UNITED STATES
SECURITIES AND EXCHANGE COMMISSI ON
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): **April 30, 2015**

Meta Financial Group, Inc.

(Exact name of registrant as specified in its charter)

Delaware	**0-22140**	**42-1406262**
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(IRS Employer Identification No.)

5501 South Broadband Lane, Sioux Falls, SD 57108
(Address of principal executive offices)(Zip Code)

Registrant's telephone number, including area code: **(605) 782-1767**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d- 2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4 (c))

TABLE OF CONTENTS

Section 2 **Financial Information**

Item 2.02 **Results of Operations and Financial Condition**

On April 30, 2015, the Registrant issued a press release announcing its results of operations and financial condition as of and for the three and six months ended March 31, 2015. A copy of the press release is attached as Exhibit 99.1 to this report and is incorporated into this Item 2.02 by reference. The information in this Item 2.02, including Exhibit 99.1, shall be deemed to be "filed" for purposes of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and shall be deemed to be incorporated by reference in any filing under the Exchange Act and under the Securities Act of 1933, as amended, except to the extent specifically provided in any such filing.

Section 7 **Regulation FD**

Item 7.01 **Regulation FD Disclosure**

Information is being furnished herein in Exhibit 99.2 with respect to the Investor Update slide presentation prepared for use with the press release. This information includes selected financial and operational information through the second quarter of fiscal year 2015 and does not represent a complete set of financial statements and related notes prepared in conformity with generally accepted accounting principles ("GAAP"). Most, but not all, of the selected financial information furnished herein is derived from the Company's consolidated financial statements and related notes prepared in accordance with GAAP and management's discussion and analysis included in the Company's reports on Forms 10-K and 10-Q. The Company's annual financial statements are subject to independent audit. These materials are dated April 30, 2015 and the Company does not undertake to update the materials after that date.

The information in this Item 7.01, including Exhibit 99.2, shall not be deemed to be "filed" for purposes of Section 18 of the Exchange Act, or otherwise subject to the liabilities thereof, nor shall it be deemed to be incorporated by reference in any filing under the Exchange Act or under the Securities Act of 1933, as amended, except to the extent specifically provided in any such filing.

Section 9 Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

The following exhibit shall be deemed to be "filed," not "furnished," for purposes of the Exchange Act.

99.1 Press Release of Meta Financial Group, Inc., dated April 30, 2015 regarding the results of operations and financial condition.

The following exhibit shall be deemed to be "furnished," not "filed," for purposes of the Exchange Act.

99.2 Investor Update slide presentation for the Second Quarter of Fiscal Year 2015, dated April 30, 2015, prepared for use with the Earnings Release.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

META FINANCIAL GROUP, INC.

By: /s/ Glen W. Herrick

Glen W. Herrick
Executive Vice President and Chief Financial Officer

Dated: April 30, 2015

EXHIBIT INDEX

Exhibit Number	Description of Exhibit
99.1	Press Release of Meta Financial Group, Inc., dated April 30, 2015 regarding the results of operations and financial condition
99.2	Investor Update slide presentation for the Second Quarter of Fiscal Year 2015, dated April 30, 2015, prepared for use with the Earnings Release

Investor Relations
605.782.1767

Meta Financial Group, Inc. ® Reports Results for Fiscal 2015 Second Quarter

Meta 2015 Q2 Net Income increases 27%
and average MPS deposits increase 28% over Q2 2014

Sioux Falls, South Dakota – April 30, 2015, Meta Financial Group, Inc. ® ("MFG," "Meta" or the "Company")

Highlights for the second quarter of fiscal 2015 ended March 31, 2015

- MFG's fiscal 2015 second quarter net income totaled $5.2 million versus $4.1 million in the second quarter of 2014. Fiscal year-to-date net income for the six months ended March 31, 2015, was $8.8 million, compared to $8.1 million for the comparable prior year period. Excluding $1.2 million related to losses on securities, $0.5 million of acquisition-related expenses and $0.5 million for historic insurance claim reimbursements, fiscal year-to-date earnings after tax would have been $9.6 million.

- Total average deposits for the fiscal 2015 second quarter increased by $399.1 million, or 24%, compared to the same period in 2014. Total second quarter average deposits generated by Meta Payment Systems ("MPS") increased by $402.3 million, or 28%, compared to the same period in 2014, due to growth in existing prepaid card programs, aided by the addition of several new business partners. Growth in total average deposits increased from fiscal 2015 first quarter same period growth of 17% and from 12% same period growth in the fiscal 2014 fourth quarter.

- Total loans, net of allowance for loan losses, increased $125.7 million, or 26%, to $618.7 million at March 31, 2015, compared to September 30, 2014. This increase primarily relates to commercial insurance premium finance loans and retail bank loan growth of $83.2 and $40.8 million, respectively. Gross loans, excluding loans purchased from AFS/IBEX Financial Services Inc. ("AFS/IBEX"), increased 28% from March 31, 2014 to March 31, 2015. AFS/IBEX loans grew 12% from December 31, 2014 to March 31, 2015.

- In March 2015, Meta announced the successful completion of the sale of 740,654 common shares under the "at-the-market" ("ATM") equity offering announced on December 17, 2014. The shares were sold at an average price of $35.03 per share. Proceeds to the Company, net of direct selling costs, were $25.4 million. Intentions for use of net proceeds include capital support for organic growth, possible acquisitions of bank or nonbank entities and Basel III requirements.

- MFG's fiscal 2015 second quarter average assets grew to $2.38 billion, compared to $1.94 billion in the fiscal 2014 second quarter, an increase of 23%, primarily driven by deposits generated by MPS and loan growth and to a lesser extent, growth within the securities portfolio.

- Net interest income was $15.3 million in the second quarter of fiscal 2015, an improvement of $3.8 million, or 33%, compared to $11.5 million in the second quarter of fiscal 2014. The increase was primarily driven by growth in loans receivable and increased rates achieved within the loan portfolio.

- Non-performing assets (“NPAs”) were 0.07% of total assets at March 31, 2015, compared to 0.10% at December 31, 2014. Excluding the AFS/IBEX portfolio, NPAs were 0.05% of total assets at March 31, 2015.

- Tangible book value per common share increased by $0.12, or 0.4%, to $28.03 per share at March 31, 2015, from $27.91 per share at September 30, 2014. This increase is primarily attributable to improved accumulated other comprehensive income (“AOCI”) related to increased value on available for sale securities and an increase in retained earnings, which was partially offset by increases in goodwill and intangible assets due to the AFS/IBEX transaction, and a 12% increase in the number of common shares outstanding. The tangible book value per common share excluding AOCI was $27.27 as of March 31, 2015, compared to $28.47 as of September 30, 2014. Book value per common share outstanding increased by $2.86, or 10%, to $31.19 per share at March 31, 2015, from $28.33 per share at September 30, 2014.

- Overall cost of funds at MetaBank was 0.09% during the fiscal 2015 second quarter, compared to 0.12% for the prior year second quarter.

- Return on average assets (“ROA”) for the six months ended March 31, 2015, was 0.78%, compared to 0.87% for March 31, 2014. ROA for the six months ended March 31, 2015 would have been 0.85%, after removing the aforementioned income exclusions.

- Return on average equity (“ROE”) for the six months ended March 31, 2015, was 9.30%, compared to 11.00% for March 31, 2014. ROE for the six months ended March 31, 2015 would have been 10.17%, after removing the aforementioned income exclusions.

Meta Financial Group, Inc . (NASDAQ: “CASH” – NEWS) reported fiscal 2015 second quarter net income of $5.2 million, or 78 cents per diluted share, compared to $4.1 million, or 67 cents per diluted share, for the prior year fiscal second quarter. Fiscal year-to-date net income for the six months ended March 31, 2015 was $8.8 million, or $1.37 per diluted share, compared to $8.1 million, or $1.32 per diluted share, for the comparable prior year period.

