

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM SD  
SPECIALIZED DISCLOSURE REPORT**

**COTERRA ENERGY INC.**

(Exact name of the registrant as specified in its charter)

**Delaware**

(State or other jurisdiction of  
incorporation or organization)

**1-10447**

(Commission File Number)

**04-3072771**

(I.R.S. Employer  
Identification No.)

**Three Memorial City Plaza,  
840 Gessner Road, Suite 1400, Houston, Texas 77024**  
(Address of principal executive offices, including ZIP code)

**Gregory F. Conaway  
Vice President and Chief Accounting Officer  
(281) 589-4600**

(Name and telephone number, including area code, of the person to contact in connection with this report.)

Check the appropriate box to indicate the rule pursuant to which this Form is being submitted, and provide the period to which the information in this Form applies:

Rule 13p-1 under the Securities Exchange Act (17 CFR 240.13p-1) for the reporting period from January 1 to December 31, \_\_\_\_\_.

Rule 13q-1 under the Securities Exchange Act (17 CFR 240.13q-1) for the fiscal year ended December 31, 2024.

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**Section 2 — Resource Extraction Issuer Disclosure**

**Item 2.01 Resource Extraction Issuer Disclosure and Report**

*Disclosure of payments by resource extraction issuers.*

Coterra Energy Inc. is an independent oil and gas company engaged in the development, exploration and production of oil, natural gas and natural gas liquids in the continental U.S. The payment disclosure required by this Form SD is included as Exhibit 2.01 hereto.

**Section 3 — Exhibits**

**Item 3.01 Exhibits**

<u>Exhibit No.</u>	<u>Description</u>
<u>2.01</u>	<u><a href="#">Disclosure of payments by resource extraction issuer for the fiscal year ended December 31, 2024</a></u>

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the duly authorized undersigned.

**COTERRA ENERGY INC.**  
(Registrant)

September 25, 2025

By: /s/ GREGORY F. CONAWAY  
**Gregory F. Conaway**  
**Vice President and Chief Accounting Officer**



**COTERRA ENERGY INC.**

Disclosure of Payments by Resource Extraction Issuer

For the fiscal year ended December 31, 2024

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## **Resource Extraction Payment Report**

Coterra Energy Inc. (the “Company”) has prepared the following consolidated report (the “Report”) on payments for the purpose of commercial development of oil, natural gas and natural gas liquids (“NGLs”) in accordance with Rule 13q-1 (17 CFR 240.13q-1) under the Securities Exchange Act of 1934, as amended, and Form SD (the “Rule”).

### ***Payments***

In accordance with the Rule, payments are reported on a cash basis according to the year in which the payment was made (rather than on an accrual basis). Any refunds are also reported according to the year in which they were received by the Company. Payments made as a single payment or as part of a series of related payments within the fiscal year exceeding \$100,000 are included in this Report.

Payments made to the U.S. Government (as defined below) in connection with joint ventures are included in this Report to the extent that the Company made the relevant payment. Such payments are reported in full, whether made in the Company’s sole capacity or in the Company’s capacity as the operator of a joint venture. Where the Company is a partner in a joint venture and the role of operator is performed by a joint venture partner, meaning the Company has the role of non-operator, payments made to the U.S. Government by the partner entity are not included in this Report.

### ***Currency***

All payments are reported in U.S. dollars.

### ***Government-level payments***

As used herein, the term “U.S. Government” means the Federal Government of the United States of America, and includes all departments and agencies that are subsidiary undertakings which are controlled by such authority, such as interstate entities. For the purposes of this Report, the Company has disclosed payments to the U.S. Government by each agency or department paid.

### ***Project-level payments***

For the purposes of this Report, the Company has disclosed payments to the U.S. Government by state jurisdiction, which includes New Mexico, Oklahoma, Pennsylvania, and Texas. The resources being extracted are oil, natural gas and NGLs, all with the extraction method by well. Obligations levied at the entity level rather than on a particular project, such as corporate income taxes, are disclosed as entity level (United States - Corporate) payments.

### ***Other considerations***

The payments shown in this Report are reported in thousands of dollars. Due to rounding, some totals in the following tables may not agree exactly with the sum of their component parts.

## **Payment Overview**

The tables below show the relevant payments made by the Company to the U.S. Government during the fiscal year ended December 31, 2024, by payment type.

Of the eight payment types required by the Rule, relevant payments include taxes, royalties, and fees. The Company did not pay any relevant production entitlements, bonuses, dividends, payments for infrastructure improvements, or community and social responsibility payments that were required by law or contract.

**2024 GOVERNMENT-LEVEL PAYMENTS***United States*

(In thousands)

<b>AGENCY/DEPARTMENT</b>		<b>Taxes</b>	<b>Royalties</b>	<b>Fees</b>	<b>Total</b>
Bureau of Land Management	\$	— \$	— \$	459 \$	459
Susquehanna River Basin Commission		—	—	547	547
U.S. Department of the Interior - Office of Natural Resources Revenue		—	301,237	326,702	627,939
U.S. Department of the Treasury - Internal Revenue Service		309,013	—	—	309,013
<b>Total</b>	<b>\$</b>	<b>309,013 \$</b>	<b>301,237 \$</b>	<b>327,708 \$</b>	<b>937,958</b>

**2024 PROJECT-LEVEL PAYMENTS***United States*

(In thousands)

<b>PROJECT</b>		<b>Taxes</b>	<b>Royalties</b>	<b>Fees</b>	<b>Total</b>
New Mexico	\$	— \$	296,975 \$	10,070 \$	307,045
Oklahoma		—	4,262	317,067	321,329
Pennsylvania		—	—	547	547
Texas		—	—	24	24
United States (Corporate)		309,013	—	—	309,013
<b>Total</b>	<b>\$</b>	<b>309,013 \$</b>	<b>301,237 \$</b>	<b>327,708 \$</b>	<b>937,958</b>

**2024 PAYMENT DETAILS DISCLOSURE**

*United States*

(In thousands)

<b>Payment</b>	<b>Agency/Department</b>	<b>Project</b>	<b>Resource</b>	<b>Extraction Method</b>	<b>Type</b>	<b>Amount</b>
1	Bureau of Land Management	New Mexico	Oil, natural gas and NGLs	Well	Fees	\$ 435
2	Bureau of Land Management	Texas	Oil, natural gas and NGLs	Well	Fees	24
3	Susquehanna River Basin Commission	Pennsylvania	Natural gas	Well	Fees	547
4	U.S. Department of the Interior - Office of Natural Resources Revenue	New Mexico	Oil, natural gas and NGLs	Well	Fees	9,635
5	U.S. Department of the Interior - Office of Natural Resources Revenue	Oklahoma	Oil, natural gas and NGLs	Well	Fees	317,067
6	U.S. Department of the Interior - Office of Natural Resources Revenue	New Mexico	Oil, natural gas and NGLs	Well	Royalties	296,975
7	U.S. Department of the Interior - Office of Natural Resources Revenue	Oklahoma	Oil, natural gas and NGLs	Well	Royalties	4,262
8	U.S. Department of the Treasury - Internal Revenue Service	United States (Corporate)	Oil, natural gas and NGLs	Well	Taxes	309,013
<b>Total</b>						<b>\$ 937,958</b>