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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

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**FORM 8-K**

**CURRENT REPORT**  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): **February 6, 2013**

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**Meta Financial Group, Inc.**

(Exact name of registrant as specified in its charter)

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**Delaware**  
(State or other jurisdiction of incorporation)

**0-22140**  
(Commission File Number)

**42-1406262**  
(IRS Employer Identification No.)

**5501 South Broadband Lane, Sioux Falls, South Dakota 57108**  
(Address of principal executive offices)(Zip Code)

Registrant's telephone number, including area code: **(605) 782-1767**

**Not Applicable**

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Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 7.01. Regulation FD Disclosure.**

J. Tyler Haahr, the Chairman, President and Chief Executive Officer of the Registrant and Brad C. Hanson, Executive Vice President of the Registrant and MetaBank and President for the Meta Payment Systems division of the Registrant, are scheduled to make various individual investor presentations in connection with the Sterne Agee 2013 Financial Institutions Investor Conference in Miami, Florida. The conference is being held the week of February 11, 2013. A copy of the presentation materials is being furnished as an exhibit to this Report on Form 8-K and is incorporated by reference into this Item 7.01.

The information furnished pursuant to this Item 7.01, including Exhibit 99.1, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934 (the “Exchange Act”) or otherwise subject to the liabilities under that Section and shall not be deemed to be incorporated by reference into any filing of the Company under the Securities Act of 1933 or the Exchange Act.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits

The following exhibit is furnished as part of this Report on Form 8-K.

[99.1.](#) Presentation materials to be used in connection with the Sterne Agee 2013 Financial Institutions Investor Conference.

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

META FINANCIAL GROUP, INC.

By: /s/ David W Leedom

David W. Leedom  
Executive Vice President, Secretary, Treasurer,  
and Chief Financial Officer

Date: February 6, 2013

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Sterne Agee  
Financial Institutions Investor Conference  
February 2013

# Forward Looking Statements

Corporate Profile: Meta Financial Group, Inc. ®, ("Meta Financial" or the "Company") is the holding company for its wholly-owned subsidiary MetaBank™ (the "Bank" or "MetaBank"). MetaBank is a federally-chartered savings bank with four market areas: Northwest Iowa Market, Brookings Market, Central Iowa Market, Sioux Empire Market; and the Meta Payment Systems ® prepaid card division. Twelve retail banking offices and one administrative office support customers throughout northwest and central Iowa, and in Brookings and Sioux Falls, South Dakota.

Meta Financial Group, Inc.®, ("Meta Financial" or "the Company" or "us") and its wholly-owned subsidiary, MetaBank™ (the "Bank" or "MetaBank"), may from time to time make written or oral "forward-looking statements," including this earnings release, statements contained in its filings with the SEC, in its reports to stockholders, and in other communications by the Company, which are made in good faith by the Company pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995.

