

META FINANCIAL GROUP INC

FORM 8-K

(Unscheduled Material Events)

Filed 5/25/1999 For Period Ending 5/24/1999

Address	121 EAST FIFTH STREET P O BOX 1307 STORM LAKE, Iowa 50588
Telephone	712-732-4117
CIK	0000907471
Industry	S&Ls/Savings Banks
Sector	Financial
Fiscal Year	09/30

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 24, 1999

FIRST MIDWEST FINANCIAL, INC.

(Exact name of registrant as specified in its charter)

Delaware	0-22140	42-1406262
(State or other jurisdiction of incorporation)	(Commission File No.)	(IRS Employer Identification No.)

Fifth at Erie, Storm Lake, Iowa 50588
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (712) 732-4117

N/A
(Former name or former address, if changed since last report)

Item 5. Other Events

On May 24, 1999, the Registrant issued the attached press release announcing the declaration of its regular quarterly cash dividend to shareholders and the completion of its stock repurchase program.

Item 7. Financial Statements and Exhibits

(a) Exhibits

1. Press release, dated May 24, 1999.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned thereunto duly authorized.

FIRST MIDWEST FINANCIAL, INC.

Date: May 25, 1999

*By: /s/ Donald J. Winchell
Donald J. Winchell,
Senior Vice President,
Treasurer, Chief Financial
Officer and Principal
Accounting Officer*

FOR IMMEDIATE RELEASE

Contact: Investor Relations

Telephone: 712-732-4117

FIRST MIDWEST FINANCIAL, INC. DECLARES CASH DIVIDEND AND ANNOUNCES COMPLETION OF STOCK REPURCHASE PROGRAM:

(Storm Lake, Iowa May 24, 1999) First Midwest Financial, Inc. announced that the Company will pay a cash dividend of \$.13 per share for the third fiscal quarter of 1999, an 8.33 percent increase from the previous year's quarterly dividend. This dividend will be payable on or about July 1, 1999 to shareholders of record as of June 15, 1999. The Company has increased dividends each year since its first cash dividend on January 5, 1995. Regular quarterly dividends have been paid since that date.

First Midwest also announced the completion of its current stock repurchase program in which 130,250 shares, or approximately 5% of its outstanding shares of common stock, were repurchased at an average price of \$17.34 per share. The Company repurchased the shares at prevailing market prices since August 1998. Since initiating its first stock repurchase program in 1994, the Company has invested a total of \$12.4 million in the repurchase of approximately 824,000 shares.

At March 31, 1999, First Midwest Financial, Inc. had assets of \$475 million and shareholders equity of \$42.1 million. The company's stock is traded on the Nasdaq National Market under the symbol CASH.

Corporate Profile: First Midwest Financial, Inc. is the holding company for First Federal Savings Bank of the Midwest and Security State Bank. First Federal Savings Bank has its main bank office in Storm Lake, Iowa, and six branch offices in a four-county area of Northwest Iowa. It also includes two Brookings Federal Bank Division offices in Brookings, South Dakota, and two Iowa Savings Bank Division offices in Des Moines and West Des Moines, Iowa. Security State Bank, with offices in Stuart, Casey, and Menlo, Iowa, is a separate holding of First Midwest and operates as a commercial bank chartered by the

State of Iowa.

End of Filing

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