

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 14A

Proxy Statement Pursuant to Section 14(a) of the
Securities Exchange Act of 1934
(Amendment No.)

Filed by the Registrant ☒ Filed by a Party other than the Registrant ☐

Check the appropriate box:

- | | | | |
|-------------------------------------|---------------------------------------|--------------------------|---|
| ☐ | Preliminary Proxy Statement | ☐ | Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2)) |
| ☒ | Definitive Proxy Statement | | |
| ☐ | Definitive Additional Materials | | |
| ☐ | Soliciting Material under §240.14a-12 | | |

Teradata Corporation

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

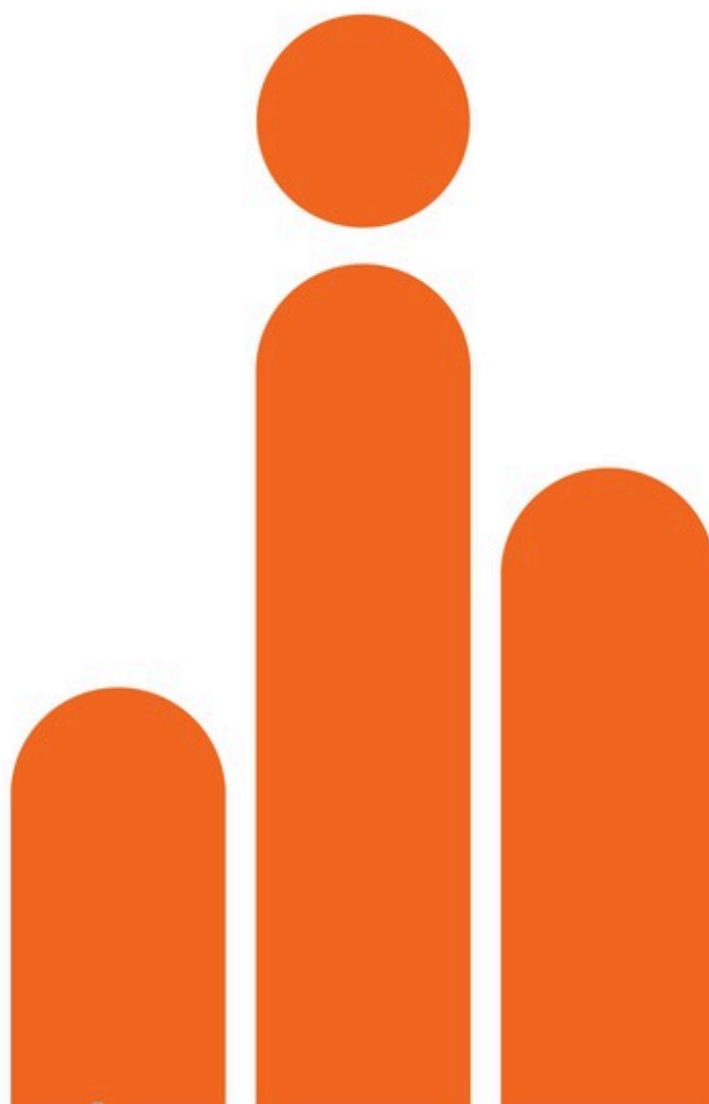
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- | | |
|-------------------------------------|--|
| ☒ | No fee required. |
| ☐ | Fee paid previously with preliminary materials. |
| ☐ | Fee computed on table in exhibit required by Item 25(b) per Exchange Act Rules 14a-6(i)(I) and 0-11. |

Notice of 2026 Annual Meeting and

2026 Proxy Statement

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MESSAGE TO STOCKHOLDERS

March 26, 2026

Dear Fellow Stockholders,

I am pleased to invite you to attend Teradata Corporation's 2026 virtual annual meeting of stockholders on May 14, 2026 at 8:00 a.m. Pacific Time.

2025 was a pivotal year of stability and progress for Teradata. With the commitment and resilience of the Teradata team, we returned total annual recurring revenue ("ARR") to positive growth – ahead of schedule – and achieved continued improvement in non-GAAP operating margin and free cash flow, with free cash flow exceeding the high end of the financial guidance range we provided for 2025. In addition, we returned \$140 million to stockholders through our share repurchase program in 2025. The Board believes that these results demonstrate revitalized execution and strong operational discipline, and set a solid foundation for continued profitable growth.

In addition, the results reflect the significant progress in our transformation from a data warehouse leader to a modern cloud data platform, with flexibility in deployment options of cloud, on-premises, and hybrid environments. Under Steve McMillan's leadership, Teradata's cloud business has grown to over \$700 million in ARR and is now almost 50% of Total ARR. Teradata's strength in running mission critical, enterprise-grade data analytics workloads has remained a constant throughout the company's transformation, and the Board believes that this continues to differentiate Teradata as enterprises strive to extract meaningful value from AI.

Enterprises deploying agentic AI at scale require a trusted data and knowledge foundation — one that simultaneously provides enterprise context, governance, performance, and deployment flexibility. We believe that Teradata's AI and knowledge platform is the only enterprise-grade solution that delivers consistent analytics and AI capabilities across cloud, on-premises, and hybrid environments. We see this hybrid architecture being increasingly valued, as customers navigate data sovereignty requirements, regulatory constraints, and the cost dynamics of AI workloads that are exponentially growing. Throughout 2025, we continued to advance innovation, with a focus on helping our customers achieve real business outcomes from autonomous AI. In addition, Teradata executed more than 150 AI customer engagements, enabling customers to move from AI experimentation to putting AI in production.

Our executive compensation program remains tightly linked to the financial metrics that matter for our continued profitable growth and stockholder value: ARR growth, free cash flow, Rule of 40, and non-GAAP operating margin. We engaged meaningfully with our stockholders and as part of those engagements received support for how our executive compensation programs were designed for 2025 – and we believe they appropriately connect pay to the performance outcomes we have committed to deliver.

Our Board of Directors consists of accomplished and experienced leaders who represent diverse perspectives and backgrounds. We are committed to engaged oversight of Teradata's business and acting in the best interests of our stockholders and other key stakeholders. In this regard, our Board thoughtfully considers its composition and refreshment to align to our strategy and growth goals, ensuring we have the right set of skills and perspectives in the Boardroom. In this regard, we recently added Melissa Fisher to the Board, whose financial expertise and technology sector experience will contribute to the Board's strategic oversight. We will also continue to look for opportunities to proactively refresh our Board, whether in connection with the Cooperation Agreement or otherwise.

We believe Teradata is a well-governed, well-run business operating in a large and growing market — one with the technology, the team, and the financial profile to deliver lasting value to its stockholders. Steve and I look forward to your participation at the annual meeting. Every vote is important, and we encourage you to authorize your proxy as soon as possible so that your shares may be represented at the meeting.

Sincerely,

Michael P. Gianoni
Chairman of the Board

The Teradata logo, consisting of the word "teradata." in a bold, orange, sans-serif font.

NOTICE OF VIRTUAL ANNUAL MEETING OF STOCKHOLDERS



Time

8:00 a.m. Pacific Time



Date

Thursday,
May 14, 2026



Place

Virtual
www.virtualshareholdermeeting.com/TDC2026

Purpose

- Consider and vote upon the election of Mr. McMillan and Ms. Fisher and Nelson to serve as Class I directors for three-year terms expiring at the 2029 annual meeting of stockholders and to hold office until their respective successors are duly elected and qualified;
- Consider an advisory (non-binding) vote to approve executive compensation (a "say-on-pay" vote);
- Consider and vote upon the approval of the amended and restated Teradata 2023 Stock Incentive Plan;
- Consider and vote upon the ratification of the appointment of our independent registered public accounting firm for 2026; and
- Transact such other business as may properly come before the meeting and any adjournment or postponement of the meeting by or at the direction of the Board of Directors.

Other Important Information

- We will hold a virtual annual meeting. Stockholders will be able to listen, vote and submit questions from any location that has internet connectivity. There will be no physical location for stockholders to attend. Stockholders may participate online by logging in at www.virtualshareholdermeeting.com/TDC2026. We believe that this format will facilitate stockholder attendance and participation. Please refer to "Other General Information" for more information about attending the virtual meeting.
- Record holders of Teradata common stock at the close of business on March 19, 2026 may vote at the meeting.
- Your shares cannot be voted unless they are represented by proxy or in person by the record holder at the meeting. Even if you plan to attend the virtual meeting, please submit a proxy to ensure that your shares are represented at the meeting.

Internet Availability

Important Notice Regarding the Availability of Proxy Materials for the 2026 annual meeting of stockholders to be held on May 14, 2026: This notice of the 2026 annual meeting of stockholders and proxy statement, our Annual Report on Form 10-K for the year ended December 31, 2025 (the "2025 Annual Report"), and form of proxy and voting instruction card are available at www.proxyvote.com.

By order of the Board of Directors,
Scot F. Rogers
Chief Administrative Officer and Secretary

March 26, 2026

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PROXY SUMMARY

This summary highlights information contained elsewhere in the proxy statement that is being provided to you by Teradata Corporation ("Teradata," the "Company," "we," or "us") in connection with our 2026 annual meeting of stockholders. This summary is not a complete description, and you should read the entire proxy statement carefully before voting.

This proxy statement contains important information about the 2026 annual meeting of stockholders, as well as information regarding the voting process, director elections, our corporate governance programs, executive and director compensation, and other environmental, social and governance ("ESG") matters, among other things. We are furnishing this proxy statement together with our 2025 Annual Report and form of proxy and voting instruction card ("proxy card"). We intend to send a Notice Regarding the Availability of Proxy Materials for the annual meeting and make proxy materials available to stockholders (or for certain stockholders, and for those who request, a paper copy of this proxy statement and proxy card) on or about March 26, 2026. On behalf of the Teradata Board of Directors, we are requesting your proxy for the 2026 annual meeting of stockholders and any adjournments or postponements that follow.

Business Overview

At Teradata, we are focused on helping organizations activate the intelligence in their enterprise and turn the insights from across their organization into outcomes. In the agentic future, AI agents have enterprise context, can act on it in milliseconds and address continuous decisions at enterprise scale. This new landscape demands a new system of intelligence, and we believe Teradata is uniquely suited to provide this with our autonomous AI and knowledge platform as well as our data and analytics capabilities.

We believe that we have architected our platform for autonomous AI operations and organizations' toughest data and analytics challenges, particularly as enterprises are evaluating how to cost effectively deploy agentic AI. We also saw a resurgence of hybrid environments that reflected a growing understanding of how enterprises can best leverage both on-premises and cloud deployment options to meet their diverse business needs. Our platform is designed for data and analytics that can give customers the opportunity to run agentic AI at scale wherever that data resides in their business – whether public cloud, on-premises, private cloud, or a combination.

With our AI and knowledge platform, underpinned by our extensive patented workload management optimization technology, we believe we are well positioned to help enterprises become autonomous enterprises, with a governance layer that is intended to provide the ability for customers to focus on managing, securing, and providing trustworthy data for AI and analytics across hybrid and multi-cloud environments.

Voting Methods – Your Vote is Important!

Even if you plan to attend the 2026 annual meeting of stockholders virtually, we urge you to vote in advance of the meeting using one of these advance voting methods.



By Internet:
www.proxyvote.com



By Phone:
1-800-690-6903



By Mail:
51 Mercedes Way
Edgewood, NY 11717



By Mobile Device:
Scan the QR code on your
Notice or Proxy Card

2026 Virtual Annual Meeting Information

Date and Time: May 14, 2026 at 8:00 a.m. (Pacific Time)

Format: We will hold a virtual annual meeting. Stockholders will be able to listen, vote and submit questions from any location that has internet connectivity. We believe that this format provides the opportunity for broader stockholder attendance and participation, while reducing the costs and environmental impact associated with planning, holding, and arranging logistics for an in-person meeting.

Record Date: All common stockholders of record as of March 19, 2026 may vote. Each outstanding share of common stock is entitled to one vote on each matter to be voted upon at the annual meeting.

Admission: Attend the annual meeting online, including to vote and/or submit questions, at www.virtualshareholdermeeting.com/TDC2026. You will need to use your 16-digit Control Number provided in the Notice, proxy card or instructions that accompanied your proxy materials, to log in to this website and access the live audio webcast of the meeting. If you are a beneficial owner (and thus hold your shares in an account at a bank, broker, or other holder of record), you will need to contact the bank, broker, or other holder of record to obtain your control number prior to the meeting. Please refer to "Other General Information" for more information about attending the annual meeting.

Logistics: We encourage you to access the annual meeting prior to the start time. Please allow ample time for online check-in, which will begin at 7:45 a.m. Pacific Time. We will offer live technical support during the meeting. If you encounter any technical difficulties accessing the meeting, please call the number listed on the shareholder log-in page for technical support.

Voting During Meeting: Stockholders should follow the instructions to vote during the annual meeting at www.virtualshareholdermeeting.com/TDC2026. Shares held in your name as the stockholder of record may be voted electronically during the annual meeting. Shares for which you are the beneficial owner also may be voted during the annual meeting if you contact the nominee holding the shares before the meeting and obtain a control number for your shares. However, even if you plan to attend the virtual annual meeting, we recommend that you vote your shares in advance, so that your vote will be counted if you later decide not to attend the virtual annual meeting.

Asking Questions: Stockholders may submit questions online during the meeting at www.virtualshareholdermeeting.com/TDC2026. We will answer questions as time permits at the meeting. Rules governing the conduct of the annual meeting (including the question and answer session) will be posted on the virtual meeting platform along with an agenda.

Post Meeting: Following the meeting, we will post to the Investor Relations section of our website (www.teradata.com) a replay of the annual meeting (including the question and answer session). We will include the results of the votes taken at the meeting in a quarterly report on Form 10-Q or a current report on Form 8-K, as applicable, which will be filed with the Securities and Exchange Commission (the "SEC") and also be posted to the Investor Relations section of our website. You may also find information on how to obtain a transcript of the meeting by writing to our Secretary at Teradata Corporation, 17095 Via Del Campo, San Diego, CA 92127.

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Meeting Agenda

MATTER		BOARD VOTE RECOMMENDATION
Proposal 1	Consider and vote upon the election of Mr. McMillan and Ms. Fisher and Nelson to serve as Class I directors for three-year terms expiring at the 2029 annual meeting of stockholders and to hold office until their respective successors are duly elected and qualified	FOR each nominee
Proposal 2	Consider an advisory (non-binding) vote to approve executive compensation (a "say-on-pay" vote)	FOR
Proposal 3	Consider and vote upon the approval of the amended and restated Teradata 2023 Stock Incentive Plan	FOR
Proposal 4	Consider and vote upon the ratification of the appointment of our independent registered public accounting firm for 2026	FOR

Board of Directors

NAME	CLASS	AGE	POSITION
Daniel R. Fishback ⁽¹⁾	I	64	Director
Melissa B. Fisher ^{*(2)}	I	53	Director
Stephen McMillan*	I	55	President and Chief Executive Officer and Director
Kimberly K. Nelson*	I	58	Director
Lisa R. Bacus	II	62	Director
Timothy C.K. Chou	II	71	Director
John G. Schwarz	II	75	Director
Michael P. Gianoni	III	65	Chairman
Todd E. McElhatton	III	59	Director
Joanne B. Olsen	III	67	Director

* Nominees for election

- (1) Retiring at end of current term, which expires at the 2026 annual meeting, at which time the number of directors will be reduced from ten to nine and the number of Class I directors will be reduced from four to three.
- (2) Elected to the Board as of March 1, 2026 pursuant to the Cooperation Agreement discussed later in this proxy statement in the "Election of Directors" section.

Governance Highlights

Teradata has adopted many governance practices that establish strong independent leadership in our Boardroom and provide our stockholders with meaningful rights, including:

Independent Board

- 9 of 10 directors are independent
- All Audit, Compensation, and Governance Committee members are independent

Separate Chair and CEO Roles

- Independent non-executive Chairman

Regular Executive Sessions

of independent directors at Board and committee meetings

Active Board Oversight

- Strategy
- Risk and operational plans, including Cybersecurity and ESG matters

Anti-Hedging/Pledging and Clawback Policies

to prohibit hedging and pledging and to recover cash or equity incentive compensation based on financial results that were later restated and cancel outstanding equity awards and recover realized gains if executives are terminated for cause or engage in certain other harmful activity

Qualified Board and Management

- Extensive executive experience at global, public companies
- Knowledge of software and technology industries, including cloud-based technologies
- Diverse perspectives and backgrounds

Board Refreshment and Succession Planning

- 2 new independent directors in the past 5 years
- Ongoing succession planning by Governance Committee and the Board

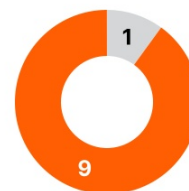
Independent Compensation Consultant
engaged to advise on compensation of our executives and directors

Robust Stock Ownership Guidelines
for directors and executive officers

Ongoing Stockholder Engagement
results in impactful changes to executive compensation and corporate governance programs and informs ESG initiatives

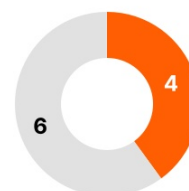
Board Independence

90% INDEPENDENT



Board Diversity – Gender

40% GENDER DIVERSE



Board Diversity – Ethnic Minority

20% ETHNIC MINORITY



Board Tenure

8 YEARS AVERAGE TENURE



0-4 yrs 5-9 yrs 10+ yrs

ELECTION OF DIRECTORS (Item 1 on Proxy Card)

The Board of Directors is currently divided into three classes. Directors are elected by stockholders for terms of three years and hold office until their successors are elected and qualified. One of the three classes is elected each year to succeed the directors whose terms are expiring. As of the 2026 annual meeting, the terms for the directors in Classes I, II and III of the Board of Directors expire in 2026, 2027 and 2028, respectively.

Messrs. Fishback and McMillan and Ms. Fisher and Nelson are Class I directors whose terms are expiring at the 2026 annual meeting. Mr. Fishback is retiring at the end of his current term and will not stand for re-election at the 2026 annual meeting. The Board extends its sincerest gratitude to Mr. Fishback for his years of distinguished service to the Company.

Ms. Fisher was elected to the Board effective March 1, 2026 in connection with the Cooperation Agreement (the "Cooperation Agreement") with Lynrock Lake Partners LLC, Lynrock Lake LP, Lynrock Lake Master Fund LP and Cynthia Paul (collectively, the "Stockholder Parties") that was entered into on February 10, 2026. In addition, the Cooperation Agreement provides that promptly following the 2026 annual meeting and in any event by no later than August 1, 2026, the Board will appoint, in its sole discretion, one additional director to the Board as a Class II director (the "Second New Director") with a term expiring at the Company's 2027 annual meeting of stockholders (the "2027 annual meeting") and one current Class II director will not be nominated for re-election at the 2027 annual meeting. As a result of the events provided in the Cooperation Agreement, the size of the Board will be adjusted as follows:

- from the conclusion of the 2026 annual meeting until the appointment of the Second New Director, the Board will be reduced from ten members to nine members, and the number of Class I directors will be reduced from four to three members;
- from the appointment of the Second New Director until the conclusion of the 2027 annual meeting, the size of the Board will be increased from nine members to ten members and the number of Class II directors will be increased from three to four members; and
- from the conclusion of the 2027 annual meeting, the size of the Board will be reduced from ten members to nine members, and the number of Class II directors will be reduced from four to three members.

During the term of the Cooperation Agreement, the Stockholder Parties are subject to, among other things, (i) customary standstill provisions and (ii) an agreement to vote its shares in favor of the Board's recommendations (subject to certain exceptions), including the slate of directors at the 2026 annual meeting.

As a result, each of the Class I directors, other than Mr. Fishback, has been nominated by the Board for re-election through the 2029 annual meeting of stockholders and until their respective successors are elected and qualified.

Proxies solicited by the Board will be voted for the election of the nominees, unless you instruct otherwise on your proxy. Each of the nominees is willing to serve if elected. The Board has no reason to believe that these nominees will be unable to serve. However, if any one of them should be unable to serve, the Board may further reduce the size of the Board or designate a substitute nominee. If the Board designates a substitute, shares represented by proxies will be voted for the substitute nominee.



The Board of Directors recommends that you vote FOR the election of each of the Class I nominees as a director.

Election of each nominee requires the votes cast for such nominee's election to exceed the votes cast against such nominee's election. If a nominee does not receive a majority vote, he or she is required to tender their resignation for consideration by the disinterested members of the Board of Directors in accordance with our Corporate Governance Guidelines. Proxies solicited by the Board of Directors will be voted FOR each nominee, unless you specify otherwise in your proxy. Abstentions and shares that are the subject of a broker "non-vote" will be deemed absent and have no effect on the outcome of the vote.

Director Qualifications and Attributes

Our Board of Directors currently consists of ten members whom we believe are extremely well-qualified to serve on the Board and represent our stockholders' best interests. As described under the caption "Selection of Nominees for Directors," the Board and its Nominating and Governance Committee (the "Governance Committee") select nominees with a view to establishing a Board of Directors that is comprised of members who:

- have extensive business leadership experience,
- bring diversity of experiences, expertise, and backgrounds,
- are independent and collegial,
- have high ethical standards as well as sound business judgment and acumen, and
- understand and are willing to make the time commitment necessary for the Board to effectively fulfill its responsibilities.

As part of the Board's ongoing refreshment activities, the Board and Governance Committee regularly revisit the composition of our Board and compare the skill sets of our directors to those needed to support and promote both the current needs of our Company and our long-term strategic plans. They also consider other factors, such as balancing the importance of having the valuable experience and familiarity with the Company that long-tenured directors bring to the Boardroom, with new perspectives provided by members that have lesser tenure on our Board. Of course, insights we gain from our stockholders during our engagement conversations supplements and influences the refreshment considerations and activities of our Board. In this regard, the Board was pursuing its ongoing refreshment activity in advance of the Cooperation Agreement and believes that the refreshment activities agreed to as part of the Cooperation Agreement demonstrates the Board's commitment to ongoing Board refreshment to ensure the Board can support Teradata's long-term growth and value-creation objectives.

We believe that each of the director nominees and other directors bring these qualifications to our Board of Directors. Moreover, as reflected in the below qualifications matrix, the Class I nominees and other class directors provide our Board with a diverse complement of specific business skills, experience, and perspectives, including: extensive financial and accounting experience, public-company board experience, knowledge of the technology and software industries and of Teradata's business, including cloud-based and AI technologies, experience with companies with a global presence and with growth and/or transformation strategies, and extensive operational and strategic planning experience.

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	Stephen McMillan	Lisa R. Bacus	Timothy C.K. Chou	Melissa B. Fisher	Michael P. Gianoni	Todd E. McElhatton	Kimberly K. Nelson	Joanne B. Olsen	John G. Schwarz
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Qualifications and Expertise

Cloud technology, data analytics, and/or software expertise: Background in technology, data analytics, and software bring critical understanding of our industry and the trends and innovation that shape our products, go to market approach, and cloud and AI strategies.

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Leadership experience: Executive leadership experience provides a practical understanding of organizational dynamics, strategic planning, risk management, and provides oversight in our transformation.

	•	•	•	•	•	•	•	•	•
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Financial/Accounting literacy: Directors with strong financial acumen contribute to our board's understanding of complex financial management, capital structure and allocation, financial markets, financing activities, and financial reporting and internal controls.

	•	•	•	•	•	•	•	•	•
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Global business experience: Experience in, and exposure to, operating markets around the world, provides an understanding of diverse business environments, economic conditions, cultures, and regulatory frameworks, and a broad perspective on global challenges and market opportunities.

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Sales, marketing, or branding background: Experience developing or overseeing strategies to grow sales and market share, build brand awareness and equity, and evolve customer perception.

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Talent management and/or succession planning: Experience overseeing executive recruiting, leadership development, and succession planning, including retaining key talent and driving employee engagement.

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Artificial Intelligence (AI and/or the governance of AI): Experience with the development and use of AI products, or experience overseeing AI governance, including risk management, responsible deployment, and AI strategy.

	•	•	•	•	•	•			•
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Tenure and Independence

Tenure (as of annual meeting)	5	11	9	0	11	3	6	7	15
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Independent		•	•	•	•	•	•	•	•
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The Board believes that each of the director nominees and other directors have demonstrated outstanding achievement in his or her professional career, the willingness to participate actively in board activities and share policy-making and strategic thinking experiences, an ability to articulate independent perspectives, make analytical inquiries and take tough positions that challenge management, and a high degree of personal and professional integrity.

The following biographies describe the key qualifications, business skills, experience and perspectives that each of our directors brings to the Board of Directors, in addition to the general qualifications and attributes described above. Based on all of these qualifications and attributes, we believe that the directors and nominees have the appropriate set and complement of skills to serve as members of the Board.

2026 Director Nominees

Class I — Current Terms Expiring in 2026:



Age 53

Independent Director

Joined in 2026

Committees

Audit, Nominating and Governance

Expertise



Cloud Technology, Data Analytics and Software



Leadership Experience



Financial / Accounting Literacy



Global Business



Talent Management and/or Succession Planning



AI and/or the governance of AI

Melissa B. Fisher

Qualifications and Expertise Aligned to Our Strategy

Ms. Fisher is an accomplished CFO and has significant experience serving as a director of publicly-traded technology companies, drawing on her extensive experience working with public and private software companies as both an operator and advisor. She has guided financial strategies, transformation initiatives, and growth at leading technology companies. Her expertise spans financial planning, global operations, cybersecurity, investor relations, M&A, capital allocation and public company governance. She is also considered an audit committee financial expert.

Professional Experience

- Chief Financial Officer of Outreach Corporation, a venture-backed AI revenue workflow platform (2020 – 2025)
- Chief Financial Officer of Qualys, Inc., a publicly-traded provider of cloud-based IT, security and compliance solutions (2016 – 2020)
- Head of Financial Planning and Analysis, Investor Relations and Treasury for Zynga, Inc., an online video game developer and publisher (2015 – 2016)
- Head of Corporate Development, Investor Relations and Treasury for Digital River, Inc., a global e-commerce, payments, and marketing provider for software and digital goods (2013 – 2015)
- Investment Banker at various firms, including Goldman, Sachs, & Co. and BofA Securities (formerly Banc of America Securities) (1998 – 2013)

Public Company Board Experience

- Independent Director of Model N, Inc. (2016 – 2024)
- Independent Director of Image Sensing Systems, Inc. (2014 – 2016)
- Independent Director of Digital Generation, Inc. (2013)

Education

- M.B.A., Business Administration and Management, General, Harvard Business School
- A.B., Political Science and Government, Harvard University

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Age 55

President and CEO

Joined in 2020

Committees

Executive

Expertise



Cloud Technology, Data Analytics and Software



Leadership Experience



Financial / Accounting Literacy



Global Business



Sales, Marketing or Branding Background



Talent Management and/or Succession Planning



AI and/or the governance of AI

Stephen McMillan

Qualifications and Expertise Aligned to Our Strategy

Mr. McMillan is a seasoned technology executive with a track record of transforming enterprise product and services businesses into industry-leading cloud portfolio offerings. As our CEO, he brings a unique perspective on the Company's operations, strategy, customers, and financial position. Through his decades of experience in leadership roles at cloud-based technology companies, Mr. McMillan has developed a collaborative leadership style, acute focus on operational execution, and dedication to customer success.

Professional Experience

- President and Chief Executive Officer, Teradata Corporation (2020 – Present)
- Executive Vice President of Global Services at F5 Networks, a global application services and application delivery networking company (2017 – 2020)
- Senior Vice President of Customer Success and Managed Cloud Services at Oracle Corporation, a multinational computer technology corporation (2015 – 2017)
- Senior Vice President of Managed Cloud Services at Oracle (2012 – 2015)
- Vice President of Strategic Outsourcing at IBM (2009 – 2012)
- Vice President, CIO of Global Services at IBM (2007 – 2009)
- Various senior management positions at IBM Corporation (1993 – 2007)

Public Company Board Experience

- Independent Director of Lumen Technologies, Inc. (2025 – Present)

Education

- B.S. in Management and Computer Science, Aston University

Kimberly K. Nelson

Qualifications and Expertise Aligned to Our Strategy



Age 58

Independent Director

Joined in 2019

Committees

Executive, Audit (Chair)

Expertise



Cloud Technology, Data Analytics and Software



Leadership Experience



Financial / Accounting Literacy

An experienced public company CFO who brings over 20 years of senior executive leadership at cloud-based solutions companies, Ms. Nelson's financial expertise has significantly contributed to Teradata's long-term vision. Her experience overseeing financial and growth strategies through her roles in planning, analysis, investor relations, and forecasting is particularly helpful to overseeing Teradata's strategy. She is also considered an audit committee financial expert.

Professional Experience

- Executive Vice President and Chief Financial Officer at SPS Commerce, a provider of cloud-based supply chain management solutions (2007 – March 2026)
- Investor Relations and Senior Finance positions at Amazon (2000 – 2007)
- Director, Finance at The Pillsbury Company, LLC, a subsidiary of General Mills, Inc. (1997 – 2000)

Public Company Board Experience

- Independent Director of Calyxt, Inc. (2019 – 2023)
- Independent Director of Qumu Corporation (2012 – 2019)

Education

- M.B.A., University of St. Thomas
- B.S. in Finance, Babson College

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Other Directors

Class II — Current Terms Expiring in 2027:

Lisa R. Bacus

Qualifications and Expertise Aligned to Our Strategy



Age 62

Independent Director

Joined in 2015

Committees

Nominating and Governance

Expertise



Cloud Technology, Data Analytics and Software



Leadership Experience



Financial / Accounting Literacy



Global Business



Sales, Marketing or Branding Background



Talent Management and/or Succession Planning



AI and/or the governance of AI

With over 30 years of senior leadership experience at global Fortune 100 companies, Ms. Bacus brings decades of marketing expertise with focus on strategic planning and data analytics. Ms. Bacus' unique understanding of relationship management, customer experience, operations, and international business have been critical to Teradata's long-term strategy. Through her involvement in various organizations, including Prospanica and the Latino Corporate Directors Association, she is recognized as an advocate for sustainable business practices. Ms. Bacus is certified in AI Governance by the Global Corporate Institute.

Professional Experience

- Executive Vice President and Chief Marketing Officer at Cigna Corporation, a global health care services company (2013 – 2019)
- Executive Vice President and Chief Marketer at American Family Insurance Group, a personal and commercial property and casualty company (2011 – 2013); Vice President, Marketing (2008 – 2011)
- Various executive leadership positions, including Executive Director of Global Market Research and Insights, Executive Director of Global Marketing Strategy, and head of marketing for Ford in Mexico at Ford Motor Company (1986 – 2008)

Public Company Board Experience

- Independent Director of Douglas Dynamics (2020 – Present)
- Independent Director of Selective Insurance Group (2020 – Present)

Education

- M.B.A. in Global Business Administration, Duke University
- B.S. in Management, B.A. in Spanish, Northern Arizona University

Timothy C.K. Chou

Qualifications and Expertise Aligned to Our Strategy

Through more than 30 years of leadership, technology operations, academia, and entrepreneurship, Dr. Chou brings extensive experience in SaaS and cloud computing with unparalleled expertise in both building and selling enterprise technologies and predicting future technology direction. His work with startups on workflow, analytic cloud-based applications, and AI are especially important to guiding Teradata's cloud and AI strategies. Dr. Chou has been recognized as a thought leader on enterprise software, as an author on cloud computing and Internet of Things, and for his teaching on cloud computing and computer science in the U.S. and China. His 2004 landmark book, "The End of Software," foretold the rise of SaaS/cloud computing and featured four startups, including Salesforce, VMware and NetSuite.

Professional Experience

- President of Oracle On Demand, a division of Oracle Corporation, an American multinational computer technology corporation (1999 – 2005)
- Chief Operating Officer of Reasoning, Inc., a pioneering application services provider (1996 – 1999); Chief Technology Officer (1994 – 1995)
- Chairman of the Alchemist Accelerator, a leading enterprise software accelerator where he is focused on analytics, artificial intelligence and the Internet of Things (2013 – Present)
- Lecturer at Stanford University (launching its first cloud-computing class) (1982 – Present)

Public Company Board Experience

- Independent Director of Blackbaud (2007 – 2023)
- Independent Director of Embarcadero Technologies (2000 – 2007)

Education

- M.S. and Ph.D. in Electrical Engineering, University of Illinois (Urbana-Champaign)
- B.S. in Electrical Engineering, North Carolina State University



Age 71

Independent Director

Joined in 2017

Committees

Compensation and People

Expertise



Cloud Technology, Data Analytics and Software



Leadership Experience



Financial / Accounting Literacy



Global Business



Sales, Marketing or Branding Background



Talent Management and/or Succession Planning



AI and/or the governance of AI

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John G. Schwarz

Qualifications and Expertise Aligned to Our Strategy



Age 75

Independent Director

Joined in 2010

Committees

Compensation and People

Expertise



Cloud Technology, Data Analytics and Software



Leadership Experience



Financial / Accounting Literacy



Global Business



Sales, Marketing or Branding Background



Talent Management and/or Succession Planning



AI and/or the governance of AI

As a company founder as well as a former CEO of industry-leading business software firms, Mr. Schwarz's deep understanding of technology, data science and analytics has been critical to overseeing Teradata's strategic goals. With over 30 years of global experience overseeing complex and scaled operations, he provides an executive level perspective on organizational dynamics which has significantly assisted Teradata's leadership team. He has also been recognized for his significant cybersecurity expertise and broad experience operating technology companies. Mr. Schwarz's company, Visier, is a pioneer in enterprise Agentic AI applications and provides him with practical insight into how Teradata's customers use this technology in their environments.

