

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person - *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
ADKERSON RICHARD C	FREEPORT-MCMORAN INC [FCX]	☒ Director ☐ 10% Owner ☒ Officer (give title below) ☐ Other (specify below) Chairman of the Board & CEO
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	
333 NORTH CENTRAL AVENUE	8/13/2021	
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
PHOENIX, AZ 85004		☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	8/13/2021		G ⁽¹⁾	V	107877	D	\$0.00	1015048 ⁽²⁾	I	Through GRATs
Common Stock	12/2/2021		M		81000	A	\$24.08	2731882 ⁽²⁾	D	
Common Stock	12/2/2021		M		54000	A	\$24.08	2785882	D	
Common Stock	12/2/2021		M		515000	A	\$15.52	3300882	D	
Common Stock	12/2/2021		M		263333	A	\$11.87	3564215	D	
Common Stock	12/2/2021		M		210834	A	\$12.04	3775049	D	
Common Stock	12/2/2021		F ⁽³⁾		718766	D	\$37.10	3056283	D	
Common Stock	12/6/2021		S		202701	D	\$36.7107 ⁽⁴⁾	2853582 ⁽⁵⁾	D	
Common Stock								192330	I	BY IRA

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options (Right to Buy)	\$24.08	12/2/2021		M		81000	2/6/2013 ⁽⁶⁾	2/6/2022	Common Stock	81000	\$0.00	0	D	
Options (Right to Buy)	\$24.08	12/2/2021		M		54000	2/6/2012	2/6/2022	Common Stock	54000	\$0.00	0	D	
Options (Right to Buy)	\$15.52	12/2/2021		M		515000	2/7/2018 ⁽⁶⁾	2/7/2027	Common Stock	515000	\$0.00	0	D	
Options (Right to Buy)	\$11.87	12/2/2021		M		263333	2/5/2020 ⁽⁷⁾	2/5/2029	Common Stock	263333	\$0.00	131667	D	
Options (Right to Buy)	\$12.04	12/2/2021		M		210834	2/4/2021 ⁽⁷⁾	2/4/2030	Common Stock	210834	\$0.00	421666	D	

Explanation of Responses:

- Upon expiration of a GRAT established by the Reporting Person, 107,877 shares were transferred to the remaindermen of the trust.
- Since the date of Mr. Adkerson's last Form 4, an aggregate 632,426 shares of the Issuer's Common Stock previously reported as directly held have been transferred to GRATs and are now reported as indirectly held.
- Shares delivered and withheld in payment of the exercise price of options and resulting taxes.
- The price reported represents the weighted average price of the shares sold. Shares were sold at varying prices in the range of \$36.4700 - \$36.8950. The Reporting Person hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each separate price.
- Amount beneficially owned includes 1,109,000 RSUs, 1,000,000 of which are vested but deferred.
- 25% exercisable on the date indicated and 25% exercisable on each of the three anniversaries thereof.

(7) 33% exercisable on the date indicated and 33% exercisable on each of the next two anniversaries thereof.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ADKERSON RICHARD C 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004	X		Chairman of the Board & CEO	

Signatures

Kelly C. Simoneaux, on behalf of Richard C. Adkerson pursuant to a power of attorney

12/6/2021

 Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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