“Meta’s second quarter results portray our strong growth trajectory,” said Chairman and CEO J. Tyler Haahr. Mr. Haahr commented, “Our average deposits grew by over 24% during the quarter, and our loans for the year grew by 26%. Our deposit and loan pipelines remain strong and we expect fiscal 2015 growth to continue at similar levels through the remainder of the year. Excluding loans we acquired through the AFS/IBEX acquisition in December, loan growth was 10% for the first six months of the fiscal year and 28% from March 31, 2014 to March 31, 2015.

AFS/IBEX has successfully integrated into MetaBank and has signed new partnerships in recent months which will assist in its growth throughout the premium finance market. The AFS/IBEX portfolio grew by 12%, from $74.2 million to $83.2 million, in the March quarter.

We were able to complete our “at-the-market” offering program in a short period of time, in an efficient manner, and at market prices and are excited to welcome our new shareholders. We are also excited to add multiple new business partners and continue to explore opportunities to profitably grow and diversify our balance sheet.”

Summary Financial Data *	Three Months Ended			Six Months Ended	
	3/31/2015	12/31/2014	3/31/2014	3/31/2015	3/31/2014
Net Interest Income - millions	$ 15.3	$ 13.6	$ 11.5	$ 28.9	$ 22.0
Non Interest Income - millions	15.0	12.7	13.1	27.6	26.7
Net Income - millions	5.2	3.6	4.1	8.8	8.1
Diluted Earnings per Share	0.78	0.58	0.67	1.37	1.32
Net Interest Margin	3.06%	3.00%	2.76%	3.03%	2.75%
Non-Performing Assets - % of Total Assets	0.07%	0.10%	0.04%		

* See a more detailed Financial Highlights table at the end of this earnings release.

Financial Summary

Revenue

Total revenue (net interest income plus non-interest income) for the fiscal 2015 second quarter was $30.3 million, compared to $24.6 million for the same quarter last year, an increase of $5.7 million, or 23%. Total revenue for the six months ended March 31, 2015 was $56.5 million, compared to $48.7 million for the same period in 2014, an increase of $7.8 million, or 16%, due primarily to amplified income from loan growth, improved asset mix and the increase in volume of other investments.

Net Interest Income

Net interest income for the fiscal 2015 second quarter was $15.3 million, up $3.8 million, or 33%, from the same quarter last year, primarily due to growth in loans receivable and increased rates achieved within the loan portfolio. Additionally, the overall increase was driven by a higher volume and yields attained from other investments (primarily AA and AAA rated general obligation (“GO”) municipal bonds). Also, interest expense decreased slightly from the comparable 2014 quarter.

NIM increased from 2.76% in the fiscal 2014 second quarter and 3.00% in the fiscal 2015 first quarter to 3.06% in the fiscal 2015 second quarter. This expansion in NIM took place over these time periods that saw interest rates decrease materially and highlighted the Company's ability and opportunity to increase NIM in different interest rate environments as it continues to execute its business strategy. Overall, tax equivalent yield ("TEY") on average earning assets increased by 27 basis points in the 2015 second quarter, compared to the 2014 second quarter, primarily driven by improved earning asset mix, including a 45% increase in the loan portfolio and overall increased yields achieved in the securities portfolio. The fiscal 2015 second quarter TEY on MBS decreased by 4 basis points and increased by 37 basis points on non-MBS investment securities, compared to the same prior year quarter. The 2015 second quarter TEY on the securities portfolio increased by 19 basis points, compared to the comparable prior year quarter and by 10 basis points, compared to the fiscal 2015 first quarter. The loan portfolio yield increased 50 basis points in the second quarter of 2015, compared to the same quarter of the prior year and by 34 basis points, compared to the fiscal 2015 first quarter. The yield achieved on this growing loan portfolio is much higher than similar duration investments, making the increased loan portfolio asset mix more desirable. Furthermore, the increase in non-interest-bearing liabilities was another key factor driving the improvement in NIM and highlights the competitive advantage of the continuous growth of the MPS deposit base, particularly if interest rates rise. Also contributing to the increase in NIM in the most recent quarter was a decrease of nine basis points in the cost of interest-bearing liabilities.

The Company's average interest-earning assets for the fiscal 2015 second quarter grew by $396.0 million, or 21%, to $2.28 billion from the same quarter last year primarily from growth in the loan and securities portfolios of $188.9 million and $108.9 million, respectively.

Overall, the cost of funds for all deposits and borrowings decreased by three basis points, to 0.09%, during the fiscal 2015 second quarter from 0.12% in the fiscal 2014 second quarter. This reduction resulted primarily from ongoing growth in non-interest-bearing deposits generated by MPS programs as well as a decrease in the average rate on time deposits. The Company believes its lower and more stable cost of funds are distinct and significant competitive advantages, both now and even more so if rates rise. During a rising rate environment, the Company anticipates that its cost of funds will likely remain low and increase less than at other banks, while asset yields increase and new non-interest bearing deposits will be deployed at higher rates, thus providing potential for better NIM.

The Company's average total deposits and interest-bearing liabilities for the fiscal 2015 second quarter increased $375.3 million, or 21%, from the same quarter last year, to $2.16 billion. This increase was generated primarily from an increase in MPS-related non-interest bearing deposits of $403.6 million, or 28%, compared to the same quarter last year.

Net interest income for the six months ended March 31, 2015, was $28.9 million, up $6.9 million, or 31%, from the same period in fiscal 2014. Contributing to this increase was a 25 basis point increase in asset yields, an increased allocation to loans as a percentage of total interest earning assets, and increased volume in the loan and securities portfolio. Also included was an eight basis point decrease in the average rate paid on interest-bearing liabilities. Average earning assets for the six months ended March 31, 2015, have increased 19% from the prior year period, while interest bearing liabilities increased by 8%. The tax-equivalent yield of MBS and other investments was 2.73% for the six months ended March 31, 2015, and 2.56% for the same period in 2014.

Non-Interest Income

Fiscal 2015 second quarter non-interest income of $15.0 million increased $1.9 million, or approximately 15%, from $13.1 million in the same quarter of 2014, primarily due to increased card fee income from new and existing business partners of $1.6 million, or 13%.

Non-interest income for the six months ended March 31, 2015, increased $0.9 million, or 4%, from $26.7 million in the same period in the prior fiscal year, due primarily to an increase in card fee income, and, to a lesser extent, loan fees. MPS fee income increased by $1.8 million, or 7%, due to growth in MPS programs during the first six months of the fiscal year.

Non-Interest Expense

Non-interest expense increased $3.7 million, or 19%, to $23.4 million for the fiscal 2015 second quarter, compared to $19.7 million for the same period in 2014. Compensation expense increased $1.6 million, or 16%, mainly as a result of additional employees added to support company growth initiatives and the AFS/IBEX transaction. Other expense increased $1.1 million, with $0.5 relating to AFS/IBEX operating expenses and $0.4 million relating to an increase in FDIC insurance due to recently issued brokered deposit classification guidance, which included $0.2 million related to the fiscal 2015 first quarter.

Fiscal year-to-date 2015 non-interest expense increased by $7.0 million, or 18%, to $45.8 million from $38.8 million for the same period in 2014. Compensation expense increased $3.2 million, or 17.0%, year-to-date versus the same period last year due primarily to a 24% increase in overall staffing. In addition, card processing expense increased $0.7 million and other expense increased $1.9 million during the same periods.

Income tax expense for the fiscal 2015 second quarter was $1.1 million, or an effective tax rate of 17.0%, compared to tax expense of $0.4 million, or an effective tax rate of 8.7%, for the 2014 second quarter. The increase in the effective tax rate is mainly due to taxable income increasing at a rate faster than tax exempt income related to the municipal securities from 2014 to 2015. For the first six months of fiscal year 2015, the effective tax rate was 12.5%.