Professional Experience

- Co-founder and Chairman of Visier, a business analytics cloud-based software firm (since 2010); previously CEO of Visier (2010 – 2020)
- Chief Executive Officer of Business Objects, a provider of business intelligence software (2005 – 2008), until its acquisition by SAP; Mr. Schwarz subsequently served as CEO of SAP Business Objects (2008 – 2010)
- President and Chief Operating Officer of Symantec Corporation, a provider of infrastructure security and storage management (2001 – 2005)
- President and Chief Executive Officer of Reciprocal, which provided business-to-business secure e-commerce services for digital content distribution over the Internet (2000 – 2001)
- 25 years at IBM Corporation with his last position being General Manager of IBM's Industry Solutions unit, a worldwide organization focused on building business applications and related services for IBM's large industry customers
- Chairman of the Board of Mambu BD, a Netherlands-based cloud provider of core banking applications (2024 – 2025)

Public Company Board Experience

- Independent Director of Synopsys (2007 – Present)
- Independent Director of Avast plc (2011 – 2022); Chairman (2014 – 2022)
- Independent Director of SuccessFactors (2010 – 2011)

Education

- Honorary Doctorate, Dalhousie University
- B.S. in Computer Science, University of Manitoba

Class III — Current Terms Expiring in 2028:



Age 65

Independent Chairman

Joined in 2015

Committees

Executive (Chair), Nominating and Governance (Chair)

Expertise

 Cloud Technology, Data Analytics and Software

 Leadership Experience

 Financial / Accounting Literacy

 Global Business

 Sales, Marketing or Branding Background

 Talent Management and/or Succession Planning

 AI and/or the governance of AI

Michael P. Gianoni

Qualifications and Expertise Aligned to Our Strategy

Mr. Gianoni is a seasoned technology and software executive who brings significant industry expertise and a proven track record of driving financial performance improvement to Teradata's Board of Directors. As CEO of a global, publicly traded SaaS company, he provides international leadership experience and a C-Suite perspective on our management and organizational priorities. As our Independent Chair, Mr. Gianoni has helped lead Teradata through the successful execution of various strategic, operational, and financial milestones.

Professional Experience

- President and Chief Executive Officer of Blackbaud, a provider of cloud-based software and services specifically designed for nonprofit, education, and company organizations (2014 – Present); Vice Chairman (2024 – Present)
- Executive Vice President and President of Financial Institutions at Fiserv, a global technology provider serving the financial services industry (2010 – 2013)
- President of Investment Services at Fiserv (2007 – 2010)
- Executive Vice President and General Manager of CheckFree Corporation, a leading provider of financial e-commerce solutions (2006 – 2007)
- Various senior positions at DST Systems Inc., a global provider of technology-based services solutions (1994 – 2005)

Public Company Board Experience

- President and Chief Executive Officer and Director of Blackbaud (2014 – Present); Vice Chairman (2024 – Present)

Education

- Honorary Doctorate, University of New Haven
- M.B.A., University of New Haven
- A.S. in Electrical Engineering, Waterbury State Technical College
- B.S., Charter Oak State College

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Todd E. McElhatton



Age 59

Independent Director

Joined in 2022

Committees

Audit

Expertise



Cloud Technology, Data Analytics and Software



Leadership Experience



Financial / Accounting Literacy



Global Business



Talent Management and/or Succession Planning



AI and/or the governance of AI

Qualifications and Expertise Aligned to Our Strategy

Mr. McElhatton brings more than 20 years of corporate finance leadership in enterprise software, including experience as a public company CFO. His track record of accelerating enterprise growth and effective capital allocation oversight has been critical to assisting Teradata in achieving its long-term financial goals. Mr. McElhatton's expertise in overseeing forecasting, planning, risk management, and driving operational efficiencies, including experience with pricing strategies, has significantly contributed to overseeing our financial objectives. He is also considered an audit committee financial expert.

Professional Experience

- Chief Operating and Financial Officer at Zuora, a cloud-based subscription management software company (2025 – Present)
- Chief Financial Officer at Zuora (2020 – 2025)
- Senior Vice President and Chief Financial Officer of the Cloud Business Group at SAP, a multinational software company (2018 – 2020)
- Senior Vice President and Chief Financial Officer of SAP North America (2017 – 2018)
- Vice President and Chief Financial Officer of Hybrid Cloud Business at VMware, a virtualization and cloud infrastructure solutions company (2014 – 2017)
- Various senior positions at Oracle Corporation and Hewlett Packard

Public Company Board Experience

- N/A

Education

- M.B.A., University of Tennessee
- B.A. in Business Administration, Southern Methodist University

Joanne B. Olsen



Age 67

Independent Director

Joined in 2018

Committees

Audit

Expertise



Cloud Technology, Data Analytics and Software



Leadership Experience



Financial / Accounting Literacy



Global Business



Sales, Marketing or Branding Background

Qualifications and Expertise Aligned to Our Strategy

With a track record of execution in the technology industry, Ms. Olsen brings extensive cloud transformation, professional services, and strategy expertise to Teradata. Following over three decades of experience in executive management positions across sales, global financing, and hardware, she has a proven ability to oversee best-in-class operations, coordinate partnerships across multiple business units, and drive transformative strategy changes, all of which have been critical to overseeing Teradata's transformation.

Professional Experience

- Executive Vice President of Cloud Services and Support at Oracle Corporation, a global software and services company (2016 – 2017)
- Senior Vice President and Leader of Oracle's applications sales, alliances and consulting organizations in North America (2010 – 2016)
- Various executive management positions across sales, global financing and hardware during her over 30-year career at IBM Corporation

Public Company Board Experience

- Independent Director of Keysight Technologies (2019 – Present)
- Independent Director of Ciena Corporation (2018 – Present)

Education

- B.A. in Mathematics, Economics and Accounting, East Stroudsburg University

No Family Relationships or Arrangements

No family relationship exists among any of the directors, nominees or executive officers. No arrangement or understanding, other than the Cooperation Agreement for the election of Ms. Fisher to the Board, exists between any director, nominee, or executive officer and any other person pursuant to which any director, nominee or executive officer was selected as a director, nominee or executive officer of the Company.

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OUR CORPORATE GOVERNANCE

Overview

Our Board of Directors is elected by the stockholders to provide oversight for the management of our business. The Board selects the CEO and provides feedback and oversight on the selection of other senior management team members, who are charged with conducting our business, and acts as an advisor to senior management, monitors its performance, and approves its compensation. Our Board of Directors engages in active discussion and oversight of the Company's business plans and strategy. It dedicates a meeting each year, as well as time at each other regular meeting, to cover strategic planning and monitoring. As part of this process, the Board considers how best to capture opportunities and balance risks with potential stockholder returns in light of many factors such as our competitive landscape, technology developments, organizational structure, and financial objectives, among other things. The Board's responsibilities also include planning for succession of the CEO and oversight of other senior management succession, overseeing the integrity of our financial statements, and monitoring enterprise risks and compliance efforts.

To support these important duties, the Board employs a strong framework of corporate governance practices, including those outlined below:

Independent Leadership and Oversight	✓	All directors, except the Company's President and CEO, are independent
	✓	Separate CEO and Board chair roles
	✓	Independent non-executive Chairman of the Board
	✓	Average Board tenure of directors is 8 years, with planned future refreshment activities
	✓	Executive sessions of independent directors scheduled at every regular Board meeting
	✓	Limit on additional board service (no director currently sits on more than two other public company boards)
	✓	Directors possess highly relevant experience and knowledge
Compensation Best Practices	✓	Emphasis on performance-based and long-term equity incentives
	✓	2025 long-term equity program is 50% performance-based
	✓	Prohibitions on hedging and pledging Company stock by executive officers and directors
	✓	Clawback and harmful activity policies
	✓	Annual advisory vote on compensation
	✓	Threshold levels of performance for performance-based awards and payouts are capped
	✓	Executive compensation approved by a fully-independent Board committee using an independent consultant
Stockholder Engagement & Alignment	✓	Board of Director compensation is capped
	✓	Track record of proactive, ongoing stockholder dialogue
	✓	Significant Teradata stock ownership by officers and directors and strong stock ownership guidelines

Stockholder Rights	✓	Majority vote standard for election of directors
	✓	No poison pill in place
	✓	Proxy access bylaw permits eligible stockholders to nominate candidates for election to the Board

Investor and Stockholder Outreach

Engagement with existing stockholders and potential investors is an important part of our business practices, and we greatly value the input we receive from our stockholders in addition to the quarterly meetings between management and the analysts that cover Teradata. Teradata Investor Relations and members of Teradata management from our corporate governance, sustainability, and executive compensation teams are in frequent communication with stockholders on a variety of matters, including strategy, operations, corporate governance, ESG practices, and executive compensation as part of a year-round engagement process that we describe below. As appropriate, our directors are also available to meet directly with stockholders.



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| <ul style="list-style-type: none">• Review results from the Annual Meeting• Evaluate proxy season trends, corporate governance best practices, regulatory developments, and our current practices | <ul style="list-style-type: none">• Active outreach to largest investors to discuss executive compensation, corporate governance, ESG matters, and other items of interest• Share investor feedback with Board of Directors and Board committees• Consider investor feedback in structuring executive compensation program, ESG priorities, Board composition, and corporate governance practices and address through Board/Board committee action and proxy statement disclosure | <ul style="list-style-type: none">• Publish annual report and proxy statement• Conduct further engagement, as necessary, after proxy statement is filed• Annual Meeting |
|--|---|---|

Following the 2025 annual meeting, we continued our practice of soliciting input from our largest institutional investors, representing over 70% of our outstanding shares, and answering their questions regarding a variety of topics of interest to them. We discussed and solicited feedback from stockholders on various topics, including:

- corporate governance practices, including Board and committee composition and structure, refreshment, tenure, and qualifications;
- Board oversight of company strategy, including for AI;
- executive and director compensation, including understanding and support for adjustments made to performance goals for the 2023 – 2025 performance-based restricted share unit awards ("2023 – 2025 LTIP") and 2024 – 2026 performance-based restricted share unit awards ("2024 – 2026 LTIP") and for the design changes that we implemented for our 2025 compensation program, each as we fully described in the proxy statement we filed last year and that are summarized in the Compensation Discussion and Analysis section of this proxy statement;
- human capital management practices, including belonging and inclusion; and
- ESG matters.

The feedback we received from investors through this engagement process was constructive and was reported to our Board.

Say-On-Pay Results

At our 2025 annual meeting, we received 83% support for our Say-On-Pay proposal. As part of our annual stockholder engagement discussions that we held during the fall of 2025, we understand from those conversations that there is support for our executive compensation practices. The Board's Compensation and People Committee views our Say-On-Pay result and following stockholder sentiments as confirmation that our compensation program is appropriately structured to support our strategic initiatives and reflects our pay-for-performance commitment.

Corporate Governance Guidelines

To help discharge its responsibilities, the Board of Directors has adopted Corporate Governance Guidelines on significant corporate governance issues. These guidelines address, among other things, such matters as director independence, committee membership and structure, meetings and executive sessions, the annual self-assessments of the Board and its committees, and director selection, retirement, and training. Our Corporate Governance Guidelines provide, among other things, that:

- The Board believes at least two-thirds of the directors should meet the criteria for independence required by law, the SEC, and the New York Stock Exchange ("NYSE") listing standards;
- Directors are elected under a majority vote standard and any director that does not receive a majority vote is required to promptly tender his or her resignation as a director for consideration by the disinterested members of the Board of Directors in accordance with the Corporate Governance Guidelines;
- No director who is an active CEO or executive officer of another public company may sit on the board of directors of more than one other publicly held company, no member of the Audit Committee may sit on the audit committees of more than two other publicly held companies, and no other director may sit on the board of more than three other publicly held companies, in each case without the approval of the Governance Committee;
- The positions of Chairman of the Board and Chief Executive Officer should be held by separate persons and, in the event the Chairman of the Board is not independent, the Board will designate a Lead Director who is an independent, non-employee director;
- Directors are prohibited from serving on the Compensation and People Committee and the Board if such service creates an interlocking relationship (that is, one of our executive officers serves as a director or member of the compensation committee of an entity at which the Board member is an executive officer);
- The CEO will annually review with the Board top management succession plans, including development plans for succession candidates, and will periodically review with the Board an emergency leadership preparedness plan applicable in the event the CEO unexpectedly becomes incapacitated or otherwise is unable to serve; and
- The Board conducts an annual self-evaluation, and the Governance Committee oversees the annual evaluation of the performance of each committee of the Board.

From time to time the Board of Directors, upon recommendation of the Governance Committee, reviews and updates our Corporate Governance Guidelines as appropriate. Our Corporate Governance Guidelines are found on our corporate governance website at www.teradata.com/about-us/corporate-governance/governance-guidelines.

Board Independence and Related Transactions

We believe that the Company benefits from having a strong and independent board. For a director to be considered independent, the Board must determine that the director does not have any direct or indirect material relationship with the Company that would affect his or her exercise of independent judgment. Our Board of Directors has affirmatively determined that all of our non-employee directors who served during fiscal 2025, including our current non-employee director nominees, namely Mses. Bacus, Fisher, Nelson and Olsen and Messrs. Chou, Fishback, Gianoni, McElhatton and Schwarz, are independent. These determinations were made because each such person has no material relationship with our Company, our management, our independent registered public accounting firm, our independent external compensation consultant, or our external compensation legal advisers and otherwise meets the independence requirements as established by applicable law, the rules and regulations of the SEC and the NYSE listing standards. In addition, there were no transactions, relationships or arrangements in fiscal year 2025 that required review by the Board for purposes of determining director independence.

Board Leadership Structure

Our Corporate Governance Guidelines provide that the positions of Chairman of the Board and CEO should be held by separate persons. Our Corporate Governance Guidelines do not require that our Chairman be independent. In the event the Chairman of the Board is not independent, the Board will designate a Lead Director who is an independent, non-employee director. The Board believes that this leadership structure, separating the positions of Chairman and CEO, best serves the interests of Teradata and its stockholders and demonstrates our commitment to strong corporate governance practices.

Mr. Gianoni is our non-executive Chairman of the Board. Mr. McMillan, our President and CEO, is the only member of the Board who is not independent. We believe that this leadership structure enhances the accountability of the CEO to the Board, strengthens the Board's independence from management, and benefits independent oversight of the Company's day-to-day risk management activities. In addition, separating these roles allows our CEO to focus his efforts on running our business, meeting with customers and investors, and managing the Company in the best interests of our stockholders, while we are able to benefit from the leadership experience of Mr. Gianoni.

Board Oversight of Risk

Management is responsible for the Company's day-to-day risk management activities (including the identification, assessment, and mitigation of risks), and our Board's role is to engage in informed risk oversight, including our established risk appetite. The Board recognizes that effective risk oversight is important to the success of our strategy and an integral part of fulfilling its fiduciary duties to the Company and our stockholders. The Board believes taking well-considered risk is a critical component of innovation and effective leadership but also recognizes that imprudently accepting risk or failing to appropriately identify and mitigate risk could negatively impact our business and stockholder value. The Board therefore seeks to foster a risk-aware culture that conforms to an established risk appetite framework while encouraging thoughtful risk taking in pursuit of the Company's strategy.

We engage in an enterprise risk management program, which is coordinated primarily through our enterprise risk function, and involves:

- identification by the executive team and other senior leaders of the enterprise risks relevant to Teradata;
- assigning executives to be responsible for each enterprise risk;
- to the extent prudent and feasible, development of strategies and plans to monitor, mitigate and control such risks; and
- reports of the identified risks as part of the applicable strategy review or separately as a particular risk review, as considered necessary, to the Board and/or relevant Board committee, as applicable.

The Board's oversight of these risks primarily occurs in connection with the exercise of its responsibility to oversee our business and monitor the implemented risk appetite, including through the review of our business transformation, AI business opportunities, product innovation and development activities, long-term strategic plans, annual operating plans,

The Teradata logo, consisting of the word "teradata" in a bold, orange, sans-serif font.

financial results, material legal proceedings, workforce health, ESG initiatives, and executive succession plans. The Board's committee structure and the collective knowledge and experience of its members promotes a broad perspective, open dialogue and useful insights regarding risk which increases the effectiveness of the Board's role in risk oversight.

There are a number of ways our Board performs this risk oversight function, including the following:

- at its regularly scheduled meetings, the Board receives management updates on our business transformation, go-to-market activities, customer experience and actions, product innovation and product development activities (including for AI enablement), marketing initiatives, business operations, financial results, material litigation, and strategy and discusses risks related to the business;
- the Audit Committee assists the Board in its oversight of risk management by overseeing the Company's enterprise risk management program, including monitoring application of risk appetite, major risk exposures such as financial, cybersecurity, privacy and data protection, ESG, and legal and regulatory, and the steps management has taken to control and monitor such exposures; quality and integrity of financial reports; compliance with applicable legal and regulatory requirements; quality and performance of our external auditor; our general policies and procedures regarding accounting and financial matters and internal controls; and our code of conduct and ethics program, including whistleblower updates, if any;
- the Audit Committee also receives quarterly reports from our Chief Information Security Officer assessing the status, adequacy and effectiveness of the cybersecurity program, reporting risks and mitigation plans. In addition, twice per year, or more as needed (including reports provided to the Board), the Audit Committee reviews and discusses the Chief Information Security Officer's report on cybersecurity risks and mitigation plans and the steps the security team has taken to monitor and control related exposures and reports to the Board on these matters;
- the Compensation and People Committee annually receives reports and discusses with management risks relating to executive compensation, people management activities, including talent acquisition, retention management and development, corporate culture and employee engagement, belonging and inclusion practices, and stockholder feedback with respect to executive compensation program design and metrics used in the executive compensation program; and
- the Governance Committee assists the Board with oversight of our corporate governance framework, board effectiveness, board composition and succession planning, ESG program, and stockholder feedback with respect to corporate responsibility, environmental stewardship, and community outreach.

Compensation Risk Assessment

Based on an analysis conducted by management and reviewed by the Compensation and People Committee, we do not believe that our compensation programs for employees are reasonably likely to have a material adverse effect on the Company.

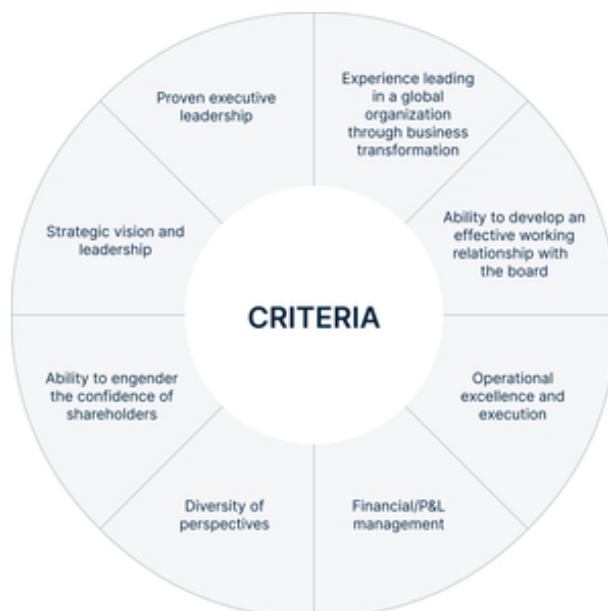
Director Education

The Company encourages directors to participate in continuing education programs focused on the Company's business and industry, committee roles and responsibilities and legal and ethical responsibilities of directors, and the Company reimburses directors for their expenses associated with this participation. We also encourage our directors to attend various Teradata events. Continuing director education is also provided during Board meetings and other Board discussions as part of the formal meetings and may include internally developed materials and presentations as well as programs presented by third parties. In addition, new directors participate in extensive orientation sessions that are focused on corporate governance and the Company's strategy and business.

Executive Management Succession Planning

In consultation with its Compensation and People Committee and CEO, the Board of Directors regularly reviews short- and long-term succession plans for all senior management positions and, in particular, our CEO. This review includes our CEO emergency leadership preparedness plan.

Criteria used in our succession planning for potential CEO successors include, among others:



Code of Ethics

Our Code of Conduct sets the standard for ethics and compliance for all of our directors, and employees, including our executive officers, chief accounting officer, and corporate controller. We expect our directors, executives, and employees to avoid any activity that is or has the appearance of being a conflict of interest with Teradata and our Code of Conduct. This includes not engaging in activities that compete with or are adverse to Teradata's interests, or that interfere with the proper performance of duties or responsibilities to Teradata, and not using confidential company information, company assets, or a person's position at Teradata for personal gain in violation of our policy.

We have clearly defined core principles that help establish and maintain our company culture where Teradata organizations and our employees constantly strive to exceed standards and expectations. We strive to do the right thing and hold ourselves accountable to each other...always. With the focus of always doing the right thing, we are committed to supporting human rights and have set high expectations and standards for our employees in locations globally. In addition, we have implemented systems and controls designed to ensure that slavery and human trafficking do not occur anywhere in our business or in our supply chain.

Our Code of Conduct and related materials are available on our corporate governance website at www.teradata.com/about-us/corporate-governance/code-of-conduct. We intend to post any amendments to our Code of Conduct, and any waivers of our Code of Conduct for directors and executive officers, on the same website or in a Current Report on Form 8-K filed with the SEC.

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Insider Trading Policy and Hedging and Pledging of Teradata Securities

We have adopted an insider trading policy and related procedures and processes (the "Policy") that we believe to be reasonably designed to promote compliance with insider trading laws, rules, and regulations, and the NYSE listing standards. The Policy applies to (i) our employees, (ii) our executive leadership team, (iii) our Board of Directors, (iv) other individuals that may be designated as subject to the Policy from time to time, and (v) family members, other members of a person's household, economic dependents, and entities controlled by the individuals covered by the Policy (the "Covered Persons"). The Policy applies to all transactions in the Company's securities, as well as to derivative securities relating to the Company's securities, and prohibits transactions in the Company's securities when in possession of material non-public information. In addition, the Policy provides for, among other things, applicable trading windows and blackout periods, pre-clearance requirements, and other trading limitations. Further, we consider it improper and inappropriate for any Covered Person to engage in short-term or speculative transactions in the Company's securities. Our Policy provides the following restrictions and prohibitions:

- **Short-Term Speculation:** Discouraged for all Covered Persons, prohibited for executive leadership team members and members of the Board of Directors.
- **Short Sales:** Short sales of the Company's securities are prohibited for all Covered Persons.
- **Publicly Traded Options:** Buying or selling Company options including puts, calls, or other derivative securities are prohibited for all Covered Persons.
- **Derivative and Hedging Transactions:** Trading in derivative securities of the Company or engaging in hedging transactions involving the Company's securities are prohibited for all Covered Persons. For purposes of the Policy, "derivative securities" include publicly traded options, short sales, puts, calls, covered calls, straddles, strips, or similar derivative securities whether or not issued directly by the Company or by any stock exchange, and "hedging transactions" include pre-paid variable forwards, equity swaps, collars and exchange funds designed to hedge or offset any decrease in the market value of the Company's securities held by the Company's employees, officers and directors.
- **Margin Accounts and Pledges:** Executive leadership team members and members of our Board of Directors are prohibited from pledging Company securities as collateral for a loan or a margin purchase. While all other Teradata employees are not prohibited from pledging Teradata securities as collateral for loans, such employees are advised to exercise caution in holding Teradata securities in a margin account or pledging Teradata securities as collateral for a loan.

The foregoing summary of the Policy and procedures, including the derivatives trading and hedging limitations, is not complete and is qualified by reference to the Insider Trading Policy, a copy of which can be found as an exhibit to our 2025 Annual Report.

Political Activities

Teradata's Political Activities Policy Statement reinforces and declares our commitment to responsible corporate citizenship while also complying with applicable laws and related regulations regarding the use of corporate resources in connection with political activities.

We generally encourage our employees to feel free to participate in permitted political activities where they live and work, provided such activities occur solely in an individual and private capacity and not on behalf of the Company. In furtherance of these principles, the Political Activities Policy Statement provides that the Company and its affiliates will not make political contributions, or use any corporate funds or assets, for any candidates or political parties, including campaign committees and funds, caucuses, independent expenditure committees, or special interest groups engaged in lobbying activities. It further provides that employees who engage in partisan political activities, including the election process, must do so solely on their own behalf and not on the Company's behalf or using Teradata resources.

Meetings and Meeting Attendance

The Board and its committees met throughout the year and acted by written consent from time to time, as appropriate. At each of its regular meetings, the Board had an opportunity to meet in executive session without the CEO present. Members of the senior management team regularly attend Board meetings to present information on our business and strategy, and Board members are welcome and encouraged to meet with employees worldwide and to attend industry, analyst, and other major events.

The Board and its committees met a total of 26 times last year. In 2025, each of the directors attended 75% or more of the total number of meetings of the Board and the committee(s) on which he or she serves. In addition, under the Board's Corporate Governance Guidelines, our directors are expected to attend our annual meeting of stockholders each year. All of our directors attended the 2025 virtual annual meeting of stockholders.

Director Commitments

Under our Corporate Governance Guidelines, each Board member is expected to ensure that other existing and planned future commitments do not materially interfere with such member's service as a director and that he or she devotes the time necessary to discharge his or her duties as a director. In assessing whether directors and nominees for director have sufficient time and attention to devote to board duties, the Governance Committee and our Board consider, among other things, whether directors may be "overboarded," which refers to the situation where a director serves on an excessive number of boards. Under our Corporate Governance Guidelines, a director may not serve on the boards of more than three other public companies, no member of the Audit Committee may sit on the audit committees of more than two other publicly held companies, or, if the Board member is an active chief executive officer (or its equivalent) or executive officer of a publicly traded company, such person may not serve on the board of more than one other public company. Each of our directors is in compliance with this requirement, and our Board believes that each of our directors, including each of our director nominees, has demonstrated the ability to devote sufficient time and attention to board duties and to otherwise fulfill the responsibilities required of directors. We periodically review our director commitment policies.

Selection of Nominees for Directors

The Governance Committee is responsible for recommending candidates for membership to the Board. The director selection process and director qualification guidelines are described in detail in the Board's Corporate Governance Guidelines, which are posted on our corporate governance website at www.teradata.com/about-us/corporate-governance/governance-guidelines.

In determining candidates for nomination, the Governance Committee will seek the input of the Chairman of the Board, the CEO and other directors. In addition, the Governance Committee will consider individuals recommended for Board membership by our stockholders in accordance with our bylaws and applicable law and may consider candidates put forth by external search or placement firms and/or formally engage such firms to assist it in identifying and evaluating qualified nominees. As noted previously, the Board has considered Ms. Fisher's nomination in connection with the Cooperation Agreement and is conducting a search for the Second New Director.

In general, we desire to have a balanced group of directors who can perpetuate the Company's long-term success and represent stockholder interests generally through the exercise of sound business judgment based on a diversity of experiences and perspectives. As part of the selection process, the Board and the Governance Committee use the qualification factors listed in our Corporate Governance Guidelines and examine candidates' business skills and experience, personal integrity, judgment, and ability to devote the appropriate amount of time and energy to serving the best interests of stockholders, in addition to the desired composition of the Board as a whole and the Company's current and future needs.

Although we do not have a formal diversity policy, the Board values diverse perspectives that represent different business and professional experiences, skills, backgrounds, geographical representation, and education.

While our Board does not have age or term limits, it seeks to balance director turnover. The Board believes that new perspectives and ideas are critical to a forward-looking and strategic board as is the ability to benefit from the valuable experience and familiarity that longer-serving directors bring to the Boardroom.

Once a proposed candidate is identified, the Governance Committee may solicit the views of various Board members, our CEO, and any other individuals it believes may have insight into a particular candidate. The Governance Committee may designate one or more of its members and/or other Board members to interview any proposed candidate. The Governance



Committee then will recommend a director nominee to the Board based on its evaluation of the criteria described previously.

As described under the caption “Director Qualifications and Attributes”, we believe our current directors represent a highly qualified and capable board with diverse perspectives and balanced tenure. If you are a stockholder and wish to recommend individuals for consideration as directors, you can submit your suggestions in writing to our Secretary. Recommendations by stockholders that are made in this manner will be evaluated in the same manner as other candidates. Stockholders who intend to nominate their own candidates for director election at our next annual meeting of stockholders must follow the procedures described in our bylaws, which are available on our corporate governance website at www.teradata.com/about-us/corporate-governance/articles-and-bylaws. See “Procedures for Stockholder Proposals and Nominations” for further details regarding how to nominate directors.

The directors nominated by the Board of Directors for election at the 2026 annual meeting were recommended by the Governance Committee and approved by our Board following the process described above. See “Director Qualifications and Attributes” and “2026 Director Nominees” for further details regarding the reasons and director attributes supporting these nominations. All of these candidates for election are currently serving as our directors and, other than Mr. McMillan, have been determined by the Board to be independent.

Under the Board’s Corporate Governance Guidelines, if any director who is nominated for election at the 2026 annual meeting is not re-elected by the required majority vote, such director is required to promptly offer his or her resignation. The Board of Directors, giving due consideration to the best interests of the Company and our stockholders, is required to evaluate the relevant facts and circumstances, including whether the underlying cause of the director’s failure to receive the required majority vote can be cured, and make a decision on whether to accept the offered resignation. Any director who offers a resignation pursuant to this provision cannot participate in the Board’s decision process. The Board of Directors will promptly disclose publicly its decision and, if applicable, the reasons for rejecting the offered resignation. If the Board accepts a director’s resignation pursuant to this process, the Governance Committee will recommend to the Board of Directors whether to fill the resulting vacancy or reduce the size of the Board.

COMMITTEES OF THE BOARD

Committee Structure and Responsibilities

Our Board of Directors has four standing committees: the Audit Committee, the Compensation and People Committee, the Nominating and Governance Committee, and the Executive Committee.

Listed below is the current membership of our Board committees. Following the table is a summary of each committee's responsibilities. Each committee has a charter describing its specific responsibilities, which can be found on the corporate governance section of our website as follows:

- Audit Committee: www.teradata.com/about-us/corporate-governance/audit-committee-charter
- Compensation and People Committee: www.teradata.com/about-us/corporate-governance/compensation-and-people-committee-charter
- Nominating and Governance Committee: www.teradata.com/about-us/corporate-governance/nominating-and-governance-committee-charter
- Executive Committee: www.teradata.com/about-us/corporate-governance/executive-committee-charter

Board Committee Membership

NAME	EXECUTIVE COMMITTEE	COMPENSATION AND PEOPLE COMMITTEE	AUDIT COMMITTEE	NOMINATING AND GOVERNANCE COMMITTEE
Stephen McMillan	•			
Lisa R. Bacus				•
Timothy C.K. Chou		•		
Daniel R. Fishback ⁽¹⁾	•	•		
Melissa B. Fisher ⁽²⁾			• E	•
Michael P. Gianoni	•			•
Todd E. McElhatton ⁽³⁾			• E	
Kimberly K. Nelson	•		• E	
Joanne B. Olsen			•	
John G. Schwarz		•		
Number of Meetings in 2025	0	7	8	4

• Chair • Member ^E Audit Committee Financial Expert

(1) Mr. Fishback will retire at end of his current term, which expires at the 2026 annual meeting, at which time he will no longer be a member of the Compensation and People Committee or the Executive Committee.

(2) Ms. Fisher was elected to our Board on March 1, 2026.

(3) Mr. McElhatton, effective with the 2026 annual meeting, will move from the Audit Committee to the Compensation and People Committee and serve as Compensation and People Committee Chair and will be a member of the Executive Committee.



Audit Committee

- Acts as principal agent of our Board in overseeing our accounting and financial reporting process, disclosure controls and procedures, and audits of our financial statements and internal controls.
- Discusses with management and our independent auditor our annual audited financial statements and unaudited quarterly financial statements and recommends to our Board the inclusion of our annual audited financial statements in the Company's Annual Report on Form 10-K.
- Responsible for the appointment, compensation, retention, and oversight of our independent auditor engaged to audit our financial statements and internal control over financial reporting.
- Oversees our major financial and risk exposures (including financial, cash investments, cybersecurity, information technology, privacy and data protection, business continuity, sustainability and other ESG risks, and legal and regulatory risks) and enterprise risk management program and reviews with management plans and actions to address these risks.
- Oversees the qualifications and performance of our internal audit function and internal auditors, and reviews with our management, our independent auditor, and the internal auditors the internal audit plan and activities.
- Reviews and discusses with management our periodic SEC filings and our quarterly earnings releases.
- Oversees our compliance with ethical, legal and regulatory requirements, including oversight of our ethics and compliance program. The Audit Committee relies on the expertise and knowledge of management, the internal auditors, and the independent auditor in carrying out its oversight responsibilities and meets with representatives of management, the internal auditors, and the independent auditor in executive session on a regular basis.

Each Audit Committee member is independent and financially literate, as determined by the Board under applicable SEC and NYSE standards. In addition, the Board has determined that because of their respective accounting and financial management expertise, each of Mses. Nelson and Fisher and Mr. McElhatton are audit committee financial experts.

A report of the Audit Committee is set forth below in this proxy statement.

Compensation and People Committee

- Discharges the Board's responsibility relating to the compensation of our executives.
- Establishes the annual goals and objectives of our CEO, after consulting with the independent members of the Board.
- Evaluates our CEO's performance and, along with the independent members of the Board, determines the compensation of our CEO.
- Evaluates the performance of our other executive officers and approves the annual compensation for our other executive officers.
- Recommends to our Board for approval our executive compensation plans, including incentive compensation plans, and all equity-based compensation plans.
- Oversees our executive management succession planning and leadership development efforts, including advising the Board on succession planning with respect to the CEO.
- Oversees administration of the Company's various benefit plans, including the Company's 401(k) savings plan.
- Oversees the Company's people management strategies and activities, including talent management and development, corporate culture, pay equity, talent acquisition, employee engagement, and belonging and inclusion initiatives.
- Reviews stockholder feedback on our executive compensation program.
- Reviews compensation policies and practices as they affect all employees and relate to risk management practices and risk-taking incentives.

