

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL  
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[ ] Check this box if no longer  
subject to Section 16. Form 4 or  
Form 5 obligations may  
continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person - *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
<b>WINCHELL DONALD J</b>	<b>FIRST MIDWEST FINANCIAL INC [ CASH ]</b>	<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	<input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
<b>FIFTH AT ERIE</b>	<b>11/3/2003</b>	<b>SVP &amp; CFO</b>
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
<b>STORM LAKE, IA 50588</b>	<b>11/5/2003</b>	<input checked="" type="checkbox"/> Form filed by One Reporting Person
(City) (State) (Zip)		<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common stock	11/3/2003		M		945	A	\$13.333	41409	D	
Common stock	11/3/2003		M		3375	A	\$15	44784	D	
Common stock	11/3/2003		M		6840	A	\$15.75	51624	D	
Common stock	11/3/2003		M		3090	A	\$20.125	54714	D	
Common stock	11/3/2003		M		3051	A	\$17.875	57765	D	
Common stock	11/3/2003		M		3562	A	\$13	61327	D	
Common stock	11/3/2003		M		3099	A	\$13.65	64426	D	
Common stock	11/3/2003		M		3274	A	\$14.41	67700	D	
Common stock	11/3/2003		M		4560	A	\$21.765	72260	D	
Common stock	11/3/2003		M		22428	D	\$6.667	49832	D	
Common stock								37500	I	by spouse
Common stock								10460.19	I	by 401(k)
Common stock								24370.66	I	by ESOP
Common stock								2000	I	by self as custodian for Andrea Winchell

Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock option (right to buy)	\$13.333	11/3/2003		M			945	9/29/1995	9/29/2005	Common stock	0	\$0	0	D	
Stock option (right to buy)	\$15	11/3/2003		M			3375	1/23/1996	1/23/2006	Common stock	0	\$0	0	D	
Stock option (right to buy)	\$15.75	11/3/2003		M			6840	9/30/1996	9/30/2006	Common stock	0	\$0	0	D	
Stock option (right to buy)	\$20.125	11/3/2003		M			3090	9/30/1997	9/30/2007	Common stock	0	\$0	0	D	
Stock option (right to buy)	\$17.875	11/3/2003		M			3051	9/30/1998	9/30/2008	Common stock	0	\$0	0	D	
Stock option (right to buy)	\$13	11/3/2003		M			3562	9/30/1999	9/30/2009	Common stock	0	\$0	0	D	
Stock option (right to buy)	\$13.65	11/3/2003		M			3099	9/30/2001	9/30/2011	Common stock	0	\$0	0	D	

Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)															
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock option (right to buy)	\$14.41	11/3/2003		M			3274	9/30/2002	9/30/2012	Common stock	0	\$0	0	D	
Stock option (right to buy)	\$21.765	11/3/2003		M			4560	9/30/2003	9/30/2013	Common stock	0	\$0	0	D	

Explanation of Responses:

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WINCHELL DONALD J FIFTH AT ERIE STORM LAKE, IA 50588			SVP & CFO	

Signatures

Donald J. Winchell

11/6/2003

\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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