Loans

Total loans, net of allowance for loan losses, increased $125.7 million, or 26%, to $618.7 million at March 31, 2015, compared to September 30, 2014. This increase primarily relates to commercial insurance premium finance loans and retail bank loan growth of $83.2 and $40.8 million, respectively. Loan growth for the Retail Bank from March 31, 2014 to March 31, 2015, was $108.2 million, or 26%.

The Company recorded a provision for loan losses of $0.6 million during the six months ended March 31, 2015, primarily due to loan growth and partially due to the downgrade of an agriculture lending relationship. The allowance for loan losses was $5.7 million, or 0.9% of outstanding loans, at March 31, 2015, compared to an allowance of $5.4 million, or 1.1% of total loans, at September 30, 2014. The Retail Bank and MPS allowance coverage ratio at March 31, 2015, was 1.03% of total loans, while the effective reserve related to the AFS/IBEX portfolio is 0.30%, which is in line with industry averages.

Credit Quality

MetaBank's NPAs at March 31, 2015, were $1.7 million, representing 0.07% of total assets, compared to $1.0 million and 0.05% of total assets, at September 30, 2014. Excluding the AFS/IBEX portfolio, NPAs were 0.05% of total assets at March 31, 2015. As had been the case at September 30, 2014, there were no NPAs within the MPS segment at March 31, 2015.

Investments

Total investments and MBS increased by $90.4 million, or 6%, to $1.51 billion at March 31, 2015, as compared to September 30, 2014. During this six-month period, investment securities increased $73.5 million primarily resulting from purchases of non-bank qualified ("NBQ") municipal securities, and MBS increased $16.9 million.

Average TEY on the securities portfolio increased by 19 basis points in the second quarter of 2015 over the same quarter of 2014. Yields improved on non-MBS investment securities by 37 basis points in the second quarter of 2015 over the same quarter of 2014, mainly due to increased yields achieved in NBQ municipal securities. The Company attributes the yield expansion within its securities portfolio to its security selection and relative value analysis and not to increased credit risk in the portfolio; the Company believes that credit quality within the securities portfolio remains high. Overall, yield decreased within MBS by four basis points in the second quarter of 2015 from the same quarter of 2014, mainly due to increased premium amortization levels from increased prepayment speeds during that timeframe as interest rates decreased materially, making refinancing more attractive. However, the Company attempts to minimize prepayment speed increases by carefully selecting agency MBS that have certain characteristics intended to make the Company's agency MBS holdings less susceptible to these increased prepayment speeds. The Company believes this approach has aided in minimizing the decrease in MBS yields during the current interest rate environment, while still allowing yields to increase if interest rates increase.

Total investments and MBS increased by $189.7 million, or 14%, to $1.51 billion at March 31, 2015, compared to March 31, 2014. Investment securities increased $134.7 million primarily from purchases of NBQ municipal securities. MBS increased $55.0 million as purchases exceeded paydowns and sales.

The Bank continues to execute its investment strategy of primarily purchasing AA and AAA rated GO, NBQ municipal bonds and agency MBS; however, the Bank also reviews opportunities to add other diverse, high-quality securities at attractive relative rates when opportunities arise. The NBQ municipal bonds are tax exempt and as such have a tax equivalent yield higher than their book yield. With the Company's large volume of non-interest-bearing deposits, the TEY for these NBQ bonds is higher than a similar term investment in other investment categories of similar risk and higher than many other banks can realize on the same instruments due to the Company's current cost of funds and its projected cost of funds if interest rates rise.

Deposits and Other Liabilities

Total average deposits for the fiscal 2015 second quarter increased by $399.1 million, or 24%, compared to the same period in 2014. Total end-of-period deposits increased $364.1 million, or 27%, to $1.73 billion at March 31, 2015, compared to September 30, 2014. Average non-interest-bearing checking deposits for the 2015 second quarter were up $403.6 million, or 28%, compared to the same period in 2014. Non-interest-bearing checking was up $431.7 million at March 31, 2015, from September 30, 2014. The average balance of total deposits and interest-bearing liabilities was $2.16 billion for the three-month period ended March 31, 2015, compared to $1.78 billion for the same period in 2014.

Business Segment Performance

Meta Payment Systems

During the fiscal 2015 second quarter, MPS recorded earnings of $2.4 million, compared to $2.0 million during the same period last year, primarily due to increased card fee income, offset by higher investments in personnel to prepare for and leverage future growth. Total second quarter average MPS-generated deposits increased by $402.3 million, or 28%, due to growth in prepaid card programs, compared to the same quarter in 2014. Year-over-year growth was 17% at December 2014 quarter end and 12% at September 2014 quarter end. Further acceleration in year-over-year growth rates is expected through fiscal 2015.

Retail Bank

The Retail Bank segment recorded earnings of $2.8 million for the second quarter of fiscal 2015, compared to earnings of $2.3 million in the second quarter of 2014. The increase was primarily due to an increase of $0.8 million in interest income due to loan growth.

Capital Ratios

At March 31, 2015, the Bank exceeded federal regulatory minimum capital requirements to remain classified as a well-capitalized institution. The Company took the accumulated other comprehensive income ("AOCI") opt-out election; under the new rule, non-advanced approach banking organizations were given a one-time option to eliminate certain AOCI components. The Company's Tier 1 (core) capital to adjusted total assets ratio was 8.67%, compared to a well-capitalized requirement of 5.0%; its Common Equity Tier 1 ("CET1") capital to risk-weighted assets ratio was 19.96%, compared to a well-capitalized requirement of 6.5%; the Company's Tier 1 (core) capital to risk-weighted assets ratio was 21.02%, compared to the well-capitalized requirement of 8.0%; and its total capital to risk-weighted assets ratio was 21.61%, compared to a well-capitalized requirement of 10.0%. The Company's Tier 1 (core) capital to average adjusted total assets ratio was 8.62%. The foregoing capital amounts and ratios are estimated.

MetaBank's Tier 1 (core) capital to average adjusted total assets ratio was 8.33%.

The table below includes certain non-GAAP financial measures that are used by investors, analysts and bank regulatory agencies to assess the capital position of financial services companies. Management reviews these measures along with other measures of capital as part of its financial analyses and has included this non-GAAP financial information, and the corresponding reconciliation to total equity.

Regulatory Capital Data [1]

	Company		Bank		Minimum Requirement For Capital Adequacy Purposes		Minimum Requirement to Be Well Capitalized Under Prompt Corrective Action Provisions	
At March 31, 2015	**Actual Amount**	**Ratio**	**Actual Amount**	**Ratio**	**Amount**	**Ratio**	**Amount**	**Ratio**
					(Dollars in Thousands)			
Tier 1 (core) capital (to adjusted total assets)	$ 204,550	8.67%	$ 196,562	8.34%	$ 94,221	4.00%	$ 117,777	5.00%
Common equity Tier 1 (to risk-weighted assets)	194,240	19.96	196,562	20.21	43,771	4.50	63,224	6.50
Tier 1 (core) capital (to risk-weighted assets)	204,550	21.02	196,562	20.21	58,361	6.00	77,815	8.00
Total qualifying capital (to risk-weighted assets)	210,342	21.61	202,354	20.80	77,815	8.00	97,268	10.00

[1] Regulatory capital data and ratios are estimated

The following table provides a reconciliation of the amounts included in the table above.