- Reviews stock ownership guidelines and monitors compliance with such guidelines.
- Reviews policies with respect to the recovery or “clawback” of any excess compensation (including incentive compensation) paid to any of the Company’s executive officers.

Each Compensation and People Committee member is independent. The committee may form subcommittees with authority to act on the committee’s behalf as it deems appropriate and has delegated authority to our CEO and Chief Administrative Officer to award equity to individuals other than executive officers in limited instances. In addition, the CEO conducts annual performance evaluations of executives and, after consulting with the Chief Administrative Officer, provides this committee with his assessments and recommendations with respect to the amount and form of compensation for such executives.

Independent Compensation Consultant. The Compensation and People Committee retained Aon’s Human Capital Solutions practice, a division of Aon, plc (“Aon”) as its independent compensation consultant (“Compensation Consultant”) throughout fiscal year 2025. See the “Compensation Consultant and Peer Group” section for further details regarding our Compensation Consultant.

Nominating and Governance Committee

- Determines and recommends to the Board the director nominees for election to our Board at our annual stockholder meetings and the filling of any vacancies on our Board.
- Reviews board composition and succession planning.
- Reviews and makes recommendation to the Board regarding the composition of Board committees.
- Annually assesses the independence of each director.
- Oversees the annual performance evaluation of the Board.
- Reviews the Board’s corporate governance practices and procedures.
- Reviews and makes recommendations to the Board concerning non-employee director compensation.
- Oversees the Company’s stockholder engagement program and ESG program activities.
- Reviews the Company’s Related Person Transactions Policy and Corporate Governance Guidelines.

Each member of the Governance Committee is independent.

The Governance Committee retained Aon as its independent compensation consultant to review our director compensation program in 2025. The Governance Committee reviewed the independence of Aon in light of SEC rules and NYSE listing standards regarding compensation consultants and has concluded that the firm’s work for the committee is independent and does not raise any conflicts of interest.

Executive Committee

The Executive Committee has the authority to exercise all powers of the full Board of Directors, except those prohibited by applicable law, such as amending the bylaws or approving a merger that requires stockholder approval. This committee meets between regular board meetings if urgent action is required.

Compensation Committee Interlocks and Insider Participation

During 2025, no member of the Compensation and People Committee was a current or former officer or employee of the Company. During 2025, none of our executive officers served as a member of the compensation committee (or board of directors serving the compensation function) or director of another entity where such entity’s executive officers served on our Compensation and People Committee or Board.

Communications with Directors

Stockholders and interested parties wishing to communicate directly with our Board of Directors, any individual director, the Chairman of the Board or, if applicable, the independent Lead Director, or our non-management or independent directors as a group are welcome to do so by writing our Secretary at Teradata Corporation, 17095 Via Del Campo, San Diego, CA 92127. The Secretary will forward any communications as directed. Any matters reported by stockholders or interested parties relating to our accounting, internal accounting controls or auditing matters will be referred to members of the Audit Committee as appropriate. Anonymous and/or confidential communications with the Board of Directors may also be made by writing to this address. For more information on how to contact our Board, please see our corporate governance website at www.teradata.com/about-us/corporate-governance/contact-the-board.

RELATED PERSON TRANSACTIONS

Under our Related Person Transactions Policy, the Governance Committee is responsible for reviewing and approving each transaction in which Teradata was a participant involving or potentially involving an amount in excess of \$120,000 and in which a related person had a material interest. A related person is any director or executive officer, any immediate family member of a director or executive officer, a 5% or more stockholder, and any immediate family member of a 5% or more stockholder.

This policy provides for approval or ratification of each related person transaction in accordance with the procedures and policies discussed below (i) by our Governance Committee, or (ii) if the Governance Committee determines that the approval or ratification of such related person transaction should be considered by all of the disinterested members of the Board of Directors, by a majority vote of the disinterested members of the Board.

The policy requires our Chief Administrative Officer to advise the Chair of the Governance Committee of any potential related person transaction involving in excess of \$120,000 of which the Chief Administrative Officer becomes aware, including management's assessment of whether the related person's interest in the potential related person transaction is material. The Governance Committee is required to consider such potential related person transaction, including whether the related person's interest in the potential related person transaction is material, unless the Governance Committee determines that the approval or ratification of such potential transaction should be considered by all of the disinterested members of the Board of Directors, in which case such disinterested members of the Board will consider the potential transaction. Except as set forth below, we will not enter into a related person transaction that is not approved in advance unless the consummation of such transaction is expressly subject to ratification.

If we enter into a transaction that we subsequently determine is a related person transaction or a transaction that was not a related person transaction at the time it was entered into but thereafter becomes a related person transaction, then in either such case the related person transaction must be presented to the Governance Committee or the disinterested members of the Board of Directors, as applicable, for ratification. If the related person transaction is not ratified, then we are required to take all reasonable actions to attempt to terminate our participation in the transaction.

Factors that are reviewed by the Governance Committee or the Board of Directors, as applicable, when evaluating a potential related person transaction include: (i) the size of the transaction and the amount payable to a related person; (ii) the nature of the interest of the related person in the transaction; (iii) whether the transaction may involve a conflict of interest; (iv) whether the transaction is fair to the Company; (v) whether the transaction might impair independence of an outside director of the Company; and (vi) whether the transaction involves the provision of goods or services to us that are available from unaffiliated third parties and, if so, whether the transaction is on terms and made under circumstances that are at least as favorable to us as would be available in comparable transactions with or involving unaffiliated third parties.

Since the beginning of 2025, there were no related person transactions, and there are not currently any proposed related person transactions, that would require disclosure under the SEC rules.

The Teradata logo, consisting of the word "teradata" in a lowercase, orange, sans-serif font.

ENVIRONMENTAL, SOCIAL AND GOVERNANCE

Rooted in our Core Principle of “accountability to each other,” we are committed to a sustainable future, fostering an inclusive culture, upholding high ethical standards, and balancing economic success with responsibility. We intentionally value belonging and inclusion, profitable sustainability for our company and customers, and giving back to the communities where we live and do business. Our ESG strategy ensures that the interests of all stakeholders—stockholders, employees, customers, partners, suppliers, and communities—are factored into our daily decision-making and operations.

Our Strategy

Our ESG strategy centers on four strategic pillars: Data, People, Stewardship, and Integrity—to drive measurable progress and transparent reporting. We align disclosures with leading frameworks, including SASB, TCFD, and GRI, and use scenario analysis to inform our long-term strategy and resilience planning.

Our ESG priorities reflect ongoing engagement with investors, customers, and employees, shaping enhancements to our strategy, initiatives, and reporting practices. We are also preparing for emerging regulations, including California climate disclosures, the EU Corporate Sustainability Reporting Directive (“CSRD”) and EU Taxonomy, as well as anticipated ISSB-based reporting in jurisdictions where it will become mandatory. These efforts ensure our future reporting remains aligned with global standards.

After conducting our first double materiality assessment under the CSRD, we confirmed that our four ESG pillars (Data, People, Stewardship, and Integrity) continue to be the right focus areas for Teradata and our stakeholders. These pillars are designed to help us manage risks, control costs, strengthen our brand, attract top talent, and find new ways to use our technology for positive societal impact. While our pillars remain the same, we expect to introduce updated priorities and actions in our 2025 ESG Report, to be published in 2026.

Pillar		Strategy
	Data	Leverage Teradata's Autonomous AI + Knowledge Platform to help our customers achieve their ESG ambitions—with governance, security, and performance at scale.
	People	Foster an inclusive culture in our global team to develop and attract AI and digital talent—while supporting career progression and community engagement.
	Stewardship	Drive measurable reductions in our environmental footprint and across our supply chain to support efficient use of natural resources and responsible practices.
	Integrity	Champion accountability, transparency, and trust by upholding ethical practices, responsible operations and meaningful stakeholder engagement.

ESG Governance and Oversight

Our commitment to ESG is strengthened through a robust, cross-functional governance structure and embedded in our enterprise risk management framework, which includes active involvement from our Board of Directors, executive leadership team, business leaders serving on our Corporate Citizenship Council, and employees through our ESG strategic pillars of Data, People, Stewardship, and Integrity. This structure enables us to leverage different perspectives to drive impactful decision-making.

Board of Directors	Our Board has oversight of our ESG-related activities. Each Board committee charter reflects alignment with best practices and our ESG strategy. Our Board receives updates from our committees with respect to these activities and the respective committee of our Board engages with management on our ESG priorities, as relevant. For a further description of these activities, see “Our Corporate Governance – Board Oversight of Risk” and “Committees of the Board”. - Our Audit Committee provides oversight of our ethics and compliance program and our risk management program, which includes ESG-related risks and mitigation plans. The Audit Committee also oversees the integrity of our ESG controls, procedures and goals, and the assurance reports that we obtain to support our public disclosures. - Our Compensation and People Committee provides oversight relating to matters regarding our people management, including our corporate culture, talent acquisition, retention and talent management. - Our Nomination and Governance Committee holds primary oversight of the ESG program. The Committee receives quarterly updates on goals, progress, and effectiveness; reviews identified risks and mitigation plans; and considers stockholder feedback relating to ESG matters.
Executive Leadership Team	Our Chief Administrative Officer has management oversight of the ESG program as the ESG executive sponsor and receives quarterly updates by our ESG and Sustainability Senior Director. Each member of the executive leadership team contributes to ESG-related initiatives aligned to their specific area of responsibility. The executive leadership team receives quarterly updates to ensure oversight and alignment.
Corporate Citizenship Council	The council is a cross-functional advisory group composed of senior leaders from various functions and business operations. It's sponsored by our Chief Administrative Officer and is chaired by our ESG and Sustainability Senior Director. The council receives ESG pillar updates and briefings on the ESG landscape. In turn, the council advises on ESG program commitments, goals, risks, and opportunities. Members also integrate strategies and opportunities into their respective organization or function.
ESG Strategic Pillars	Each ESG strategic pillar: Data, People, Stewardship, and Integrity is sponsored by a senior leader and includes subject matter experts with cross-functional expertise. Each pillar focuses on specific deliverables—prioritized based on their unique goals—while also preparing for future requirements and opportunities. Our ESG and Sustainability Senior Director provides oversight to our strategic cross-functional teams to ensure progress on our ESG initiatives.

ESG Commitments and Progress

ESG is a company-wide effort, reflecting the talent and commitment of our global workforce. Our ESG pillars—Data, People, Stewardship, and Integrity—guide our focus on areas of material impact. We are proud of our ongoing progress, with further details available in the latest⁽¹⁾ ESG report published on our website at the time of this proxy statement.

	Pillar	Commitment	Progress
	Data	Continue to innovate industry-leading data and analytics solutions that enable customers to address their own ESG challenges	Strengthened our AI product capabilities with open table formats and Bring Your Own Large Language Model

Pillar	Commitment	Progress
 People	- Support employee career growth - Increase employee participation in community outreach, volunteerism, and charitable giving	- Aligned performance practices by eliminating ratings, launched leadership pillars focused on core values and inclusion, and introduced a career development framework empowering employees to own their growth 28.7% employee participation in community outreach across 38 countries, showing growth in both areas
 Stewardship	- Net Zero emissions across all scopes by 2050⁽²⁾ - Reach a 30% reduction in energy consumption by year-end 2025⁽³⁾ - Reduce Scope 1 and Scope 2 emissions by 34% by year-end 2025⁽³⁾ - Reach 60% of third-party spending with suppliers, taking targeted action to reduce their emissions by year-end 2025	- Progress on our Net Zero roadmap across four reduction levers: carbon accounting completeness and accuracy, operational emissions, supply chain emissions, and downstream emissions - Achieved our 2025 goals one year early⁽³⁾ 35.5% reduction in energy consumption, meeting 35.0% reduction in location-based emissions for scopes 1 and 2 emissions 64% of our third-party spend across all suppliers are taking science-aligned action to reduce carbon emissions
 Integrity	- Increase transparency and accountability with third-party assurance - Increase the depth and rigor of our ESG risk analysis - Implement internal audit systems to further develop the integrity of our ESG program	- Received limited assurance on scopes 1, 2 and 3 emissions data, TCFD disclosure and selected employee KPIs - Completed our first climate risk scenario analysis, consistent with a 2°C rise - Enhanced processes for our limited assurance for all greenhouse gas emissions, energy, climate disclosures, and selected employee KPIs

(1) ESG reporting follows a delayed annual cycle consistent with industry practice.

(2) Teradata follows the United Nation's definition of Net Zero: "Cutting greenhouse gas emissions as close to zero as possible, with any remaining emissions re-absorbed from the atmosphere."

(3) Compared to a 2021 baseline.

ESG Awards and Recognitions

Teradata's ESG program has a long history of success, accolades and continuous improvements, and this past year was no exception, including recent ESG recognitions noted below.



Ethisphere
Named a World's Most
Ethical Company 16th year in a
row



EcoVadis
Silver Medal
Top 15%



North America Index
since 2009
World Index since 2014



CDP
Improved from D -> C



Human Rights Campaign
Foundation's 2026 Equality 100
Award



STOCK OWNERSHIP

Ownership by Directors and Officers

This table shows our common stock beneficially owned as of March 10, 2026, by each named executive officer, each non-employee director, and the directors and executive officers as a group.

NAME	TOTAL SHARES BENEFICIALLY OWNED ⁽¹⁾	SHARES COVERED BY OPTIONS ⁽²⁾	% OF CLASS BENEFICIALLY OWNED ⁽³⁾
Non-Employee Directors			
Lisa Bacus, Class II Director	72,231	—	*
Timothy Chou, Class II Director	— ⁽⁴⁾	—	*
Daniel Fishback, Class I Director	64,649	—	*
Melissa Fisher, Class I Director ⁽⁵⁾	—	—	*
Michael Gianoni, Chairman of the Board and Class III Director	28,650	—	*
Todd McElhatton, Class III Director	30,002	—	*
Kimberly Nelson, Class I Director	50,312	—	*
Joanne Olsen, Class III Director	13,221 ⁽⁶⁾	—	*
John Schwarz, Class II Director	98,906	—	*
Named Executive Officers			
Stephen McMillan, President and Chief Executive Officer and Class I Director	318,053	—	*
John Ederer, Chief Financial Officer ⁽⁷⁾	70,879	—	*
Charles Smotherman, Former Interim Chief Financial Officer ⁽⁸⁾	1,683	—	*
Claire Bramley, Former Chief Financial Officer ⁽⁹⁾	—	—	*
Sumeet Arora, Chief Product Officer ⁽¹⁰⁾	20,244	—	*
Scot Rogers, Chief Administrative Officer ⁽¹¹⁾	5,757	—	*
Richard Petley, Chief Revenue Officer	73,348	—	*
Directors and Executive Officers as a Group (15 persons)	910,355	—	*

* Less than one percent.

(1) Unless otherwise indicated, total voting power and total investment power are exercised by each individual and/or a member of his or her household. This column includes vested restricted share units, the receipt of which have been deferred, as follows: Mr. Fishback, 37,102 units; Ms. Nelson, 19,163 units; and Mr. Schwarz, 97,185 units. In each case, these shares subject to vested deferred restricted share units can be acquired by such person within 60 days upon such person ceasing to be a director or employee, as applicable.

(2) None of our directors or executive officers have been granted stock options.

- (3) The total number of shares of our common stock issued and outstanding as of March 10, 2026 was 94,646,600.
- (4) Excludes 33,204 vested restricted share units, the receipt of which has been deferred, none of which may be acquired by Dr. Chou within 60 days of ceasing to be a director.
- (5) Ms. Fisher was elected to the Board effective March 1, 2026.
- (6) Excludes 44,117 vested restricted share units, the receipt of which has been deferred, none of which may be acquired by Ms. Olsen within 60 days of ceasing to be a director.
- (7) Mr. Ederer was appointed as Chief Financial Officer effective May 12, 2025.
- (8) Mr. Smotherman served as the Interim Chief Financial Officer from March 24, 2025 through May 11, 2025 while an external search was conducted for the Company's permanent Chief Financial Officer.
- (9) Ms. Bramley resigned as Chief Financial Officer and her last day with the Company was March 31, 2025, with her appointment as Chief Financial Officer ending on March 24, 2025.
- (10) Mr. Arora was appointed as Chief Product Officer effective April 28, 2025.
- (11) Mr. Rogers was appointed as Chief Administrative Officer and Secretary effective June 12, 2025.

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Other Beneficial Owners of Teradata Common Stock

To the best of our knowledge, based on filings with the SEC made as of March 10, 2026 by beneficial owners of our stock, the following stockholders beneficially own more than 5% of our outstanding common stock.

NAME	TOTAL NUMBER OF SHARES	PERCENT OF CLASS ⁽¹⁾
The Vanguard Group ⁽²⁾ 100 Vanguard Blvd., Malvern, Pennsylvania 19355	13,152,004	13.9%
BlackRock, Inc. ⁽³⁾ 50 Hudson Yards, New York, New York 10001	12,773,807	13.5%
Lynrock Lake LP ⁽⁴⁾ 2 International Drive, Suite 130, Rye Brook, NY 10573	9,354,676	9.9%

(1) Percent of class is based on 94,646,600 shares of Teradata common stock issued and outstanding as of March 10, 2026.

(2) Information is based on Amendment No. 17 to Schedule 13G filed by The Vanguard Group with the SEC on November 12, 2024. According to this filing, The Vanguard Group has sole dispositive power over 12,998,037 shares, shared dispositive power over 153,967 shares, sole power to vote 0 shares, and shared power to vote 44,778 shares.

(3) Information is based on Amendment No. 3 to Schedule 13G filed by BlackRock, Inc. with the SEC on April 17, 2025, which reported sole voting power over 12,551,854 shares and sole dispositive power over 12,773,807 shares. According to this filing, these shares are beneficially owned by the following subsidiaries of Blackrock, Inc.: BlackRock Advisors, LLC, BlackRock Fund Advisors*, BlackRock (Netherlands) B.V., BlackRock Institutional Trust Company, National Association, BlackRock Asset Management Ireland Limited, BlackRock Financial Management, Inc., BlackRock Asset Management Schweiz AG, BlackRock Investment Management, LLC, BlackRock Investment Management (UK) Limited, BlackRock Asset Management Canada Limited, BlackRock Investment Management (Australia) Limited, BlackRock Advisors (UK) Limited, and BlackRock Fund Managers Ltd. *Entity beneficially owns 5% or greater of the outstanding shares.

(4) Information is based on Amendment No. 1 to Schedule 13D filed by Lynrock Lake LP, Lynrock Lake Partners LLC and Cynthia Paul with the SEC on February 12, 2026, which reported sole voting and dispositive power over all of the shares. According to this filing, Cynthia Paul is the Chief Investment Officer of Lynrock Lake LP and the sole member of Lynrock Lake Partners LLC, its general partner, and Lynrock Lake LP is the investment manager of Lynrock Lake Master Fund LP, which holds all of these shares.

DIRECTOR COMPENSATION

Teradata's Director Compensation Program is designed to enhance our ability to attract and retain highly qualified independent directors and to align their interests with the long-term interests of our stockholders. The program consists of both a cash component, designed to compensate independent directors for their service on the Board and its committees, and an equity component, designed to align the interests of independent directors and stockholders.

The compensation of the Company's non-employee directors under the Director Compensation Program is reviewed on an annual basis by the Governance Committee with competitive benchmarking provided periodically by an independent compensation consultant retained by the committee. For 2025, the Governance Committee engaged Aon as its independent compensation consultant to conduct a competitive market analysis of Teradata's director compensation levels compared to the Company's peers, using the same peer group that had been approved for the executive compensation review. Following this process and on the recommendation of Aon, the Governance Committee determined that the compensation levels were reasonable, aligned with current and best practices, and within market levels and, therefore, no changes were made to the director compensation levels.

Annual Retainers

The Director Compensation Program, for the 2025 – 2026 board year (the period between the Company's annual stockholders' meetings), includes the following annual retainers for service on the Board which remained unchanged from the prior board year:

Each non-employee director for board service	\$	60,000
Additional retainers:		
Non-executive Chairman of the Board of Directors	\$	120,000
Each Audit Committee member (including the Chair)	\$	15,000
Each Compensation and People Committee member (including the Chair)	\$	10,000
Each Governance Committee member (including the Chair)	\$	5,000
Governance Committee Chair	\$	15,000
Audit Committee Chair	\$	35,000
Compensation and People Committee Chair	\$	25,000

Prior to January 1 of each year, a director may elect to receive all or a portion of his or her annual retainer in Teradata common stock instead of cash. In addition, a director may elect to defer receipt of shares of common stock payable in lieu of cash. Payments for deferred stock may be made only in shares of Teradata common stock.

Annual Equity Grant

The Director Compensation Program provides that, on the date of each annual meeting of stockholders, each non-employee director will be granted restricted share units ("RSUs") to purchase a number of shares of Teradata common stock in an amount determined by the Governance Committee and approved by the Board. For the 2025 – 2026 board year, each of the non-employee directors received an annual equity grant on May 15, 2025 consisting of RSUs with a total dollar value of \$250,000. The RSUs vest over a one-year period in four equal quarterly installments, and directors may elect to defer receipt of their vested shares.



Initial Equity Grant

The Director Compensation Program also provides that upon initial election to the Board, each non-employee director will receive a grant of RSUs, with the same vesting schedule as the annual grant described above. For the 2025 – 2026 board year, the initial equity grant consisted of RSUs with a total dollar value of \$75,000. Similar to the annual grant, a director may elect to defer receipt of the vested shares subject to the RSUs.

No director received an initial equity grant in 2025.

Mid-Year Equity Grant

Under the Director Compensation Program, for directors that are newly elected to the Board after the annual meeting of stockholders, the Board has the discretion, based on the recommendation of the Governance Committee, to grant a mid-year equity grant in the form of stock options and/or awards of restricted shares or RSUs to such newly elected directors. A mid-year equity grant, if awarded, can be made in lieu of an annual equity grant for new directors who begin service after the annual grants described above are awarded and historically have been made to establish pay equity for directors. Mid-year equity grants made in the form of RSUs have the same vesting schedule and deferral alternatives as the annual grants described above. Option grants made in connection with a mid-year equity grant will be fully vested and exercisable on the first anniversary of the grant (we have not historically granted stock options to our directors and none were granted in 2025).

No director received a mid-year grant in 2025.

Director Compensation Limits

As provided in our Teradata 2023 Stock Incentive Plan (the "2023 SIP"), there is an upper total limit on annual director compensation equal to the sum of any cash compensation and the value (determined as of the grant date in accordance with Financial Accounting Standards Board Accounting Standards Codification Topic 718, or any successor thereto) of awards granted to a director as compensation for services as a member of our Board during any fiscal year of \$500,000.

Benefits

We do not provide any retirement or other benefit programs to our non-employee directors.

2025 Director Compensation Table

The following table provides information on compensation paid to our non-employee directors in 2025. As Ms. Fisher was not elected to our Board during 2025, she is not reflected in the below table.

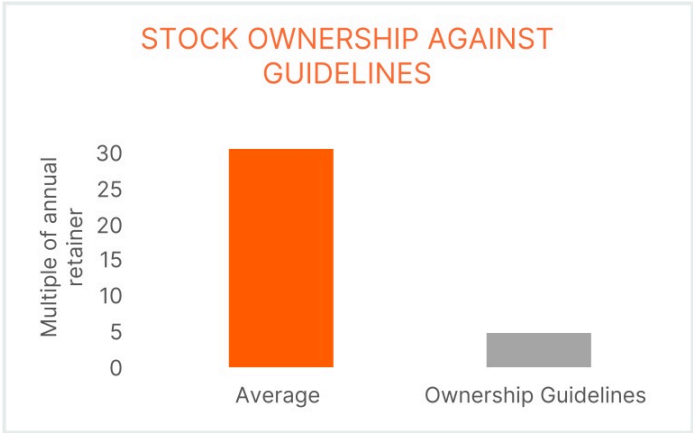
NAME	FEES EARNED OR PAID IN CASH ⁽¹⁾ (\$)	STOCK AWARDS ⁽²⁾⁽³⁾ (\$)	TOTAL (\$)
Lisa Bacus	65,000	265,626	330,626
Timothy Chou	70,000	265,626	335,626
Daniel Fishback	95,000	265,626	360,626
Michael Gianoni, Chairman	200,000	265,626	465,626
Todd McElhatton	75,000	265,626	340,626
Kimberly Nelson	110,000	265,626	375,626
Joanne Olsen	75,000	265,626	340,626
John Schwarz	70,000	265,626	335,626

- (1) Represents the annual cash retainers earned for 2025.
- (2) This column shows the aggregate grant date fair value, as determined in accordance with Financial Accounting Standards Board Accounting Standards Codification Topic 718, Compensation – Stock Compensation, of the annual award of RSUs representing 11,489 shares of the Company's common stock that were granted to our non-employee directors on May 15, 2025 for the 2025 – 2026 board year (the "Annual Director RSU"). See Note 7 of the Notes to Consolidated Financial Statements contained in the Company's 2025 Annual Report for an explanation of the assumptions we made in the valuation of these awards. The per share grant date fair value, which is the value reflected in the table above, of the Annual Director RSU is \$23.12. The number of RSUs underlying the Annual Director RSU was determined by dividing \$250,000 by \$21.76, which stock price reflects the average of the closing per-share price of Teradata common stock for the 20 trading days immediately preceding the date of the equity award (the "20-Day Average").

The number of unvested RSUs outstanding as of December 31, 2025 for each of the non-employee directors is 5,745 for each of the directors.
- (3) There were no options granted to the non-employee directors for the 2025 – 2026 board year. In addition, none of our non-employee directors had any option awards outstanding as of December 31, 2025.

Director Stock Ownership Guidelines

Under the Board's Corporate Governance Guidelines, each director should hold stock valued at no less than five times the amount of the \$60,000 annual retainer paid to such director within five years after he or she is first elected to the Teradata Board of Directors. Stock or stock units beneficially owned by the director, for which beneficial ownership is not disclaimed, including stock or stock units held in a deferral account, are taken into account. As of December 31, 2025, all of our directors that were subject to compliance at that time were in compliance with these ownership guidelines.



NO INCORPORATION BY REFERENCE

In our filings with the SEC, information is sometimes "incorporated by reference." This means that we are referring you to information that has previously been filed with the SEC and the information should be considered as part of the particular filing. As provided under SEC regulations, the following "Compensation and People Committee Report on Executive Compensation" and the "Audit Committee Report" contained in this proxy statement specifically are not incorporated by reference into any other filings with the SEC and shall not be deemed to be "Soliciting Material" under SEC rules. In addition, this proxy statement includes several website addresses. These website addresses are intended to provide inactive, textual references only. The information on these websites is not part of this proxy statement.



COMPENSATION AND PEOPLE COMMITTEE REPORT ON EXECUTIVE COMPENSATION

The Compensation and People Committee of the Board of Directors (the “Committee”) manages the Company’s compensation programs on behalf of the Board of Directors. The Committee reviewed and discussed with the Company’s management the Compensation Discussion and Analysis included in this proxy statement. In reliance on the review and discussions referred to above, the Committee recommended to the Board of Directors that the Compensation Discussion and Analysis be included in this proxy statement and incorporated by reference in our 2025 Annual Report.

Dated: February 27, 2026

The Compensation and People Committee:

Daniel R. Fishback, Chair
Timothy C.K. Chou, Member
John G. Schwarz, Member

COMPENSATION DISCUSSION AND ANALYSIS

Named Executive Officers

This Compensation Discussion and Analysis (this “CD&A”) describes the 2025 compensation program established by the Committee for our named executive officers. Our named executive officers for 2025 include:

NAME	POSITION
Stephen McMillan	President and Chief Executive Officer
John Ederer ⁽¹⁾	Chief Financial Officer
Charles Smotherman ⁽²⁾	Former Interim Chief Financial Officer
Claire Bramley ⁽³⁾	Former Chief Financial Officer
Sumeet Arora ⁽⁴⁾	Chief Product Officer
Scot Rogers ⁽⁵⁾	Chief Administrative Officer and Secretary
Richard Petley ⁽⁶⁾	Chief Revenue Officer

- (1) Mr. Ederer was appointed as Chief Financial Officer effective May 12, 2025 and serves as the Company’s principal financial officer and principal accounting officer.
- (2) Mr. Smotherman served as the Interim Chief Financial Officer from March 24, 2025 through May 11, 2025 while an external search was conducted for the Company’s permanent Chief Financial Officer. Upon the hiring of Mr. Ederer, Mr. Smotherman returned to his previous role with the Company of Senior Vice President, Chief Accounting Officer.
- (3) Ms. Bramley provided notice of resignation as Chief Financial Officer on February 7, 2025 and her last day with the Company was March 31, 2025, with her appointment as Chief Financial Officer ending on March 24, 2025.
- (4) Mr. Arora was appointed as Chief Product Officer effective April 28, 2025.
- (5) Mr. Rogers was appointed as Chief Administrative Officer and Secretary effective June 12, 2025.
- (6) Mr. Petley is based in the United Kingdom (“U.K.”) and his cash compensation was paid in British pounds for the year ending December 31, 2025. The amounts presented in the narrative and tables in this section have been converted from British pounds to U.S. dollars using the closing exchange rate on December 31, 2025 of 1 GBP = \$1.34911.

Section 1: EXECUTIVE SUMMARY

Business Highlights

In 2025, our accomplishments included the following:

- ✓ Returned Total ARR to growth, Public Cloud ARR continued to grow and is now almost 50% of our Total ARR, improved Non-GAAP Operating Margin, and improved Free Cash Flow.
- ✓ Announced MCP server to connect AI systems with interactive access to enterprise data, context, and predictive AI capabilities.
- ✓ Launched Teradata AI Factory that is designed to enable AI and machine learning capabilities for the on-premises environment.
- ✓ Enhanced ModelOps capabilities were added to ClearScape Analytics to enable models to run directly inside the Teradata ecosystem.
- ✓ Introduced new AI Services to help organizations operationalize AI to address high-value use cases.
- ✓ Enterprise Vector Store was enhanced to combine structured and unstructured data to improve AI use cases.
- ✓ These and other advancements helped Teradata to be recognized by leading industry analysts:
 - Recognized as a Visionary in the 2025 Gartner® Magic Quadrant for Cloud Database Management Systems.
 - Recognized as Exemplary AI Platforms, Agentic and Generative AI, and Machine Learning Operations by ISG Research AI Platforms Buyers Guides.
 - Recognized as a leader in the Forrester Wave™: Data Fabric Platforms, Q2 2025 and Data Management for Analytics Platforms, Q2 2025.
- ✓ Launched Teradata AgentBuilder with capabilities designed to deploy AI agents.

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2025 Financial Highlights and Key Compensation Decisions

- A summary of our 2025 financial results is as follows:

\$701M Public Cloud ARR	\$1.35 GAAP Diluted Earnings Per Share
\$1.522B Total ARR	\$2.58 Non-GAAP Diluted Earnings Per Share
\$1.445B Recurring Revenue	\$305M Cash Flow from Operations
\$1.663B Total Revenue	\$285M Free Cash Flow
12.3% Operating Margin	21.2% Non-GAAP Operating Margin

Notes: The following defined terms apply to the above disclosure:

- The impact of currency is determined by calculating the prior-period results using the current-year monthly average currency rates. See the foreign currency fluctuation schedule, which is used to determine revenue on a constant currency ("CC") basis, on the Investor Relations page of the Company's website at investor.teradata.com. This website is not incorporated by reference in this proxy statement.
- Public Cloud ARR (included within Total ARR) is defined as the annual contract value for all active and contractually binding term-based contracts at the end of a period that are operated in a public cloud environment.
- Total ARR is defined as the annual contract value for all active and contractually binding term-based contracts at the end of the period, including cloud, recurring AI services, subscriptions, hardware rental, maintenance, and software upgrade rights.
- Non-GAAP Diluted EPS, Non-GAAP Operating Margin, and Free Cash Flow are non-GAAP financial measures. Please refer to Appendix B of this proxy statement for definitions and reconciliations to the GAAP financial measures.
- Continued Robust Stockholder Engagement Activities:** We regularly engage with stockholders to solicit their input regarding our executive compensation program. This past year, we again sought feedback from our largest institutional investors, representing over 70% of Teradata's outstanding shares. Our discussions with investors covered a number of executive compensation themes, including the following:
 - support that a meaningful portion of the long-term incentive is allocated to equity awards that are based on long-term performance goals with a strong rationale and linkage to our business strategy;
 - the performance measures we used in our incentive compensation programs were appropriate for us to drive the short-term and long-term financial performance stockholders deem essential for our Company during 2025;
 - appreciation for our proactive and transparent approach in discussing the (i) challenging financial circumstances we faced in 2024 and negative impacts to our executive compensation program that followed and we disclosed in the proxy statement we filed last year (the "2025 Proxy Statement") and (ii) changes we made to our compensation plans beginning with our 2025 executive compensation program, including the introduction of a Rule of 40 performance measure, which is considered an important financial performance measure by our stockholders to assess the health of the Company (for more detail on this, see "2024 Business Challenges and Compensation Plan Design Changes for 2025"

in our 2025 Proxy Statement and "2024 Business Challenges - Reminder of What We Disclosed Last Year" included below); and

- our approach and compensation programs that align with hiring AI expertise and talent in an intensely competitive market for such talent and expertise.

