

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**  
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 9, 2021



**Freeport-McMoRan Inc.**

(Exact name of registrant as specified in its charter)

<b>Delaware</b> (State or other jurisdiction of incorporation)	<b>001-11307-01</b> (Commission File Number)	<b>74-2480931</b> (IRS Employer Identification No.)
<b>333 North Central Avenue</b> <b>Phoenix AZ</b> (Address of principal executive offices)		<b>85004</b> (Zip Code)

Registrant's telephone number, including area code: (602) 366-8100

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.10 per share	FCX	The New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On December 9, 2021, the Board of Directors (the "Board") of Freeport-McMoRan Inc. ("FCX") increased the size of the Board and appointed Hugh Grant to serve as a director of FCX, effective immediately. Mr. Grant will serve as a director until FCX's 2022 annual meeting of stockholders and until his successor is duly elected and qualified. The Board is currently in the process of reviewing committee assignments.

The Board affirmatively determined that Mr. Grant has no material relationship with FCX and is independent in accordance with the director independence standards established under FCX's Corporate Governance Guidelines, which comply with the New York Stock Exchange corporate governance rules, and other applicable laws, rules and regulations. There is no arrangement or understanding between Mr. Grant and any other person pursuant to which he was appointed as a director. There are no transactions in which Mr. Grant has an interest requiring disclosure under Item 404(a) of Regulation S-K.

FCX's Board is now comprised of eleven members, including ten independent directors.

Mr. Grant will be compensated in accordance with FCX's non-management director compensation program, which is described in FCX's definitive proxy statement on Schedule 14A filed with the U.S. Securities and Exchange Commission on April 22, 2021 (the "2021 Proxy Statement") under the heading "Director Compensation." On December 9, 2021, Mr. Grant received a pro-rata equity award of 2,100 restricted stock units ("RSUs"), which will vest on the first anniversary of the grant date, or December 9, 2022.

FCX issued a press release dated December 9, 2021, announcing the appointment of Mr. Grant to its Board, a copy of which is attached hereto as Exhibit 99.1 and is incorporated by reference into this Item 5.02.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number	Exhibit Title
<a href="#">99.1</a>	Press release dated December 9, 2021, titled "Freeport-McMoRan Announces Appointment of Hugh Grant to its Board of Directors."
104	The cover page from this Current Report on Form 8-K, formatted in Inline XBRL.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Freeport-McMoRan Inc.

By: /s/ Kathleen L. Quirk

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Kathleen L. Quirk  
President and Chief Financial Officer  
(authorized signatory and  
Principal Financial Officer)

Date: December 10, 2021

# NEWS RELEASE

**FREEPORT**  
FOREMOST IN COPPER  
fcx.com | NYSE: FCX

**ADDRESS:**

333 North Central Avenue  
Phoenix, AZ 85004

**FINANCIAL CONTACTS:**

Kathleen L. Quirk     David P. Joint  
(602) 366-8016     (504) 582-4203

**MEDIA CONTACT:**

Linda S. Hayes  
(602) 366-7824

## Freeport-McMoRan Announces Appointment of Hugh Grant to its Board of Directors

PHOENIX, AZ, December 9, 2021 — Freeport-McMoRan Inc. (NYSE: FCX) announced today the appointment of Hugh Grant to its Board of Directors.

Mr. Grant is the retired Chairman of the Board and Chief Executive Officer of Monsanto Company, a global provider of technology-based solutions and agricultural products. He served in this role from 2003 until the merger of Monsanto Company and Bayer AG in 2018. Over his 37-year distinguished career with Monsanto, he managed key elements of its business in Asia, Europe and the United States. Mr. Grant serves as Lead Director, Chair of the Nominating and Governance Committee and a member of the Officers-Directors Compensation Committee of PPG Industries, Inc. and as a member of The Business Council. In 2009, he was named one of the world's 30 most respected CEOs on Barron's annual list and in 2010 CEO of the Year by Chief Executive magazine. Born in Larkhall, Scotland, Mr. Grant earned a B.S. (Honors) in Molecular Biology and Agricultural Zoology at Glasgow University. He also earned a Post Graduate Diploma in Agriculture at Edinburgh University and a M.B.A. at the International Management Centre in Buckingham, United Kingdom.

**Richard C. Adkerson, Chairman and Chief Executive Officer, said, "We are pleased to welcome to our Board, Hugh Grant, a widely recognized international business leader with significant operational, strategic, environmental and technology experience relevant to our company. We look forward to his guidance and counsel as we execute our clearly defined strategy of being foremost in the global copper industry. With Hugh's appointment, we have completed our commitment to create a sustainable Board to support ongoing success for all our stakeholders."**

FCX's Board of Directors is now comprised of eleven members, including ten exceptional independent directors with diverse experiences and with strong corporate governance credentials.

**FREEPORT: Foremost in Copper**

FCX is a leading international mining company with headquarters in Phoenix, Arizona. FCX operates large, long-lived, geographically diverse assets with significant proven and probable reserves of copper, gold and molybdenum. FCX is one of the world's largest publicly traded copper producers.

FCX's portfolio of assets includes the Grasberg minerals district in Indonesia, one of the world's largest copper and gold deposits; and significant mining operations in North America and South America, including the large-scale Morenci minerals district in Arizona and the Cerro Verde operation in Peru.

By supplying responsibly produced copper, FCX is proud to be a positive contributor to the world well beyond its operational boundaries. Additional information about FCX is available on FCX's website at [fcx.com](http://fcx.com).

***Cautionary Statement Regarding Forward-Looking Statements:** This press release contains forward-looking statements, which are all statements other than statements of historical facts. FCX cautions readers that forward-looking statements are not guarantees of future performance and actual results may differ materially from those anticipated, expected, projected or assumed in the forward-looking statements. Important factors that can cause FCX's actual results to differ materially from those anticipated in the forward-looking statements*

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include, but are not limited to, the factors described in more detail under the heading "Risk Factors" in FCX's Annual Report on Form 10-K for the year ended December 31, 2020, filed with the U.S. Securities and Exchange Commission (SEC).

*Investors are cautioned that many of the assumptions on which FCX's forward-looking statements are based are likely to change after the date the forward-looking statements are made, including for example commodity prices, which FCX cannot control, and production volumes and costs, some aspects of which FCX may not be able to control. Further, FCX may make changes to its business plans that could affect its results. FCX cautions investors that it undertakes no obligation to update forward-looking statements, which speak only as of the date made, notwithstanding any changes in its assumptions, changes in business plans, actual experience or other changes.*

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