

META FINANCIAL GROUP INC

FORM 8-K

(Unscheduled Material Events)

Filed 1/3/2000 For Period Ending 12/27/1999

Address	121 EAST FIFTH STREET P O BOX 1307 STORM LAKE, Iowa 50588
Telephone	712-732-4117
CIK	0000907471
Industry	S&Ls/Savings Banks
Sector	Financial
Fiscal Year	09/30

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 27, 1999

FIRST MIDWEST FINANCIAL, INC.

(Exact name of registrant as specified in its charter)

Delaware

0-22140

42-1406262

(State or other jurisdiction
of incorporation)

(Commission File No.)

(IRS Employer
Identification No.)

Fifth at Erie, Storm Lake, Iowa 50588
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (712) 732-4117

N/A

(Former name or former address, if changed since last report)

Item 5. Other Events

On December 27, 1999, the Registrant issued the attached press release announcing the authorization of a stock repurchase program.

Item 7. Financial Statements and Exhibits

(a) Exhibits

1. Press release, dated December 27, 1999.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned thereunto duly authorized.

FIRST MIDWEST FINANCIAL, INC.

Date: *December 31, 1999*

By: */s/ Donald J. Winchell*

*Donald J. Winchell, Senior Vice President,
Treasurer, Chief Financial Officer and*

Principal Accounting Officer

Exhibit 99

Press Release

FOR IMMEDIATE RELEASE

Contact: Investor Relations Telephone: 712-732-4117

FIRST MIDWEST FINANCIAL, INC. ANNOUNCES STOCK REPURCHASE PROGRAM

(Storm Lake, Iowa - December 27, 1999) First Midwest Financial, Inc. announced its intention to repurchase 130,000 shares through open market and privately negotiated transactions. The shares will be purchased at prevailing market prices during the next twelve months, depending upon market conditions.

James S. Haahr, President and Chief Executive Officer of First Midwest, indicated that the Board of Directors authorized the repurchase program at its meeting today. The repurchased shares will become treasury shares to be used for general corporate purposes, including the issuance of shares in connection with grants and awards under the Company's stock-based benefit plans. Mr. Haahr stated, "We believe the repurchase of our shares represents an attractive investment that will benefit the Company and our shareholders."

At September 30, 1999, the Company had assets of \$511 million, shareholders' equity of \$39.8 million, and capital ratios well in excess of regulatory requirements. The Company's stock is traded on the Nasdaq National Market under the symbol "CASH."

Corporate Profile: First Midwest Financial, Inc. is the holding company for First Federal Savings Bank of the Midwest and Security State Bank. First Federal Savings Bank has its main bank office in Storm Lake, Iowa, and six branch offices in a four-county area of Northwest Iowa. It also includes two Brookings Federal Bank Division offices in Brookings, South Dakota, and two Iowa Savings Bank Division offices in Des Moines and West Des Moines, Iowa. Security State Bank, with offices in Stuart, Casey, and Menlo, Iowa, is a separate holding of

First Midwest and operates as a commercial bank chartered by the State of Iowa.

End of Filing

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