We have considered the results of our discussions with stockholders in making decisions regarding executive compensation. See "Investor and Stockholder Outreach" for additional information regarding our engagement with stockholders.

- **Strong Say-On-Pay Support:** Teradata is committed to a compensation program that aligns with our pay-for-performance philosophy and supports our long-term strategy. At our 2025 annual meeting, we received 83% support for our Say-On-Pay proposal. As part of our annual stockholder engagement discussions that we held during the fall of 2025, we understand from those conversations that there is support for our executive compensation practices. The Committee views our Say-On-Pay result and following stockholder sentiments as confirmation that our compensation program is appropriately structured to support our strategic initiatives and reflects our pay-for-performance commitment.
- **Compensation Tied to our Performance and the Execution of our Strategy:** Our executive compensation program is heavily weighted to compensation that is tied to performance and the execution of our profitable growth strategy, as noted in the following table.

2025 PERFORMANCE-BASED COMPENSATION PROGRAM COMPONENTS

PLAN	MEASURE	WEIGHTING	TIE TO PERFORMANCE AND STRATEGY
Annual Cash Incentive Plan – 2025 Management Plan	Total ARR Growth % ^{(1),(2)}	40%	Drive annual recurring revenue growth
	Public Cloud ARR Growth % ^{(2),(3)}	20%	Drive cloud growth strategy
	Non-GAAP Operating Margin ^{(2),(4)}	40%	Maintain focus on profitability while growing recurring revenue
Long-Term Incentive Plan – 2025 – 2027 LTIP	2025 Total ARR ^{(1),(2),(5)}	50%	Drive recurring revenue over multi-year period
	2025 - 2027 Rule of 40 ^{(2),(6),(7)}	25% - with 8.3% potential achievement assessed at the end of each of 2025, 2026, and 2027	Drive focus on improvement on the Company's progress to achievement of the Rule of 40
	2025 - 2027 Free Cash Flow ^{(2),(6),(8)}	25% - with 8.3% potential achievement assessed at the end of each of 2025, 2026, and 2027	Focus on long-term cash-generating ability

(1) Total ARR is defined as the annual contract value for all active and contractually binding term-based contracts at the end of the period, including cloud, recurring AI services, subscriptions, hardware rental, maintenance, and software upgrade rights.

(2) When establishing the performance objectives under the 2025 Management Plan and the 2025 – 2027 performance-based RSUs ("2025 – 2027 LTIP"), the Committee approved specific and typical adjustments, consistent with past practice, to actual performance for each performance measure, such that actual results would be increased or decreased, as applicable, for foreign exchange rate fluctuations, any significant acquisition or divestiture, and/or changes in applicable federal accounting standards.

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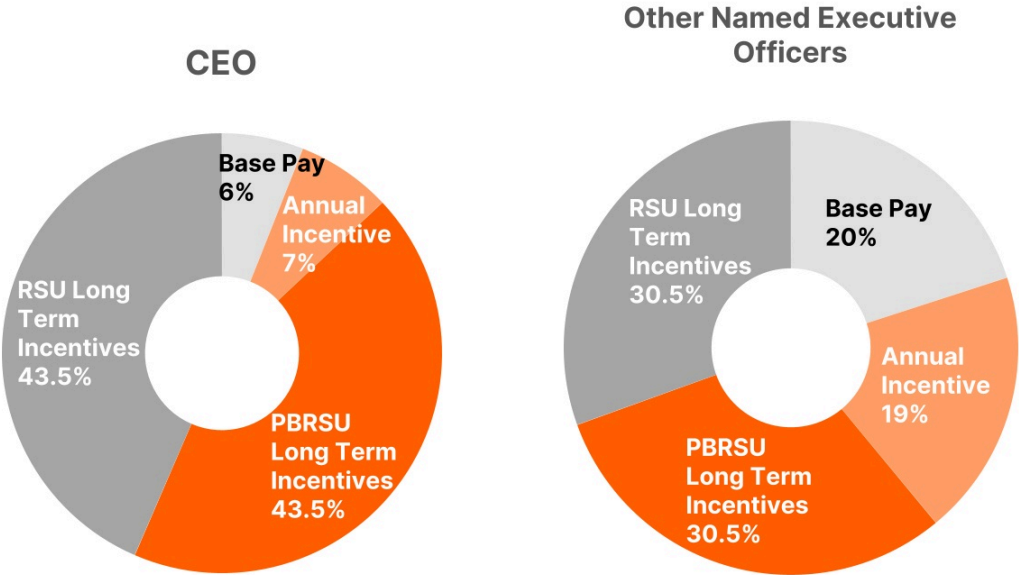
- (3) Public Cloud ARR (included within Total ARR) is defined as the annual contract value for all active and contractually binding term-based contracts at the end of a period that are operated in a public cloud environment.
 - (4) Non-GAAP Operating Margin is defined as the Company's reported operating income, excluding stock-based compensation expense under FASB ASC Topic 718 and any other special items identified in the Company's earnings releases and/or as identified in the Company's financial statements or notes to the financial statements. Please refer to Appendix B for additional information on this non-GAAP financial measure, including reconciliations to the nearest GAAP measures.
 - (5) Performance was determined based on the achievement at the end of December 31, 2025 and payout will vest pro-rata on an annual basis over the three-year period ending December 31, 2027.
 - (6) Performance will be determined based on the achievement at the end of each year in the performance period, but the award will not vest, and payout, if any, will not occur until after the end of the three-year performance period.
 - (7) Rule of 40 is defined as the year over year revenue growth plus EBITDA as a percent of total revenue.
 - (8) Free Cash Flow is defined as cash provided by/used in operating activities, less investing activities related to capital expenditures for property and equipment and additions to capitalized software. Please refer to Appendix B for additional information on this non-GAAP financial measure, including reconciliations to the nearest GAAP measures.
- **Total ARR Performance Measures are used in our 2025 Management Plan and 2025 – 2027 LTIP to Address the Importance of ARR Growth and Total ARR over both the Short- and Long-Term:** Our prior executive compensation plans focused on our cloud growth strategy as we were scaling and transitioning customers within our ecosystem. We have been successful in growing our cloud business and it now represents almost 50% of our Total ARR. We believe that our cloud offering will continue to contribute to our growth and as a result we continued to include a cloud performance measure in our 2025 Management Plan. In addition, because we believe that we can uniquely provide the platform that our customers require, whether that be in the cloud, on-premises, or hybrid, we need to ensure that our team is appropriately incentivized to not favor one platform over another and instead deliver the best platform to meet the customer's data strategy and requirements. As a result, we have structured our 2025 incentive compensation program to include performance measures with an enhanced focus on Total ARR to address the dynamic and rapidly changing customer preferences and requirements to focus on our broader platform strategy and to align pay and performance that reflects our commitment to such overall growth strategy over the short- and long-term. In this regard, the 2025 Management Plan focused on Total ARR growth during 2025 and the 2025 – 2027 LTIP focused on the amount of Total ARR as of the end of 2025 with any payout on the satisfaction of that performance measure to occur pro-rata on an annual basis each year over the three-year period ending December 31, 2027.
 - **The Performance Measures in our 2025 Short- and Long-Term Plans are Designed to Measure and Reward for Different Aspects of our Cloud and Profitable Growth Strategies:**
 - 2025 Management Plan: Includes short-term growth metrics of 2025 Total ARR Growth and 2025 Public Cloud ARR Growth, where the 2025 Total ARR Growth performance measure weighting was increased to 40% and the 2025 Public Cloud ARR Growth performance measure weighting was decreased to 20%. As noted above, this is to encourage the continued focus on our Public Cloud ARR, but also to ensure the team is appropriately incentivized from a Total ARR perspective to align with the commitment to delivering solutions to align with the customer's platform strategies and needs. In addition, having various ARR metrics with different weighting provides our leaders with a focus for making decisions to manage the overall mix of revenue which is aligned with our longer term strategy. These aspects of our incentive compensation plan design align with our strategy and commitment to delivering value to our stockholders over time.
 - 2025 – 2027 LTIP: The Committee believes that having a Total ARR performance measure in each of the 2025 short- and long-term incentive plans reduces the risk that any actions would be taken to sacrifice long-term growth to meet annual targets or vice versa and to ensure we stay focused on addressing dynamic and rapidly changing customer preferences and requirements and growing our on-premises, hybrid, and cloud offerings while also continuing to grow overall. In this regard, we have included the achievement of a total dollar amount of Total ARR in 2025 as a performance measure in our 2025 – 2027 LTIP (to supplement the growth percentage for Total ARR in 2025 that is included in the 2025 Management Plan). In addition, for the 2025 – 2027 LTIP, we introduced a Rule of 40 performance measure and have maintained a three-year Free Cash Flow performance measure. By including the Rule of 40 and Free Cash Flow performance measures in our 2025 long-term plan we believe we are incentivizing our team to focus on both revenue growth and profitability.

- Our 2025 financial performance resulted in payouts under each of our 2025 Management Plan and our long-term incentive plan consisting of 3-year performance based restricted share unit awards for the 2023 – 2025 performance period (“2023 – 2025 LTIP”) of 100% and 74%, respectively. The specific measures, weightings and goals, actual performance, and achievement level for our 2025 Management Plan and 2023 – 2025 LTIP are detailed below.

Pay-For-Performance Commitment

Teradata is committed to rewarding talent that drives our organizational success. In 2025, we continued to emphasize a culture of high performance, and our talent and rewards strategies centered on incentive programs that provided rewards based on meaningful demonstrations of business achievements and individual performance contributions to the Company.

The Committee has designed the compensation program for our named executive officers to reflect the importance placed on Company and business achievement. To that end, the Committee strives to have over 50% of a named executive officer's compensation be performance based in the form of an annual incentive and PBRSU long-term incentive award. The Committee also considers that the RSU long-term incentive is performance-based since the value of these awards are subject to the Company's stock price. With the PBRSU and RSU components, the Committee delivers the majority of compensation in the form of equity where the value of any payouts of such equity awards is directly tied to stock price performance, which enhances the alignment between our named executive officers and stockholders. The below charts reflect the breakout of the various compensation elements provided to our named executive officers.



Section 2: COMPENSATION PHILOSOPHY AND GOVERNANCE

Our executive compensation program is designed to attract, retain and align our business leaders with our goals to drive financial and strategic growth, while also delivering long-term stockholder value. Like our business, this program must be dynamic and adjusted regularly to align with our intensely competitive and changing business. Underlying this evolving structure, all our compensation programs promote sound governance and balance, driving results while mitigating risks. To that end, the Committee has implemented governance best practices to reduce compensation risks and to align compensation with industry norms and stockholder interests. See "Best Practices We Follow" below and Section 6 of this CD&A for more details regarding some of these key policies and practices.

Best Practices We Follow

 ESTABLISH COMPETITIVE COMPENSATION LEVELS for our named executive officers within the technology industry	 MAINTAIN A "DOUBLE TRIGGER" for change in control severance benefits and equity award vesting	 MINIMIZE COMPENSATION RISKS by periodically reviewing our compensation program to confirm that our compensation policies and practices are not encouraging excessive or inappropriate risk-taking	 MAINTAIN STOCK OWNERSHIP GUIDELINES in line with stockholder interests requiring robust ownership levels for executive officers
 MAINTAIN CLAWBACK AND HARMFUL ACTIVITY POLICIES to recover cash or equity incentive compensation based on financial results that were later restated and cancel outstanding equity awards and recover realized gains if executives are terminated for cause or engage in certain other harmful activity	 RETAIN AN INDEPENDENT COMPENSATION CONSULTANT to provide expert objective, third-party advice regarding executive pay programs and competitive market practices	 HOLD ANNUAL ADVISORY VOTE ON EXECUTIVE COMPENSATION AND ENGAGE WITH STOCKHOLDERS ANNUALLY to give investors the opportunity to express their views on pay on a regular basis	 REVIEW OVERHANG LEVELS AND BURN RATES to confirm that our standards are consistent with industry norms and stockholder expectations
 NO EXCISE TAX GROSS-UPS in Company severance plans	 NO HEDGING OR PLEDGING of Company stock by executive officers	 NO "REPRICING" of stock options or granting of discounted stock options	 NO FIXED TERM EMPLOYMENT AGREEMENTS OR DEFINED BENEFIT PLANS for our executive officers

Section 3: CORE COMPENSATION PROGRAM

Our executive compensation program is designed to incentivize our executive officers to pursue and execute on our priorities and promote profitable growth. The core elements of our executive officers' compensation consist of base salary, an annual cash incentive, and a long-term incentive, which the Committee believes such compensation elements are reasonable and appropriate for the Company at this time. For 2025, our annual cash incentive and 50% of our long-term incentive is tied to performance and closely linked to our Total ARR and profitable growth strategies and continued value creation for our stockholders.

ELEMENT	CHARACTERISTIC	PURPOSE
Base Salary	A fixed amount, paid in cash and reviewed annually and, if appropriate, adjusted.	Provide a source of fixed income that is market competitive and reflects scope and responsibility of the position held.
Annual Cash Incentive	A variable, short-term element of compensation, payable in cash based on achievement of pre-established annual financial goals.	Motivate and reward our executive officers for achievement of annual financial goals intended to drive the focus on our priorities and overall profitable growth.
Long-Term Incentive	A variable, long-term element of compensation, provided in the form of: 50%: performance-based restricted share units that is payable based on achievement of various financial goals, and depending on the goals achieved, 50% is payable at the end of a three-year performance period and 50% is payable pro-rata on an annual basis over three years; and 50%: time-based restricted share units that vest pro-rata on an annual basis over three years.	Align the interests of our executive officers with our stockholders; encourage focus on long-term company performance measures that are deemed strategically and operationally important to our Company; promote retention of our executive officers; and encourage significant ownership of our common stock.

Executive Compensation Process

After the completion of the fiscal year, the CEO conducts annual performance evaluations for the prior year for each executive officer. After consulting with the Chief Administrative Officer, who has oversight for the Company's People and Law teams, and the Compensation Consultant, the CEO provides the Committee with the performance assessments and recommendations with respect to the amount and form of compensation for such executives for the current fiscal year at the Committee's first meeting of the fiscal year. With regard to our CEO, the independent members of the Board conducts the CEO annual performance evaluation at the first Board meeting of the fiscal year. The Compensation Consultant meets with the independent members of the Board in executive session at this meeting to review compensation recommendations for the CEO for the current fiscal year. Neither the CEO nor the Chief Administrative Officer provide input or recommendations with respect to his own compensation.

At its meetings at the beginning of each fiscal year (in January and/or February), the Committee reviews and approves compensation for each of our executive officers for the current fiscal year (or the independent members of the Board with regard to our CEO's compensation), which generally includes:

- changes, if any, to base salary;
- for the annual cash incentive awards, setting (i) the target opportunity expressed as a percentage of base salary and (ii) performance measures, weightings, goals and performance adjustment events; and



- for the long-term incentive awards, (i) setting the total long-term incentive opportunity amount for each executive officer, (ii) approving the allocation of the long-term incentive awards for service-based restricted share unit awards; (iii) approving the allocation to the three-year performance restricted stock unit awards, including the performance measures, weightings, goals and adjustment events, and (iv) at the Committee's first meeting to occur after the Company's year-end earnings are released, approves the grant of equity awards for each executive officer consistent with the long-term incentive opportunity amount previously approved for that person.

In connection with the Committee's review and approval of executive officer compensation (or the independent members of our Board for CEO compensation), the Committee evaluates information regarding:

- competitive market compensation data prepared by the Compensation Consultant based on the Company's peer group, including for base salary, total cash compensation, and total direct compensation;
- scope, complexity, experience, and tenure of the executive officer's position, individual contributions and performance, as well as internal pay equity;
- prior and expected financial performance of the Company; and
- the CEO recommendation for the form and amount of compensation for executive officers, other than the CEO.

Throughout the fiscal year, the Committee receives updates on the anticipated performance of the annual cash incentive award and the outstanding long-term incentive awards. In addition, the Committee receives frequent updates on compensation trends from the Compensation Consultant and the compensation methods used by the Company's compensation peer group. At the end of the fiscal year, typically during its last meeting of the fiscal year, the Committee reviews proposed performance measures for the following year's annual incentive plan and long-term incentive plan.

At the Committee's first regular meeting of the fiscal year, management presents a summary of, and the Committee certifies, actual performance as compared to the pre-established performance goals in the annual cash incentive plan and the outstanding long-term incentive plans. The Committee (or the independent members of the Board for CEO compensation) also approves the payouts of the awards under these plans, each subject to the release of the Company's year-end earnings, if such event had not yet occurred.

The Committee also addresses executive officer compensation in connection with the transition of executive officer roles throughout the year, as needed. In these circumstances, the Committee receives a recommendation from the CEO as to the transition and a market survey from the Compensation Consultant as to compensation data for the relevant executive officer position. In addition, the Committee considers other factors such as the particular skills and experience provided by the prospective executive, needs of the Company, and scope of the executive role. 2025 was a year of significant transition for the Company, including the hiring of a new Chief Financial Officer and a new Chief Product Officer. In addition, the Company restructured its People and Law teams under a Chief Administrative Officer.

Additional details of the executive compensation process by the Committee and Board, as applicable, are disclosed, as relevant, in the respective compensation element sections that follow.

We do not have any formal policies for allocating compensation among base salary, annual cash incentive awards, and long-term incentive equity grants. Instead, the Committee exercises judgment to establish a total compensation program for each executive officer that is comprised of a combination of short- and long-term incentive compensation and cash and non-cash compensation, that the Committee believes is appropriate to achieve the goals of our executive compensation program and our profitable growth strategy. In addition, the Company does not generally grant stock options or stock appreciation rights and did not grant any of these instruments during fiscal 2025. The Committee grants other equity-based awards to our executive officers and other key employees on both an annual and as-needed basis, which is typically in connection with promotions. We do not time the disclosure of material non-public information for the purpose of affecting the value of executive compensation, and it is the Committee's practice to generally avoid granting equity awards during periods in which there is undisclosed material non-public information about the Company.

Summary of 2025 Compensation Decisions

Base Salary

We provide a base salary to retain and attract key executive talent and to align our compensation with market practices. Base salaries are reviewed and established by the Committee (or the independent members of the Board for CEO base salary) on a competitive basis each year commensurate with executives with similar experience levels and capabilities in the marketplace. In particular, the Committee or the Board, as relevant, takes into consideration the following factors in

setting or reviewing base salaries for our executive officers: current base salary; positioning relative to competitive market compensation data; scope and complexity of the position; specific needs of the Company; experience; tenure; historical and current levels of function, division and individual performance; future potential; recommendations from the CEO for executive officers other than the CEO; and internal pay comparisons.

The below chart reflects base salary changes for our named executive officers during 2025:

NAME	ANNUAL BASE SALARY (\$) ⁽¹⁾		CHANGE (%)
	2025	2024	
Stephen McMillan ⁽²⁾	828,000	800,000	3.50
John Ederer	530,000	—	n/a
Charles Smotherman ⁽³⁾	390,469	346,833	12.58
Sumeet Arora	515,000	—	n/a
Scot Rogers	510,000	—	n/a
Richard Petley ⁽⁴⁾	573,372	534,017	7.37

- (1) Ms. Bramley provided notice of resignation on February 7, 2025 and did not realize any compensation changes for 2025. As a result she is not included in the above table.
- (2) Mr. McMillan received an increase in base salary in March 2025 to align to the market. The amount reflected is the annualized salary after that date.
- (3) Mr. Smotherman received a temporary increase in base salary to align his salary with serving as the Chief Financial Officer on an interim basis. The amount in the table above is blended between both roles.
- (4) Mr. Petley's base salary did not increase from 2024 to 2025, however, the total amount reflected above shows a percentage change as a result of the impact of GBP to USD currency conversion.

Annual Cash Incentive Awards

Our named executive officers participated in our 2025 annual cash incentive program under the 2025 Management Plan.

At the end of the fiscal year, during its last meeting of the fiscal year, the Committee reviews proposed performance measures for the following year's annual incentive plan. Then, at the beginning of each fiscal year, typically during its meetings in January and/or February, the Committee approves a target award expressed as a percentage of base salary for each executive officer (other than the CEO, as that amount is approved by the independent members of the Board). In addition to approving compensation for the year, the Committee reviews and approves the specific performance measures, weightings, goals and performance to assess operation execution for the year, and adjustment events, if any. For each performance measure, a threshold, target and maximum level of performance is defined, which have corresponding payout percentages. The target level set for each performance measure is aligned with our annual financial plan. Following the end of the fiscal year, at the Committee's first meeting of the fiscal year, management presents a summary of, and the Committee certifies, actual performance as compared to the pre-established goals together with a corresponding payout percentage, which is expressed as a percent of target performance.

When determining the target award for each executive officer, the Committee (or the independent members of the Board for the CEO annual cash incentive) reviews competitive market compensation data for target total cash compensation (sum of base salary and target annual cash incentive) for the position in which such executive officer serves. In addition to considering the market data, the Committee also considers scope, complexity, experience, and tenure of the executive officer's position, individual contributions and performance, CEO recommendation for executives, other than the CEO, as well as internal pay equity. At the end of the performance period, our CEO examines overall company performance as well as the individual contributions for each role. Actual awards can range from 0% (if threshold levels of performance are not met) to 200% of the target award (if stretch levels of performance are met for all of the performance measures, and subject to an increase for the individual modifier described below). Based on company performance and the contribution of each leader, the resulting competitiveness of total cash compensation will vary on a role specific basis. As a result, and without considering any potential use of the individual modifier described below, payouts of the annual cash incentive compensation to named executive officers cannot exceed 200% of their target opportunity to manage risk overall and the cost of the plan.

The below table reflects the 2025 annual incentive target opportunity for each named executive officer:

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NAME ⁽¹⁾	TARGET OPPORTUNITY (AS % OF BASE SALARY)
Stephen McMillan	125%
John Ederer	100%
Charles Smotherman ⁽²⁾	68%
Sumeet Arora	100%
Scot Rogers	80%
Richard Petley	100%

- (1) Ms. Bramley provided notice of resignation on February 7, 2025 and did not realize any compensation changes for 2025. As a result she is not included in the above table.
- (2) Mr. Smotherman's target opportunities under the 2025 Management Plan and the 2025 Annual Incentive Plan (as defined below) reflected in the table above is an average based on the time he spent in his respective roles during 2025. For the period of time he served as Interim Chief Financial Officer, his target opportunity was 100% of base salary.

In designing the 2025 Management Plan, our Compensation Consultant performed a comparative review of our annual incentive compensation program. As part of that review, the Compensation Consultant advised the Committee that Teradata's annual incentive compensation practices were aligned with common market practices within the approved peer group, particularly with regard to the types and number of performance measures used, the payout levels as a percent of the target level of achievement set for each of the threshold and maximum levels of achievement, and the payout percentage for each of the threshold, target and maximum levels of achievement. In this regard, Messrs. McMillan and Petley did not receive an increase in their respective target opportunity in 2025. For the other named executives in the above table who were new in role for 2025, their target opportunities were aligned with market practices as noted above.

Total payouts under the 2025 Management Plan are based primarily on our achievement of three key financial measures: Total ARR Growth %, Public Cloud ARR Growth %, and Non-GAAP Operating Margin.

MEASURE	WEIGHT	BUSINESS OBJECTIVE	DEFINITION
Total ARR Growth %	40%	A key metric for subscription-based businesses, which is the model we have transitioned to and is intended to drive consistent revenue growth over time.	Total ARR is defined as the annual contract value for all active and contractually binding term-based contracts at the end of the period, including cloud, recurring AI services, subscriptions, hardware rental, maintenance, and software upgrade rights.
Public Cloud ARR Growth %	20%	To reflect the focus on our cloud-growth strategy and to align with the public cloud ARR growth metrics that we report externally.	Public Cloud ARR is defined as the annual contract value for all active and contractually binding term-based contracts at the end of a period that are operated in a public cloud environment.
Non-GAAP Operating Margin ⁽¹⁾	40%	A measure that helps to focus management on delivering profitable growth.	Non-GAAP Operating Margin is defined as the Company's reported operating income, excluding stock-based compensation expense under FASB ASC Topic 718 and any other special items identified in the Company's earnings releases and/or as identified in the Company's financial statements or notes to the financial statements.

- (1) Non-GAAP Operating Margin is a non-GAAP financial measure. Please refer to Appendix B of this proxy statement for definitions and reconciliations to the GAAP financial measures.

Total ARR Growth continues to be an important metric for us as we continue to support a hybrid model for our customers that allows them to use our platform across a multi-cloud environment, in hybrid environments, and on-premises to migrate strategy to meet customers on their specific business journey. The Public Cloud ARR Growth metric is designed to focus on our ARR growth in the cloud during 2025, including by migrations of workloads from existing customers from on-premises to the cloud, expansions of existing workloads in the cloud, and the growth of new customers in the cloud. The Non-GAAP Operating Margin helps us focus on profitable growth. As we have done in the past, the 2025 Management Plan includes Total ARR Growth (on a percentage basis), Public Cloud ARR Growth (on a percentage basis), and Non-GAAP Operating Margin (on a dollar attainment basis) to focus our executives' attention on attaining financial performance for each of these strategically important measures. For the 2025 Management Plan, we increased the weighting of the Total ARR Growth performance measure and decreased the weighting of the Public Cloud ARR performance measure to align to the Company's broader platform strategy and to address dynamic and rapidly changing customer preferences and requirements. We also required that each of Total ARR Growth and Public Cloud ARR Growth perform at or above the actual levels we achieved in 2024 before any payment would be earned for those portions of the 2025 Management Plan.

The following chart sets forth the Total ARR Growth %, Public Cloud ARR Growth %, and Non-GAAP Operating Margin targets under the 2025 Management Plan, our performance for such targets, and the achievement payout level by target and in total. The overall financial achievement resulted in a 100% payout, which was more than the 80% payout achieved in 2024, reflecting achievement of the Company's focus on returning to Total ARR growth in 2025 by aligning with our customer purpose and to meet them on their ecosystem journey. The 2025 targets of Total ARR Growth % and Public Cloud ARR Growth % are new metrics for the 2025 Management Plan in that they measure the percentage growth for each category instead growth based on a dollar value in prior years. Non-GAAP Operating Margin is a continuing metric.

2025 MANAGEMENT PLAN PERFORMANCE AND RESULTS

FINANCIAL MEASURE	WEIGHTING (%)	50% (THRESHOLD)	100% (TARGET)	200% (MAXIMUM)	ACTUAL PERFORMANCE	ACHIEVEMENT LEVEL (%)
Total ARR Growth % (CC) ⁽¹⁾	40	0 %	1.0%	2.5%	0.74%	87%
Public Cloud ARR Growth % (CC) ^{(1),(3)}	20	14.9%	17.5%	19.3%	13.1%	— %
Non-GAAP Operating Margin (\$ in millions) ^{(2),(3)}	40	\$ 290	\$ 322	\$ 355	\$ 342	162%
Total Payout Percentage						100%

- (1) No payout can be earned for Total ARR Growth or Public Cloud ARR Growth unless the Company achieved the threshold level of Non-GAAP Operating Margin. In addition, in order to fund each of Total ARR Growth and Public Cloud ARR Growth over target at a faster rate up to the maximum payout level, Non-GAAP Operating Margin must meet the target achievement. If the Non-GAAP Operating Margin target is not met, then Total ARR Growth and Public Cloud ARR Growth over target is calculated at a linear rate until the maximum payout is achieved.
- (2) Non-GAAP Operating Margin is a non-GAAP financial measure. Please refer to Appendix B of this proxy statement for definitions and reconciliations to the GAAP financial measures.
- (3) When establishing the performance objectives under the 2025 Management Plan, the Committee approved specific and typical adjustments, consistent with past practice, to actual performance for each performance measure, such that actual results would be increased or decreased, as applicable, for foreign exchange rate fluctuations, any significant acquisition or divestiture, and/or changes in applicable federal accounting standards.
- (4) In 2024, the 2024 Non-GAAP Operating Margin actual amount of \$356 million was adjusted by \$20 million to provide for the typical foreign currency pre-approved adjustment event included as part of the 2024 Management Plan, which resulted in the amount used for purposes of determining the payout under the 2024 Management Plan for Non-GAAP Operating Margin of \$376 million. The 2025 target of \$322 million for Non-GAAP Operating Margin was set below the 2024 actual result (without regard to the foreign currency adjustment) of \$356 million for Non-GAAP Operating Margin, to ensure the target amount in the 2025 Management Plan aligned with the Revised Plan (as defined in "2024 Business Challenges - Reminder of What We Disclosed Last Year" section later in this proxy statement).

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Payouts of Annual Cash Incentive Compensation

2025 Management Plan

Based on Company performance relative to the financial measures described above, the overall payout achieved was equal to 100% of the applicable named executive officer target annual incentive opportunity. All named executive officers, other than Ms. Bramley, were eligible to receive a payout under the 2025 Management Plan.

In addition, our 2025 Management Plan design provides the Committee an individual performance modifier that can adjust the company performance factor positively or negatively up to 25%, to recognize individual differences in contributions across the year. The plan design provides this feature to align our pay for performance culture and reward extraordinary contributions that may be made by individuals during the year. In evaluating performance and whether to use this permitted adjustment, the Committee considers contributions that are above and beyond what could have been planned or anticipated when the financial plan was established, in addition to where our named executive officers may have fallen short in their contributions during the year. The Committee did not approve any individual specific adjustments for 2025. As a result, each eligible named executive officer received a payout of 100% of his target annual incentive opportunity.

The 2025 Management Plan payment amounts are set forth in the Non-Equity Incentive Plan Compensation column of the Summary Compensation Table of this proxy statement. For more information on the 2025 Management Plan for our named executive officers, please refer to the “Grants of Plan-Based Awards” section of this proxy statement.

2025 Annual Incentive Plan

While Mr. Smotherman served as Interim Chief Financial Officer, he was eligible to participate in the 2025 Management Plan as noted above, which occurred from March 24, 2025 through May 11, 2025. During 2025 when Mr. Smotherman was not serving as Interim Chief Financial Officer, he participated in the 2025 Annual Incentive Plan, which is the plan applicable for non-officer employees. The 2025 Annual Incentive Plan had the same performance measures and goals as the 2025 Management Plan.

Long-Term Incentives (Equity Awards)

The total direct compensation levels for our named executive officers are heavily weighted to long-term incentive opportunities, which vest over a period of three years. This structure is intended to align executives' interests with those of our stockholders, enhance our retention incentives, and focus our executives on delivering sustainable performance over the longer-term. The design of this program reflects the core performance metrics and incentive structure the Committee believes is necessary to drive our long-term success. The following chart includes a high-level summary of the elements of the performance-based and service-based RSU equity vehicles and performance criteria, as applicable, for our long-term incentive program since 2024.

Long-Term Equity Program Evolution

	2024	2025	2026
Equity Vehicle and Weighting	60% performance-based RSUs 40% 3-year service-based RSUs	50% performance-based RSUs 50% 3-year service-based RSUs Rebalanced equity vehicle weighting in 2025 to better align with peers and to enhance retention	50% performance-based RSUs 50% 3-year service-based RSUs
Performance Measure for Performance-Based RSUs	40% Total ARR (measured as the end of the 3-year period ending 12/31/2026) 20% Total Public Cloud ARR (measured as the end of the 3-year period ending 12/31/2026) 40% Free Cash Flow (compound over a 3-year period ending 12/31/2026)	50% 2025 Total ARR (measured as the end 2025; vests pro-rata on an annual basis over 3-year period ending 12/31/2027) 25% Rule of 40* - (measured for each of 2025, 2026, and 2027) 25% Free Cash Flow* - (measured for each of 2025, 2026, and 2027) *Metrics set at beginning of 3-year performance period for each year; vests after end of 3-year performance period ending 12/31/2027	50% 2026 Total ARR (measured as the end 2026; vests pro-rata on an annual basis over 3-year period ending 12/31/2028) 25% Rule of 40* - (measured for each of 2026, 2027, and 2028) 25% Free Cash Flow* - (measured for each of 2026, 2027, and 2028) *Metrics set at beginning of 3-year performance period for each year; vests after end of 3-year performance period ending 12/31/2028
Maximum Payout	150% (decreased from 200%)	200%	200%
Grant Effective Date	February 2024	March 2025	March 2026
Performance Period	2024 – 2026	2025 – 2027	2026 – 2028

2025 – 2027 Performance-Based and Service-Based RSU Grants

With regard to the executive compensation program that was granted during 2025, our Compensation Consultant performed a benchmark review of our long-term incentive compensation program. As part of that review, the Compensation Consultant advised the Committee that Teradata's long-term incentive compensation program proposed for the 2025 – 2027 performance period was aligned with the peer companies with regard to the types and number of performance measures used, the allocation between the performance and service-based components, the payout levels as a percent of the target level of achievement set for each of the threshold and maximum levels of achievement, the payout percentage for each of the threshold, target and maximum levels of achievement, and performance period. In determining the size of the long-term incentive grants, the Committee considered market data, the scope and complexity of the executive's position, experience, tenure, internal pay comparisons, function, division, CEO recommendations for executive officers, other than the CEO, and individual performance and historical targeted grant levels. In 2025, the Committee made long-term incentive grants that consisted of a grant of 2025 – 2027 LTIP and 3-year service-based RSUs ("Service RSUs") to our named executive officers. The target opportunity for the aggregate of the 2025 – 2027 LTIP, Service RSUs, and New Hire/Promotion grants for each named executive officer was as follows:



NAME ⁽¹⁾	ANNUAL GRANT - 50% SERVICE RSUs (\$)	ANNUAL GRANT - 50% 2025 - 2027 LTIP (\$)	NEW HIRE/PROMOTIONAL GRANT - 100% SERVICE RSUs (\$)	TOTAL LONG-TERM INCENTIVE OPPORTUNITY (\$)
Stephen McMillan	6,250,000	6,250,000	—	12,500,000
John Ederer	2,250,000	2,250,000	4,500,000	9,000,000
Charles Smotherman	375,000	375,000	2,000,000	2,750,000
Sumeet Arora	1,750,000	1,750,000	3,000,000	6,500,000
Scot Rogers	1,550,000	1,550,000	2,000,000	5,100,000
Richard Petley	2,250,000	2,250,000	—	4,500,000

(1) Ms. Bramley provided notice of resignation on February 7, 2025 and did not realize any compensation changes for 2025. As a result she is not included in the above table.