You can identify forward-looking statements by words such as "may," "hope," "will," "should," "expect," "plan," "anticipate," "intend," "believe," "estimate," "predict," "potential," "continue," "could," "future" or the negative of those terms or other words of similar meaning. You should read statements that contain these words carefully because they discuss our future expectations or state other "forward-looking" information. These forward-looking statements include statements with respect to the Company's beliefs, expectations, estimates, and intentions that are subject to significant risks and uncertainties, and are subject to change based on various factors, some of which are beyond the Company's control. Such statements address, among others, the following subjects: future operating results; customer retention; loan and other product demand; important components of the Company's balance sheet and income statements; growth and expansion; new products and services, such as those offered by the Bank or Meta Payment Systems® ("MPS"), a division of the Bank; credit quality and adequacy of reserves; technology; and the Company's employees. The following factors, among others, could cause the Company's financial performance to differ materially from the expectations, estimates, and intentions expressed in such forward looking statements: the strength of the United States economy in general and the strength of the local economies in which the Company conducts operations; the effects of, and changes in, trade, monetary, and fiscal policies and laws, including interest rate policies of the Board of Governors of the Federal Reserve System (the "Federal Reserve"), as well as efforts of the United States Treasury in conjunction with bank regulatory agencies to stimulate the economy and protect the financial system; inflation, interest rate, market, and monetary fluctuations; the timely development of and acceptance of new products and services offered by the Company as well as risks (including reputational and litigation) attendant thereto and the perceived overall value of these products and services by users; the risks of dealing with or utilizing third party vendors; the scope of restrictions and compliance requirements imposed by the supervisory directives and/or the Consent Orders entered into by the Company and the Bank with the Office of Thrift Supervision (the functions of which were transferred to the Office of the Comptroller of the Currency ("OCC") and the Federal Reserve) and any other such actions which may be initiated; the impact of changes in financial services' laws and regulations, including but not limited to our relationship with our regulators, the OCC and the Federal Reserve; technological changes, including but not limited to the protection of electronic files or databases; acquisitions; litigation risk in general, including but not limited to those risks involving the MPS division; the growth of the Company's business as well as expenses related thereto; changes in consumer spending and saving habits; and the success of the Company at managing and collecting assets of borrowers in default.

The foregoing list of factors is not exclusive. Additional discussions of factors affecting the Company's business and prospects are contained in the Company's periodic filings with the SEC. The Company expressly disclaims any intent or obligation to update any forward-looking statement, whether written or oral, that may be made from time to time by or on behalf of the Company or its subsidiaries.

Other important information about the Company is available at [http:// www.metafinancialgroup.com](http://www.metafinancialgroup.com)

# Meta Management



*J. Tyler Haahr*

*Chairman, President and Chief Executive Officer, Meta Financial Group*

*Tyler Haahr has been with Meta Financial Group since March 1997. Previously he was a partner with the law firm of Lewis and Roca LLP, Phoenix, Arizona. Tyler received his B.S. degree with honors at the University of South Dakota in Vermillion, SD. He graduated with honors from the Georgetown University Law Center, Washington, D.C.*



*Brad C. Hanson*

*President, Meta Payment Systems and EVP, Meta Financial Group and MetaBank*

*Brad Hanson founded Meta Payment Systems in May 2004. He has more than 20 years of experience in financial services, including numerous banking, card industry and technology-related capacities. During his career Brad has played a significant role in the development of the prepaid card industry. Brad graduated from the University of South Dakota in Vermillion, SD with a degree in Economics.*

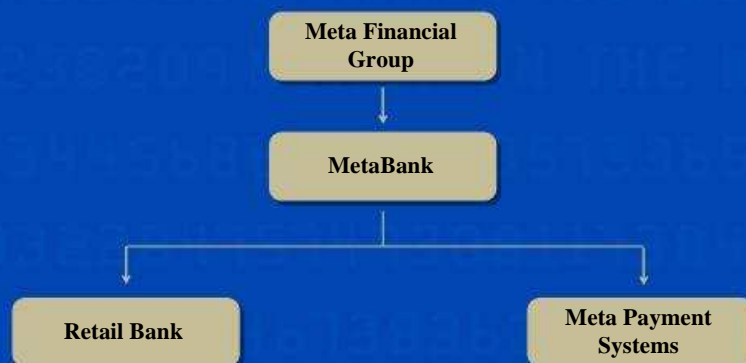


*David W. Leedom*

*Chief Financial Officer, Meta Financial Group and MetaBank*

*Dave Leedom joined Meta Payment Systems in January 2007 and assumed the CFO responsibilities for Meta Financial Group and MetaBank in October 2007. Dave is a certified public accountant (CPA) with more than 35 years of professional experience, including 28 years in the financial services industry. During this time Dave worked at Coopers & Lybrand (PricewaterhouseCoopers) and Citibank. Dave received a B.S. of Business Administration in Accounting degree from the University of Iowa.*

