FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2.]	2. Issuer Name and Ticker or Trading Symbol						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Wayland Jos	seph F			Cl	ıub	b Ltd	[CB]					Director		10%	Owner	
(Last)	(Last) (First) (Middle)				3. Date of Earliest Transaction (MM/DD/YYYY)						X Officer (give title below) Other (specify below)					
THE CHUB WOODBOU							3/2	0/20	025			Executive Vic	e Preside	ent and*		
(Street)				4.]	4. If Amendment, Date Original Filed (MM/DD/YYYY)						6. Individual or Joint/Group Filing (Check Applicable Line)					
HAMILTON, D0 HM 08											X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
(0	City) (Sta	ate) (Zip))													
			Table I -	Non-Der	ivat	ive Sec	urities Ac	quir	ed, Di	sposed o	f, or Be	neficially Owne	d			
1. Title of Security (Instr. 3)			Frans. Date			3. Trans. Code (Instr. 8)		4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)) ` ´	5. Amount of Securit Following Reported (Instr. 3 and 4)			Direct (D) Ownershi	of Indirect Beneficial Ownership	
						Code	V	Amour	(A) or (D)	Price			or Indirect (Instr. 4) (I) (Instr. 4)	(Instr. 4)		
Common Shares 3/20/202			/20/2025			M		12,950) A	\$139.01			90,653.354	D		
Common Shares 3/20/202			/20/2025			S		12,231	l D	\$294.82			78,422.354 ⁽¹⁾	D		
	Tab	ole II - Deri	ivative Se	ecurities	Ben	eficially	y Owned (e.g.,	puts,	calls, wa	rrants,	options, conver	tible secu	ırities)		
Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ion Date E	3A. Deeme Execution Date, if any	ed 4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		and Expiration Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative		Ownership Form of Derivative	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exer	cisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	or Indirect	
Options to Acquire Common Shares	\$139.01	3/20/2025		M			12,950		<u>(2)</u>	2/23/2027	Commo Shares	n 12,950	\$0 (2)	0	D	
Options to Acquire Common Shares	<u>(3)</u>								<u>(3)</u>	(3)	Commo Shares	<u>(3)</u>		62,185 (3)	D	

Explanation of Responses:

- (1) The Common Shares reported herein as being sold were sold at a range of between \$294.1390 and \$295.01 per share. The sale price reported above represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within such range.
- (2) Options vested as follows: 1/3 on February 23, 2018, 1/3 on February 23, 2019 and 1/3 on February 23, 2020.
- (3) Total includes previously reported options from other tranches with different exercise prices, vesting and expiration dates.

Remarks:

*General Counsel

Reporting Owners

reporting o mers							
Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			

Wayland Joseph F		
THE CHUBB BUILDING	Executive Vice President and*	
17 WOODBOURNE AVENUE	Executive vice President and	
HAMILTON, D0 HM 08		

Signatures

/s/ Samantha Froud, Attorney-in-Fact	3/21/2025		
**Signature of Reporting Person	Date		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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