The long-term incentive opportunity for Mr. McMillan remained consistent with the 2024 level as the Board viewed this level of compensation as appropriate for the scope of his role and the performance of the Company. For each of Messrs. Ederer, Arora, and Rogers, we made new hire offers that were designed to replace unvested value they had at their respective prior employers and to ensure internal equity and alignment with the executive team as a whole. In addition, they each received a typical annual grant of long-term equity awards consistent with what was provided to other executive officers and the total long-term incentive opportunity value granted to them for these annual long-term equity grants were consistent with competitive trends and market-based data reviewed with the Compensation Consultant for comparable roles and levels of experience. In connection with Mr. Smotherman's interim promotion in March 2025, the Committee approved an additional award of service-based RSUs ("Interim Promotion Grant"), which was consistent with his expanded role and additional responsibilities, retention considerations in light of the planned search for a permanent Chief Financial Officer, and to reward him for his promotion, on an interim basis, to being a member of the Company's executive leadership team. The long-term incentive opportunity for Mr. Petley was increased by \$1,500,000 from 2024 to recognize the increasingly complex and enterprise-wide impact of his role, including the importance of his roles for facilitating the Company's transformation and returning the Company to Total ARR growth (which as noted above, we accomplished in 2025). Overall, the long-term incentive opportunities for the named executive officers align with the competitive trends as reviewed by the Committee based on the Compensation Consultant's independent analysis as part of the Committee's overview of competitive trends for talent.

The 2025 – 2027 LTIP will be earned based on the extent to which Teradata achieves three financial goals during the 3-year performance period ending December 31, 2027, as noted in the table at the beginning of this long-term incentive compensation section. The Service RSUs vest in equal annual installments over three years and are designed to provide a meaningful retention incentive for our executives in line with competitive market practices.

2025 – 2027 LTIP PERFORMANCE MEASURES	RATIONALE
2025 Total ARR \$. 50% of the performance-based RSUs is subject to achievement of a dollar value of Total ARR over a one-year performance period that ends on December 31, 2025. The achievement of this performance measure, if any, is paid out pro-rata on an annual basis over the three-year period ending December 31, 2027.	We are focusing on our company's growth overall by providing customers with the platform they desire, whether on-premises, hybrid or cloud. Growing Public Cloud ARR continues to be a growth engine leading to Total ARR growth. As such, we incentivized our executives to focus on the achievement of a specific level of Total ARR by the end of 2025.
Rule of 40. 25% of the performance-based RSUs is subject to achievement of certain levels of the Rule of 40 as of the end of each of 2025, 2026, and 2027. The achievement for each year in the performance measure will be certified at the end of the applicable year; payout for this measure, if any, will be made after the completion of the three-year period ending in 2027.	We incorporated the Rule of 40 performance measure into our 2025 - 2027 LTIP as this is a metric commonly used by software companies to assess company health and to incentivize our executives to achieve profitable revenue growth. In addition, we added this performance measure to address stockholder feedback and reflect the importance of that financial metric for software companies.
Free Cash Flow. 25% of the performance-based RSUs is subject to the achievement of free cash flow targets as of the end of each of 2025, 2026, and 2027. The achievement for each year in the performance measure will be certified at the end of the applicable year; payout for this measure, if any, will be made after the completion of the three-year period ending in 2027.	Our free cash flow reflects our long-term ability to generate cash and profitability.

The Committee established threshold, target and maximum goals for each performance measure for the 2025 – 2027 LTIP. The specific performance goals for the three-year award period, including those established on an annual basis, are maintained by us as proprietary and confidential. The Committee believes that disclosure of these specific performance goals and business strategy would represent competitive harm to us as such corporate goals and results are not publicly disclosed and are competitively sensitive. The Committee believes the attainment of the target performance levels, while uncertain, could be reasonably achieved with strong execution by the Teradata team of the long-term financial plan. Threshold goals represent the minimum level of performance necessary for there to be a payout for that performance measure, and the Committee believes the threshold goals are rigorous, but likely to be achieved. Maximum goals represent the performances at which payouts are 200% of the target award and reinforces stretch achievements. Even if actual results exceed the maximum goals, the payouts are capped at 200% of the target award to ensure that the adjustments to the performance goals in the 2025 – 2027 LTIP would not result in a substantial benefit to the Company's executive officers and to mitigate any incentive to encourage excessive risk taking across Teradata. Maximum goals represent levels of performance at which the Committee determined a payout of 200% of target would be appropriate. The Committee believes that the maximum goals established are more aggressive goals. Consistent with our past practice, we expect to provide disclosure of the actual goals and performance attained for the 2025 – 2027 LTIP in the proxy statement for our 2028 Annual Meeting.

In addition to approving performance measures, goals and weightings, the Committee also established specific and typical corporate adjustment events, which are permitted under the 2023 SIP, and that are consistent with past practice for determining payouts under the 2025 – 2027 LTIP. The adjustment events include foreign exchange rate fluctuations, any significant acquisition or divestiture, and/or changes in applicable federal accounting standards.

2024 Business Challenges – Reminder of What We Disclosed Last Year

To demonstrate our commitment to transparency in our executive compensation process, in last year's proxy statement (the "2025 Proxy Statement") we proactively disclosed changes to the performance metrics in our 2023 – 2025 LTIP and 2024 – 2026 LTIP. No further changes were made to these awards from what was disclosed in our 2025 Proxy Statement. We are including this section in this year's proxy statement to provide a reminder, on a summary basis, of what we said in the 2025 Proxy Statement as the payouts under the 2023 - 2025 LTIP are reflected this year in the section that follows. We believe that making the adjustments we disclosed in the 2025 Proxy Statement achieved our objectives of facilitating the execution of a refocused long-term strategy, growth, stability, and retention. In addition,

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during our subsequent stockholder engagement efforts during 2025, we received feedback from our stockholders in support and understanding of the compensation actions that we took and disclosed in the 2025 Proxy Statement. While we are providing a summary of the items that we disclosed in the 2025 Proxy Statement below, we refer you to the section titled "2024 Business Challenges and Compensation Plan Design Changes for 2025" in the 2025 Proxy Statement for a more detailed description.

As we disclosed in the 2025 Proxy Statement, 2024 was a challenging year for Teradata, primarily due to elongated deal closing cycles and a shift in customer buying patterns, in particular as a result of the rapid proliferation of AI and many companies reevaluating their data and analytics platform needs. As a result, we refocused our long-term strategy to address the dynamic environment and changing customer preferences that we faced (the "2024 Challenges"). To align management to execution of the enhanced long-term strategy, the Board determined that it was necessary to reset the Company's long-term financial plan (the "Revised Plan"), which resulted in the performance goals set as part of the 2023 – 2025 LTIP and 2024 – 2026 LTIP no longer being aligned with the Revised Plan. To address the 2024 Challenges and Revised Plan, the Committee engaged in discussions, including with the Compensation Consultant, to consider the options available to it for the outstanding long-term equity awards (the specific options considered were detailed in the 2025 Proxy Statement), which included changes to our 2023 – 2025 LTIP and 2024 – 2026 LTIP in order to:

- re-align performance goals for the Total ARR, Public Cloud ARR, and Free Cash Flow performance measures in the 2023 – 2025 LTIP and 2024 – 2026 LTIP to the Revised Plan approved by the Board to ensure executives are incentivized to drive performance in accordance with the Revised Plan,
- enhance our ability to retain our high performing executives and senior leadership that are critical to the future growth of Teradata in a highly competitive talent market, and
- reduce the maximum payout opportunity from 200% to 150% to mitigate the ability of executives to receive a substantial benefit from the adjustments.

Ultimately, the Committee determined that in order to align to our pay for performance philosophy and to provide proper incentive to execute Teradata's long-term strategy reflected by the Revised Plan, the best course was to adjust the performance goals in the 2023 – 2025 LTIP and the 2024 – 2026 LTIP so that the target level of such plans aligned with the Revised Plan. The Committee believed that by making these adjustments, as opposed to taking other compensation actions or taking no action at all, it was taking the most prudent path to align incentive compensation with the Company's evolving long-term strategy and to support the achievement of the Company's continued growth, innovation, and transformation, while also enhancing the Company's ability to retain its key high-performing senior leaders at a critical time for the Company, and selecting the option that was the least costly and dilutive to stockholders.

Payout of Performance-Based RSUs for the 2023 – 2025 Performance Period ("2023 – 2025 LTIP")

As part of our 2023 – 2025 LTIP, we granted performance-based RSUs to our named executive officers.

- 40% of the award was based on 2023 - 2025 Free Cash Flow;
- 30% of the award was subject to achievement of 2025 Total ARR \$; and
- 30% of the award was subject to achievement of 2025 Total Public Cloud ARR \$.

As noted above and disclosed in detail in the 2025 Proxy Statement, the Committee approved adjustments to the 2025 Total ARR, 2025 Total Public Cloud ARR, and Free Cash Flow performance goals that are included in the 2023 – 2025 LTIP.

The performance goals and targets for the 2023 – 2025 LTIP (as adjusted), along with actual results for each year, are as follows:

2023-2025 LTIP PERFORMANCE AND RESULTS						
FINANCIAL MEASURE (Millions)	2023-2025 PERFORMANCE GOALS				RESULTS AND PAYOUTS	
	WEIGHTING (%)	THRESHOLD (50% PAYOUT) (\$)	TARGET (100% PAYOUT) (\$)	MAXIMUM (150% PAYOUT) (\$)	ACTUAL RESULTS (\$)	PAYOUT PERCENTAGE (%)
2023 - 2025 Free Cash Flow ⁽¹⁾	40	927	1,030	1,133	936	54
2025 Total ARR \$	30	1,474	1,488	1,563	1,486	91
2025 Public Cloud ARR \$	30	644	715	787	690	82
Total Payout Percentage						74

(1) Free Cash Flow is a non-GAAP financial measure. Please refer to Appendix B of this proxy statement for definitions and reconciliations to the GAAP financial measures.

Based on the actual results for the 2023 – 2025 performance period relative to the goals outlined above, the weighted average payout percentage for each of the named executive officers was 74%. The Committee examined the results overall and recognized that the Company had made solid execution against the re-focused strategy, as it faced a dynamic environment and changing customer platform preferences, but that the goals overall were not fully achieved.



Section 4: COMPENSATION CONSULTANT AND PEER GROUP

Compensation Consultant

When setting 2025 compensation levels for the named executive officers, the Committee retained Aon's Human Capital Solutions practice, a division of Aon, plc ("Aon") as its Compensation Consultant, reporting directly to the Committee and serving at the sole discretion of the Committee.

During its engagement, the Compensation Consultant provided information to the Committee regarding peer group development, compensation pay level analysis, pay mix, overall design for the components of total direct compensation based on the pay practices of companies in our compensation peer group, as established by the Committee, and the compensation options available to the Committee to address the 2024 Challenges discussed previously. In addition, our People organization purchased compensation surveys and reports from Aon during 2025 at a cost of approximately \$77,000. With regard to other compensation services, the Compensation Consultant also advises our Board on its director compensation program. With regard to services that are not compensation related, Aon affiliates also provide to us insurance-related products and services, covering health and benefits, pension-related services, other insurance brokerage services and risk services to the business. The aggregate fees we paid to the Compensation Consultant for (i) its service as our independent executive officer and board of director compensation consultant was approximately \$167,660 and (ii) for the additional services paid to various of its affiliates was approximately \$408,880. Although the Committee was aware of the nature of the services performed by Aon affiliates, the Committee did not review and approve such services and insurance premiums and policies, as those were reviewed and approved by management in the ordinary course of business.

The Compensation Consultant maintains certain policies and practices to protect the independence of the executive compensation consultants engaged by the Committee. In particular, the Compensation Consultant provides an annual update to the Committee on the financial relationship between the Compensation Consultant and the Company, and provides written assurances that, within Aon, the consultants who perform executive compensation services for the Committee have compensation determined separately from its other lines of business and from the other services it provides to the Company. These safeguards were designed to help ensure that the Committee's executive compensation consultants continued to fulfill their role in providing independent, objective advice. In light of the foregoing, the Committee has assessed the independence of the Compensation Consultant pursuant to SEC rules and NYSE listing standards and concluded that there was no conflict of interest that would prevent the consulting firm from independently advising the Committee.

Peer Group

The Committee examines the compensation peer group on an annual basis, with input from management and the Compensation Consultant.

The peer group framework and criteria utilized are as follows:

- Identify companies within the following sub-industries, based on the Global Industry Classification Standard: internet services and infrastructure; application software; systems software; and technology hardware, storage and peripherals;
- From those sub-industries, focus on the following business areas: cloud and storage; analytics; and security;
- Include companies with revenue generally above \$1 billion with a soft cap of \$10 billion, with exceptions based on the market for executive talent; and
- Consider market capitalization with a range of 0.3x to 3x of Teradata's 30-day average market capitalization.

At the time that the peer group was reviewed and approved by the Committee for our 2025 executive compensation decisions, the Company was at the 38th percentile for revenues and the 10th percentile for market capitalization, which they believed balanced the metrics for setting the final peer group especially due to the fact that pay historically has been more correlated to revenue due to market valuation fluctuations in the sector. In 2025, the Committee used an updated peer group, reflected below, that was created using the peer group framework and methodology when establishing base salary, annual cash incentive levels, and long-term incentive levels for our executives in 2025.

The following chart lists the companies in our compensation peer group for 2025 compensation decisions:

COMPANY ⁽¹⁾	REVENUE (in millions)	APPROX. # OF EMPLOYEES	COMPANY ⁽¹⁾	REVENUE (in millions)	APPROX. # OF EMPLOYEES
Box, Inc.	\$1,090	2,810	Open Text Corporation	\$5,168	21,400
Dropbox, Inc.	\$2,521	2,113	Pegasystems, Inc.	\$1,746	5,598
Fair Isaac Corporation	\$1,991	3,811	Pure Storage, Inc.	\$3,168	6,000
Fortinet, Inc.	\$6,800	15,109	Rackspace Technology, Inc.	\$2,686	5,000
Gen Digital Inc.	\$3,935	3,500	Seagate Technology	\$9,097	30,000
Guidewire Software, Inc.	\$1,202	3,772	Snowflake Inc.	\$3,462	7,834
Informatica Inc.	\$1,640	5,200	Teradata	\$1,663	5,000
NetApp, Inc.	\$6,572	11,700	Verint Systems Inc.	\$909	3,800
Nutanix, Inc.	\$2,538	7,800	Verisign, Inc.	\$1,657	928
Okta, Inc.	\$2,610	5,914			

(1) When establishing the 2025 peer group, the Committee added Pegasystems and removed Palo Alto Networks to enhance Teradata's alignment to the market and removed Alteryx and Splunk due to acquisitions. In 2025, Informatica was acquired and is no longer a public company.

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Section 5: SEVERANCE, CHANGE IN CONTROL AND OTHER BENEFITS

Change in Control Severance Plan

Each of our currently employed named executive officers participates in the Teradata Change in Control Severance Plan (the “CIC Plan”), the objectives and provisions of which are summarized below:

Business Objectives	<u>Increased Retention Incentives.</u> The CIC Plan enhances our retention incentives by reducing the personal uncertainty that arises from the possibility of a future business combination and promotes objectivity in the evaluation of transactions that are in the best interests of our stockholders. <u>Alignment with Market Practices.</u> Based on information provided by the Compensation Consultant, change in control severance arrangements are used by a vast majority of the companies included in our compensation peer group, and the terms of our CIC Plan are consistent with corporate governance best practices, market trends, and aligned incentives.
Severance Provisions	<u>Severance Protections on Double Trigger.</u> The CIC Plan provides for separation payments and benefits to our current named executive officers, which are reviewed annually by the Committee. The CIC Plan provides benefits on a “double trigger,” meaning that the severance benefits are paid, and equity awards vest, only if our executives incur a qualifying termination in connection with a change in control. The threshold for an acquisition of Teradata stock that would constitute a change in control is an acquisition of 50% or more of the Company’s outstanding common stock or voting securities. <u>No Excise Tax Gross Ups.</u> The CIC Plan does not allow for “gross-up” payments related to excise taxes that may be imposed under Section 280G of the Internal Revenue Code.

Under the CIC Plan, if a participating executive’s employment is terminated by us other than for “cause”, death or disability or if the executive resigns for “good reason” within two years after a “change in control” (or within six months prior to a change in control, if the executive can demonstrate that the termination occurred in connection with a change in control), then Teradata or its successor will be obligated to pay or provide the following benefits:

- A lump sum payment equal to 2.0 times the executive’s annual base salary and average annual incentive payment (for this purpose, annual incentive generally means the average annual incentive earned for the prior three years);
- A lump sum payment equal to a pro-rata portion of the average annual incentive earned for the prior three years;
- Continued medical, dental and life insurance coverage for two years; and
- Continued outplacement and financial counseling services, if such services are offered at such time, for one year.

The CIC Plan provides that upon termination of employment, each participant is prohibited from soliciting our employees for a one-year period and is subject to confidentiality restrictions. Moreover, each participant is required to sign a release of all claims against the Company prior to receiving severance benefits under the plan.

More information on the CIC Plan, including the estimated payments and benefits payable to the named executive officers, is provided under the “Potential Payments Upon Termination or Change in Control” section of this proxy statement.

Executive Severance Plan

The Company maintains the Teradata Executive Severance Plan (the “Executive Severance Plan”), in which each of our currently employed named executive officers participates (other than Mr. Petley, who resides in the United Kingdom and receives comparable severance benefits under a separate arrangement which is described below). This plan promotes retention incentives for our executives by establishing severance protections for participants that are consistent with both market levels and Teradata’s past practices, while eliminating the need to negotiate individual severance agreements in

connection with an executive’s termination or at the time of hire. This approach also ensures pay practice consistency and fairness across the leadership team.

For our participating named executive officers, the Executive Severance Plan provides severance protections, as described below, in the event of termination of employment by the Company without cause (and not because of the participant’s disability or death), and, in the case of Mr. McMillan only as a result of specifically negotiated provision upon his hiring, upon his resignation for good reason, in either case prior to (and not in connection with) a change in control of the Company. As described above, each of our current named executive officers participates in the CIC Plan, and in the event of a termination of employment by the Company without cause or by the participant for good reason in connection with a change in control, those participants would be entitled to receive severance benefits as provided under the CIC Plan. Each of our participating named executive officers would be entitled to receive the following benefits under the Executive Severance Plan in the event of a qualifying termination of employment outside of the change in control context:

Severance Benefits	• Salary and target annual cash incentive continuation for one year; • A prorated target annual cash incentive opportunity under the Company’s Management Incentive Plan; • Continued medical, dental and visual care coverage, with the Company continuing to subsidize its share of the premium during the one-year salary continuation period; • Outplacement services for up to one year; • Pro-rata vesting of service-based and performance-based RSUs (subject to achievement of applicable performance goals for performance-based RSUs); and • For all retirement-eligible participants (i.e., participants aged 55 or older), an additional year of vesting service for stock options and service-based RSUs (but not performance-based RSUs). • For Mr. McMillan only (as a result of specifically negotiated provision upon his hiring), enhanced vesting of any outstanding but unvested service-based or performance-based RSUs, such that he will be treated as receiving an additional year of vesting for both types of awards (with payout of any performance-based RSUs subject to actual performance results during the applicable performance period).
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Mr. Petley participates in a comparable United Kingdom severance arrangement, which provides for the greater of (i) the notice of termination and other payments upon the terms, and subject to the conditions, of any required United Kingdom severance guidelines at the time of the qualified termination or (ii) separation benefits substantially equivalent to what an executive officer would be entitled to receive under the Executive Severance Plan. To receive severance benefits under the Executive Severance Plan, a participant must agree to a release of claims against the Company. As a condition of participation in the Executive Severance Plan, each eligible employee must also agree to comply with certain restrictive covenants, including non-competition, non-solicitation, non-disparagement and confidentiality provisions to the extent permissible under applicable law.

The Committee does not consider post-employment compensation arrangements, including severance and change in control benefits described above, when making decisions regarding current compensation amounts. More information on the Executive Severance Plan, including the estimated payments and benefits payable to the named executive officers, is provided under the “Potential Payments Upon Termination or Change in Control” section of this proxy statement.



Perquisites

We provide a flexible workplace for our workforce. In connection with our flexible workplace, we provide a travel allowance to Mr. McMillan to facilitate his travel to San Diego and other locations based on business needs. This was also provided to Ms. Bramley. The travel allowance is \$12,500 per month for Mr. McMillan and was \$7,500 per month for Ms. Bramley. This monthly allowance is intended to cover airfare, lodging, and ground transportation when traveling to San Diego for business purposes. Messrs. Ederer, Smotherman, Arora, Rogers and Petley do not receive a travel allowance. In addition, Mr. Petley is entitled to a car allowance of \$12,142 (£9,000) per year. We also pay certain reasonable travel costs for family members of our executive officers in connection with certain off-site, business-related meetings in which it was appropriate for such individuals to attend.

Health and Well-Being Benefits

We believe that providing competitive health and well-being benefits at a reasonable cost is an important part of any employee's compensation package and promotes employee health. Our U.S. executive officers participate in the same health and well-being benefits as our United States ("U.S.") based full-time salaried employees. Health-related benefits for fiscal 2025 included medical, vision, and dental insurance; life, accidental death and dismemberment insurance; and disability insurance. These benefits, including plan design and cost, are analyzed annually. In addition, to encourage and support employee well-being we provide the following benefits to our executive officers as well as our United States based full-time salaried employees, including our executive officers: flexible time off, established well-being days, and birthday day off. Mr. Petley resides in the U.K. and is covered by the same health plans and programs as apply to U.K. employees.

Retirement Benefits

We believe that it is important to allow our U.S.-based employees, including our executive officers, the opportunity to save for retirement through our Teradata Savings Plan, a 401(k) plan (the "Retirement Plan"). Pursuant to the Retirement Plan, Teradata will match U.S.-based employee contributions dollar for dollar up to the first 4% of eligible pay and then will match 50¢ of the next 2% of eligible pay contributed each pay period. Employee contributions and the investment earnings on such contributions are always 100% vested and Teradata contributions and investment earnings become fully vested on the employee's anniversary date after completing three full years of service at Teradata. Teradata contributions for fiscal 2025 to our Retirement Plan on behalf of our U.S.-based named executive officers can be found under the "All Other Compensation" column of the 2025 Summary Compensation Table in this proxy statement.

As a resident of the United Kingdom, Mr. Petley is not eligible to participate in the Retirement Plan. Moreover, he elected not to participate in the pension plan that we maintain for employees in the United Kingdom. In lieu thereof, he receives an annual cash payment equal to 5% of his eligible compensation.

Charitable Giving

We support charitable organizations for our employees through our global matching gift program. The program for our executive officers provides that a gift or gifts by an executive officer to one or more tax exempt 501(c)(3) charitable organizations in the U.S., or organizations with an equivalent status outside the U.S., will be matched by Teradata in an aggregate amount of up to \$750 per year, as applicable.

Section 6: OTHER COMPENSATION POLICIES AND PRACTICES

We maintain several key compensation policies and practices that reinforce our pay for performance culture and promote the alignment of the interests of our executives and our stockholders, including the following:

POLICY/PRACTICE

DESCRIPTION

Stock Ownership Guidelines

Each covered executive is required to hold Company shares with a value that equals or exceeds a multiple of their base salary, as indicated below. In addition, the executives are subject to retention guidelines so that each covered executive must retain at least 50%, during an initial compliance period, and, thereafter, 100% of vested shares, net of taxes, until he or she attains the required ownership threshold. Executives generally have five years to attain the required ownership level.

Name	Target Stock Ownership as a Multiple of Base Salary	In Compliance?
Stephen McMillan	6x	Yes
John Ederer	3x	Yes
Charles Smotherman	3x	Yes*
Claire Bramley	3x	Yes*
Sumeet Arora	3x	Yes
Scot Rogers	3x	Yes
Richard Petley	3x	Yes

*As of the end of tenure as an executive officer.



Clawback and Harmful Activity Policies

We maintain a Clawback Policy under which we are required to recover cash and equity-based incentive compensation paid to a current or former executive officer with respect to the three years preceding a year in which we prepare an accounting restatement due to material noncompliance with any financial reporting requirement under the securities laws. The compensation recoverable is the amount in excess of the amount that would have been payable to the executive officer under the restated financial statements. The clawback must be applied regardless of whether the executive officer was responsible for the error that led to the accounting restatement and is effective as of October 2, 2023. The Clawback Policy is intended to comply with the applicable NYSE listing standards that were revised in response to the mandates under Section 954 of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010.

In addition, cash or equity incentive compensation granted under the 2023 SIP, including service-based RSUs and performance-based RSUs are subject to forfeiture and/or clawback of such compensation if the participant's employment is terminated for Cause. In the event of a termination for Cause, in addition to all share units being automatically forfeited, the participant would also need to (i) return to Teradata all shares that were acquired under the Stock Incentive Plan in the two years prior to the date of termination and that had not yet been disposed and (ii) with respect to any shares acquired pursuant to plan during the two years prior to the date of termination of employment and that had been disposed of, pay to Teradata in cash the fair market value of such shares. "Cause" is defined in our Stock Incentive Plan to include convictions for felonies committed, dishonesty in the course of fulfilling duties, failure to substantially perform duties, a material violation of Teradata's ethics and compliance program, or such other events as determined by the Committee.

These policies support the accuracy of our financial statements and, in conjunction with our stock ownership guidelines, helps to align the interests of our named executive officers with those of our stockholders. In light of our pay-for-performance culture, we felt strongly that our executives and participants under the long-term incentive program should be held to this higher standard of accountability.

Prohibition on Pledging and Hedging

Our insider trading policy prohibits our executive officers from hedging and from pledging Teradata securities. For more information regarding our policy with respect to hedging and pledging of Teradata securities, see "Insider Trading Policy and Hedging and Pledging of Teradata Securities" section in this proxy statement.

Compensation Risk Assessment

Members of management from our human resources, legal and risk management groups assess whether our compensation policies and practices encourage excessive or inappropriate risk taking by our employees. This assessment includes a review of the risk characteristics of our business, our internal controls and related risk management programs, the design of our incentive plans and policies, and the impact of risk mitigation features. Management reports its findings to the Compensation and People Committee, and, based on that analysis, the Compensation and People Committee does not believe that our compensation programs for employees are reasonably likely to have a material adverse effect on the Company.

Tax Considerations

Section 162(m) of the Internal Revenue Code, as amended ("Section 162(m)"), compensation paid to certain covered individuals, including our named executive officers, generally will not be deductible to the extent that it exceeds \$1 million in any calendar year. As has historically been the case, the Committee reserves the ability to pay compensation to our executives in appropriate circumstances, even if such compensation is not deductible under Section 162(m).

COMPENSATION TABLES

2025 Summary Compensation Table

The following table summarizes the total compensation awarded, earned, or received by each of our named executive officers (as determined pursuant to the SEC's disclosure requirements for executive compensation in Item 402 of Regulation S-K).

Name and Principal Position	Year	Salary ⁽¹⁾ (\$)	Bonus (\$)	Stock Awards ⁽²⁾ (\$)	Non-Equity Incentive Plan Compensation ⁽³⁾ (\$)	All Other Compensation ⁽⁴⁾ (\$)	Total (\$)
Stephen McMillan Chief Executive Officer	2025	822,616	—	14,031,478	1,035,000	173,431	16,062,525
	2024	800,000	—	15,633,777	800,000	184,532	17,418,309
	2023	800,000	—	12,789,835	950,000	192,914	14,732,749
John Ederer ⁽⁵⁾ Chief Financial Officer	2025	326,154	—	9,410,962	339,781	27,623	10,104,520
Charles Smotherman ⁽⁵⁾ Former Interim Chief Financial Officer	2025	390,469	—	2,872,134	265,961	18,176	3,546,740
Claire Bramley ⁽⁶⁾ Former Chief Financial Officer	2025	142,000	—	1,161,863	—	36,067	1,339,930
	2024	504,538	—	6,057,245	416,000	105,082	7,082,865
	2023	500,000	—	4,604,344	475,000	107,996	5,687,340
Sumeet Arora ⁽⁵⁾ Chief Product Officer	2025	336,731	—	6,796,812	349,918	18,884	7,502,345
Scot Rogers ⁽⁵⁾ Chief Administrative Officer	2025	268,731	—	4,918,828	226,915	10,333	5,424,807
Richard Petley ⁽⁷⁾ Chief Revenue Officer	2025	573,372	—	4,392,925	573,372	126,834	5,666,503
	2024	525,721	—	3,428,500	365,350	76,793	4,396,364

(1) This column shows base salary earned during the applicable year.

(2) This column shows the aggregate grant date fair value, as determined in accordance with Financial Accounting Standards Board Accounting Standards Codification Topic 718, Compensation – Stock Compensation (“FASB ASC Topic 718”), of performance-based and service-based restricted share units granted in the applicable year. For assumptions, refer to Note 7 of the Notes to Consolidated Financial Statements contained in our 2025 Annual Report. In addition, for Mr. Smotherman, the amount for 2025 includes the Interim Promotion Grant (see footnote 3 to the 2025 Grants of Plan-Based Awards Table). For 2025, the grant date fair value of the RSUs for all named executive officers other than Messrs. Smotherman, Ederer, Arora, and Rogers as indicated herein, is based on the closing price of our common stock of \$23.38 on March 3 2025, the grant date, and for Mr. Smotherman's Interim Promotion Grant with a grant date of March 25, 2025 and closing price of our common stock on that date of \$23.86. In addition, for each of Messrs. Ederer, Arora and Rogers, the amount for 2025 reflects new-hire service-based RSU grants they received as described in footnotes 6, 8, and 9, respectively, to the 2025 Grants of Plan-Based Awards Table. The grant date fair value for all awards granted to Mr. Ederer and Mr. Arora is based on the closing price of our common stock on May 16, 2025, the grant date of the awards granted to them in connection with their employment, of \$22.90. The grant date fair value for all awards granted to Mr. Rogers is based on the closing price of our common stock on June 13, 2025, the grant date of the awards granted to him in connection with his employment, of \$21.45.

For the 2025 – 2027 LTIP awards, the following table sets forth the target number of units, the target grant date fair value reflected in the Stock Awards column, and their grant date value assuming that the maximum level of performance would be achieved.

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Name	Target Number of 2025 – 2027 LTIP	Target Grant Date Fair Value	Maximum Value
Stephen McMillan	231,054	\$ 5,402,043	\$ 10,804,086
John Ederer	102,740	\$ 2,352,746	\$ 4,705,492
Charles Smotherman	13,863	\$ 324,117	\$ 648,234
Claire Bramley ⁽⁶⁾	n/a	n/a	n/a
Sumeet Arora	79,909	\$ 1,829,916	\$ 3,659,832
Scot Rogers	69,694	\$ 1,494,936	\$ 2,989,872
Richard Petley	83,179	\$ 1,944,725	\$ 3,889,450

For 2025, the amounts reflected in the "Stock Awards" column also include the incremental fair value of the 2023 – 2025 LTIP that was modified as described in the 2025 Proxy Statement and the above CD&A as follows: Mr. McMillan, \$3,227,392; Ms. Bramley, \$1,161,863; Mr. Petley, \$503,474; and Mr. Smotherman, \$165,235. The incremental fair value of the modified 2023-2025 LTIP was determined under FASB ASC Topic 718, as of the modification date, and does not reflect the value of any new award that was earned or received by the named executive officers in 2025.

- (3) This column reflects the annual cash incentive earned by our named executive officers under the annual cash incentive program for the applicable year, which for Mr. Smotherman also includes payments under the 2025 Annual Incentive Plan. For information concerning the 2025 annual cash incentives, see the "Annual Cash Incentive Awards" discussion in the Compensation Discussion and Analysis section of this proxy statement.
- (4) The amounts reported in this column for 2025 include the following:

Name	Other Compensation								Total (\$)
	Charitable Giving Match (\$)	Travel Expense (\$)	Car Allowance (\$) ⁽ⁱ⁾	Family Travel (\$) ⁽ⁱⁱ⁾	Company Contributions to 401(k) (\$) ⁽ⁱⁱⁱ⁾	Cash in Lieu of Pension (\$) ^(iv)	Value of Life Insurance Premiums Paid by Company (\$)	Legal Fees (\$) ^(v)	
Stephen McMillan	—	150,000	—	4,735	17,346	—	1,350	—	173,431
John Ederer	—	—	—	4,438	12,231	—	954	10,000	27,623
Charles Smotherman	—	—	—	—	17,500	—	676	—	18,176
Claire Bramley	200	24,231	—	—	10,700	—	936	—	36,067
Sumeet Arora	—	—	—	9,604	—	—	927	8,353	18,884
Scot Rogers	—	—	—	—	9,415	—	918	—	10,333
Richard Petley	—	—	12,142	15,054	—	95,038	4,600	—	126,834

(i) Mr. Petley is entitled to a car allowance of £9,000 per year. We do not offer a car allowance to any of our U.S.-based named executive officers.