Reconciliation:

		Standardized Approach (1) March 31, 2015
		(Dollars in Thousands)
Total equity	$	216,446
Adjustments:		
LESS: Goodwill, net of associated deferred tax liabilities		11,484
LESS: Certain other intangible assets		4,152
LESS: Net deferred tax assets from operating loss and tax credit carry-forwards		1,308
LESS: Net unrealized gains (losses) on available-for-sale securities		5,262
Common Equity Tier 1 (1)		194,240
Long-term debt and other instruments qualifying as Tier 1		10,310
Total Tier 1 capital		204,550
Allowance for loan losses		5,792
Total qualifying capital		210,342

(1) Basel III revised the definition of capital, increased minimum capital ratios, and introduced a minimum CET1 ratio. Those changes became effective for the Company on January 1, 2015, and are being fully phased in through the end of 2021. The capital ratios were determined using the Basel III capital rules that became effective on January 1, 2015. Prior period capital ratios were calculated under capital rules that were in effect for those periods.

Other Matters

We commenced sales of common stock under the ATM Offering in December 2014 and completed the offering in March 2015. We issued an aggregate of 740,654 shares of common stock through our ATM Offering during the quarter ended March 31, 2015. The shares were issued at an average price of $35.03 per share, and we raised proceeds, net of direct selling costs, of $25.4 million.

On January 5, 2015, the Federal Deposit Insurance Corporation (“FDIC”) published industry guidance (the “Guidance”) in the form of Frequently Asked Questions with respect to, among other things, the categorization of deposit liabilities as "brokered" deposits. Following the Company's review of the Guidance, and subject to further review of such guidance and any future guidance, it determined to treat $1.2 billion, or 69% of its deposit liabilities, as brokered deposits effective for the quarter ended March 31, 2015.

This press release and other important information about the Company are available at http://www.metafinancialgroup.com .

Meta Financial Group, Inc.®, ("Meta Financial" or "the Company" or "us") and its wholly-owned subsidiary, MetaBank® (the "Bank" or "MetaBank"), may from time to time make written or oral "forward-looking statements," including statements contained in this earnings release, in its filings with the Securities and Exchange Commission ("SEC"), in its reports to stockholders and in other communications by the Company, which are made in good faith by the Company pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995.

You can identify forward-looking statements by words such as "may," "hope," "will," "should," "expect," "plan," "anticipate," "intend," "believe," "estimate," "predict," "potential," "continue," "could," "future" or the negative of those terms or other words of similar meaning. You should carefully read statements that contain these words because they discuss our future expectations or state other "forward-looking" information. These forward-looking statements include statements with respect to the Company's beliefs, expectations, estimates, and intentions that are subject to significant risks and uncertainties, and are subject to change based on various factors, some of which are beyond the Company's control. Such statements address, among others, the following subjects: future operating results; customer retention; loan and other product demand; important components of the Company's balance sheet and income statements; growth and expansion; new products and services, such as those offered by MetaBank or Meta Payment Systems® ("MPS"), a division of the Bank; credit quality and adequacy of reserves; technology; and the Company's employees. The following factors, among others, could cause the Company's financial performance and results of operations to differ materially from the expectations, estimates, and intentions expressed in such forward-looking statements: the strength of the United States' economy in general and the strength of the local economies in which the Company conducts operations; the effects of, and changes in, trade, monetary, and fiscal policies and laws, including interest rate policies of the Board of Governors of the Federal Reserve System (the "Federal Reserve"), as well as efforts of the United States Treasury in conjunction with bank regulatory agencies to stimulate the economy and protect the financial system; inflation, interest rate, market, and monetary fluctuations; the timely development of and acceptance of new products and services offered by the Company as well as risks (including reputational and litigation) attendant thereto and the perceived overall value of these products and services by users; the risks of dealing with or utilizing third parties; the ability of the Bank to successfully integrate the operations of AFS/IBEX Financial Services Inc.; the scope of restrictions and compliance requirements imposed by the Consent Order entered into by the Company as administered by the Federal Reserve and any other such actions which may be initiated by our regulators; the impact of changes in financial services laws and regulations, including, but not limited to, our relationship with our primary regulators, the Office of the Comptroller of the Currency and the Federal Reserve; technological changes, including, but not limited to, the protection of electronic files or databases; acquisitions; litigation risk in general, including, but not limited to, those risks involving the MPS division; the growth of the Company's business, as well as expenses related thereto; continued maintenance by the Bank of its status as a well-capitalized institution; changes in consumer spending and saving habits; and the success of the Company at managing and collecting assets of borrowers in default.

The foregoing list of factors is not exclusive. Additional discussions of factors affecting the Company's business and prospects are reflected under the headings "Risk Factors" and in other sections of the Company's Annual Report on Form 10-K for the fiscal year ended September 30, 2014, and Quarterly Report on Form 10-Q for the fiscal quarter ended December 31, 2014, and other filings made with the SEC. The Company expressly disclaims any intent or obligation to update any forward-looking statement, whether written or oral, that may be made from time to time by or on behalf of the Company or its subsidiaries.

Financial Highlights

Consolidated Statements of Financial Condition

(Dollars In Thousands)

	March 31, 2015	September 30, 2014
Assets		
Cash and cash equivalents	**$ 24,883**	$ 29,832
Investments and mortgage-backed securities	**1,513,598**	1,423,149
Loans receivable, net	**618,744**	493,007
Other assets	**117,867**	108,043
Total assets	**$ 2,275,092**	$ 2,054,031
Liabilities		
Deposits	**$ 1,730,672**	$ 1,366,541
Other borrowings	**289,947**	497,721
Other liabilities	**38,027**	14,967
Total liabilities	**2,058,646**	1,879,229
Stockholders' equity	**216,446**	174,802
Total liabilities and stockholders' equity	**$ 2,275,092**	$ 2,054,031

Consolidated Statements of Operations

(Dollars In Thousands, Except Share and Per Share Data)	For the Three Months Ended March 31: 2015	2014	For the Six Months Ended March 31: 2015	2014
Interest income	**$ 15,759**	$ 12,063	**$ 29,991**	$ 23,225
Interest expense	**473**	544	**1,134**	1,193
Net interest income	**15,286**	11,519	**28,857**	22,032
Provision for loan losses	**593**	300	**641**	300
Net interest income after provision for loan losses	**14,693**	11,219	**28,216**	21,732
Non-interest income	**14,970**	13,063	**27,644**	26,650
Non-interest expense	**23,420**	19,743	**45,833**	38,804
Income before income tax expense	**6,243**	4,539	**10,027**	9,578
Income tax expense	**1,062**	395	**1,251**	1,432
Net income	**$ 5,181**	$ 4,144	**$ 8,776**	$ 8,146
Earnings per common share				
Basic	**$ 0.79**	$ 0.68	**$ 1.38**	$ 1.34
Diluted	**$ 0.78**	$ 0.67	**$ 1.37**	$ 1.32

Selected Financial Information

For the Six Months Ended March 31,	**2015**	**2014**
Return on average assets	0.78%	0.87%
Return on average equity	9.30%	11.00%
Average shares outstanding for diluted earnings per share	6,419,211	6,191,573

At Period Ended:	**March 31, 2015**	**September 30, 2014**
Equity to total assets	9.51%	8.51%
Book value per common share outstanding	$ 31.19	$ 28.33
Tangible book value per common share outstanding	$ 28.03	$ 27.91
Tangible book value per common share outstanding excluding AOCI	$ 27.27	$ 28.47
Common shares outstanding	6,939,583	6,169,604
Non-performing assets to total assets	0.07%	0.05%

Exhibit 99.2

Meta Financial Group®

INVESTOR UPDATE

SECOND QUARTER 2015

FORWARD LOOKING STATEMENTS

Meta Financial Group, Inc.®, ("Meta Financial" or "the Company" or "us") and its wholly-owned subsidiary, MetaBank® (the "Bank" or "MetaBank"), may from time to time make written or oral "forward-looking statements," including statements contained in this investor update, in its filings with the Securities and Exchange Commission ("SEC"), in its reports to stockholders and in other communications by the Company, which are made in good faith by the Company pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995.

