

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

[] Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may
continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person - *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
WHITMIRE C DONALD JR	FREEPORT-MCMORAN INC [FCX]	☐ Director ☐ 10% Owner ☒ Officer (give title below) ☐ Other (specify below) VP Controller & Financial Rptg
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	
333 NORTH CENTRAL AVENUE	11/8/2021	
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
PHOENIX, AZ 85004		☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock (1)								1959	I	Through 401(k) Plan
Common Stock								3785	I	By Spouse, through GRAT
Common Stock								3785	I	Through GRAT
Common Stock	11/8/2021		M		7500	A	\$30.94	67337	D	
Common Stock	11/8/2021		M		10000	A	\$18.98	77337	D	
Common Stock	11/8/2021		M		8500	A	\$4.35	85837	D	
Common Stock	11/8/2021		M		8500	A	\$15.52	94337	D	
Common Stock	11/8/2021		M		10000	A	\$18.74	104337	D	
Common Stock	11/8/2021		M		22500	A	\$35.01	126837	D	
Common Stock (4)	11/8/2021		S		67000	D	\$39.0996 (5)	59837	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options (right to buy)	\$35.01	11/8/2021		M		22500	1/29/2014 (2)	1/29/2023	Common Stock	22500	\$0	5000	D	
Options (right to buy)	\$30.94	11/8/2021		M		7500	2/4/2015 (2)	2/4/2024	Common Stock	7500	\$0	5000	D	
Options (Right to Buy)	\$4.35	11/8/2021		M		8500	2/2/2017 (2)	2/2/2026	Common Stock	8500	\$0	38500	D	
Options (Right to Buy)	\$15.52	11/8/2021		M		8500	2/7/2018 (2)	2/7/2027	Common Stock	8500	\$0	16500	D	
Options (Right to Buy)	\$18.74	11/8/2021		M		10000	2/6/2019 (3)	2/6/2028	Common Stock	10000	\$0	25000	D	
Options (right to buy)	\$18.98	11/8/2021		M		10000	2/3/2016 (2)	2/3/2025	Common Stock	10000	\$0	10000	D	

Explanation of Responses:

- (1) Based on plan statement as of December 31, 2020.
- (2) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (3) 33.3% exercisable on the date indicated and on each of the next two anniversaries thereof.
- (4) Amount beneficially owned following the reported transactions includes 44,999 Common Stock Restricted Stock Units.

- (5) The price reported represents the weighted average price of the shares sold. Shares were sold at varying prices in the range of \$39.0300 - \$39.1750. The Reporting Person hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each separate price.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WHITMIRE C DONALD JR 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004			VP Controller & Financial Rptg	

Signatures

Kelly C. Simoneaux, on behalf of C. Donald Whitmire, Jr. pursuant to a power of attorney

11/9/2021

—Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.