(ii) Reimbursement for family members to travel to Company business-related meetings for which it was appropriate for such individuals to attend.

(iii) As a resident of the United Kingdom, Mr. Petley is not eligible for the 401(k) plan.

(iv) We do not have pension plans for any of our U.S. based employees. Mr. Petley elected not to participate in the pension plan that we maintain for employees in the United Kingdom. In lieu thereof, he receives an annual cash payment equal to 5% of his eligible compensation. There were two correction payments relating to 2023 and 2024, totaling \$45,268 (£33,554) included in the figure above.

(v) Amounts reimbursed for legal fees as part of offer letters in connection with their employment negotiations.

- (5) Mr. Ederer was appointed Chief Financial Officer effective May 12, 2025, Mr. Arora was appointed Chief Product Officer effective April 28, 2025, and Mr. Rogers was appointed Chief Administrative Officer effective June 12, 2025; therefore, their information is provided only for 2025. Mr. Smotherman was promoted to Interim Chief Financial Officer from March 24, 2025 through May 11, 2025, as such his information is only provided for 2025.
- (6) Ms. Bramley resigned as Chief Financial Officer and her last day with the Company was March 31, 2025.
- (7) Mr. Petley's cash compensation and benefits were paid in British pounds for the year ending December 31, 2025. The amounts presented in this summary compensation table have been converted from British pounds to U.S. dollars using the exchange rate of 1 GBP = \$1.34911.

2025 Grants of Plan-Based Awards

The following table summarizes information for each named executive officer regarding (i) estimated payouts under the 2025 Management Plan (the "Annual Incentive" in the table below) and 2025 Annual Incentive Plan (the "AIP" in the table below), (ii) estimated payouts for the 2025 – 2027 LTIP, (iii) service-based RSUs that were granted in 2025, including as part of new hire or promotion grants (the "RSUs", "New Hire RSUs", and "Interim Promotion RSU" in the table below), and (iv) the incremental fair value for the modification of the 2023 – 2025 LTIP, as described in the 2025 Proxy Statement and above in the CD&A, as calculated in accordance with FASB ASC Topic 718.

									All Other Stock Awards: Number of Shares of Stock Units ⁽³⁾	Grant Date Fair Value of Stock and Option Awards ⁽⁴⁾
Name	Grant Date	Approval Date	Estimated Future Payouts Under Non-Equity Incentive Plan Awards ⁽¹⁾			Estimated Future Payouts Under Equity Incentive Plan Awards ⁽²⁾			#	(\$)
			Threshold (\$)	Target (\$)	Maximum (\$)	Threshold (#)	Target (#)	Maximum (#)		
Stephen McMillan										
Annual Incentive	—	—	258,750	1,035,000	2,328,750	—	—	—	—	—
2025-2027 LTIP	03/03/2025	02/04/2025	—	—	—	115,527	231,054	462,108	—	5,402,043
RSUs	03/03/2025	02/04/2025	—	—	—	—	—	—	231,054	5,402,043
Incremental Fair Value for 2023 – 2025 LTIP	—	—	—	—	—	—	—	—	—	3,227,392
John Ederer ^{(5), (6)}										
Annual Incentive	—	—	84,945	339,781	764,507	—	—	—	—	—
2025-2027 LTIP	5/16/2025	5/14/2025	—	—	—	51,370	102,740	205,480	—	2,352,746
RSUs	5/16/2025	5/14/2025	—	—	—	—	—	—	102,740	2,352,746
New Hire RSUs	5/16/2025	5/14/2025	—	—	—	—	—	—	205,479	4,705,469
Charles Smotherman										
AIP	—	—	97,405	194,810	389,620	—	—	—	—	—
Annual Incentive	—	—	17,788	71,151	160,090	—	—	—	—	—
2025-2027 LTIP	3/3/2025	2/21/2025	—	—	—	6,932	13,863	27,726	—	324,117
RSUs	3/3/2025	2/21/2025	—	—	—	—	—	—	13,863	324,117
Interim Promotion RSUs	3/25/2025	2/21/2025	—	—	—	—	—	—	86,281	2,058,665
Incremental Fair Value for 2023 – 2025 LTIP	—	—	—	—	—	—	—	—	—	165,235
Claire Bramley ⁽⁷⁾										
Incremental Fair Value for 2023 – 2025 LTIP	—	—	—	—	—	—	—	—	—	1,161,863
Sumeet Arora ^{(5), (8)}										
Annual Incentive	—	—	87,480	349,918	787,316	—	—	—	—	—
2025-2027 LTIP	05/16/2025	05/14/2025	—	—	—	39,955	79,909	159,818	—	1,829,916
RSUs	05/16/2025	05/14/2025	—	—	—	—	—	—	79,909	1,829,916
New Hire RSUs	05/16/2025	05/14/2025	—	—	—	—	—	—	136,986	3,136,979
Scot Rogers ^{(5), (9)}										
Annual Incentive	—	—	56,729	226,915	510,559	—	—	—	—	—
2025-2027 LTIP	06/13/2025	05/14/2025	—	—	—	34,847	69,694	139,388	—	1,494,936
RSUs	06/13/2025	05/14/2025	—	—	—	—	—	—	69,694	1,494,936
New Hire RSUs	06/13/2025	05/14/2025	—	—	—	—	—	—	89,928	1,928,956



Richard Petley⁽¹⁰⁾										
Annual Incentive	—	—	143,343	573,372	1,290,087	—	—	—	—	—
2025-2027 LTIP	03/03/2025	02/04/2025	—	—	—	41,590	83,179	166,358	—	1,944,725
RSUs	03/03/2025	02/04/2025	—	—	—	—	—	—	83,179	1,944,725
Incremental Fair Value for 2023 – 2025 LTIP	—	—	—	—	—	—	—	—	—	503,474

- (1) The information included in the "Threshold", "Target" and "Maximum" columns reflects the range of potential payouts under the 2025 Management Plan and AIP, as applicable, when the performance goals were established by the Committee. The actual amounts of the annual incentive awards earned for 2025 are reflected in the "Non-Equity Incentive Plan Compensation" column in the Summary Compensation Table.
- (2) The information included in the "Threshold", "Target" and "Maximum" columns reflects the range of potential payouts under the 2025 – 2027 LTIP granted in 2025. For a description of how the 2025 – 2027 LTIP can be earned as well as the related vesting of the components of the 2025 - 2027 LTIP see "2025 – 2027 Performance-Based and Service-Based RSU Grants".
- (3) Reflects the number of service-based RSUs granted in 2025, which generally vest in equal installments over three years from the date of grant, provided that the executive remains employed by the Company. During the annual award cycle, the Committee approved the Interim Promotion Grant with vesting terms of 50% on the first anniversary of grant date and 50% on the second anniversary of grant date. In addition, this column reflects initial RSU grants provided to each of Messrs. Arora, Ederer, and Rogers (the "New Hire RSUs") and these awards are described in more detail in the footnotes that follow.
- (4) Reflects the aggregate grant date fair value, as determined in accordance with FASB ASC Topic 718, of the 2025 – 2027 LTIP and RSUs granted during 2025. Also reflects the incremental fair value of the 2023 – 2025 LTIP that was modified as described in the 2025 Proxy Statement and in the above CD&A, as determined under FASB ASC Topic 718 as of the modification date. No new awards were granted in connection with the modification and the value provided is calculated in accordance with the requirements of FASB ASC 718.
- (5) The New Hire RSUs, RSUs, and 2025-2027 LTIPs for Messrs. Arora, Ederer and Rogers were granted under the 2025 New Employee Stock Inducement Plan ("NESIP") in reliance on the employment inducement exemption under the NYSE's Listed Company Manual Rule 303A.08 and the terms of those awards are described in the following footnotes.
- (6) The equity grants to Mr. Ederer are as follows: (i) an annual grant of the 2025 - 2027 LTIP covering 102,740 shares, which shall vest 50% following the 3-year performance period ending December 31, 2027 and 50% following the 1-year performance period ending December 31, 2025 if the applicable performance goals are achieved, (ii) an annual grant of service based restricted share units covering 102,740 shares, which shall vest in equal amounts on the first, second, and third anniversaries of the grant date, and (iii) a new hire award consisting of service-based restricted shares units covering 205,479 shares, of which 102,740 vested on November 17, 2025, 33% will vest on the second anniversary of the date of grant, and 17% will vest on the second anniversary of the date of grant.
- (7) Ms. Bramley did not receive any equity awards or annual incentive in 2025 as she submitted her resignation prior to awards being granted.
- (8) The equity grants to Mr. Arora are as follows: (i) an annual grant of the 2025 - 2027 LTIP covering 79,909 shares, which shall vest 50% following the 3-year performance period ending December 31, 2027 and 50% following the 1-year performance period ending December 31, 2025 if the applicable performance goals are achieved, (ii) an annual grant of service based restricted share units covering 79,909 shares, which shall vest in equal amounts on the first, second, and third anniversaries of the grant date, and (iii) a new hire award consisting of service-based restricted shares units covering 136,986 shares, of which 23,288 vested on November 17, 2025, 33% will vest on the first anniversary of the grant date, 33% will vest on the second anniversary of the date of grant, and 17% will vest on the third anniversary of the date of grant.
- (9) The equity grants to Mr. Rogers are as follows: (i) an annual grant of the 2025 - 2027 LTIP covering 69,694 shares, which shall vest 50% following the 3-year performance period ending December 31, 2027 and 50% following the 1-year performance period ending December 31, 2025 if the applicable performance goals are achieved, (ii) an annual grant of service based restricted share units covering 69,694 shares, which shall vest in equal amounts on the first, second, and third anniversaries of the grant date, and (iii) a new hire award consisting of service-based restricted shares units covering 89,928 shares, which shall vest in equal amounts on the first, second, and third anniversaries of the grant date.
- (10) Mr. Petley's cash compensation was paid in British pounds for the year ending December 31, 2025. The amounts presented in this table have been converted from British pounds to U.S. dollars using the exchange rate of 1 GBP = \$1.34911.

2025 Outstanding Equity Awards at Fiscal Year-End

The following table sets forth information for each named executive officer with respect to each award of performance-based RSUs and service-based RSUs that had not vested and remained outstanding as of December 31, 2025. None of our named executive officers have been granted stock options, as such, the columns that would reflect stock options that have not been exercised and remained outstanding as of December 31, 2025 have been omitted.

Name	Grant Date	Notes	Stock Awards		Equity Incentive Plan Awards	
			Number of Shares or Units of Stock that Have Not Vested ⁽¹⁾ (#)	Market Value of Shares or Units of Stock that Have Not Vested ⁽²⁾ (\$)	Number of Unearned Shares, Units or Other Rights that Have Not Vested ⁽¹⁾ (#)	Market Value of Unearned Shares, Units or Other Rights that Have Not Vested ⁽²⁾ (\$)
Stephen McMillan	03/03/2025	(a)	231,054	7,033,284	—	—
	03/03/2025	(b)	146,912	4,472,001	154,036	4,688,856
	02/27/2024	(c)	76,752	2,336,331	—	—
	02/27/2024	(d)	—	—	259,038	7,885,117
	03/06/2023	(e)	42,463	1,292,574	—	—
	03/06/2023	(f)	141,402	4,304,277	—	—
John Ederer	05/16/2025	(a)	102,740	3,127,406	—	—
	05/16/2025	(b)	65,325	1,988,493	68,494	2,084,957
	05/16/2025	(g)	102,740	3,127,406	—	—
Charles Smotherman	03/25/2025	(h)	86,281	2,626,394	—	—
	03/03/2025	(a)	13,863	421,990	—	—
	03/03/2025	(b)	8,814	268,298	9,242	281,326
	02/27/2024	(c)	3,992	121,516	—	—
	02/27/2024	(d)	—	—	13,470	410,027
	03/06/2023	(e)	2,174	66,177	—	—
	03/06/2023	(f)	7,240	220,386	—	—
Sumeet Arora	05/16/2025	(a)	79,909	2,432,430	—	—
	05/16/2025	(b)	50,809	1,546,626	53,272	1,621,600
	05/16/2025	(i)	113,698	3,460,967	—	—
Scot Rogers	06/13/2025	(a)	69,694	2,121,485	—	—
	06/13/2025	(b)	44,313	1,348,888	46,464	1,414,364
	06/13/2025	(j)	89,928	2,737,408	—	—
Richard Petley	03/03/2025	(a)	83,179	2,531,969	—	—
	03/03/2025	(b)	52,887	1,609,880	55,452	1,687,959
	05/13/2024	(k)	7,618	231,892	—	—
	05/13/2024	(d)	—	—	25,710	782,612
	02/27/2024	(c)	12,076	367,593	—	—
	02/27/2024	(d)	—	—	40,757	1,240,628
	03/06/2023	(e)	6,625	201,665	—	—
	03/06/2023	(f)	22,059	671,476	—	—



- (1) These columns show the aggregate number of performance-based RSUs and service-based RSUs outstanding as of December 31, 2025. The remaining vesting dates for each award are as follows:
- (a) These RSUs will vest in 1/3 increments over three years from the date of grant.
 - (b) As disclosed in the CD&A, a component of the 2025 - 2027 LTIP is 2025 Total ARR \$. This component was certified at a 91% achievement by the Compensation Committee on February 4, 2026 and vest in 1/3 increments over three years from the date of certification. As such, the "Stock Awards" column includes the number of shares earned for this component of the 2025 - 2027 LTIP, as well as the amounts certified for the 2025 Rule of 40 (104%) and 2025 Free Cash Flow (113%). The "Equity Incentive Plan Awards" column reflects the remaining components of the 2025-2027 LTIP of outstanding performance-based RSUs which may be achieved based on Rule of 40 and Free Cash Flow metrics (2026 and 2027), reported at the "maximum" level for awards which performance period runs through December 31, 2027.
 - (c) The remaining RSUs will vest in equal installments on February 27, 2026 and February 27, 2027.
 - (d) The "Equity Incentive Plan Awards" column includes the number of outstanding performance-based RSUs at the "maximum" level for the 2024 - 2026 LTIP awards, and can be earned after the end of the three-year performance period ending on December 31, 2026.
 - (e) The remaining RSUs will vest on March 6, 2026.
 - (f) The "Stock Awards" column includes the number of outstanding 2023 - 2025 LTIP awards at 74% achievement, because our performance through December 31, 2025 was certified at 74% on February 4, 2026. Executives must remain employed through the certification date to vest in the earned shares.
 - (g) Mr. Ederer's remaining new hire grant vests 33% on the second anniversary of the date of grant and 17% on the third anniversary of the date of grant.
 - (h) Mr. Smotherman's Interim Promotion Grant vests 50% on the first anniversary of the date of grant and 50% on the second anniversary of the date of grant.
 - (i) Mr. Arora's remaining new hire grant vests 33% on the first anniversary of the date of grant, 33% on the second anniversary of the date of grant, and 17% on the third anniversary of the date of grant.
 - (j) Mr. Rogers' new hire grant will vest in equal amounts on the first, second, and third anniversaries of the date of grant.
 - (k) The remaining RSUs will vest in equal installments on May 13, 2026 and May 13, 2027.
- (2) These columns show the aggregate dollar value of the performance-based RSUs and service-based RSUs using the closing stock price on December 31, 2025 of \$30.44 per share.

2025 Option Exercises and Stock Vested

The following table sets forth information for each named executive officer with respect to the vesting of performance-based RSUs and service-based RSUs during 2025. None of our named executive officers have been granted stock options, as such, the columns that would reflect the exercise of stock options have been omitted.

Name	Stock Awards	
	Number of Shares Acquired on Vesting (#)	Value Realized on Vesting ⁽¹⁾ (\$)
Stephen McMillan	230,367	5,513,750
John Ederer	102,739	2,684,570
Charles Smotherman	11,347	271,381
Claire Bramley	72,506	1,729,976
Sumeet Arora	23,288	608,515
Scot Rogers	—	—
Richard Petley	41,111	930,124

- (1) The value realized on vesting equals the number of shares acquired multiplied by the closing market price of our common stock on the vesting date.

Non-Qualified Deferred Compensation

The Company does not maintain any non-qualified defined contribution plans or other deferred compensation plans for employees.

Pension Benefits

We do not maintain any qualified or non-qualified defined benefit plans for our employees in the United States. Since Mr. Petley is based in the United Kingdom, he is eligible to participate on the pension plan available for our United Kingdom employees. He elected not to participate in the pension plan. In lieu thereof, he receives an annual cash payment equal to 5% of his eligible compensation. For 2025, this benefit equaled \$49,770 (£36,891). There was a correction payment made in February and March 2025 relating to missed contributions from 2023 and 2024 in the amount of \$45,268 (£33,554). These amounts are reported under "All Other Compensation" in the Summary Compensation Table.

Employment Offer Letters

During 2025, we entered into employment offer letter agreements (each, an "Offer Letter") with the following named executive officers. We also entered into an Offer Letter with Mr. McMillan when he was hired in 2020 and Mr. Petley in 2024 and their respective current compensation is reflected in the Compensation Discussion & Analysis section.

John Ederer

We entered into an Offer Letter with John Ederer on April 10, 2025, as amended on May 15, 2025, to serve as Chief Financial Officer, effective May 12, 2025. Pursuant to the Offer Letter, Mr. Ederer is entitled to receive an annual base salary of \$530,000, an annual cash incentive target opportunity equal to 100% of his base salary (prorated for his first year of employment), and an annual equity grant with a target value of \$4,500,000, composed of a mix of (i) 50% performance-based RSUs, and (ii) 50% service-based RSUs. Mr. Ederer also received a one-time new-hire equity award in the form of service-based RSUs with a value of \$4,500,000 which vest 50% six months from date of grant, 33% on the second anniversary of date of grant, and 17% on the third anniversary of date of grant.

Mr. Ederer is eligible to participate in the Executive Severance Plan and CIC Plan. The Company agreed to reimburse Mr. Ederer for reasonable legal fees incurred in connection with the negotiation of his offer letter, up to \$10,000.

Charles Smotherman

We entered into an Offer Letter with Charles Smotherman on March 24, 2025, pursuant to which Mr. Smotherman was appointed Interim Chief Financial Officer, effective as of the same date, in connection with the Company's external search for a permanent Chief Financial Officer, while continuing to serve as Senior Vice President and Chief Accounting Officer.

During his service as Interim Chief Financial Officer, Mr. Smotherman was entitled to receive an annual base salary of \$530,000 and was eligible to participate in the 2025 Management Plan with a target annual cash incentive opportunity equal to 100% of his base salary, prorated for the period during which he served in the interim role.

In addition, in recognition of Mr. Smotherman's expanded responsibilities as Interim Chief Financial Officer and to encourage his retention during and following the external search process, the Compensation and People Committee approved a one-time special equity award in the form of service-based RSUs with a value of \$2,000,000 which vests 50% on the first anniversary of date of grant and 50% on the second anniversary of date of grant.

Mr. Smotherman was eligible to participate in the Executive Severance Plan and the CIC Plan.

At the conclusion of the interim assignment, Mr. Smotherman's compensation reverted to the levels applicable to his role as Senior Vice President and Chief Accounting Officer.

Sumeet Kumar Arora

We entered into an Offer Letter with Sumeet Kumar Arora on March 28, 2025, as amended on May 15, 2025, to serve as Chief Product Officer, effective April 28, 2025. Pursuant to the Offer Letter, Mr. Arora is entitled to receive an annual base salary of \$515,000 and an annual cash incentive target opportunity equal to 100% of his base salary, prorated for his first year of employment.



Mr. Arora is eligible to receive annual equity awards under the Company's equity incentive plans. His 2025 annual equity award had a target value of \$3,500,000, allocated 50% to performance-based RSUs, and 50% to service-based RSUs. In addition, Mr. Arora received a one-time new-hire grant of service-based RSUs with a value of \$3,000,000, vesting 17% on the six-month anniversary of the grant date, 33% on the first anniversary of the grant date, 33% on the second anniversary of the grant date, and the remaining 17% on the third anniversary of the grant date.

Mr. Arora is eligible to participate in the Executive Severance Plan and CIC Plan. The Company agreed to reimburse Mr. Arora for reasonable legal fees incurred in connection with the negotiation of his offer letter, up to \$10,000.

Scot Rogers

We entered into an Offer Letter with Scot Rogers on June 5, 2025 to serve as Chief Administrative Officer, effective June 12, 2025. Pursuant to the Offer Letter, Mr. Rogers is entitled to receive an annual base salary of \$510,000 and an annual cash incentive target opportunity equal to 80% of his base salary, prorated for his first year of employment.

Mr. Rogers is eligible to receive annual equity awards under the Company's equity incentive plans. His 2025 annual equity award has a target value of \$3,100,000, allocated 50% to performance-based RSUs, and 50% to service-based RSUs. In addition, Mr. Rogers received a one-time new-hire grant of service-based RSUs with a value of \$2,000,000 which vest in equal amounts on the first, second, and third anniversary of the grant date.

Mr. Rogers is eligible to participate in the Executive Severance Plan and CIC Plan. The Company agreed to reimburse Mr. Rogers for reasonable legal fees incurred in connection with the negotiation of his offer letter, up to \$10,000.

POTENTIAL PAYMENTS UPON TERMINATION OR CHANGE IN CONTROL

Background

We have entered into agreements and maintain plans and arrangements that may require us to pay or provide compensation and benefits to our named executive officers in the event of certain terminations of employment or a change in control. For example, all of our currently employed named executive officers are participants in our CIC Plan, which provides “double-trigger” severance protections in the event that a participating executive’s employment is terminated under qualifying circumstances in connection with a change in control, and in our Executive Severance Plan, which provides severance protections in the event that a participant’s employment is terminated by the Company without cause (other than as a result of death, disability or a change in control), or in the case of Mr. McMillan, if he terminates his employment for good reason. Estimates of the amounts to be paid or provided to each of our named executive officers in connection with a termination of employment or a change in control are provided below. As Ms. Bramley voluntarily terminated her employment with Teradata and her last day was March 31, 2025, she is not eligible for any severance or change in control benefits described in this section. Because she was not serving as an executive officer on the last day of fiscal 2025, we do not reflect Ms. Bramley in any of the tables below.

Estimated Payments to Named Executive Officers

The estimates set forth below of the amounts payable to our named executive officers upon termination of employment or in connection with a change in control generally are based on the assumption that the various triggering events occurred on the last day of 2025, along with other material assumptions noted below. The actual amounts that would be paid to a named executive officer upon termination or a change in control can only be determined at the time the actual triggering event occurs.

The estimated amount of compensation and benefits described below for our named executive officers generally does not take into account compensation and benefits that were already earned at the time of the applicable triggering event, such as equity awards that have previously vested in accordance with their terms or vested benefits otherwise payable under our compensation programs. As a result, the estimates below for our named executive officers do not provide information on the payout of 2025 incentive awards under the annual cash incentive program for our named executive officers, because those awards were earned as of December 31, 2025 for participating executives, subject to Committee approval, regardless of whether the executive terminated employment or a change in control occurred on that date. Please refer to the Summary Compensation Table for the annual incentives earned by our named executive officers in 2025.

Mr. Petley is based in the United Kingdom and his cash compensation was paid in British pounds for the year ending December 31, 2025. The amounts presented in the narrative and tables in this section have been converted from British pounds to U.S. dollars using the closing exchange rate on December 31, 2025 of 1 GBP = \$1.34911.

Non-Change in Control Scenarios

Executive Severance Plan

Each of our currently employed named executive officers participates in our Executive Severance Plan (other than Mr. Petley, who resides in the U.K. and receives comparable severance benefits under a separate arrangement).

The Executive Severance Plan generally provides severance benefits in the event of termination of employment by the Company without cause (but not as a result of the participant’s disability or death). In the case of Mr. McMillan, the Executive Severance Plan also provides severance benefits in the event of his termination of employment for good reason (because Mr. McMillan negotiated such provision upon his hiring). For this purpose, “good reason” for Mr. McMillan’s termination of his employment generally is defined to mean any of the following events or conditions: (a) a material reduction in his authority, duties and responsibilities (other than an isolated, insubstantial and inadvertent action that is not taken in bad faith); (b) any reduction in his annual base salary; (c) the Company’s failure to timely pay annual or long-term incentive compensation to which he is otherwise entitled; (d) a reduction of five percent or more in his “target” or “maximum” annual or long-term incentive opportunity (other than an across-the-board reduction applicable to senior Teradata executives); (e) the Company’s failure to continue any equity compensation plan in which he participates (or a substantially equivalent alternative compensation plan), or the Company’s failure to continue his participation in any such



equity compensation plan on substantially the same basis (other than as a result of any isolated, insubstantial and inadvertent action not taken in bad faith); or (f) the Company's failure, unless otherwise required by law, to continue to provide employee benefits that are substantially equivalent, in the aggregate, to those provided under the Company's qualified and nonqualified employee benefit and welfare plans of the Company (other than a reduction of less than 5% of the aggregate value of such benefits).

Notwithstanding the foregoing, in the event of the termination of a participating named executive officer's employment without cause or for good reason in connection with a change in control of Teradata, severance benefits generally would be provided under the CIC Plan, as discussed below.

In the event of a qualifying termination of employment without cause (not in connection with a change in control), or for Mr. McMillan, a resignation for good reason, our participating named executive officers would be entitled to receive the following severance benefits under the terms of the Executive Severance Plan.

- Salary and target annual cash incentive continuation for one year;
- A prorated target annual cash incentive payment for the year of termination under the Company's Management Incentive Plan;
- Continued medical, dental and vision care coverage, with the Company continuing to subsidize its share of the premium during the one-year salary continuation period;
- Outplacement services for up to one year;
- Pro-rata vesting of service-based and performance-based RSUs (subject to achievement of applicable performance goals for performance-based RSUs); and
- For retirement-eligible participants (i.e., participants aged 55 or older), an additional year of vesting service for any unvested stock options and service-based RSUs (but not performance-based RSUs). Additionally, for purposes of determining vesting of both his service-based RSUs and his performance-based RSUs, Mr. McMillan would be entitled to an additional year of vesting service, regardless of his age.

Severance benefits under the Executive Severance Plan are conditioned upon the participant's release of claims against the Company, as well as compliance with certain restrictive covenants, including non-competition, non-solicitation, non-disparagement and confidentiality provisions to the extent permissible under applicable law.

Mr. Petley participates in a comparable U.K. severance arrangement, which provides for the greater of (i) the notice of termination and other payments upon the terms, and subject to the conditions, of any required United Kingdom severance guidelines at the time of the qualified termination or (ii) separation benefits substantially equivalent to what an executive officer would be entitled to receive under the Executive Severance Plan.

Treatment of Equity Awards on Termination of Employment (not in Connection with a Change in Control)

The following chart summarizes the standard vesting treatment of our equity awards in the event of termination of employment, other than termination in connection with a change in control, as provided for in the equity award agreements and 2023 SIP, and as modified by the Executive Severance Plan, and other than special vesting terms for certain awards as further described below. The general vesting treatment described below is conditioned upon the participant's compliance with non-competition and non-solicitation provisions, to the extent permissible under applicable law, for a 12-month period (or, if applicable law requires a shorter period, for the maximum period allowed under applicable law), as well as confidentiality restrictions. Our performance-based RSUs and service-based RSUs generally pay out upon vesting. None of our named executive officers have stock option awards.

Potential Payments Upon Termination or Change in Control

SITUATION	PERFORMANCE-BASED RSUs	SERVICE-BASED RSUs
Death and Long-Term Disability ("LTD")	In the event of death or LTD, a pro-rata portion of the award, based on the proportion of the performance period elapsed prior to the date of death or LTD, will become vested based on actual results during the performance period.	Awards vest in full upon the date of death or LTD.
Retirement (on or after age 55)	A pro-rata portion of the award, calculated as of retirement will become vested based on actual results during the performance period. In addition, the Committee may, in its discretion, provide for an additional 12 months of service credit.	A pro-rata portion of the award, based on service through retirement plus 12 months, will become vested as of date of retirement.
Termination without Cause	A pro-rata portion of the award, calculated as of the date of termination, will become vested based on actual results during the performance period.	A pro-rata portion will become vested as of the date of termination.
Voluntary Resignation (other than Retirement, as described above)	Unvested awards are forfeited.	Unvested awards are forfeited.

Pursuant to his Offer Letter and the Executive Severance Plan, in the event of the termination of his employment by the Company without cause or by Mr. McMillan for good reason (and not in connection with a change of control), Mr. McMillan would be entitled to an additional year of vesting service for purposes of determining pro-rated vesting of his other service-based and performance-based RSUs (with performance-based awards vesting based on actual performance results for the entire performance period).

The tables below quantify the amounts that would be payable to our named executive officers in the event of termination of employment, not in connection with a change in control.

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Death or Disability

Our named executive officers are entitled to life and disability insurance benefits on the same terms as offered to our other employees in the United States, or in Mr. Petley's case, the United Kingdom. In addition, we would have provided each named executive officer (or his beneficiary) with the following estimated payments or benefits had he or she died or become disabled on December 31, 2025.

EXECUTIVE	RESTRICTED SHARE UNITS (\$) ⁽¹⁾
Stephen McMillan	20,709,873
John Ederer	7,250,339
Charles Smotherman	3,725,622
Sumeet Arora	6,099,143
Scot Rogers	4,178,971
Richard Petley	5,325,802

(1) Equity valuations are based on a closing price of our stock on December 31, 2025 of \$30.44, with performance-based RSUs for ongoing performance periods included at the "target" level, except that, for awards which actual performance has been certified, disclosure is based on actual performance. The portion of the 2025-2027 LTIP with a one-year performance period completed in 2025, (50% of grant) was certified at 91% and the 2023-2025 LTIP was certified at 74%.

Retirement

We would have provided each named executive officer with the following estimated payments if he had retired (with Committee consent, where applicable) on December 31, 2025.

EXECUTIVE	RESTRICTED SHARE UNITS (\$) ⁽¹⁾⁽²⁾
Stephen McMillan	—
John Ederer	4,599,014
Charles Smotherman	1,859,306
Sumeet Arora	—
Scot Rogers	1,620,100
Richard Petley	—

(1) Equity valuations are based on a closing price of our stock on December 31, 2025 of \$30.44.

(2) Messrs. Ederer, Smotherman, and Rogers were eligible for retirement (age 55 or older) on December 31, 2025.

Termination without Cause (not in Connection with a Change in Control)

Each named executive officer would have been entitled to the following estimated payments and benefits if, on December 31, 2025 and not in connection with a change in control, we terminated the executive's employment without cause (and not as a result of death or disability), or, in the case of Mr. McMillan, he terminated his employment for good reason.

EXECUTIVE	CASH (\$) ⁽¹⁾	RESTRICTED SHARE UNITS (\$) ⁽²⁾	WELFARE BENEFITS (\$)	OUT-PLACEMENT COUNSELING (\$)	TOTAL (\$)
Stephen McMillan	1,863,000	23,937,831	15,662	18,000	25,834,493
John Ederer	1,060,000	1,690,524	15,807	18,000	2,784,331
Charles Smotherman	600,048	1,859,306	16,943	18,000	2,494,297
Sumeet Arora	1,030,000	2,232,217	—	18,000	3,280,217
Scot Rogers	918,000	1,620,100	13,947	18,000	2,570,047
Richard Petley	1,512,094	3,493,842	4,620	18,000	5,028,556

- (1) The cash amounts reported in this column reflect cash severance benefits under the Executive Severance Plan, but do not reflect any pro-rata annual cash incentive payments for 2025 for any named executive officer. This is because we are required to assume a termination date of December 31, 2025, on which date 2025 annual cash incentive payments for named executive officers were already vested, regardless of termination of employment. Please refer to the "Non-Equity Incentive Plan Compensation" column of the Summary Compensation Table for the amount of the 2025 annual cash incentives paid to each executive.
- (2) Equity valuations are based on a closing price of our stock on December 31, 2025 of \$30.44, with performance-based RSUs for ongoing performance periods included at the "target" level. For Mr. McMillan, equity valuations reflect an additional 12 months of vesting service for his RSU awards based on terms in his Offer Letter. Pursuant to the Executive Severance Plan, in the event of the termination of employment by the Company without cause (and not in connection with a change of control), or in the case of Mr. McMillan, a resignation for good reason, the named executive officers will receive pro-rata vesting of their outstanding equity awards.

Change in Control Scenarios

Change in Control Severance Plan

We maintain the CIC Plan to help retain key executives by reducing personal uncertainty that may arise from the possibility of a change in control and to promote their objectivity and neutrality in evaluating transactions that may be in the best interest of the Company and its stockholders. This plan establishes objective criteria to determine whether a change in control has occurred and provides for severance payments and benefits on a "double trigger" basis, which also applies. The "double trigger" design is intended to further our goals to retain key executives upon a change in control.

Each named executive officer participates in the CIC Plan.