You can identify forward-looking statements by words such as "may," "hope," "will," "should," "expect," "plan," "anticipate," "intend," "believe," "estimate," "predict," "potential," "continue," "could," "future" or the negative of those terms or other words of similar meaning. You should carefully read statements that contain these words because they discuss our future expectations or state other "forward-looking" information. These forward-looking statements include statements with respect to the Company's beliefs, expectations, estimates, and intentions that are subject to significant risks and uncertainties, and are subject to change based on various factors, some of which are beyond the Company's control. Such statements address, among others, the following subjects: future operating results; customer retention; loan and other product demand; important components of the Company's balance sheet and income statements; growth and expansion; new products and services, such as those offered by MetaBank or Meta Payment Systems® ("MPS"), a division of the Bank; credit quality and adequacy of reserves; technology; and the Company's employees. The following factors, among others, could cause the Company's financial performance and results of operations to differ materially from the expectations, estimates, and intentions expressed in such forward-looking statements: the strength of the United States' economy in general and the strength of the local economies in which the Company conducts operations; the effects of, and changes in, trade, monetary, and fiscal policies and laws, including interest rate policies of the Board of Governors of the Federal Reserve System (the "Federal Reserve"), as well as efforts of the United States Treasury in conjunction with bank regulatory agencies to stimulate the economy and protect the financial system; inflation, interest rate, market, and monetary fluctuations; the timely development of and acceptance of new products and services offered by the Company as well as risks (including reputational and litigation) attendant thereto and the perceived overall value of these products and services by users; the risks of dealing with or utilizing third parties; the ability of the Bank to successfully integrate the operations of AFS/IBEX Financial Services Inc.; the scope of restrictions and compliance requirements imposed by the Consent Order entered into by the Company as administered by the Federal Reserve and any other such actions which may be initiated by our regulators; the impact of changes in financial services laws and regulations, including, but not limited to, our relationship with our primary regulators, the Office of the Comptroller of the Currency and the Federal Reserve; technological changes, including, but not limited to, the protection of electronic files or databases; acquisitions; litigation risk in general, including, but not limited to, those risks involving the MPS division; the growth of the Company's business, as well as expenses related thereto; continued maintenance by the Bank of its status as a well-capitalized institution; changes in consumer spending and saving habits; and the success of the Company at managing and collecting assets of borrowers in default.

The foregoing list of factors is not exclusive. Additional discussions of factors affecting the Company's business and prospects are reflected under the headings "Risk Factors" and in other sections of the Company's Annual Report on Form 10-K for the fiscal year ended September 30, 2014, Quarterly Report on Form 10-Q for the fiscal quarter ended December 31,2014, and other filings made with the SEC. The Company expressly disclaims any intent or obligation to update any forward-looking statement, whether written or oral, that may be made from time to time by or on behalf of the Company or its subsidiaries.

META MANAGEMENT

Meta Financial Group

J. TYLER HAAHR

Chairman and Chief Executive Officer, Meta Financial Group

Tyler Haahr has been with Meta Financial Group since March 1997. Previously, he was a partner with the law firm of Lewis and Roca LLP, Phoenix, Arizona. Tyler received his B.S. degree with honors at the University of South Dakota in Vermillion, SD. He graduated with honors from the Georgetown University Law Center, Washington, D.C.

BRAD C. HANSON

President, Meta Financial Group and MetaBank

Brad Hanson founded Meta Payment Systems in May 2004. He has more than 20 years of experience in financial services, including numerous banking, card industry and technology-related capacities. During his career Brad has played a significant role in the development of the prepaid card industry. Brad graduated from the University of South Dakota in Vermillion, SD with a degree in Economics.

GLEN W. HERRICK

Chief Financial Officer, Meta Financial Group and MetaBank

Glen Herrick was appointed EVP & Chief Financial Officer in October 2013, after joining Meta in March 2013. Previously, he served in various finance and risk management roles at Wells Fargo, including as CFO of Wells Fargo's student loan division. Glen received his B.S. degree in Engineering Management from the United States Military Academy in West Point, N.Y. and MBA from the University of South Dakota. He also graduated from the Stonier Graduate School of Banking.

WHO WE ARE

- META FINANCIAL GROUP
  - METABANK
    - RETAIL BANK
    - SPECIALTY LENDING
    - META PAYMENT SYSTEMS

ACCELERATING GROWTH
PRODUCT EXPANSION
COMPLIANT

STRONG ECONOMY & LOCAL MARKETS

> IOWA
> SOUTH DAKOTA

BUSINESS PARTNERS

> NETSPEND
> MONEY NETWORK
> BLACKHAWK
> UNIRUSH
> MANY OTHERS

ASSETS*
$2,275M

LOANS*
$619M

DEPOSITS*
$1,731M

** As of 03/31/2015*

WHO WE ARE

RETAIL BANK

- Growing community bank
- Strong local economies
- 10 branch locations in Iowa and South Dakota
- Strong loan growth with high quality

META PAYMENT SYSTEMS

- A top prepaid card issuer in U.S.
- Robust deposit growth
- New partners being added
- Existing partners expanding business with Meta
- New product introductions in 2015

SPECIALTY LENDING

- AFS/IBEX asset acquisition completed in December 2014
- Platform for nationwide expansion
- Strong loan growth with high quality

RETAIL BANK

> SUCCESSFUL REGIONAL ENTERPRISE
- 60 YEARS IN BUSINESS
- 10 LOCATIONS IN IOWA AND SOUTH DAKOTA
- GROWING, PROFITABLE OPERATIONS
- LOYAL CUSTOMER BASE

