

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 25, 2025

Starbucks Corporation

(Exact name of registrant as specified in its charter)



Washington
(State or other jurisdiction of
incorporation)

000-20322
(Commission File Number)

91-1325671
(IRS Employer
Identification No.)

2401 Utah Avenue South, Seattle, Washington 98134
(Address of principal executive offices) (Zip Code)

(206) 447-1575
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<u>Title</u>	<u>Trading Symbol</u>	<u>Name of each exchange on which registered</u>
Common Stock, par value \$0.001 per share	SBUX	Nasdaq Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging Growth Company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Selection 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On June 25, 2025, the Board of Directors (the “Board”) of Starbucks Corporation (the “Company”) increased the number of directors of the Company from nine to 11 and appointed Marissa Mayer and Dambisa F. Moyo to serve as directors on the Board, effective immediately. The Board expects to appoint Ms. Mayer and Dr. Moyo to one or more committees at a later date.

Ms. Mayer and Dr. Moyo will be entitled to a prorated portion of the annual compensation paid to the Company’s non-employee directors. A summary of the compensation the Company provides its non-employee directors is described under the heading “Fiscal year 2024 compensation program for non-employee directors” on page 35 of the Company’s definitive proxy statement filed with the Securities and Exchange Commission on January 24, 2025.

There are no arrangements or understandings pursuant to which either of the new directors was elected as a director, and there are no family relationships with any of the Company’s directors or executive officers or any persons nominated or chosen by the Company to be a director or executive officer and either of the new directors. Furthermore, there are no related party transactions between the Company and either of the new directors that would require disclosure under Item 404(a) of Regulation S-K.

A copy of the press release containing the announcement of Ms. Mayer and Dr. Moyo’s appointment is attached as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	Description
99.1	Starbucks Corporation Press Release dated June 26, 2025
104	Cover Page Interactive Data File (formatted as inline XBRL)



SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

STARBUCKS CORPORATION

Dated: June 26, 2025

By: /s/ Bradley E. Lerman
Bradley E. Lerman
executive vice president, chief legal officer



Board of Directors Announcement: Moyo and Mayer

Starbucks Elects Dambisa Moyo and Marissa Mayer to its Board of Directors

SEATTLE – Starbucks Coffee Company (NASDAQ: SBUX) today announced the election of Dr. Dambisa Moyo and Marissa Mayer to its Board of Directors, effective as of June 25, 2025.

Moyo has been co-principal of Versaca Investments, a family office focused on growth investing globally, since she co-founded it in 2021. With more than 30 years of experience analyzing macroeconomic and international affairs, Moyo is a skilled global economist.

She previously served as CEO of Mildstorm LLC, a financial and economics firm, from 2015 to 2021. Prior to that, she worked at Goldman Sachs and at the World Bank. Moyo is on the boards of Chevron Corporation and Condé Nast and previously served on the boards of SABMiller, Barclays Bank, 3M, and Seagate Technologies.

“It’s a privilege to join the Starbucks Board of Directors and contribute to a company that has become a global symbol of connection, resilience, and innovation,” said Moyo. “Starbucks commitment to uplifting local communities and creating economic opportunities worldwide is inspiring. I look forward to supporting the company’s long-term growth as it continues to lead with purpose, impact, and integrity.”

Mayer is the CEO and Founder of Sunshine AI, a technology startup that uses AI to automate everyday tasks. She brings more than 20 years of consumer technology experience to corporate innovation and growth.

She previously served as CEO, President and a director on the board of Yahoo!, Inc. Before joining Yahoo!, Inc. she spent 13 years at Google, Inc. Mayer currently serves on the boards of Walmart, AT&T, and Hilton Hotels & Resorts. She has also served on the board of Nextdoor.

“At its core, Starbucks has always blended meaningful relationships with a spirit of innovation. I’m honored to join the Starbucks Board of Directors at such a dynamic time in the company’s journey,” said Mayer. “The Back to Starbucks strategy is a powerful call to return to the brand’s strengths while embracing the digital tools that will define the next generation of customer and partner experience.”

“I’m excited to welcome Dambisa and Marissa to the Starbucks board of directors,” said Brian Niccol, Starbucks chairman and chief executive officer. “They bring deep experience in areas that matter to our future, including technology, transformation, and global affairs. We have a strong board, and Dambisa and Marissa’s additional insights will be a big asset as we accelerate our Back to Starbucks strategy.”

Moyo and Mayer join nine other members of the Starbucks Board of Directors: Ritch Allison, Andrew Champion, Beth Ford, Jørgen Vig Knudstorp, Neal Mohan, Daniel Servitje, Mike Sievert, Wei Zhang, and Brian Niccol.

About Starbucks

Since 1971, Starbucks Coffee Company has been committed to ethically sourcing and roasting high-quality arabica coffee. Today, with more than 40,000 stores worldwide, the company is the premier roaster and retailer of specialty coffee in the world. Through our unwavering commitment to excellence and our guiding principles, we bring the unique Starbucks Experience to life for every customer through every cup. To share in the experience, please visit us in our stores or online at about.starbucks.com or starbucks.com.