Under the CIC Plan, if a participating executive's employment is terminated by us other than for "cause", death or disability or if the executive resigns for "good reason" within two years after a "change in control" (or within six months prior to a change in control, if the executive can demonstrate that the termination occurred in connection with a change in control), then Teradata or its successor will be obligated to pay or provide the following benefits:

- A lump sum payment equal to 2.0 times the executive's annual base salary and annual incentive (for this purpose, annual incentive generally means the average annual incentive earned for the prior three years);
- A lump sum payment equal to a pro-rata portion of the average annual incentive earned for the prior three years;
- Continued medical, dental and life insurance coverage, with the Company continuing to subsidize its share of the premiums during the two year salary continuation period; and
- Continued outplacement, if such services are offered at such time, for one year.



The CIC Plan provides that upon termination of employment, each participant is prohibited from soliciting our employees for a 1-year period and is subject to confidentiality restrictions. Moreover, each participant is required to sign a release of all claims against the Company prior to receiving severance benefits under the plan. The CIC Plan does not provide for any “gross-up” payments related to excise taxes that may be imposed on an executive in connection with a change in control.

For purposes of the plan, the term “cause” generally means the willful and continued failure to perform assigned duties or the willful engaging in illegal or gross misconduct that materially injures the Company. The term “good reason” generally means: (i) the assignment of duties inconsistent with the executive’s position, authority, duties or responsibilities as in effect prior to a change in control; (ii) a reduction in base salary; (iii) failure to pay incentive compensation when due; (iv) a reduction in target or maximum incentive opportunities; (v) a failure to continue the equity compensation plan or other employee benefit programs; (vi) a relocation of the executive’s office by more than forty miles (provided that it also increases the executive’s commute by more than 20 miles); or (vii) failure to require a successor to assume the plan.

The term “change in control” generally means any of the following: (i) an acquisition of 50% or more of our stock by any person or group, other than the Company, our subsidiaries or employee benefit plans; (ii) a change in the membership of our Board of Directors, such that the current incumbents and their approved successors no longer constitute a majority; (iii) a reorganization, merger, consolidation or sale or other disposition of substantially all of our assets in which any one of the following is true—our old stockholders do not hold at least 50% of the combined enterprise, there is a 50%-or-more stockholder of the combined enterprise (other than as a result of conversion of the stockholder’s pre-combination interest in the Company), or the members of our Board of Directors (immediately before the combination) do not make up a majority of the board of the combined enterprise; or (iv) stockholder approval of a complete liquidation.

Treatment of Equity Awards

The stock incentive plans provide for “double trigger” vesting of employee equity awards in connection with a change in control, meaning that, if the awards are assumed by the surviving entity in the change of control, vesting of the awards will not accelerate unless the executive also has a qualifying termination of employment by the Company without cause or by the executive for good reason (as defined in the CIC Plan). In contrast, if the surviving entity does not assume the equity awards upon the change in control, unvested awards will become vested upon the occurrence of the change in control. The chart below generally summarizes how the unvested equity awards held by our current named executive officers on December 31, 2025 would be treated in connection with a change of control. None of our named executive officers holds any unvested stock options.

PERFORMANCE-BASED RSUs

If the award is not assumed by the surviving entity, then the award will vest in full, either at the “target” level (if the CIC occurs before the end of the applicable performance period) or based on actual performance (if the applicable performance period has been completed).

If the award is assumed, then the award will be converted to service-based RSUs and continue to vest during the applicable vesting period, either at the “target” level (if the CIC occurs before the end of the applicable performance period) or based on actual performance (if the applicable performance period has been completed). However, vesting accelerates if the executive’s employment is involuntarily terminated without “cause”, or on account of executive’s death or disability, or the executive resigns for “good reason,” in each case within 24 months after the CIC.

SERVICE-BASED RSUs

If the award is not assumed by the surviving entity, then vesting accelerates upon the CIC.

If the award is assumed, then the award will continue to vest during the applicable vesting period. However, vesting accelerates if the executive’s employment is involuntarily terminated without “cause”, or on account of executive’s death or disability, or the executive resigns for “good reason,” in each case within 24 months after the CIC.

The tables below quantify the amounts that would be payable to our named executive officers in the event of a change in control or in the event of termination of employment in connection with a change in control.

Qualifying Termination Within Two Years After a Change in Control

Our named executive officers would have been entitled to the following estimated payments and benefits if a change in control occurred on December 31, 2025 and the executive's employment was terminated without "cause" or the executive terminated his or her employment for "good reason" immediately following such change in control.

EXECUTIVE	CASH (\$) ⁽¹⁾	RESTRICTED SHARE UNITS (\$) ⁽²⁾	WELFARE BENEFITS (\$)	OUTPLACEMENT AND FINANCIAL COUNSELING (\$)	TOTAL (\$)
Stephen McMillan	3,512,666	26,940,006	34,024	18,000	30,504,696
John Ederer	2,120,000	9,241,484	33,522	18,000	11,413,006
Charles Smotherman	1,170,752	4,061,726	35,238	18,000	5,285,716
Sumeet Arora	2,060,000	7,647,791	1,854	18,000	9,727,645
Scot Rogers	1,836,000	5,345,807	29,730	18,000	7,229,537
Richard Petley	2,085,466	7,387,432	18,440	18,000	9,509,338

- (1) The cash amounts reported in this column reflect cash severance benefits under the CIC Plan, but do not reflect any pro-rata annual cash incentive payments for 2025. This is because we are required to assume a termination date of December 31, 2025. Each named executive officer employed on that date would have already earned an annual cash incentive for 2025 regardless of whether he terminated employment. Please refer to the "Non-Equity Incentive Plan Compensation" column of the Summary Compensation Table for the amount of the 2025 annual cash incentive paid to each executive.
- (2) Equity valuations are based on the following assumptions: (i) a closing price of our stock on December 31, 2025 of \$30.44; (ii) the awards are assumed in the corporate transaction; and (iii) each named executive officer's employment is terminated without "cause" or by the executive for "good reason" immediately after the corporate transaction.

Change in Control and Equity Awards are not Assumed by Surviving Entity

Our named executive officers would have been entitled to the following estimated payments and benefits in the event that a "change in control" occurred on December 31, 2025, and the named executive officer's equity awards were not assumed by the surviving entity. If the awards were assumed by the surviving entity, then the awards would not vest on a change in control but would vest on a qualifying termination within two years after the change in control as illustrated in the table immediately above.

NAME	RESTRICTED SHARE UNITS (\$) ⁽¹⁾	TOTAL (\$)
Stephen McMillan	26,940,006	26,940,006
John Ederer	9,241,484	9,241,484
Charles Smotherman	4,061,726	4,061,726
Sumeet Arora	7,647,791	7,647,791
Scot Rogers	5,345,807	5,345,807
Richard Petley	7,387,432	7,387,432

- (1) Equity valuations are based on the following assumptions: (i) a closing price of our stock on December 31, 2025 of \$30.44; and (ii) the awards are not assumed in the corporate transaction and as a result vest immediately prior to the change in control (at the "target" level, in the case of performance-based RSUs with ongoing performance periods as of December 31, 2025) and are cashed out.

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CEO PAY RATIO DISCLOSURE

We are providing the following information regarding the relationship of the annual total compensation of our CEO and that of our “median employee,” as required by Section 953(b) of the Dodd-Frank Wall Street Reform and Consumer Protection Act, and Item 402(u) of Regulation S-K. The pay ratio information provided below is a reasonable estimate calculated in a manner consistent with the pay ratio disclosure rules.

For our 2025 fiscal year:

- The annual total compensation of our median employees, determined excluding the CEO, was \$83,063;
- The annual total compensation of Mr. McMillan, who was serving as our CEO on December 31, 2025, was \$16,062,525, as reported in the Summary Compensation Table of this proxy statement; and
- The ratio of the annual total compensation of our CEO to the median of the annual total compensation of all other employees was estimated to be 193 to 1.

In determining the pay ratio information provided above, we identified our new median employee for 2025 by using the following methodology, as permitted by the SEC’s pay ratio disclosure rules:

- December 31, 2025 was selected as the date upon which we would identify our employee population and median employee, and, from our tax and payroll records, we compiled a list of all full-time, part-time, and seasonal employees who were employed on that date, including employees working both within and outside of the United States.
- Total cash compensation during the 2025 fiscal year was used as a consistently applied compensation measure to identify our median employee from the employees on the list. For this purpose, we define total cash compensation as the sum of base wages and target annual incentives payable in cash during the year. For employees working outside of the United States, total cash compensation was converted to U.S. dollars using exchange rates as of December 31, 2025.
- Applying the methodology described above, we determined that our median employee was a Manager – Individual Contributor located in India.

For fiscal year 2025, we calculated the annual total compensation of the median employee using the same methodology that we used to determine the annual total compensation of the CEO, as reported in the Summary Compensation Table of this proxy statement.

It should be noted that the SEC’s pay ratio disclosure rules provide reporting companies with a great deal of flexibility in determining the methodology used to identify the median employee and the pay ratio. As such, our methodology may differ materially from the methodology used by other companies to prepare their pay ratio disclosures, which may contribute to a lack of comparability between our pay ratio and the pay ratio reported by other companies, including those within our industry.

PAY VERSUS PERFORMANCE

The information provided below is mandated by the Dodd-Frank Wall Street Reform and Consumer Protection Act and Item 402(v) of Regulation S-K, which require that we, among other things, report the amount of “compensation actually paid” (“CAP”) to our named executive officers for the last five fiscal years and compare those amounts to certain mandated performance metrics. The CAP to our named executive officers is calculated in accordance with applicable SEC rules and does not reflect the actual amount of compensation earned by or paid to our named executive officers during each covered fiscal year.

Please refer to the Compensation Discussion and Analysis section of this proxy statement for details regarding how the Compensation and People Committee links the compensation paid to our named executive officers to our corporate performance.

Year	Summary Compensation Table Total for PEO (Stephen McMillan) (\$)	Compensation Actually Paid to PEO ⁽¹⁾ (Stephen McMillan) (\$)	Average Summary Compensation Table Total for Non-PEO NEOs (\$)	Average compensation Actually Paid to Non-PEO NEOs ⁽²⁾ (\$)	Value of Initial Fixed \$100 Investment Based on:		Net Income (in millions) ⁽⁶⁾ (\$)	Company-Selected Measure (Total Public Cloud ARR in millions) ⁽⁷⁾ (\$)
					Company Total Shareholder Return ⁽⁴⁾ (\$)	Peer Group Total Shareholder Return ⁽⁵⁾ (\$)		
2025	16,062,525	6,882,452	5,597,474	5,692,233	136	258	130	701
2024	17,418,309	6,943,270	5,267,915	2,307,880	139	208	114	609
2023	14,732,749	19,889,549	4,331,385	5,759,776	194	153	62	528
2022	15,035,353	10,958,172	4,123,973	2,642,464	150	97	33	357
2021	11,570,638	19,339,239	6,081,512	8,485,757	189	135	147	202

- (1) Securities and Exchange Commission rules require certain adjustments be made to the Summary Compensation Table (“SCT”) totals to determine CAP as reported in the Pay Versus Performance Table. CAP does not necessarily represent cash and/or equity value transferred to the applicable named executive officer without restriction, but rather is a value calculated under applicable SEC rules. None of our named executive officers participate in a pension plan; therefore, no adjustment from the SCT total related to pension value was made. Fair value amounts were computed in a manner consistent with the fair value methodology used to account for share-based payments in our financial statements under generally accepted accounting principles.

CEO: Stephen McMillan

Year	SCT Total (\$)	Subtract Grant Date Value of Stock Awards Granted Each Year as Disclosed in the SCT (\$)	Add Adjustments for Stock Awards (\$)	CAP (\$)
2025	16,062,525	(14,031,478)	4,851,405	6,882,452

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CEO: Adjustments (S. McMillan)

Year	Year-End Fair Value of Stock Awards Granted in Covered Fiscal Year that Remained Unvested at the end of the Covered Fiscal Year (\$)	Increase or Decrease in Fair Value from the Prior Fiscal Year End to the Covered Fiscal Year End for Stock Awards Granted in Prior Years that Remained Unvested at the end of the Covered Fiscal Year (\$)	Increase or Decrease in Fair Value from the Prior Fiscal Year End to the Vesting Date of Stock Awards Granted in Prior Years that Vested in Covered Fiscal Year (\$)	Fair Value as of the Vesting Date of Stock Award Granted in Covered Fiscal Year that Vested in Covered Fiscal Year (\$)	Fair Value as of the End of the Prior Fiscal Year for Stock Awards that Failed to Vest (\$)	Value of Dividends or Other Earnings Paid on Stock Awards not Otherwise Reflected in Fair Value (\$)	Total ⁽³⁾ (\$)
2025	13,750,070	(7,236,484)	(1,662,181)	—	—	—	4,851,405

(2) CAP for the other named executive officers was calculated in the same manner as described above for the CEO, except the amounts for all other named executive officers were averaged for each year. Following is a reconciliation of the average SCT total and the average CAP for the named executive officers, other than the CEO, for 2025. The non-CEO named executive officers included in the average for each year are as follows:

- a) 2025: John Ederer, Sumeet Arora, Scot Rogers, Charles Smotherman (Former Interim CFO), Claire Bramley (Former CFO)
- b) 2024: Richard Petley, Michael Hutchinson, Claire Bramley (Former CFO), Hillary Ashton (Former Chief Product Officer)
- c) 2022 and 2023: Claire Bramley (Former CFO), Hillary Ashton (Former Chief Product Officer), Todd Cione (Former Chief Revenue Officer), and Margaret Treese (Former Chief Legal Officer)
- d) 2021: Claire Bramley (Former CFO), Mark Culhane (Former CFO), Hillary Ashton (Former Chief Product Officer), Todd Cione (Former Chief Revenue Officer), and Kathleen Cullen-Cote (Former Chief Human Resources Officer)

Other Named Executive Officers

Year	SCT Total (\$)	Subtract Grant Date Value of Stock Awards Granted as Disclosed in the SCT (\$)	Add Adjustments for Stock Awards (\$)	CAP (\$)
2025	5,597,474	(4,925,588)	5,020,347	5,692,233

Other Named Executive Officers: Average Change in Fair Value of Stock Awards

Year	Year-End Fair Value of Stock Awards Granted in Covered Fiscal Year that Remained Unvested at the end of the Covered Fiscal Year (\$)	Increase or Decrease in Fair Value from the Prior Fiscal Year End to the End for Stock Awards Granted in Prior Years that Remained Unvested at the end of the Covered Fiscal Year (\$)	Increase or Decrease in Fair Value from the Prior Fiscal Year End to the Vesting Date of Stock Awards Granted in Prior Years that Vested in Covered Fiscal Year (\$)	Fair Value as of the Vesting Date of Stock Award Granted in Covered Fiscal Year that Vested in Covered Fiscal Year (\$)	Fair Value as of the End of the Prior Fiscal Year for Stock Awards that Failed to Vest (\$)	Value of Dividends or Other Earnings Paid on Stock Awards not Otherwise Reflected in Fair Value (\$)	Total Adjustment ⁽³⁾ (\$)
2025	5,412,388	(116,731)	(160,098)	548,848	(664,060)	—	5,020,347

- (3) The fair value amounts were calculated using our stock price on the last day of each fiscal year or the date of vesting, as applicable, and the probable level of achievement of the performance goals as of the end of each year.
- (4) Teradata shareholder return ("TSR") represents the cumulative investment return of an initial fixed \$100 investment in our common stock on December 31, 2020, assuming reinvestment of all dividends. Teradata TSR reflected in the table above may not be indicative of future performance.
- (5) Peer group TSR represents the cumulative investment return of an initial fixed \$100 investment in the S&P Information Technology Index on December 31, 2020, assuming reinvestment of all dividends.
- (6) Reflects net income, as reported in our Form 10-K for the applicable year.
- (7) Public Cloud ARR was the most important financial performance measure (that is not otherwise required to be disclosed in the table) used to link CAP to company performance in fiscal 2025. Following is a list of the most important financial measures used by Teradata to link CAP to performance for the most recently completed fiscal year:

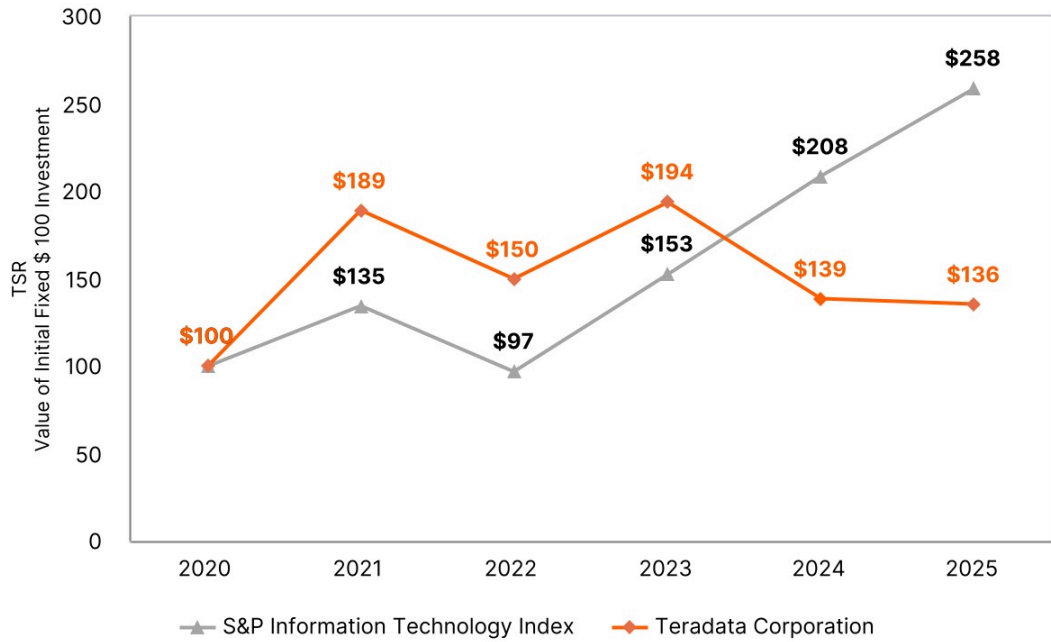
Public Cloud ARR
Total ARR Growth
Non-GAAP Operating Margin
Free Cash Flow



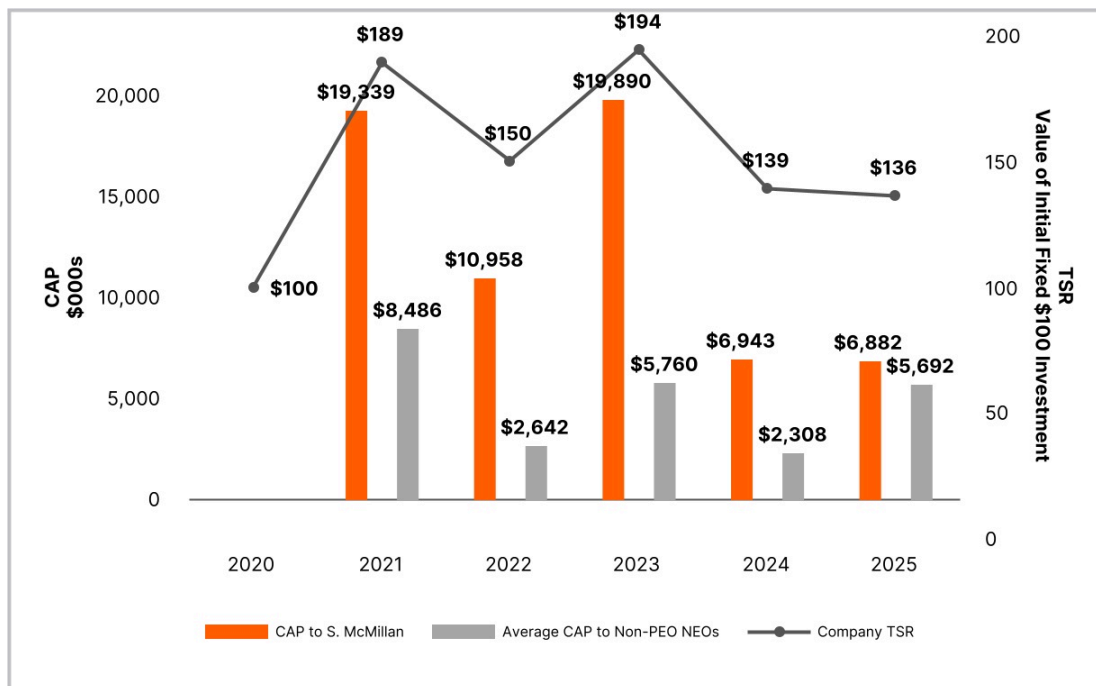
Relationship between Pay and Performance

The charts shown below present a graphical comparison of CAP to our CEO and the average CAP to our other named executive officers set forth in the Pay Versus Performance Table above, as compared against the following performance measures: our (1) TSR, (2) peer group TSR, (3) net income, and (4) Public Cloud ARR. The charts also provide a comparison of our TSR to the peer group TSR for the five-year period.

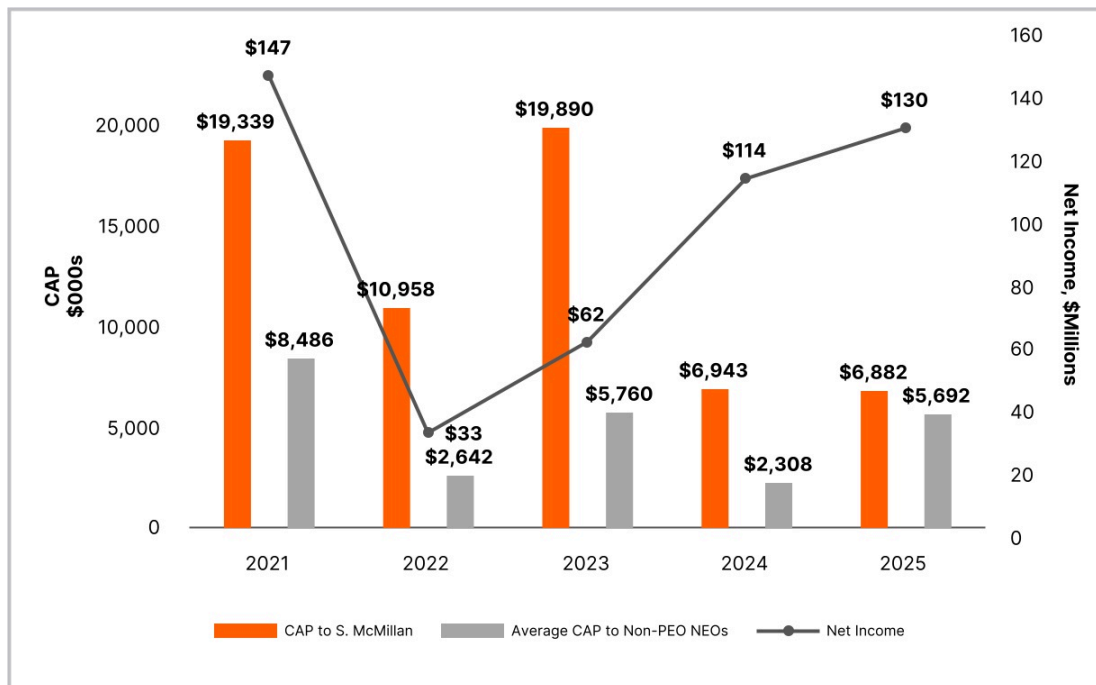
1. TSR: Teradata vs. Peer Group



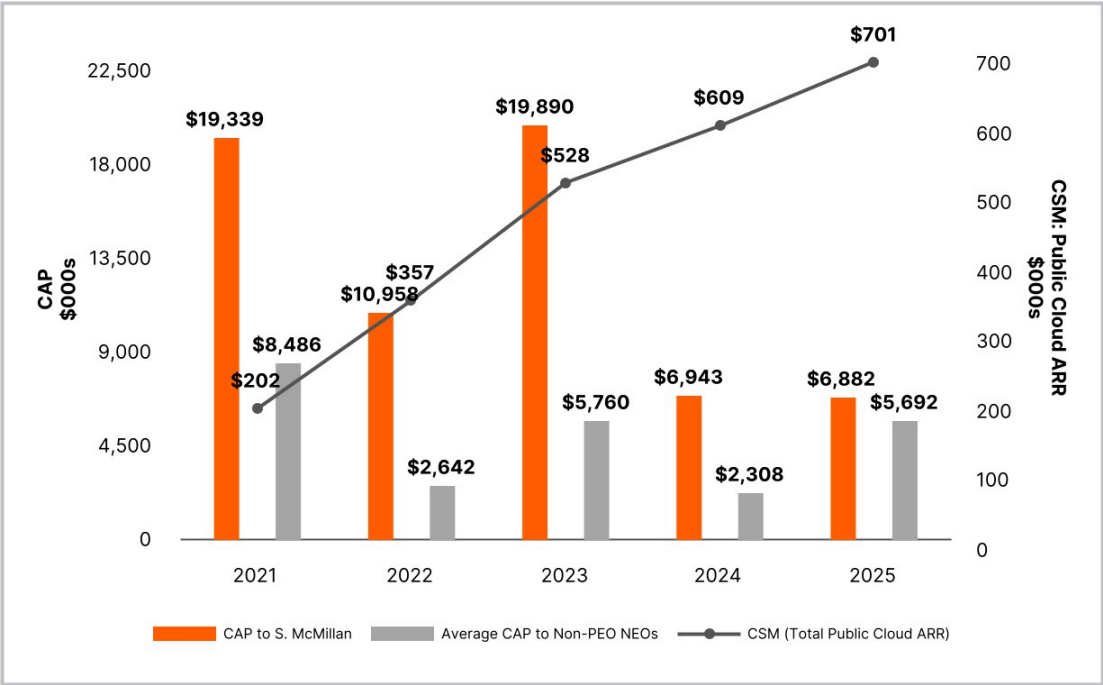
2. CAP versus TSR



3. CAP versus Net Income



4. CAP versus Public Cloud ARR



ADVISORY (NON-BINDING) VOTE ON EXECUTIVE COMPENSATION (Item 2 on Proxy Card)

The foundation of our executive compensation program is to pay for performance. Our executive officers are compensated based on the key financial and strategic drivers of our business and in a manner that is consistent with competitive practices and sound corporate governance principles. We believe that our executive compensation program aligns our incentive compensation with the long-term interests of our stockholders because it is designed to motivate our executives to deliver long-term sustainable growth and stockholder value, and to provide retention incentives. The Board encourages you to review the Executive Compensation section of this proxy statement, including the Compensation Discussion and Analysis and related tables and narratives, for additional details on our executive compensation program.

As required by the Dodd-Frank Wall Street Reform and Consumer Protection Act, stockholders are able to vote to approve, on an advisory (non-binding) basis no less than once every three years, the compensation of our named executive officers (a “say-on-pay” vote). Since our annual meeting of stockholders in 2011, we have provided our stockholders with annual say-on-pay voting opportunities.

Since 2015, we have regularly engaged stockholders to solicit their input regarding the Company’s executive compensation program. This past year, we again sought feedback from our largest institutional investors, representing over 70% of Teradata’s outstanding shares. Our discussions with investors have historically touched on a number of themes, including stockholders’ desire that a meaningful portion of long-term incentive value continue to be allocated to equity awards that are based on longer-term performance goals with a strong rationale and linkage to our business strategy. At our 2025 annual meeting, we received 83% support for our Say-On-Pay proposal. Pursuant to the stockholder engagement conversations we had after our 2025 annual meeting, we understand that there is support for our executive compensation practices. The Compensation and People Committee views our Say-On-Pay result and stockholder sentiments as confirmation that our compensation program is appropriately structured to support our strategic initiatives and reflects our pay-for-performance commitment.

In designing our executive compensation program, we have taken into account the common themes expressed by our stockholders. For example, as described in the Compensation Discussion and Analysis:

- ✓ **50% of our long-term incentive opportunity that was granted in 2025 is allocated to performance-based equity awards, with the remaining 50% providing balance to the program through service-based awards with 3-year graded vesting for retention purposes.**
- ✓ **All of our performance-based equity awards that were granted in 2025 were tied to financial goals and/or vesting over a 3-year period that are key to the advancement of our business and valued by stockholders.**

We also ensure that all of the annual cash incentive is performance based by being tied to the achievement of three key financial measures that support the strategic focus of our business. As described in the Compensation Discussion and Analysis section, for the annual cash incentive awards granted in 2025, the financial measures were Total ARR Growth %, Public Cloud ARR Growth % and Non-GAAP Operating Margin.

We are providing our stockholders with the opportunity to cast non-binding advisory votes to approve the compensation of our named executive officers for 2025, and are asking stockholders to vote to adopt the following resolution:

RESOLVED, that the stockholders of Teradata Corporation approve, on an advisory basis, the compensation of the Company’s named executive officers, as such compensation is described in the Compensation Discussion and Analysis section, the tabular disclosure regarding such compensation, and the accompanying narrative disclosure and related material, set forth in the Company’s definitive proxy statement for the 2026 annual meeting of stockholders.

This say-on-pay proposal vote is intended to provide an overall assessment of our executive compensation program rather than focus on any specific item of compensation. As an advisory vote, this proposal is non-binding. However, the Board and our Compensation and People Committee, which is responsible for designing and overseeing the administration of our executive compensation program, values the opinions of our stockholders and will consider the outcome of the vote when making future compensation decisions for our executive officers. The next say-on-pay vote will occur at our 2027 annual meeting.

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The Board of Directors recommends that you vote FOR this proposal.

Proxies will be voted for this proposal unless you specify otherwise in your proxy. Abstentions will have the same effect as votes against the matter and shares that are the subject of a broker "non-vote" will be deemed absent and will have no effect on the outcome of the vote. Approval of this resolution requires the affirmative vote of a majority of the voting power present (in person or by proxy) at the meeting and entitled to vote on this item of business. However, the results of this vote are not binding on the Board, whether or not any resolution is passed under this voting standard. To the extent there is any significant vote against our executive compensation program, the Compensation and People Committee will evaluate whether any actions are necessary and appropriate to address stockholder concerns.

CURRENT EQUITY COMPENSATION PLAN INFORMATION

The following table provides information as of December 31, 2025 about shares issuable under the Teradata 2012 Stock Incentive Plan (the "2012 SIP") and 2023 SIP, the Teradata Employee Stock Purchase Plan, and the Teradata 2025 New Employee Stock Inducement Plan ("NESIP").

PLAN CATEGORY	NUMBER OF SECURITIES TO BE ISSUABLE UPON EXERCISE OF OUTSTANDING OPTIONS, WARRANTS AND RIGHTS (a)	WEIGHTED- AVERAGE EXERCISE PRICE OF OUTSTANDING OPTIONS, WARRANTS AND RIGHTS (b)	NUMBER OF SECURITIES REMAINING AVAILABLE FOR ISSUANCE UNDER EQUITY COMPENSATION PLANS (EXCLUDING SECURITIES REFLECTED IN COLUMN (A)) (c)
Equity compensation plans approved by security holders	(1) 8,457,048	(2) \$ 28.29	(3) 7,957,487
Equity compensation plans not approved by security holders	(4) 887,596	N/A	(5) 62,921
Total	9,344,644	\$ 28.29	8,020,408

- (1) Represents the number of shares that may be issued under performance-based restricted share units (at maximum), service-based restricted share units and deferred shares granted under the 2012 SIP and 2023 SIP to our employees and non-employee directors, along with the number of shares that may be issued in connection with the exercise of outstanding stock options granted under the 2012 SIP.
- (2) Represents the weighted average exercise price of outstanding stock options listed in column (a) and does not take into account the performance-based restricted share units, service-based restricted share units and deferred shares.
- (3) Represents the number of shares available for issuance under the 2023 SIP and the Teradata Employee Stock Purchase Plan, other than shares available for issuance in connection with the exercise of outstanding stock options and the settlement of performance-based restricted share units, service-based restricted share units and deferred shares. The 2012 SIP was terminated on May 9, 2023 and no shares remained available thereunder for issuance of new awards as of December 31, 2023.
- (4) Represents the number of shares that may be issued under performance-based restricted share units (at target) and service-based restricted share units granted under the NESIP that were unvested as of December 31, 2025.
- (5) Represents the number of shares available for issuance under the NESIP, under which the Company may grant equity incentive compensation as a material inducement for certain individuals to commence employment with Teradata within the meaning of Rule 303A.08 of the NYSE Listed Company Manual. Awards granted under the NESIP may be in the form of stock options, stock appreciation rights, restricted shares, restricted share units, other share-based awards or any combination of those awards. The only individuals eligible to receive grants of awards under the NESIP are individuals who satisfy the standards for "inducement awards" under Rule 303A.08 of the NYSE Listed Company Manual.

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VOTE ON APPROVAL OF THE TERADATA 2023 STOCK INCENTIVE PLAN AS AMENDED AND RESTATED (Item 3 on Proxy Card)

The Board of Directors is asking our stockholders to approve an amendment and restatement of the Teradata 2023 Stock Incentive Plan (the “2023 SIP”) to increase the number of shares of our common stock available for awards thereunder by 6,300,000 shares. The 2023 SIP was initially adopted on February 24, 2023 and was approved by our stockholders on May 9, 2023. The Board amended and restated the 2023 SIP to increase the number of shares of our common stock available for awards thereunder by (i) 3,480,000 shares on February 23, 2024, which amendment was approved by our stockholders on May 14, 2024, and (ii) by 3,687,000 shares on February 21, 2025, which amendment was approved by our stockholders on May 15, 2025. The Board subsequently approved the amendment and restatement of the 2023 SIP, as described herein, on February 27, 2026, subject to the approval of our stockholders.

The 2023 SIP authorizes us to grant equity-based compensation to our officers, key employees and directors in the form of stock options, stock appreciation rights (“SARs”), service-based restricted share units (“RSUs”), performance-based RSUs, restricted stock, other-stock-based awards and dividend equivalents.