# Who we are ...



**Assets** ▪ \$516 M

▪ \$1,245 M

**Strong  
Economy  
and Local  
Markets**

- Iowa
- South Dakota

- NetSpend
- Money Network
- Blackhawk

**Solid  
Partners**

# Who we are ...



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## ➡ **Meta Financial Group** (NASDAQ: CASH)

- ⇒ Sandler O'Neill's Small-Cap All Star list
- ⇒ Unique cost of funds advantage of .28% at 09/30/12 (MetaBank)

## ➡ **Retail Bank**

- ⇒ Solid community bank
- ⇒ Strong local economy
- ⇒ Location in Iowa and South Dakota
  - 12 branches

## ➡ **Meta Payment Systems (MPS)**

- ⇒ Dynamic payment systems division
- ⇒ Top prepaid card issuer in US
- ⇒ Strong deposit growth - 30% CAGR
- ⇒ Nationally focused



# MPS-Top U.S. Prepaid Card Issuer

Top U.S. Prepaid Card Issuers in 2011

Rank	Company	Purchase Vol. (\$MM)	Change (%)	Cards (000)	Change (%)	Trans. (MM)	Change (%)	Avg. Amt.
1	MetaBank	\$14,402	25.0%	50,090	78.8%	413.8	19.3%	\$35
2	The Bancorp Bank	\$10,844	102.5%	26,331	81.3%	230.1	75.5%	\$47
3	JPMorgan Chase	\$8,900	-14.6%	7,400	-5.1%	197.3	-15.3%	\$45
4	H&R Block	\$8,345	-6.9%	2,480	-6.2%	94.8	-6.8%	\$88
5	Comerica Bank	\$7,564	14.2%	7,073	5.6%	268.1	7.3%	\$29
6	GE Capital Retail	\$7,496	52.4%	3,500	16.7%	285.6	51.9%	\$26
7	Synovus/Columbus B&T	\$4,595	59.1%	1,600	18.5%	168.9	60.5%	\$27
8	Bank of America	\$3,661	355.2%	11,305	253.4%	120.3	246.8%	\$30
9	Wells Fargo	\$3,323	27.4%	7,626	11.1%	137.4	29.7%	\$24
10	U.S. Bank	\$2,471	4.7%	13,454	75.2%	106.8	7.6%	\$23
11	Citibank	\$2,268	-10.3%	23,792	12.0%	99.1	-0.6%	\$23
12	UMB Bank	\$1,738	45.2%	3,084	42.8%	28.9	35.1%	\$65
13	PNC Bank	\$737	-12.6%	1,515	-2.6%	31.1	-9.4%	\$24
14	Central Trust Bank (Mo.)	\$574	-16.0%	487	-2.8%	23.3	-15.0%	\$25
15	First California Bank	\$440	-	1,056	-	14.4	-	\$30
16	Comdata	\$364	-8.0%	783	-34.4%	12.6	2.4%	\$28
17	Webster Bank	\$344	23.7%	368	0.5%	3.2	24.6%	\$106
18	Regions Bank	\$327	82.1%	1,672	0.7%	10.9	-20.7%	\$30
19	SunTrust Bank	\$255	432.3%	3,788	4276.8%	10.5	482.8%	\$24
20	BB&T	\$187	33.7%	271	-8.7%	5.2	27.9%	\$36

Source: The Nilson Report

# Strategic Direction

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- Grow MPS Division
  - Scalable operating infrastructure
  - Leverage low/no cost funds
  - Diverse product set: reloadable, payroll, gift, incentive and travel
  - MPS “financial inclusion” programs for unbanked, underbanked
- Exercise “Early Adopter” advantage in regulatory compliance
- Ensure strong credit, investment quality
- Emphasize asset diversification, yield enhancement
- New product initiatives



# Compliance and Oversight Systems

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- Early adopter of compliance systems
- Investments in program design, training and technology
  - Implementing enhanced BSA/AML technology
- High competitive barriers to entry
  - Expertise, Capital, Compliance
  - Operational infrastructure
  - High start-up costs