> DIVERSE CUSTOMER BASE
- ATTRACTIVE COMBINATION OF COMMERCIAL, AGRICULTURAL & RETAIL

> NET LOAN GROWTH OF 26% ($107M) OVER THE LAST 12 MONTHS

> EXPECT LOAN GROWTH TO CONTINUE TO BE ROBUST IN THE NEXT YEAR

> MAINTAINED HIGH CREDIT STANDARDS WHICH HAS RESULTED IN VERY LOW NON-PERFORMING ASSETS

RETAIL BANK LOCATIONS

> SOUTH DAKOTA
- Brookings
- Sioux Falls

> IOWA
- Des Moines
- Storm Lake

META PAYMENT SYSTEMS

Meta Financial Group

> A LEADER IN THE PREPAID CARD INDUSTRY

> DEPOSIT GROWTH ~ 28%* OVER PRIOR YEAR

> GROWING EXISTING RELATIONSHIPS

- NETSPEND
- MONEY NETWORK
- BLACKHAWK
- GLOBAL CASH

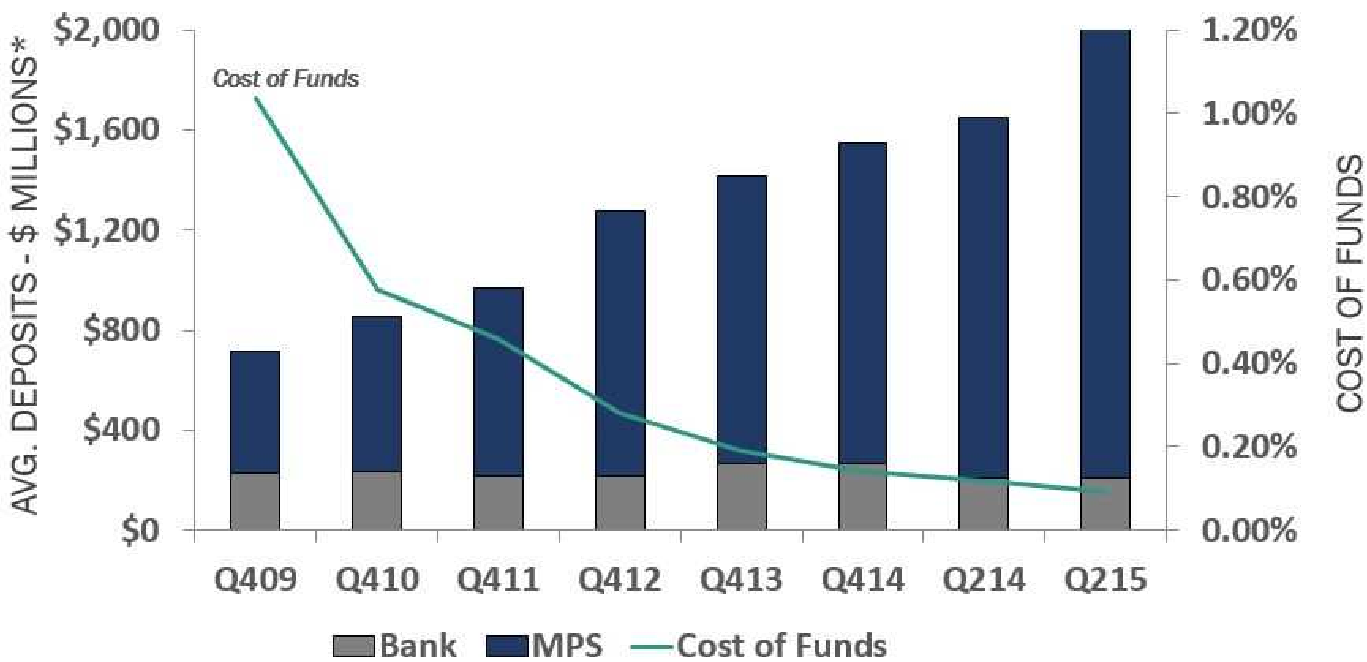
> NEW RELATIONSHIPS DRIVING ACCELERATING GROWTH, STRONG PIPELINE

- UNIRUSH
- STORE FINANCIAL
- HYPERWALLET SYSTEMS
- BERKLEY PAYMENT SOLUTIONS
- UNIVISION

> NEW PRODUCT INTRODUCTIONS

** Quarterly Average*

DEPOSITS AND COST OF FUNDS



*Quarter Average

AFS / IBEX ASSET ACQUISITION

Meta Financial Group

- FOUNDED IN 1986, AFS/IBEX WAS THE 7TH LARGEST INSURANCE PREMIUM FINANCE COMPANY IN THE U.S. IN 2014, ORIGINATING LOANS THROUGH A NETWORK OF OVER 1,300 INDEPENDENT INSURANCE AGENCIES
- LOANS GREW BY $9.0 MILLION, OR 12%, FROM DECEMBER 31, 2014 TO MARCH 31, 2015
- AFS/IBEX DIVISION WILL LEVERAGE MPS LOW-COST, NATIONAL DEPOSIT BASE WHICH WE BELIEVE PROVIDES A COMPETITIVE ADVANTAGE AND SIGNIFICANT GROWTH OPPORTUNITIES
- PROVIDES MFG WITH HIGHLY COLLATERALIZED, HIGH-MARGIN, SHORT-TERM LOANS
- SCALABLE PLATFORM TO SUPPORT NATIONAL GROWTH WHILE USING EXISTING MFG INFRASTRUCTURE

RECOGNITION

META FINANCIAL GROUP: (NASDAQ: CASH)

- **#68** IN AMERICAN BANKER MAGAZINE "TOP 200 COMMUNITY BANKS AND THRIFTS" (JUNE 2014) TOP 1% BASED ON 3 YEAR ROE
- **TOP 100** IN ABA BANKING JOURNAL'S ANNUAL PERFORMANCE RANKING FOR $1B-$10B BANKS (2014)
- **SECOND LARGEST PREPAID CARD ISSUER** IN THE U.S. RANKED BY PURCHASE VOLUME – THE NILSON REPORT (2014)
- **TOP 40** OF ACH ORIGINATORS IN 2014 (NACHA 2015)
- **TOP 30** OF ACH RECEIVERS IN 2014 (NACHA 2015)
- **#7 RANKED U.S. BANK FOR FEE INCOME** PER BANK DIRECTOR MAGAZINE'S 4TH QUARTER 2013 EDITION
- ADDED TO **RUSSELL 2000 INDEX (RTY)** IN JUNE 2013
- ADDED TO NASDAQ'S **ABA COMMUNITY BANK INDEX** (ABQI) IN DECEMBER 2013

STRATEGIC GOALS

Meta Financial Group

> GROW MPS DIVISION

- SCALABLE, STATE-OF-THE-ART OPERATING INFRASTRUCTURE
- LEVERAGE LOW AND NO COST FUNDS
- ROBUST PRODUCT OFFERING
  - RELOADABLE, PAYROLL, GIFT, INCENTIVE, VIRTUAL, AND TRAVEL
  - DIVERSIFYING PRODUCT SUITE IN 2015 – PAYMENTS, DEPOSITS, AND CREDIT
- MPS "FINANCIAL INCLUSION" PROGRAMS FOR UNBANKED AND UNDERBANKED

> EXERCISE "EARLY ADOPTER" ADVANTAGE IN REGULATORY COMPLIANCE

- EFFICIENTLY ADDING NEW PARTNERSHIPS WITH INDUSTRY LEADERS

> MAINTAIN STRONG CREDIT AND INVESTMENT QUALITY

> EMPHASIZE ASSET DIVERSIFICATION, YIELD ENHANCEMENT, AND HIGH QUALITY LOAN GROWTH

GROWING OUR BUSINESS

Meta Financial Group

> CAPITALIZING ON SYNERGIES: COMMUNITY BANK, MPS, SPECIALTY LENDING

- STRONG LOAN GROWTH IN LOCAL MARKETS AND AFS/IBEX
- EXPECT MATERIAL BENEFITS WHEN INTEREST RATES RISE

> LEVERAGING MPS LEADERSHIP IN PAYMENTS INDUSTRY

- HIGH-GROWTH INDUSTRY - META HAS LARGE MARKET SHARE
- SPONSORS ~65% OF U.S. "WHITE LABEL" ATMS
- EMERGENT LEADER IN "VIRTUAL CARDS" FOR ELECTRONIC SETTLEMENTS
- 42 PATENTS WITH OVER A DOZEN PENDING

> ENTRANCE INTO SPECIALTY LENDING MARKET

- COMPLETED AFS/IBEX ASSET ACQUISITION IN DECEMBER 2014
- CREATED A MORE DIVERSIFIED STRATEGIC ASSET MIX

COMPLIANCE AND OVERSIGHT SYSTEMS

Meta Financial Group

> EARLY ADOPTER OF SOPHISTICATED COMPLIANCE SYSTEMS

> OCC CONSENT ORDER REMOVED IN AUGUST 2014

> INVESTMENTS IN MPS PROGRAM DESIGN, TRAINING AND TECHNOLOGY

- Implemented enhanced BSA/AML technology
- Enhanced infrastructure supports growth
- Shifted focus to business development opportunities, while maintaining continuous improvement mindset on systems and compliance

> HIGH COMPETITIVE BARRIERS TO ENTER PREPAID INDUSTRY

- Expertise, Capital, Compliance
- Operational infrastructure
- High start-up costs

INTEREST RATE RISK MANAGEMENT

Meta Financial Group

> POSITIVELY LEVERAGED FOR HIGHER RATE ENVIRONMENT

> OCI VOLATILE RELATIVE TO PEERS

- GAAP DOES NOT CAPTURE BALANCE SHEET TRUE VALUE
- META MARK INCLUDES ~65% OF ASSETS (SECURITIES) VS. TYPICAL "PEER" AT 20%
- GAAP OCI DOES NOT RECOGNIZE VALUE OF LOW AND NO COST DEPOSITS

