

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * | | | | | Issue | r Name | and Tick | er o | r Tradi | ng Symb | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|---|---|-------------|---|---|--|----------------------------|--|---|---|--------------------|---|---|--|---|---|--|--|
| SCULLY RO | DBERT V | W | | C | hub | b Ltd | [CB] | | | | | | | | | | |
| (Last) (First) (Middle) | | | | 3. | 3. Date of Earliest Transaction (MM/DD/YYYY) | | | | | | | X Director Officer (given the content of t | X_ Director 10% Owner Officer (give title below) Other (specify below) | | | | |
| CHUBB BUILDING, 17 WOODBOURNE AVENUE | | | | | | | 5/2 | 0/2 | 021 | | | | | | | | |
| (Street) | | | | 4. | If Ar | nendme | nt, Date (| Origi | nal Fil | ed (MM/D | Y) 6. Individual | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| HAMILTON, D0 HM 08 (City) (State) (Zip) | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | | Table I - I | Non-De | rivat | ive Sec | urities Ac | quir | red, Di | sposed o | f, or l | Beneficially Own | ed | | | | |
| 1. Title of Security (Instr. 3) | | | nns. Date | 2A. Deemed Execution Date, if any | | 3. Trans. Co (Instr. 8) | de | 4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securi Following Reported (Instr. 3 and 4) | ies Beneficially Owned Fransaction(s) | | Form: | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | Code | V | Amoun | (A) or (D) | Price | | | | or Indirect (I) (Instr. 4) | (Instr. 4) | |
| Common Shares 5/20/2021 | | | | 0/2021 | | | $\mathbf{A}^{(1)}$ | | 2047 | A | <u>(1)</u> | 25437 | | | D | | |
| Common Shares 5/20/2021 | | | | 0/2021 | | | F ⁽²⁾ | | 813 | D | \$166.1 | 24624 | | | D | | |
| Common Shares | | | | | | | | | | | | 17450 | | | I | By Robert W Scully 2015 Revocable Trust | |
| Common Shares | | | | | | | | | | | | | 2775 (3) | | I | By Daughter | |
| | Tab | ole II - De | rivative Se | curities | Ben | eficially | Owned | (e.g., | , puts, | calls, wa | rrant | es, options, conve | rtible sec | urities) | | | |
| | 2. Conversion or Exercise Price of Derivative | | 3A. Deemed Execution Date, if any | 4. Trans. (Instr. 8) | Acquire Dispose | | ber of ive Securities ed (A) or ed of (D) , 4 and 5) | | . Date Exercisable and expiration Date | | Securi Deriva | e and Amount of ties Underlying tive Security 3 and 4) | 8. Price of Derivative Security (Instr. 5) | Securities Beneficially Owned | Derivative Security: | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | Security | | | Code | v | (A) | (D) | Date Exe | - | Expiration Date | | Amount or Number of Shares | | Following Reported Transaction(s) (Instr. 4) | Direct (D) or Indirect) (I) (Instr. 4) | | |

Explanation of Responses

- (1) Restricted stock award granted as director fees under a Chubb Limited long-term incentive plan (the "Plan"), which meets the requirements of Rule 16b-3. Such restricted stock will vest on the day of the next annual Chubb Limited shareholders meeting, assuming the reporting person is a director of Chubb Limited on such date.
- (2) Common Shares being withheld in order to pay tax liability.
- (3) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| SCULLY ROBERT W | | | | | | | |
| CHUBB BUILDING | X | | | | | | |
| 17 WOODBOURNE AVENUE | Λ | | | | | | |
| HAMILTON, D0 HM 08 | | | | | | | |

Signatures

/s/ Samantha Froud, Attorney-in-fact

5/24/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.