

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL  
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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <b>Hanson Bradley C</b>  (Last) (First) (Middle) <b>4900 SOUTH WESTERN AVENUE</b>  (Street) <b>SIOUX FALLS, SD 57108</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>META FINANCIAL GROUP INC [ CASH ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>President Meta Payment Systems</b>
3. Date of Earliest Transaction (MM/DD/YYYY) <b>9/29/2006</b>		6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	9/29/2006	9/29/2006	J (1)		250	A	\$0
Common Stock (restricted)	9/29/2006	9/29/2006	J (2)		10000	A	\$0

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$24.43	9/29/2006	9/29/2006	J (3)		5700		9/30/2006	9/30/2016	Common Stock	5700	\$0	5700	D	
Stock Option (right to buy)	\$24.43	9/29/2006	9/29/2006	J (4)		20000		9/29/2007 (4)	9/29/2016	Common Stock	20000	\$0	20000	D	
Stock Option (right to buy)	\$22.76							5/3/2005 (5)	5/3/2014	Common Stock	20000		20000	D	
Stock Option (right to buy)	\$22.18							9/30/2004	9/30/2014	Common Stock	984		984	D	
Stock Option (right to buy)	\$18.87							9/30/2005	9/30/2015	Common Stock	3937		3937	D	
Stock Option (right to buy)	\$20.415							10/24/2006 (6)	10/24/2015	Common Stock	20000		20000	D	

#### Explanation of Responses:

- Grant pursuant to directors' fees.
- Restricted Stock award pursuant to Company's 2002 Omnibus Incentive Plan. 16.67% of award vests on 9/29/06, 9/29/07, 9/29/08, 9/29/09, 9/29/10, and 9/29/11, respectively.
- Award granted pursuant to Company's 2002 Omnibus Incentive Plan
- Award granted pursuant to Company's 2002 Omnibus Incentive Plan. Award vests 25% on 9/29/07, 9/29/08, 9/29/09, and 9/29/10, respectively.
- 2,500 shares vest on 5/3/05, 5/3/06, 5/3/07, and 5/3/08, respectively. 5,000 shares vest on 5/3/09, and 5/3/12. The vesting of the 5,000 share to vest on 5/3/09 may be delayed if the Meta Payment Systems Division of MetaBank has not achieved inception-to date profitability as of 5/3/09.
- 25% of options vest on 10/24/06, 10/24/07, 10/24/08, and 10/24/09, respectively.

#### Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hanson Bradley C				

4900 SOUTH WESTERN AVENUE SIOUX FALLS, SD 57108	X		President Meta Payment Systems	
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Signatures

<u>Jonathan M. Gaiser, POA</u>	<u>10/3/2006</u>
<small>Signature of Reporting Person</small>	<small>Date</small>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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