> EXPECTATION FOR CONTINUED, INCREASING NET INTEREST MARGIN (NIM) DESPITE CURRENT LOWER RATES

- AFS/IBEX LOANS WITH WEIGHTED AVERAGE RATE OVER 9% AND AVG. MATURITIES LESS THAN 6 MONTHS. THUS, LOAN RATES SHOULD ADJUST HIGHER IF INTEREST RATES RISE

> REINVESTMENT OPPORTUNITY LEADING TO INCREASED NIM EXPANSION IN AN UP-RATE ENVIRONMENT

- SECURITIES CASH FLOW AND NEW MPS DEPOSITS DEPLOYED AT HIGHER RATES

> NIM UP 30 BPS OVER THE LAST 12 MONTHS DESPITE THE VOLATILE INTEREST RATE ENVIRONMENT AND CURRENT LOWER RATES

- IMPROVED ASSET MIX MAXIMIZING YIELD
- IMPROVED YIELDS ACHIEVED WITHIN THE SECURITIES PORTFOLIO

CAPITAL MANAGEMENT

Meta Financial Group

> CAPITAL ENHANCEMENTS

- $61.0 MILLION IN 2012-13 VIA PRIVATE PLACEMENTS AND AN ATM OFFERING
- RECENT ATM NET PROCEEDS OF $25.4 MILLION TO SUPPORT GROWTH

> MAINTAIN STRONG CAPITAL RATIO GOALS

- COMMON EQUITY TIER 1 CAPITAL AT LEAST 8%
- RISK-BASED OVER 15%

> PRUDENT CAPITAL MANAGEMENT, FLEXIBILITY TO SOURCE FUTURE NEEDS

MFG FINANCIAL HIGHLIGHTS

Meta Financial Group

> NET INCOME

- $8.8 MILLION IN FISCAL 2015 (THRU 03/31/15)
- ADJUSTED $9.6 MILLION, EXCLUDING ITEMS BELOW*, 19% OVER FY14 SAME PERIOD

> EARNINGS PROFILE

- ANNUALIZED ROAA OF 0.78% AND ANNUALIZED ROAE OF 9.30%
- ADJUSTED ANNUALIZED ROAA AND ROAE OF 0.85% AND 10.17% RESPECTIVELY, EXCLUDING ITEMS BELOW*
- BUSINESS DEVELOPMENT AND IMPLEMENTATION COSTS BEING INCURRED FOR FUTURE REVENUE (I.E. UPFRONT COSTS PRIOR TO REVENUES FROM NEW AGREEMENTS AND PRODUCTS)

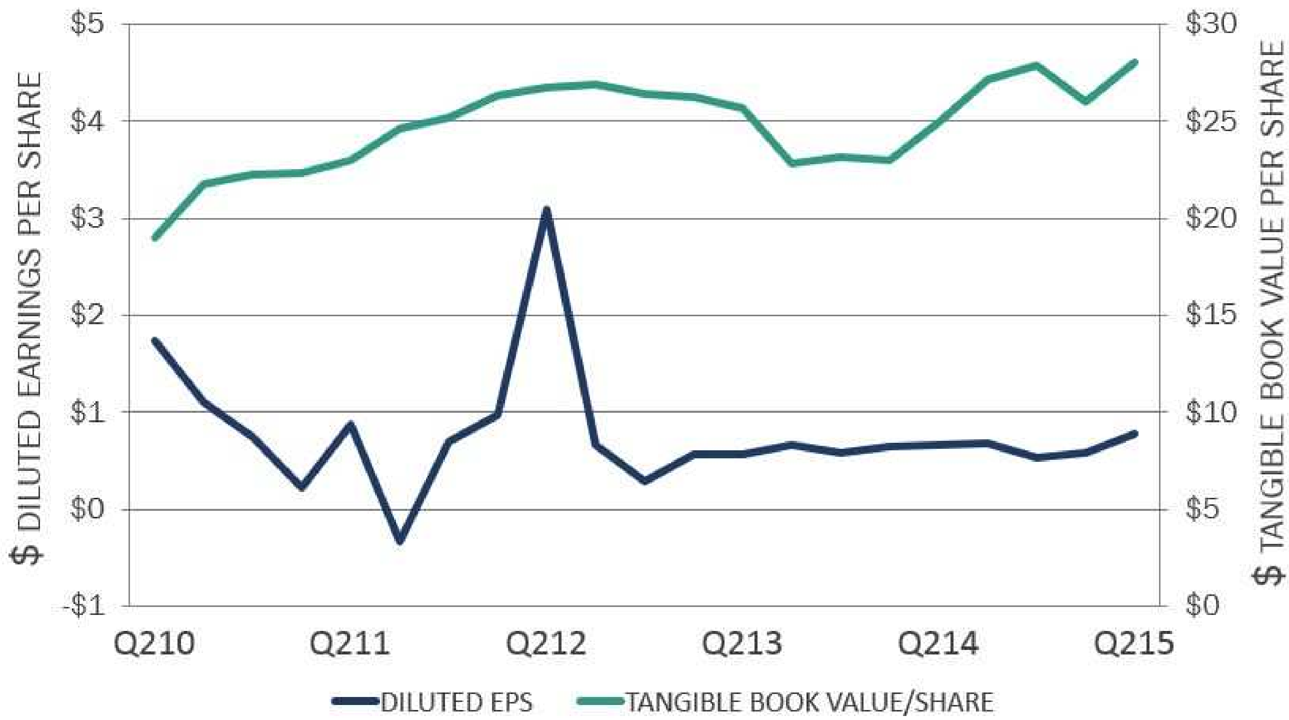
> VERY STRONG ASSET QUALITY

- NPAS MARKEDLY LOWER THAN PEER GROUP AT 0.07% OF TOTAL ASSETS

*$(1.2)M Loss on sale of securities, $(0.5)M acquisition costs, and $0.5M ins. claim reimbursements less applicable taxes

EARNINGS POWER WHILE GROWING EQUITY

Meta Financial Group



BALANCE SHEET ($000s)

Meta Financial Group

(Fiscal Quarter Average)	Q410	Q411	Q412	Q413	Q414	Q214	Q215
Cash And Cash Equivalents	94,248	132,149	106,067	73,733	100,159	132,659	231,310
Investments and MBS	511,011	615,320	998,826	1,176,811	1,320,364	1,294,874	1,439,652
Loans Receivable Net	369,563	314,484	329,689	364,100	484,690	414,245	602,118
Other Assets	64,037	64,825	61,412	98,760	96,555	97,698	107,435
Assets	1,038,859	1,126,778	1,495,994	1,713,404	2,001,768	1,939,476	2,380,515
Total Deposits	855,383	969,978	1,274,867	1,405,294	1,541,539	1,643,688	2,042,812
Other Liabilities	112,761	77,721	112,355	172,295	289,717	146,609	139,186
Shareholders' Equity	70,715	79,079	108,772	135,815	170,512	149,179	198,517
Liabilities and Equity	1,038,859	1,126,778	1,495,994	1,713,404	2,001,768	1,939,476	2,380,515

INCOME STATEMENT ($000s)

Meta Financial Group

Meta Financial Group	FY10	FY11	FY12*	FY13**	FY14	Q214 YTD	Q215 YTD***
Net Interest Income After Provision	17,299	34,034	32,685	36,022	45,112	21,732	28,216
Total Non Interest Income	97,444	57,491	69,574	55,503	51,738	26,650	27,644
Compensation and Benefits	32,529	30,467	31,104	34,106	38,155	18,970	22,199
Card Processing Expense	38,242	23,286	17,373	15,584	15,487	7,818	8,506
All Other Expense	24,159	29,509	26,986	24,713	24,589	12,016	15,128
Net Income Before Taxes	19,813	8,263	26,796	17,122	18,619	9,578	10,027
Income Tax Expense	7,420	3,623	9,682	3,704	2,906	1,432	1,251
Net Income	12,393	4,640	17,114	13,418	15,713	8,146	8,776