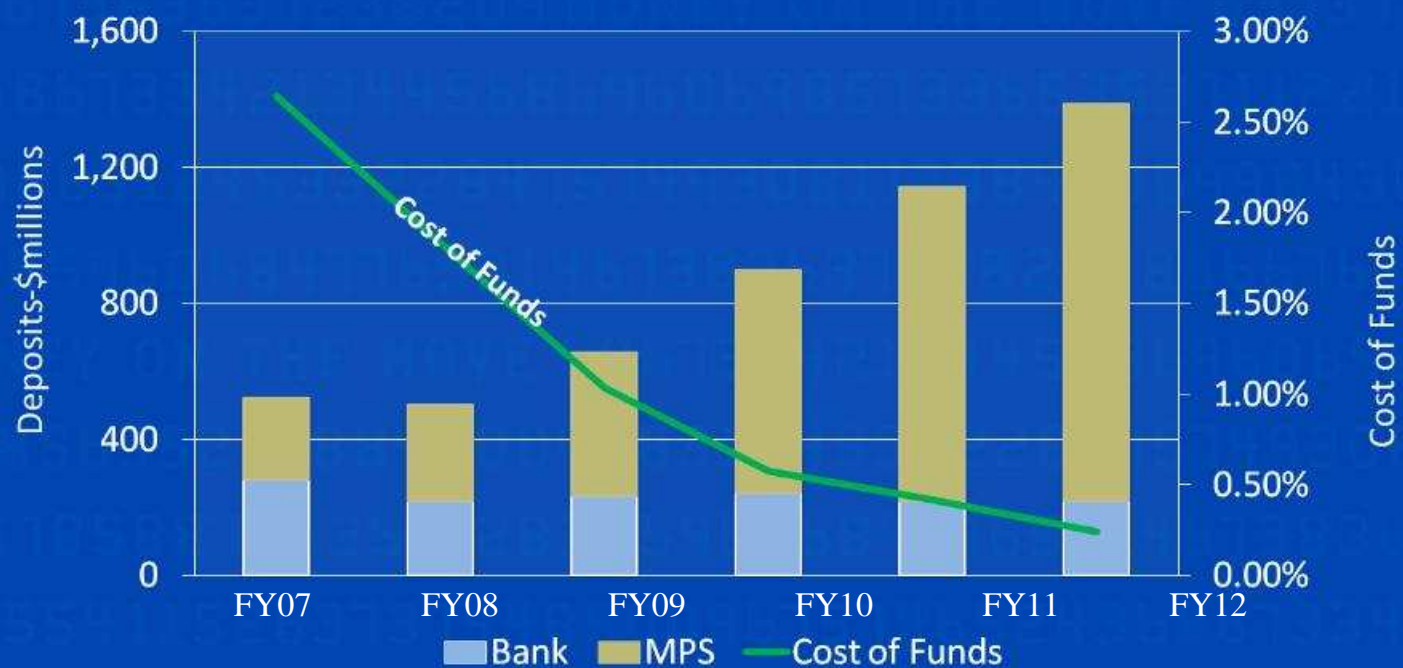
# Growing our business

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- Capitalizing on synergies: community banking, MPS
  - MPS provides MFG over \$1.1 billion in no-cost funds
  - Historical annual deposit growth of 30%+
  - Material benefits as interest rates normalize
- Leveraging MPS leadership in prepaid card segment
  - Industry growth forecast at 30% annually
  - Meta sponsors 70% of U.S. “white label” ATMs
  - Emergent leader in “virtual cards” for electronic settlements
  - 20 patents with an additional 20 pending



