

META FINANCIAL GROUP INC

FORM 8-K

(Unscheduled Material Events)

Filed 8/7/2001 For Period Ending 8/1/2001

Address	121 EAST FIFTH STREET P O BOX 1307 STORM LAKE, Iowa 50588
Telephone	712-732-4117
CIK	0000907471
Industry	S&Ls/Savings Banks
Sector	Financial
Fiscal Year	09/30

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 1, 2001

FIRST MIDWEST FINANCIAL, INC.

(Exact name of registrant as specified in its charter)

Delaware

0-22140

42-1406262

(State or other jurisdiction
of incorporation)

(Commission File No.)

(IRS Employer
Identification No.)

Fifth at Erie, Storm Lake, Iowa 50588

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (712) 732-4117

N/A

(Former name or former address, if changed since last report)

Item 5. Other Events

On August 1, 2001, the Registrant issued the attached press release announcing the authorization of a stock repurchase program.

Item 7. Financial Statements and Exhibits

(a) Exhibits

1. Press release dated August 1, 2001.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned thereunto duly authorized.

FIRST MIDWEST FINANCIAL, INC.

Date: August 7, 2001

By: /s/ Donald J. Winchell

*Donald J. Winchell, Senior Vice President,
Treasurer, Chief Financial Officer and
Principal Accounting Officer*

FOR IMMEDIATE RELEASE

Contact: Investor Relations Telephone: 712.732.4117

FIRST MIDWEST FINANCIAL, INC. ANNOUNCES STOCK REPURCHASE PROGRAM

(Storm Lake, Iowa - August 1, 2001) First Midwest Financial, Inc. announces its intention to repurchase up to 121,500 shares, or approximately 5% of the Company's outstanding shares, through open market and privately negotiated transactions. The shares will be purchased at prevailing market prices during the next twelve months, depending upon market conditions.

James S. Haahr, President and Chief Executive Officer of First Midwest, indicated that the Board of Directors authorized the repurchase program at its meeting on July 30. The repurchased shares will become treasury shares to be used for general corporate purposes, including the issuance of shares in connection with grants and awards under the Company's stock-based benefit plans. Mr. Haahr stated, "We believe the repurchase of our shares represents an attractive investment that will benefit the Company and our shareholders."

At June 30, 2001 the Company had assets of \$522 million, shareholders' equity of \$42.4 million, and capital ratios well in excess of regulatory requirements. The Company's stock is traded on the Nasdaq National Market under the symbol "CASH."

Corporate Profile: First Midwest Financial, Inc. is the holding company for First Federal Savings Bank of the Midwest, headquartered in Storm Lake, Iowa, and for Security State Bank, headquartered in Stuart, Iowa. First Federal Savings Bank operates as a thrift with four divisions: First Federal Storm Lake, Brookings Federal Bank, Iowa Savings Bank, and First Federal Sioux Falls. Security State Bank operates as a state-chartered commercial bank. Fifteen offices support customers throughout northwest and central Iowa, and in Brookings and Sioux Falls, South Dakota.

End of Filing

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