* Includes $11.4M gain on sale of GNMA Securities

** Includes $2.4M gain on sale of securities

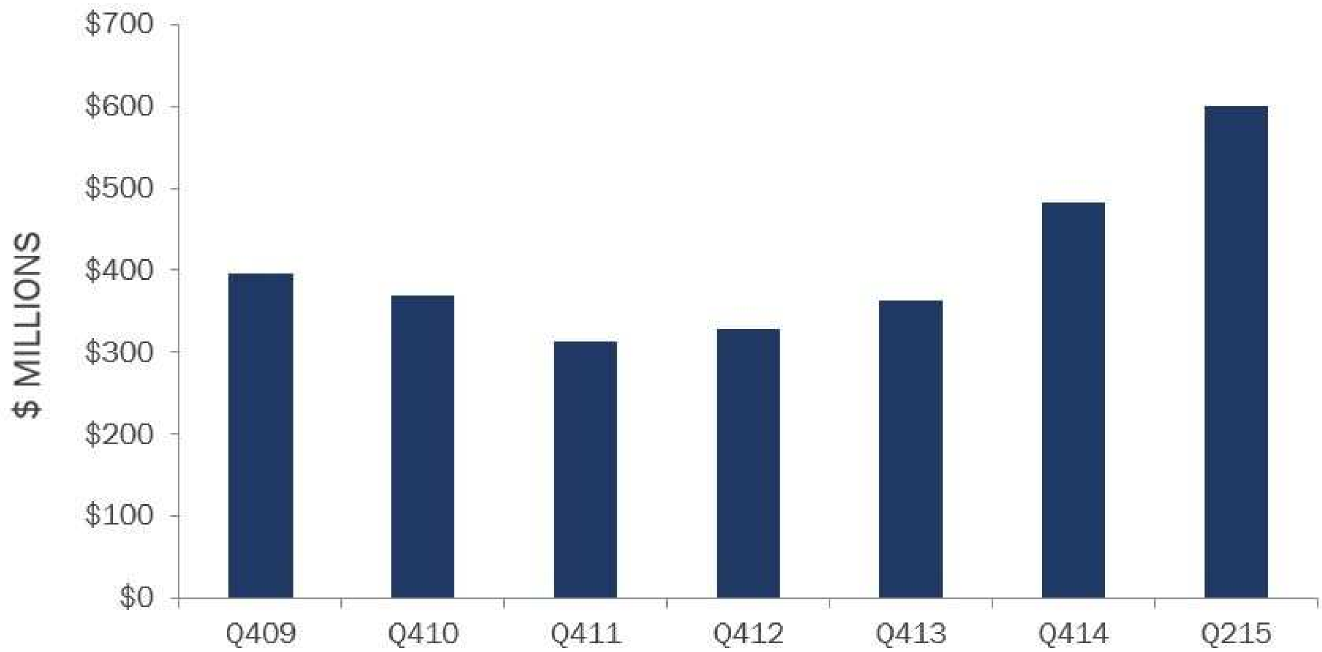
*** Includes $(1.2)M loss on sale of securities, and $(0.5)M acquisition costs, and $0.5M ins. claim reimbursements. Adjusting for these amounts, Non-Int. Income for Q215 YTD would have been $28.7M compared to $26.7M for Q214 YTD

TOTAL ASSETS*

Meta Financial Group

*Fiscal Quarter average

TOTAL NET LOANS*

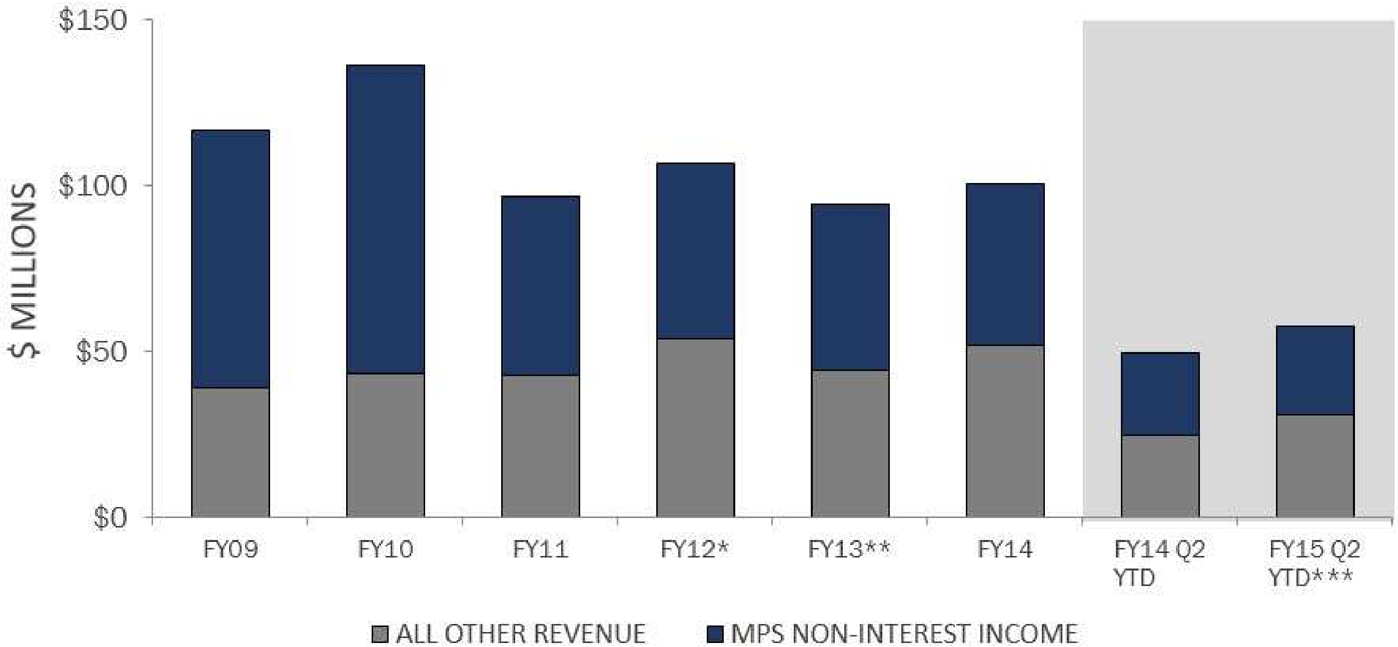


*Fiscal Quarter average Net of ALL

NON-PERFORMING ASSETS

Meta Financial Group

TOTAL REVENUE



* Includes $11.4M gain on sale of GNMA Securities
** Includes $2.4M gain on sale of securities
*** Includes $(1.2)M loss on sale of securities, $(0.5)M acquisition costs, and $0.5M ins. claim reimbursements

META VALUE PROPOSITION

Meta Financial Group

> A LEADING ISSUER OF PREPAID DEBIT CARDS

- SPRINGBOARD INTO OTHER PRODUCTS AND SERVICES

> STRONG CAPITAL POSITION

- EARNINGS AND ACCESS TO CAPITAL MARKETS TO FUND OUR GROWTH OBJECTIVES
- MFG RATIO OF TIER 1 CAPITAL TO ADJ. TOTAL ASSETS AT MARCH 31, 2015 OF 8.67%
- MFG RATIO OF TIER 1 CAPITAL TO RWAS AT MARCH 31, 2015 OF 21.02%

> STABLE, LOW-COST FUNDING ADVANTAGE

> STEADY DIVIDEND POLICY

> POTENTIAL FOR UPWARD TREND IN EARNINGS

- HIGHER/NORMALIZED INTEREST RATES
- ASSET DIVERSIFICATION
- ALMOST 90% OF DEPOSITS ARE LOW OR NO COST AND WILL REMAIN SO IN A RISING RATE ENVIRONMENT

Meta Financial Group®

NASDAQ: CASH