# Total Deposits



Fiscal Year End September 30

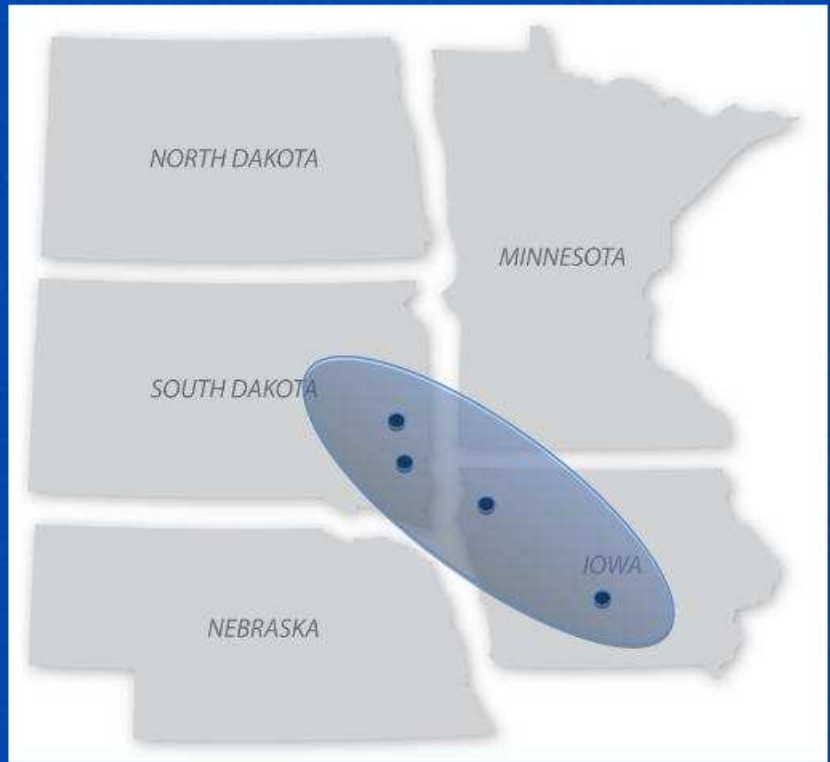
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- Successful regional enterprise
    - Over a half-century in business
    - 12 locations in Iowa and S. Dakota
    - Stable, profitable operations
    - Strong, loyal customer base
  - Diverse customer base
    - Attractive combination of retail, commercial and agricultural
  - Very strong and improving credit quality
  - Loan to deposit ratio at 86<sup>th</sup> percentile



# Where MetaBank is located

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- Brookings
- Sioux Falls
- Storm Lake
- Des Moines





# Financial Highlights

## ➔ Net Income

⇒ \$3.1 million in first quarters of both fiscal 2013 and fiscal 2012

## ➔ Strong earnings profile

⇒ ROAA of 0.77% and ROAE of 8.55% for first quarter 2013

## ➔ Strong and improving asset quality

⇒ NPAs markedly lower than peer group

## ➔ Increased franchise value

⇒ Compliance and risk management initiatives

## ➔ Capital management

⇒ Capital raise supports organic growth





# Growing equity



Fiscal year end September 30

# Capital Management

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- Private placements raised \$47.4 million in new capital
  - \$13.2 million in May 2012
  - \$34.2 million in September 2012
  - Investors include existing shareholders, strategic partners, others
- Maintain strong capital ratios
  - Tier 1 at least 8%
  - Risk-Based over 20%
- Support current and expected growth



