

VIAD CORP

FORM 8-K (Unscheduled Material Events)

Filed 5/13/1998 For Period Ending 5/11/1998

Address	1850 NORTH CENTRAL AVE SUITE 800 PHOENIX, Arizona 85004-4545
Telephone	(602) 207-4000
CIK	0000884219
Industry	Business Services
Sector	Services
Fiscal Year	12/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report: May 11, 1998

VIAD CORP

(Exact name of registrant as specified in its charter)

DELAWARE	001-11015	36-1169950
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(I.R.S. Employer Identification No.)

1850 N. CENTRAL AVE., PHOENIX ARIZONA 85077
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (602) 207-4000

ITEM 5. OTHER EVENTS.

In a press release dated May 11, 1998, Viad Corp ("Viad") announced a revised offer for the acquisition of MoneyGram Payment Systems, Inc. ("MoneyGram"), a provider of consumer money wire transfer services. The cash tender offer, which commenced on April 10, 1998, through the filing of Schedule 14D-1 with the Securities and Exchange Commission for all outstanding MoneyGram shares at a purchase price of \$17 per share, was increased to \$17.35 per share. The revised offer, which would result in a total purchase price of approximately \$306 million, including fees and expenses related to the offer, is scheduled to expire on May 22, 1998.

A copy of the press release is attached as Exhibit 99 to this report.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits.

99 Press Release

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VIAD CORP

By: /s/ Richard C. Stephan

Richard C. Stephan
Vice President - Controller

DATE: May 13, 1998

Exhibit 99

CONTACT: William H. Peltier

REVISED NEWS RELEASE 602/207-5812

bpeltier@viad.com

VIAD REVISES MONEYGRAM

CASH TENDER OFFER TO \$17.35 PER SHARE

EXTENDS TENDER OFFER TO MAY 22

PHOENIX, Ariz., May 11, 1998 - Viad Corp (NYSE:VVI) today announced a revised offer to acquire MoneyGram Payment Systems, Inc. (NYSE:MNE).

Viad is now offering to purchase all outstanding MoneyGram shares for cash at \$17.35 per share. The offer, which commenced on April 10, 1998, and was scheduled to expire at 6:00 p.m., New York City time on May 8, has been extended to 6:00 p.m., New York City time on May 22, 1998.

Viad will not further increase its offer price above \$17.35. If

Viad has not received a majority of MoneyGram's shares by the extended expiration date, the offer will be terminated. MoneyGram is intended to be part of Viad's Travelers Express Company in Minneapolis, the nation's largest money order company. If a majority of the shares are tendered, Viad is prepared to promptly close this transaction based on the regulatory approvals it has received.

At the close of business Friday, May 8, there were 4,976,441 shares tendered, representing approximately 30.1 percent.

Viad Corp is a \$2.5 billion S&P MidCap 400 services company with interests in payment services, airline catering, convention services and travel and leisure. Headquarters are in Phoenix, Ariz.

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End of Filing

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