

---

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

---

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): **November 18, 2004**

---

**First Midwest Financial, Inc.**  
(Exact name of registrant as specified in its charter)

---

<b>Delaware</b> (State or other jurisdiction of incorporation or organization)	<b>0-22140</b> (Commission File Number)	<b>42-1406262</b> (IRS Employer Identification No.)
--	--	---

**Fifth at Erie, Storm Lake, IA 50588**  
(Address of principal executive offices)(Zip Code)

Registrant's telephone number, including area code: **(712) 732-4117**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d- 2(b))
  - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4 (c))
-

## TABLE OF CONTENTS

Item 5.02 Departure of Directors or Principal Officers; Election of Directors;

Appointment of Principal Officers

Item 9.01 Financial Statements, Pro Forma Financial Information and Exhibits.

Signatures

Exhibit Index

Exhibit 99.1

Exhibit 99.2

---

## **Section 5 – Corporate Governance and Management**

### **Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers**

On November 18, 2004, the Registrant issued the attached press release announcing the resignation of director John Thune, effective November 12, 2004, due to his election to the United State Senate from the state of South Dakota. At the time of his resignation, Senator-elect Thune had been serving on the Audit and Stock Option Committees of First Midwest Financial, Inc.

## **Section 9 – Financial Statements and Exhibits**

### **Item 9.01 Financial Statements, Pro Forma Financial Information and Exhibits.**

(c) Exhibits.

The following Exhibits are being furnished herewith:

99.1 Registrant's Press Release dated November 18, 2004.

99.2 Letter of Resignation from Senator-elect Thune.

---

## **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST MIDWEST FINANCIAL, INC.

By: /s/ Ronald J. Walters  
Ronald J. Walters  
Senior Vice President, Secretary, Treasurer  
and Chief Financial Officer

Dated: November 18, 2004

---

## Exhibit Index

Exhibit  
Number

Description of Exhibit

- |      |   |
|------|---|
| 99.1 | <a href="#">Registrant's Press Release dated November 18, 2004.</a> |
| 99.2 | <a href="#">Letter of Resignation from Senator-elect Thune.</a>     |
-

FOR IMMEDIATE RELEASE

Contact: Investor Relations

Telephone: 712.732.4117

## JOHN THUNE RESIGNS FROM FIRST MIDWEST BOARD OF DIRECTORS

(Storm Lake, Iowa – November 18, 2004) First Midwest Financial, Inc. (NASDAQ:CASH) congratulates John Thune on his election to the United States Senate from the state of South Dakota. Mr. Thune defeated incumbent Tom Daschle.

Since January 2003, Mr. Thune has served on the boards and related committees of First Midwest Financial, Inc., First Federal Savings Bank of the Midwest, Security State Bank, and First Services Trust Company. Due to his election, Mr. Thune has informed First Midwest that he must resign all board and committee seats, effective November 12, 2004.

First Midwest and its affiliates have decided not to name a successor at this time. The Companies may or may not add an additional director in the future.

James S. Haahr, Board Chairman of First Midwest Financial, Inc., commented, “We would like to thank John Thune for his dedicated service to our company and wish him well as he serves South Dakota and our entire country in the Senate.”

At September 30, 2004, assets of First Midwest totaled \$780.5 million. Shareholders’ equity totaled \$47.3 million, or \$18.98 per common share outstanding.

Corporate Profile: First Midwest Financial, Inc. is the holding company for First Federal Savings Bank of the Midwest, headquartered in Storm Lake, Iowa, and for Security State Bank, headquartered in Stuart, Iowa. First Federal Savings Bank operates as a thrift with five divisions: First Federal Northwest Iowa, Brookings Federal Bank, Iowa Savings Bank, First Federal Sioux Falls, and Meta Payment Systems. Security State Bank operates as a state-chartered commercial bank. Seventeen offices support customers throughout northwest and central Iowa, and in Brookings and Sioux Falls, South Dakota. During the first half of calendar 2005, First Midwest Financial, Inc., will change its name to Meta Financial Group, Inc. (pending shareholder approval). The Company’s stock will continue to trade on the NASDAQ National Market under the symbol “CASH”. For more information see [www.fmficash.com](http://www.fmficash.com).

This release may contain forward-looking statements which reflect management’s expectations regarding future events and speaks only as of the date of this release. These forward-looking statements involve a number of risks and uncertainties. A list of factors that could cause actual results to differ materially from those expressed in, or underlying, the Company’s forward-looking statements is detailed in the Company’s filings with the Securities and Exchange Commission, such as its annual and quarterly reports.

---



November 12, 2004

James Haahr  
Chairman  
First Federal Savings Bank 5th and Erie  
Storm Lake, IA 50588

Dear Jim:

This is to officially notify you that as a result of the November 2 elections, I am resigning from the Boards of Security State Bank, First Federal Savings Bank, First Midwest Financial Inc. and all attendant committees, effective immediately.

I want to thank you, the other members of the Board and the employees for the opportunity to be a part of this truly exceptional organization.

Very truly yours,

A handwritten signature in black ink, appearing to read "John Thune". The signature is fluid and cursive, with a large initial "J" and a long, sweeping underline.

John Thune

---