# Balance Sheet (\$000s)



	Sep08	Sep09	Sep10	Sep11	Sep12	Dec12*
<b>Cash And Cash Equivalents</b>	2,963	6,168	87,503	276,893	145,051	32,745
<b>Investments and MBS</b>	203,834	364,838	506,852	619,248	1,116,692	1,323,992
<b>Loans Receivable Net</b>	427,928	391,609	366,045	314,410	326,981	317,258
<b>Other Assets</b>	75,511	72,162	69,366	64,930	60,174	89,275
<b>Assets</b>	<b>710,236</b>	<b>834,777</b>	<b>1,029,766</b>	<b>1,275,481</b>	<b>1,648,898</b>	<b>1,763,270</b>
<b>Liabilities</b>	<b>664,503</b>	<b>787,432</b>	<b>957,722</b>	<b>1,194,904</b>	<b>1,503,039</b>	<b>1,617,276</b>
<b>Shareholders' Equity</b>	<b>45,733</b>	<b>47,345</b>	<b>72,044</b>	<b>80,577</b>	<b>145,859</b>	<b>145,994</b>
<b>Liabilities and Equity</b>	<b>710,236</b>	<b>834,777</b>	<b>1,029,766</b>	<b>1,275,481</b>	<b>1,648,898</b>	<b>1,763,270</b>

\*Quarter End December 31

# Income Statement (\$000s)

Meta Financial Group	2009	2010	2011	2012	1Q13*	1Q12*
Net Interest Income After Provision	9,106	17,299	34,034	32,685	8,797	7,939
Total Non Interest Income	79,969	97,444	57,491	69,574	13,410	15,682
Compensation and Benefits	32,743	32,529	30,467	31,104	8,277	7,176
Card Processing Expense	33,540	38,242	23,286	17,373	3,685	5,322
All Other Expense	24,798	24,159	29,509	26,986	6,116	6,293
Net Income (Loss) Before Taxes	(2,006)	19,813	8,263	26,796	4,129	4,830
Income Tax Expense (Benefit)	(543)	7,420	3,623	9,682	1,004	1,739
Net Income (Loss)	(1,463)	12,393	4,640	17,114	3,125	3,091

