

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
BOROUGHES TIMOTHY ALAN		Chubb Ltd [CB]		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Executive Vice President*	
(Last) (First) (Middle)		3. Date of Earliest Transaction (MM/DD/YYYY)			
THE CHUBB BUILDING,, 17 WOODBOURNE AVENUE		10/31/2019			
(Street)		4. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line)	
HAMILTON, D0 HM 08				<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares	10/31/2019		M		14060	A	\$73.35	185375	D	
Common Shares	10/31/2019		S ⁽¹⁾		12297	D	\$151.17 ⁽²⁾	173078	D	
Common Shares	10/31/2019		S ⁽¹⁾		1763	D	\$152.02 ⁽³⁾	167965 ⁽⁴⁾	D	
Common Shares	10/31/2019		S		1725	D	\$151.75 ⁽⁵⁾	4960 ⁽⁴⁾	I	Family Foundation

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options to Acquire	\$73.35	10/31/2019		M		14060		⁽⁶⁾	2/23/2022	Common Shares	14060	\$0.00 ⁽⁶⁾	108969 ⁽⁷⁾	D	

Explanation of Responses:

- Sale of Common Shares in connection with broker-assisted cashless exercise of options.
- The Common Shares reported herein as being sold were sold at a range of between \$151.00 and \$151.905 per share. The sale price reported above represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within such price range.
- The Common Shares reported herein as being sold were sold at a range of between \$152.01 and \$152.04 per share. The sale price reported above represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within such price range.
- Total includes 3,350 Common Shares transferred from the reporting person's direct ownership to the reporting person's indirect ownership.
- The sale price reported above has been rounded to the nearest cent.
- The stock options vested in equal installments on February 23, 2013, February 23, 2014 and February 23, 2015.
- All options of this tranche have been exercised. Total includes options from other tranches with different exercise prices, vesting dates and expiration dates.

Remarks:

* & Chief Investment Officer, Chubb Limited

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BOROUGHES TIMOTHY ALAN THE CHUBB BUILDING, 17 WOODBOURNE AVENUE HAMILTON, D0 HM 08			Executive Vice President*	

Signatures

/s/ Samantha Froud, Attorney-in-fact

11/4/2019

—Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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