, Inc.

(Name of Issuer)

Common Stock, Par Value \$0.01 per share

(Title of Class of Securities)

320878 10 1

(CUSIP Number)

December 31, 1992

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☒ Rule 13d-1(b)
☐ Rule 13d-1(c)
☐ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP NO. 320878 10 1

NAME OF REPORTING PERSON

1

I.R.S. IDENTIFICATION NUMBER OF ABOVE PERSON (Entities Only)

First Midwest Financial, Inc. Employee Stock Ownership Plan
IRS I.D. No. 42-0747941

2

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b) X

3

SEC USE ONLY

4

CITIZENSHIP OR PLACE OF ORGANIZATION

Not applicable.

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH

5

SOLE VOTING POWER

0

6

SHARED VOTING POWER

199,815

7

SOLE DISPOSITIVE POWER

199,815

8

SHARED DISPOSITIVE POWER

0

9

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

199,815

10

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES

11

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

8.22%

12

TYPE OF REPORTING PERSON

EP

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CUSIP NO. 320787 10 1

1

NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NUMBER OF ABOVE PERSON

West Des Moines State Bank

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)
(b) X

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Iowa

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 0
	6	SHARED VOTING POWER 199,815
	7	SOLE DISPOSITIVE POWER 199,815
	8	SHARED DISPOSITIVE POWER 0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

199,815

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

8.22%

12 TYPE OF REPORTING PERSON*

BK

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ITEM 1(a) Name of Issuer:

First Midwest Financial, Inc. (the "Corporation")

ITEM 1(b) Address of Issuer's Principal Executive Officers:

Fifth at Erie, Storm Lake, Iowa 50588

ITEM 2(a)

Names of Persons Filing:

First Midwest Financial, Inc. Employee Stock Ownership Plan (the "ESOP").

West Des Moines State Bank (the "Trustee"), the trustee of the ESOP. The Trustee may also be deemed to beneficially own the shares held by the ESOP.

ITEM 2(b)

Address of Principal Business Office:

The business address of the ESOP is:

Fifth at Erie, Storm Lake, Iowa 50588

The business address of the Trustee is:

1601 22nd Street, West Des Moines, Iowa 50266

ITEM 2(c)

Citizenship:

The Trustee is a state bank organized under the laws of Iowa.

ITEM 2(d)

Title of Class of Securities:

Common stock, par value \$.01 per share (the "Common Stock").

ITEM 2(e)

CUSIP Number: 320878 10 1

ITEM 3

If this statement is filed pursuant to Section 240.13d-2(b) or (c), check whether the person filing is:

- (a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) ☐ An investment adviser in accordance with Section 240.13d-1(b)(1)(ii)(E);
- (f) ☒ An employee benefit plan or endowment fund in accordance with Section 240.13d-1(b)(1)(ii)(F);
- (g) ☐ A parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G);
- (h) ☐ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3)
- (j) ☐ Group, in accordance with Section 240.13d-1(b)(1)(ii)(J).

ITEM 4

Ownership:

The ESOP holds an aggregate of 199,815 shares of Common Stock (8.22% of the outstanding shares). The ESOP has sole voting and dispositive power with respect to shares held by it which have not been allocated to participant accounts.

The Trustee may be deemed to beneficially own the 199,815 shares held by the ESOP. However, the Trustee expressly disclaims beneficial ownership of all of such shares. Other than the shares held by the ESOP, the Trustee does not beneficially own any shares of Common Stock.

Pursuant to the ESOP, participants in the ESOP are entitled to instruct the Trustee as to the voting of the shares allocated to their ESOP accounts. All shares held by the ESOP have been allocated to participant accounts.

ITEM 5. Ownership of Five Percent or Less of a Class:

Not Applicable.

ITEM 6. Ownership of More Than Five Percent on Behalf of Another Person:

Not Applicable.

ITEM 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:

Not Applicable.

ITEM 8 Identification and Classification of Members of the Group:

Not Applicable.

ITEM 9 Notice of Dissolution of Group:

Not Applicable.

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ITEM 10 Certifications

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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Signature: After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

**FIRST MIDWEST FINANCIAL, INC.
EMPLOYEE STOCK OWNERSHIP PLAN**

Date: February 13, 2001

By: /s/ Molly L. Griswold

West Des Moines State Bank, as Trustee

Name: Molly L. Griswold

Title: Assistant Trust Officer/Employee
Benefits

WEST DES MOINES STATE BANK

Date: February 13, 2001

By: /s/ Gary Ernst

Name: Gary Ernst

Title: Vice President/Sr. Trust Officer

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February 13, 2001

First Midwest Financial, Inc.
Employee Stock Ownership Plan
Fifth at Erie
Storm Lake, Iowa 50588

Dear Sir/Madam:

This letter hereby confirms the agreement and understanding between you and the undersigned that the Schedule 13G being filed with the Securities and Exchange Commission on or about this date is being filed on behalf of each of us.

Sincerely,

WEST DES MOINES STATE BANK

By: /s/ Gary Ernst

Name: Gary Ernst

Title: Vice President/Sr. Trust Officer

FIRST MIDWEST FINANCIAL, INC. EMPLOYEE STOCK OWNERSHIP PLAN

By: /s/ Molly L. Griswold
West Des Moines State Bank, as Trustee
Name: Molly L. Gridwold
Title: Assistant Trust Officer/Employee
Benefits

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End of Filing

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