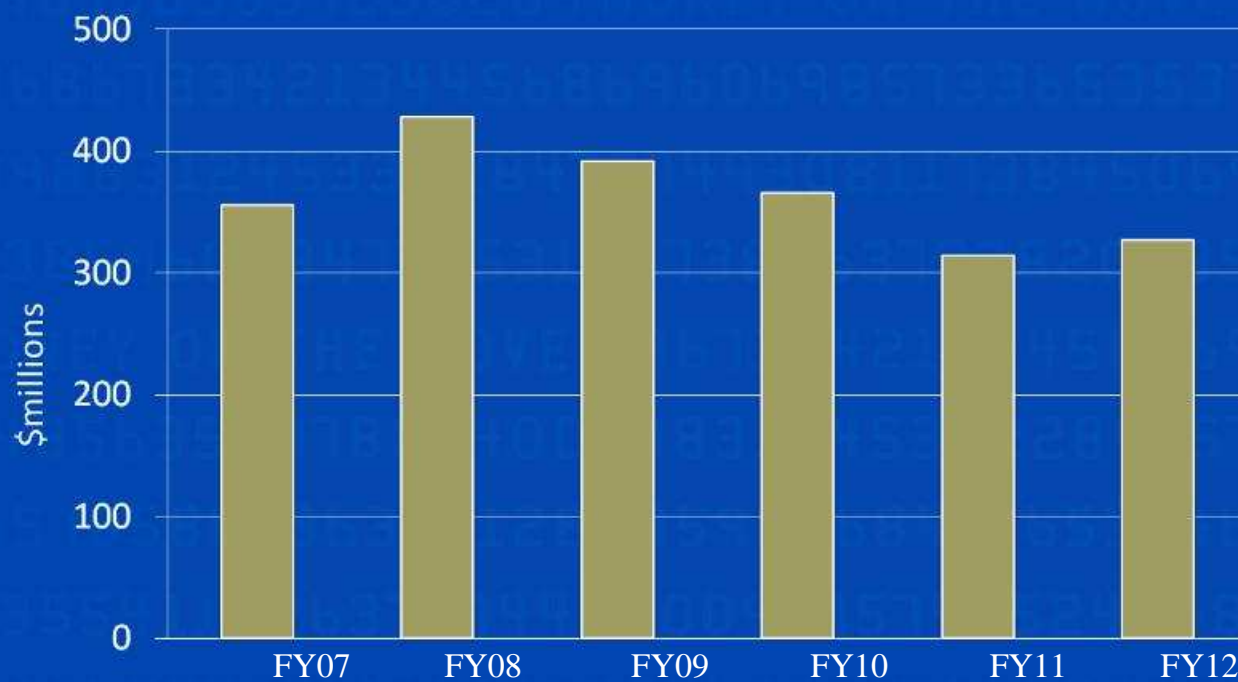
\*Quarter End December 31

# Total Assets



Fiscal Year End September 30

# Total Net Loans



Fiscal Year End September 30

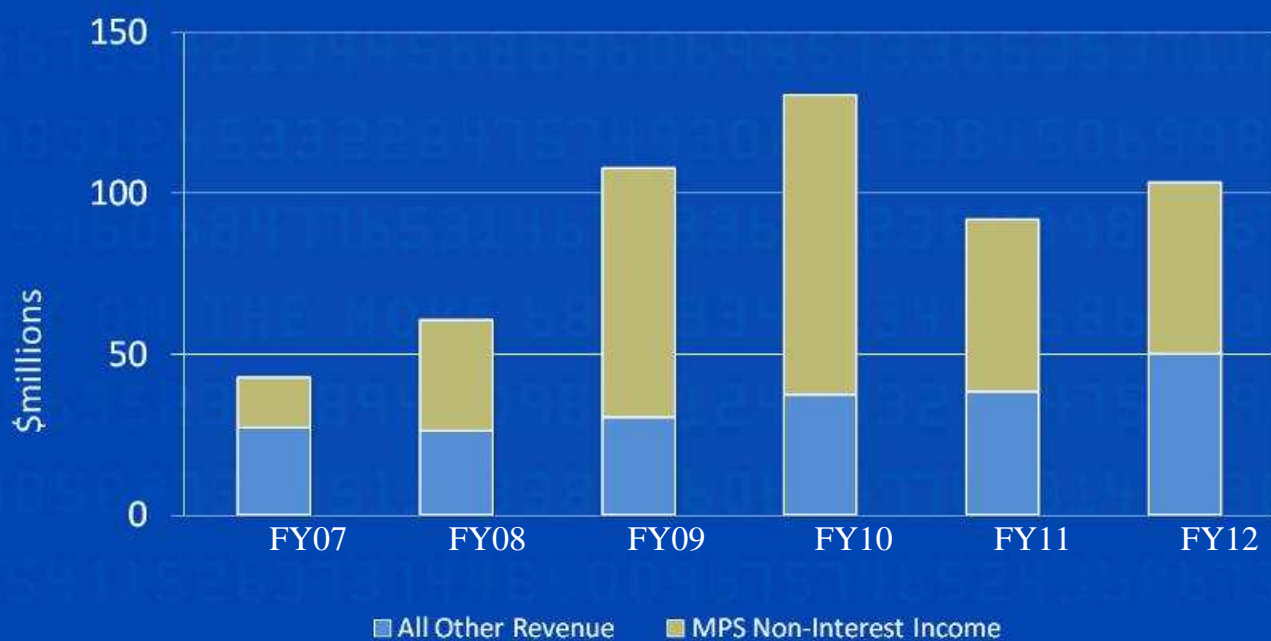
# Non-Performing Assets



Fiscal Year End September 30



# Total Revenue



Fiscal Year End September 30



# Total Net Income (Loss)



Fiscal Year End September 30

# Meta Value Proposition

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- No. 1 issuer of debit cards
  - Springboard into other products and services
- Strong capital position
  - Capacity to fund significant growth objectives
- Steady dividend policy
  - Yield of 2.4% at current rates
- Poised for sharp upward trend in earnings
  - Normalized interest rates and asset diversification
- P/E at relatively low 5.3x





NASDAQ: CASH