The Board of Directors recommends that you vote FOR this proposal.

The complete text of the 2023 SIP, as amended and restated, is attached as Appendix A to this proxy statement. The following summary of the plan does not purport to be complete and is qualified in its entirety by reference to Appendix A.

How We Calculated the Share Reserve

The Board believes that our future success depends, in large part, on our ability to attract, retain and reward highly qualified officers, employees and directors. Equity compensation is a key component of our compensation program because it helps us to attract, retain and reward these highly qualified individuals, to motivate them to achieve the business objectives established to promote our long-term growth, profitability and success, and to encourage their ownership of our common stock. The 2023 SIP is designed to advance these interests of Teradata and its stockholders.

Stock price volatility, combined with equity award issuances in connection with new hires, has reduced the pool of shares we have available under the 2023 SIP. As of March 10, 2026, and excluding the new shares of common stock requested under this proposal, 2,038,894 shares of common stock remained available for issuance or delivery under the 2023 SIP. Based on our historical grant practices, as summarized below, and our projected recruiting and retention needs, we anticipate that Teradata would not be able to grant annual equity awards under our long-term incentive program for employees and our non-employee director compensation program beyond 2026 unless we reserve additional shares of common stock for issuance under the 2023 SIP.

In order to keep pace with our competitors and effectively attract, motivate and retain high-caliber employees and directors, we are asking our stockholders to authorize an additional 6,300,000 shares of common stock under the 2023 SIP. We intend to grant future equity awards under the 2023 SIP in amounts that are reasonable and consistent with market data prepared by the Compensation Consultant. Based on our projected recruiting and retention needs, we believe that the new shares requested under the 2023 SIP would allow us to grant equity awards to employees and directors for approximately one more year.

In determining the size of this share request, we considered, among other things, the number of outstanding equity awards, our burn rate, our stock price and volatility, our projected recruiting and retention needs, the potential dilution of our equity compensation program, the voting guidelines of certain institutional investors and proxy advisory firms and competitive market practices. Certain of these factors are outlined below.

The results of this comprehensive analysis were presented to the Committee and Board for its consideration. During this review, the Committee consulted the Compensation Consultant regarding the appropriate share reserve.

Outstanding Awards

As noted above, as of March 10, 2026, and excluding the new shares of common stock requested under the 2023 SIP, 2,038,894 shares of common stock remained available for issuance or delivery under the 2023 SIP and 62,921 shares remained available for issuance or delivery under the NESIP. As of March 10, 2026, there were 7,917,191 shares of common stock subject to outstanding service-based RSUs and 1,969,797 shares of common stock subject to outstanding performance-based RSUs (calculated at target) and 43,070 shares subject to outstanding stock options under the NESIP, 2023 SIP and predecessor equity plans. As of that date, the weighted average exercise price of the outstanding stock options was \$28.29, the weighted average remaining contractual term for the stock options was 0.76 years, and the closing market price of a share of our common stock as reported on the NYSE was \$27.89 per share.

The Committee and the Board believe it is in the best interests of Teradata and its stockholders to adopt the amendment and restatement to the 2023 SIP. If stockholders do not approve the amendment and restatement to the 2023 SIP, we will continue to have the authority to grant equity-based awards under that plan. However, given the number of shares remaining for issuance under the 2023 SIP, we may be required to increase the cash components of our compensation programs to remain at competitive levels in the marketplace, which would significantly inhibit our ability to attract, retain and reward highly qualified employees and directors and align their interests with those of our stockholders.

Burn Rate

We use our burn rate to measure the potential life expectancy of our equity plan and stockholder dilution. Our burn rate experience is summarized in the table below, which provides data on our share usage under our 2023 SIP, NESIP, and predecessor equity plans for the last three completed fiscal years.

Our burn rate is calculated as the total amount of equity granted in any year, divided by the weighted average number of common shares outstanding as of the end of each fiscal year. For purposes of this calculation (i) service-based restricted share unit awards were counted in the year granted, and (ii) performance-based restricted share unit awards were counted in the year earned (and only to the extent earned).

FISCAL YEAR	STOCK OPTIONS GRANTED	SERVICE-BASED RSUs GRANTED	PERFORMANCE-BASED RSUs EARNED ⁽¹⁾	TOTAL SHARES	BURN RATE ⁽²⁾
2025	—	5,548,335	343,896	5,892,231	6.24%
2024	—	2,797,979	410,321	3,208,300	3.29%
2023	—	3,065,373	756,159	3,821,532	3.83%
3-year Average Burn Rate (2023 – 2025)					4.45%

(1) The total amount of performance-based RSUs granted in each year was as follows (calculated at target): (i) 1,149,460 in 2025, (ii) 684,983 in 2024, and (iii) 704,789 in 2023.

(2) The weighted average number of common shares outstanding as of the end of each fiscal year was: (i) 94,400,000 in 2025, (ii) 96,400,000 in 2024, and (iii) 99,800,000 in 2023.

Our burn rate in recent years has been impacted by, among other factors, volatility in our stock price along with the granting of new-hire equity awards, including to senior executives as we continued to refresh our executive leadership team. Our future burn rate will depend on a number of factors, including the number of participants in the 2023 SIP, our stock price, changes to our compensation strategy, changes in business practices or industry standards, changes in our capital structure due to stock splits or similar events, the compensation practices of our competitors or changes in compensation practices in the market generally, and the methodology used to establish the equity award mix.

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Dilution and Overhang

We measure the dilutive impact of our equity program (i.e., overhang) by dividing (i) the number of shares of common stock subject to outstanding equity awards, plus the number of shares available to be granted under the 2023 SIP and NESIP (the “numerator”), by (ii) the total number of shares of common stock outstanding, plus the shares included in the numerator. As of March 10, 2026, our fully diluted overhang was approximately 11.23%. The additional shares being requested under the 2023 SIP would bring our fully diluted overhang to approximately 16.18% as of March 10, 2026, which we believe to be within industry norms.

Plan Highlights

The 2023 SIP contains provisions that are consistent with our compensation philosophy and designed to protect the interests of our stockholders, including the following:

FEATURE	DESCRIPTION
Limits for awards to non-employee directors	Contains limit on the aggregate grant date fair value of all types of equity awards granted to a non-employee director in any calendar year, together with the amount of any cash fees or retainers, to \$500,000.
Prohibition on Liberal Share Recycling	The 2023 SIP prohibits liberal share recycling, meaning that shares tendered in payment of the exercise price of a stock option, shares withheld to satisfy a tax withholding obligation, and shares that are repurchased by the Company with stock option proceeds will not be added back to the 2023 SIP. In addition, when a SAR is settled in shares, all of the shares underlying the SAR will be counted against the share limit of the 2023 SIP.
No Discounted Stock Options or SARs	The 2023 SIP does not permit the use of “discounted” stock options or SARs.
No Re-Pricing of Stock Options or SARs; No Reload Awards	The 2023 SIP does not permit the “repricing” of stock options and SARs without stockholder approval. This includes a prohibition on cash buyouts of underwater options or SARs and “reloads” in connection with the exercise of options or SARs.
No “Liberal” Change in Control Definition	The 2023 SIP does not provide a “liberal” change in control definition, which means that a change in control must actually occur in order for the change in control provisions in the 2023 SIP to be triggered.
“Double Trigger” Vesting in Connection with a Change in Control	The 2023 SIP provides for “double trigger” vesting of equity awards that are assumed in a change in control transaction, which means that awards assumed in a transaction will continue to vest on their regularly-scheduled vesting date or, if earlier, upon a qualifying termination of employment within 2 years after a change in control.
Forfeiture Provisions	Awards granted under the 2023 SIP and certain payouts will be subject to forfeiture as provided by the Committee if a participant is terminated for cause.

FEATURE	DESCRIPTION
Clawback Provisions	Awards granted under the 2023 SIP are subject to recoupment under our Compensation Recovery Policy, as described in “Clawback and Harmful Activity Policies”. In addition, all cash or equity incentive compensation granted under the 2023 SIP, including service-based RSUs are subject to forfeiture and/or clawback of such compensation if the participant's employment is terminated for Cause. In the event of a termination for Cause, in addition to all share units being automatically forfeited, the participant would also need to (i) return to Teradata all shares that were acquired under the 2023 SIP in the two years prior to the date of termination and that had not yet been disposed and (ii) with respect to any shares acquired pursuant to 2023 SIP during the two years prior to the date of termination of employment and that had been disposed of, pay to Teradata in cash the fair market value of such shares.
No Dividends or Dividend Equivalents on Unvested Awards or Stock Options/SARs	Dividends or dividend equivalents payable with respect to any awards granted under the 2023 SIP will be accumulated or reinvested until such award is earned and vested, and the dividends or dividend equivalents shall not be paid if the underlying award does not become vested. Additionally, no dividend equivalents will be granted with respect to shares underlying a stock option or SAR.
Stock Ownership and Holding Guidelines	Shares issued pursuant to the 2023 SIP are subject to the Company's stock ownership guidelines. Executives are required to retain 50%, during an initial compliance period, and, thereafter, 100% of their Shares net of taxes received under awards granted under the 2023 SIP until the applicable minimum ownership level requirement has been achieved.

Summary of the Plan

General

Awards granted under the 2023 SIP may be in the form of stock options, SARs, restricted shares, restricted share units, other share-based awards or any combination of those awards. No awards may be made under the 2023 SIP after February 23, 2033.

Administration

The 2023 SIP is administered by the Committee, or by such other committee or subcommittee as may be appointed by our Board of Directors, and which consists entirely of two or more individuals who are “independent directors” within the meaning of NYSE rules and “non-employee directors” within the meaning of Rule 16b-3 under the Securities Exchange Act of 1934. The Committee can make rules and regulations and establish such procedures for the administration of the 2023 SIP as it deems appropriate and may delegate any of its authority to one or more directors or executive officers of the Company, to the extent permitted by applicable laws. Our Board retains authority to administer and issue awards under the 2023 SIP and, specifically reserves the exclusive authority to approve and administer all awards granted to non-employee directors under the 2023 SIP.

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Eligibility

The 2023 SIP provides for awards to our non-employee directors and to officers, employees and consultants of the Company and our subsidiaries, except that incentive stock options may only be granted to employees of the Company and our subsidiaries. It is currently anticipated that approximately 1,900 employees and consultants and all of our non-employee directors are eligible for awards under the 2023 SIP. The Committee is authorized to select the employees and consultants who will receive awards under the 2023 SIP from time-to-time. Under our current director compensation program, each of the non-employee directors receives a grant of equity awards at the conclusion of the annual meeting.

Shares Available

Subject to adjustment as described below, the maximum number of shares of common stock that may be issued or transferred with respect to awards under the 2023 SIP is the aggregate of (i) 17,217,000 shares of common stock (consisting of 3,750,000 shares of common stock initially reserved in 2023, plus the additional 3,480,000 shares approved by stockholders on May 14, 2024, plus the additional 3,687,000 shares approved by stockholders on May 15, 2025, plus the additional 6,300,000 requested under this proposal), (ii) the number of shares remaining available for grant under the Teradata 2012 Stock Incentive Plan (the "2012 SIP") but not subject to outstanding awards thereunder as of the effective date of the 2023 SIP, and (iii) the number of shares subject to awards outstanding under the 2012 SIP as of the effective date of the 2023 SIP but only to the extent that such outstanding awards are forfeited, expire or otherwise terminate without the issuance of such shares after the effective date of the 2023 SIP. Shares issued under the 2023 SIP may include authorized but unissued shares, treasury shares, shares purchased in the open market, or a combination of the foregoing.

Shares underlying awards under the 2023 SIP that are settled in cash or that terminate or are forfeited, cancelled or surrendered without the issuance of shares or the release of a substantial risk of forfeiture will again be available for issuance under the 2023 SIP. Moreover, shares covered by an outstanding award under the 2012 SIP that is settled in cash or terminates or is forfeited, cancelled or surrendered without the issuance of shares will again be available for issuance under the 2023 SIP. However, shares surrendered to pay the exercise price of stock options, repurchased by us with option proceeds, or withheld for taxes upon exercise or vesting of an award, will not again be available for issuance under the 2023 SIP. In addition, when a SAR is exercised and settled in shares, all of the shares underlying the SAR will be counted against the share limit of the 2023 SIP regardless of the number of shares used to settle the SAR.

Shares delivered under awards that are granted in assumption of, or in substitution or exchange for, outstanding awards previously granted by an entity acquired directly or indirectly by the Company or with which the Company directly or indirectly combines ("Substitute Awards"), shall not count against the 2023 SIP's share limit, except as may be required by the rules and regulations of any stock exchange or trading market.

Non-Employee Director Award Limits

The 2023 SIP includes limits on awards to non-employee directors. In particular, notwithstanding any provision to the contrary in the 2023 SIP or in any policy regarding non-employee director compensation, the sum of (i) the aggregate grant date fair value (determined under financial accounting rules) of all awards under the 2023 SIP, and (ii) the total cash fees or retainers, in each case granted or paid during any calendar year to a non-employee director as compensation for services as a member of the Board, shall not exceed \$500,000 in the aggregate.

Stock Options

Subject to the terms and provisions of the 2023 SIP, options to purchase shares may be granted to eligible individuals at any time and from time to time as determined by the Committee. Options may be granted as incentive stock options (all of the shares available for issuance under the 2023 SIP may be issued pursuant to incentive stock options), or as non-qualified stock options. Subject to the limits provided in the 2023 SIP, the Committee or its delegate determines the number of options granted to each recipient. Each option grant will be evidenced by a stock option agreement that specifies whether the options are intended to be incentive stock options or non-qualified stock options and such additional limitations, terms and conditions as the Committee may determine.

The exercise price for each option (other than Substitute Awards) may not be less than 100% of the fair market value of a share on the date of grant.

All options granted under the 2023 SIP will expire no later than ten years from the date of grant. The method of exercising an option granted under the plan will be set forth in the stock option agreement for that particular option and may include payment of cash or cash equivalent, tender of previously acquired shares with a fair market value equal to the exercise price, a cashless exercise (including withholding of shares otherwise deliverable on exercise or a broker-assisted arrangement as permitted by applicable laws), a combination of the foregoing methods, or any other method approved by the Committee in its discretion.

At the discretion of the Committee, the stock option agreement evidencing an award of stock options may contain limitations on the exercise of options under certain circumstances upon or after the termination of employment or in the event of death, disability or retirement. The granting of an option does not accord the recipient the rights of a stockholder, and such rights accrue only after the exercise of an option and the registration of shares in the recipient's name. The Committee last granted stock options in 2017.

Stock Appreciation Rights

The Committee in its discretion may grant SARs under the 2023 SIP. A SAR entitles the holder to receive from us upon exercise an amount equal to the excess, if any, of the aggregate fair market value of a specified number of shares that are the subject of such SAR over the aggregate exercise price for the underlying shares. At the discretion of the Committee, the award agreement evidencing an award of SARs may place limitations on the exercise of such SARs under certain circumstances upon or after the termination of employment or in the event of death, disability, or retirement. The exercise price for each SAR (other than Substitute Awards) may not be less than 100% of the fair market value of a share on the date of grant.

We may make payment of the amount to which the participant exercising SARs is entitled by delivering shares, cash or a combination of shares and cash, as set forth in the applicable award agreement. Each SAR will be evidenced by an award agreement that specifies the date and terms of the award and such additional limitations, terms and conditions as the Committee may determine.

Restricted Shares

Under the 2023 SIP, the Committee may grant or sell to participants shares that are subject to forfeiture and restrictions on transferability. Except for these restrictions and any others imposed by the Committee, upon the grant of restricted shares, the recipient will have rights of a stockholder with respect to the restricted shares, including the right to vote the restricted shares and to receive all dividends and other distributions paid or made with respect to the restricted shares. During the applicable restriction period, the recipient may not sell, transfer, pledge, exchange or otherwise encumber the restricted shares. Each award of restricted shares will be evidenced by an award agreement that specifies the terms of the award and such additional limitations, terms and conditions, which may include restrictions based upon the achievement of performance objectives, as the Committee may determine. Any award of restricted shares will provide that receipt of any dividends paid on those restricted shares will be subject to the same terms and conditions as the underlying award (including service-based vesting conditions and performance objectives) and will not be paid unless the underlying award becomes vested.

Restricted Share Units

Under the 2023 SIP, the Committee may grant or sell to plan participants restricted share units, which constitute an agreement to deliver shares to the participant in the future at the end of a restriction period and subject to such other terms and conditions as the Committee may specify. Restricted share units are not shares and do not entitle the recipients to the rights of a stockholder. Restricted share units granted under the 2023 SIP may or may not be subject to performance conditions. Restricted share units will be settled in cash or shares, in an amount based on the fair market value of a share on the settlement date. Each restricted share unit award will be evidenced by an award agreement that specifies the terms of the award and such additional limitations, terms and conditions as the Committee may determine, which may include restrictions based upon the achievement of performance objectives.

Other Share-Based Awards

The 2023 SIP also provides for grants of other share-based awards under the plan, which may include unrestricted shares or service-based or performance-based unit awards that are settled in shares or cash. Each other share-based award will be evidenced by an award agreement that specifies the terms of the award and such additional limitations, terms and conditions as the Committee may determine.



Dividend Equivalents

Awards (other than stock options and SARs) may provide the participant with dividend equivalents, on a deferred and contingent basis, and payable either in cash or in additional shares, as determined by the Committee in its sole discretion and set forth in the related award agreement. Any such dividend equivalents will be subject to the same terms and conditions as the underlying award (including service-based vesting conditions and performance objectives) and will not be paid unless the underlying award becomes vested. No dividend equivalents may be granted with respect to shares underlying a stock option or SAR.

Performance Objectives

The plan provides that performance objectives may be established by the Committee in connection with any award granted under the 2023 SIP. Performance objectives may relate to performance of the Company or one or more of our subsidiaries, divisions, departments, units, functions, partnerships, joint ventures or minority investments, product lines or products, or the performance of an individual participant, and performance objectives may be made relative to the performance of a group of companies or a special index of companies.

The performance objectives applicable to an award granted under the 2023 SIP shall be based on such criteria as the Committee may determine, in its discretion, which may include (but shall not be limited to) one or more of the following: revenues; revenue growth; product revenue growth; annual recurring revenue; earnings (including earnings before taxes, earnings before interest and taxes or earnings before interest, taxes, depreciation and amortization); earnings per share; operating income; pre- or after-tax income (before or after allocation of corporate overhead and bonus); cash flow (before or after dividends); cash flow per share (before or after dividends); gross margin; operating margin; return on equity; return on capital (including return on total capital or return on invested capital); cash flow return on investment; return on assets or operating assets; economic value added (or an equivalent metric); stock price appreciation; total stockholder return (measured in terms of stock price appreciation and dividend growth); cost control; gross profit; operating profit; cash generation; unit volume; stock price; market share; new account wins; capital structure; sales; asset quality; product and services quality or delivery goals; cost saving levels; marketing-spending efficiency; core non-interest income; debt reductions; stockholder equity; regulatory achievements; implementation, completion or attainment of measurable objectives with respect to strategy, research, development, products or projects; business transformation objectives; recruiting and maintaining personnel; or change in working capital. For the avoidance of doubt, any performance objectives that are financial metrics, may be determined in accordance with United States Generally Accepted Accounting Principles ("GAAP") if applicable or may be adjusted when established to include or exclude any items otherwise includable or excludable under GAAP.

The Committee may provide in any award agreement that any evaluation of attainment of a performance objective may include or exclude any of the following events that occurs during the relevant period: (i) asset write downs; (ii) litigation or claim judgments or settlements; (iii) the effect of changes in tax laws, accounting principles or other laws or provisions affecting reported results; (iv) any reorganization and restructuring programs; (v) unusual or infrequently occurring items as described in Financial Accounting Standards Board Accounting Standards Update No. 2015-01 and/or in management's discussion and analysis of financial condition and results of operations appearing in the Company's Annual Report on Form 10-K for the applicable year; (vi) acquisitions or divestitures; (vii) foreign exchange gains and losses; and (viii) other events identified by the Committee.

Change in Control

The 2023 SIP provides for "double-trigger" vesting of equity awards in connection with a change in control of Teradata. This means that, in the event of a change in control, as defined in the 2023 SIP, a participant's unvested awards will not automatically vest (except as otherwise provided in an award agreement, another written agreement, or an applicable severance plan). Instead, outstanding awards will continue in effect or be assumed, or an equivalent award substituted, by the successor corporation or a parent or subsidiary of the successor corporation (with appropriate adjustments as described in "Adjustments" below) and will continue to vest and become exercisable (as applicable) based on continued service during the remaining vesting period, with performance-based awards being converted to service-based awards at the "target" level (if the change in control occurs before the end of the applicable performance period) or based on actual performance (if the applicable performance period has been completed). Vesting and exercisability of awards that are continued or assumed or substituted in connection with a change in control generally would be accelerated in full, on a "double-trigger" basis, if, within 24 months after the change in control, the participant's employment is involuntarily terminated due to death, disability or termination without "cause", or, for a participant who is entitled to "good reason" protections under an applicable Teradata severance plan or similar arrangement, the participant terminates his or her

employment for “good reason.” Any such awards that are stock options or SARs generally would remain exercisable until the earlier of one year after the termination of the participant’s employment or the expiration date of the award.

If the successor corporation and its parent in a change in control transaction refuse to assume or substitute for an award as provided above, unless otherwise provided, then such awards would become vested in full, effective immediately upon the date of the change in control, with performance-based awards becoming vested at the “target” level (if the change in control occurs before the end of the applicable performance period) or based on actual performance (if the applicable performance period has been completed). Any such awards that are stock options or SARs would remain exercisable until the earlier of one year after the termination of the participant’s employment or the expiration date of the award. The Committee also has the right to cancel any awards that are not assumed in connection with a change in control, in exchange for a payment in cash or other property (including shares of the resulting entity) in an amount equal to the excess of the fair market value of the shares subject to the award over any exercise price related to the award, including the right to cancel any “underwater” stock options and SARs without payment therefor.

A change in control generally means (i) the acquisition of 50% or more of our outstanding stock; (ii) our incumbent directors ceasing to constitute at least a majority of the members of our Board; (iii) a reorganization, merger, disposition of substantially all of our assets, unless (a) substantially all of the beneficial owners of our outstanding stock prior to the transaction continue to own (in the same proportions) more than 50% of the outstanding stock of the resulting corporation, (b) no person owns 50% or more of the outstanding stock of the resulting corporation, and (c) at least a majority of the members of the Board of the resulting corporation are individuals who were our incumbent directors prior to the transaction; or (iv) stockholder approval of our complete liquidation or dissolution. For purposes of the 2023 SIP, “cause” as a reason for termination of employment or service shall have the meaning provided in an award agreement, any applicable employment or consulting agreement with the participant, or severance plan covering the participant, or, if not so defined, generally shall mean (i) conviction or plea of guilty of a felony or any other crime that results, or could reasonably be expected to result, in material harm to the business or reputation of the Company or any subsidiary, (ii) dishonesty in the course of the participant’s duties or an act of fraud or misappropriation, embezzlement, or misuse of funds or property belonging to the Company or any subsidiary, (iii) failure to perform substantially the participant’s duties in any material respect, (iv) a material violation of written policies of the Company and its Subsidiaries, including but not limited to those relating to sexual harassment or the disclosure or misuse of confidential information, or those set forth in the policies or statements of policy of the Company and its subsidiaries, (v) willful misconduct in connection with the Participant’s employment or services with the Company and its subsidiaries, which results, or could reasonably be expected to result, in material harm to the business or reputation of the Company or any subsidiary, or (vi) breach of any restrictive covenants applicable to the Participant as a result of any agreement with the Company or any subsidiary or any policy or plan maintained by the Company or any subsidiary. The term “good reason” shall have the meaning provided in our Change in Control Severance Plan or an applicable severance policy or employment, consulting or other applicable agreement between us and the participant. If “good reason” is not defined with respect to a participant in accordance with the foregoing sentence, it shall have no application under the 2023 SIP for that participant.

Forfeiture and Clawback of Awards

If we terminate a participant’s employment or service for “cause” (as defined above), then, as determined in the discretion of the Committee, the participant shall (i) forfeit outstanding awards, whether subject to service-based vesting or performance-based vesting, granted under the 2023 SIP; (ii) return all shares then held by the participant that were acquired pursuant to awards under the 2023 SIP within 2 years prior to the participant’s date of termination (in exchange for repayment of any purchase price actually paid by the participant for those shares); and (iii) repay us the value of any shares that the participant has disposed of that were acquired pursuant to awards under the 2023 SIP within 2 years prior to the participant’s date of termination, less the amount of any purchase price actually paid by the participant for those shares. Awards granted under the 2023 SIP are also subject to forfeiture or repayment to us as provided under our compensation recovery (or “clawback”) policy.

Adjustments

In the event of any equity restructuring, such as a stock dividend, stock split, spin off, rights offering or recapitalization through a large, nonrecurring cash dividend, the Committee will adjust the number and kind of shares that may be delivered under the 2023 SIP, the individual award limits, and, with respect to outstanding awards, the number and kind of shares subject to outstanding awards and the exercise price or other price of shares subject to outstanding awards, to prevent dilution or enlargement of rights. In the event of any other change in corporate capitalization, such as a merger, consolidation or liquidation, the Committee may, in its discretion, make such equitable adjustment as described in the foregoing sentence, to prevent dilution or enlargement of rights. However, unless otherwise determined by the



Committee, we will always round down to a whole number of shares subject to any award. Moreover, in the event of any such transaction or event, the Committee, in its discretion, may provide in substitution for any or all outstanding awards such alternative consideration (including cash) as it, in good faith, may determine to be equitable in the circumstances and may require in connection therewith the surrender of all awards so replaced.

Transferability

Except as the Committee otherwise determines, awards granted under the 2023 SIP will not be transferable by a participant other than by will or the laws of descent and distribution. Except as otherwise determined by the Committee, stock options and SARs will be exercisable during a participant's lifetime only by him or her or, in the event of the participant's incapacity, by his or her guardian or legal representative. Any award made under the 2023 SIP may provide that any shares issued as a result of the award will be subject to further restrictions on transfer.

Amendment

Our Board of Directors may amend, alter or discontinue the 2023 SIP at any time, with stockholder approval to the extent required by applicable laws. No such amendment or termination, however, may adversely affect in any material way any holder of outstanding awards without his or her consent, except for amendments made to cause the plan to comply with applicable law, stock exchange rules or accounting rules. No award may be amended or otherwise subject to any action that would be treated as a "repricing" of such award, unless such action is approved by our stockholders.

Federal Income Tax Consequences

The following is a summary of certain U.S. federal income tax consequences of awards made under the 2023 SIP, based upon the laws in effect on the date hereof. The discussion is general in nature and does not take into account a number of considerations which may apply in light of the circumstances of a particular participant under the plan. The income tax consequences under applicable state and local tax laws may not be the same as under federal income tax laws.

Non-Qualified Stock Options. A participant will not recognize taxable income at the time of grant of a non-qualified stock option, and we will not be entitled to a tax deduction at such time. A participant will recognize compensation taxable as ordinary income (and subject to income tax withholding in respect of an employee) upon exercise of a non-qualified stock option equal to the excess of the fair market value of the shares purchased over their exercise price, and we generally will be entitled to a corresponding deduction.

Incentive Stock Options. A participant will not recognize taxable income at the time of grant of an incentive stock option. A participant will not recognize taxable income (except for purposes of the alternative minimum tax) upon exercise of an incentive stock option. If the Shares acquired by exercise of an incentive stock option are held for the longer of two years from the date the option was granted and one year from the date the shares were transferred, any gain or loss arising from a subsequent disposition of such shares will be taxed as long-term capital gain or loss, and we will not be entitled to any deduction. If, however, such shares are disposed of within either of such two- or one-year periods, then in the year of such disposition the participant will recognize compensation taxable as ordinary income equal to the excess of the lesser of the amount realized upon such disposition and the fair market value of such shares on the date of exercise over the exercise price, and we generally will be entitled to a corresponding deduction.

Stock Appreciation Rights. A participant will not recognize taxable income at the time of grant of a SAR, and we will not be entitled to a tax deduction at such time. Upon exercise, a participant will recognize compensation taxable as ordinary income (and subject to income tax withholding in respect of an employee) equal to the fair market value of any shares delivered and the amount of cash paid by us, and we generally will be entitled to a corresponding deduction.

Restricted Shares. A participant will not recognize taxable income at the time of grant of restricted shares, and we will not be entitled to a tax deduction at such time, unless the participant makes an election under Section 83(b) of the Internal Revenue Code to be taxed at such time. If such election is made, the participant will recognize compensation taxable as ordinary income (and subject to income tax withholding in respect of an employee) at the time of the grant equal to the excess of the fair market value of the shares at such time over the amount, if any, paid for such shares. If such election is not made, the participant will recognize compensation taxable as ordinary income (and subject to income tax withholding in respect of an employee) at the time the restrictions lapse in an amount equal to the excess of the fair market value of the shares at such time over the amount, if any, paid for such shares. We are entitled to a corresponding deduction at the time the ordinary income is recognized by the participant.

Restricted Share Units. A participant will not recognize taxable income at the time of grant of a restricted share unit award, and we will not be entitled to a tax deduction at such time. A participant will recognize compensation taxable as ordinary income (and subject to income tax withholding in respect of an employee) at the time of settlement of the award equal to the fair market value of any shares delivered and the amount of cash paid by us, and we will be entitled to a corresponding deduction.

Section 162(m). Section 162(m) limits the deduction certain employers may take for otherwise deductible compensation payable to certain covered individuals to the extent the compensation paid to such covered individual for the year exceeds \$1 million.

Section 409A. Section 409A of the Internal Revenue Code imposes certain restrictions upon the payment of nonqualified deferred compensation. We intend that awards granted under the 2023 SIP will be designed and administered in such a manner that they are either exempt from the application of, or comply with, the requirements of Section 409A of the Internal Revenue Code.

New Plan Benefits

Except as summarized below, the Committee and the Board retain discretion under the 2023 SIP to determine which directors, officers, employees and consultants will receive awards and the amount and type of awards. Therefore, we are not able to determine the total number of individuals who will participate in the amended and restated 2023 SIP or the total amount of awards granted thereunder.

Our non-employee directors will receive annual equity grants under the 2023 SIP, in accordance with our director compensation program. Pursuant to our current non-employee director compensation program, the grant date value of annual stock grants to applicable non-employee directors is \$250,000; however, our non-employee director compensation program is subject to change as determined by the Board. For more information, please see "Director Compensation."

Registration with the SEC

The Company intends to file a Registration Statement on Form S-8 relating to the issuance of additional shares under the amended and restated 2023 SIP with the Securities and Exchange Commission pursuant to the Securities Act of 1933, as amended, after approval of the amended and restated 2023 SIP by the Company's stockholders.



The Board of Directors recommends that you vote **FOR** this proposal.

Approval of this proposal requires the affirmative vote of a majority of the voting power present (in person or by proxy) at the meeting and entitled to vote on this item of business. Proxies solicited by the Board of Directors will be voted FOR this proposal, unless you specify otherwise in your proxy. Abstentions will have the same effect as votes against the matter and shares that are the subject of a broker "non-vote" will be deemed absent and will have no effect on the outcome of the vote.

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DIRECTORS' PROPOSAL TO RATIFY THE APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2026 (Item 4 on Proxy Card)

The Audit Committee of the Board of Directors, which is composed entirely of independent directors, appointed PricewaterhouseCoopers LLP ("PwC") as our independent registered public accounting firm for 2026 to audit our consolidated financial statements. The Board has approved this appointment and, as a matter of good corporate governance, is asking you to ratify this appointment.

In determining whether to reappoint PwC as our independent auditor, the Audit Committee considers, among other things, the length of time PwC has been engaged, in addition to considering the quality of the discussions with the independent auditor and an assessment of past performance of PwC. The Audit Committee annually reviews PwC's independence and performance in deciding whether to retain PwC or engage another firm as our independent registered public accounting firm. In the course of these reviews, the Audit Committee considers, among other things:

- PwC's historical and recent performance on the Teradata audit;
- PwC's capability and expertise in handling the breadth and complexity of our worldwide operations;
- The appropriateness of PwC's fees for audit and non-audit services;
- The potential impact of changing auditors; and
- PwC's tenure as our independent auditor, including the benefits of having a long-tenured auditor and controls and processes that help ensure PwC's independence.

Based on its "Pre-Approval Policy" and applicable SEC rules and guidance, the Audit Committee has considered whether the provision of the tax and other non-audit services described below under the caption "Fees Paid to Independent Registered Public Accounting Firm" was compatible with maintaining PwC's independence and concluded that it was. Based on its review of the above factors, the Audit Committee believes that it is in the best interests of Teradata and our stockholders to retain PwC as our independent registered public accounting firm for 2026.

PwC has been our independent registered public accounting firm since 2007. The firm is considered a leader in providing audit services to the high-technology industry. The Board believes that PwC is well-qualified to serve as our independent registered public accounting firm given its experience, global presence with offices or affiliates in or near most locations where we do business, and quality audit work in serving us. PwC rotates its audit partners assigned to audit us at least once every five years in accordance with SEC rules, and the Audit Committee oversees the selection of PwC's lead engagement partner. To further ensure the independence of our independent registered public accounting firm, the Audit Committee has adopted a policy regarding the hiring of any employees or former employees of PwC or its affiliates.

Representatives of PwC will attend the annual meeting to answer questions, and they may also make any statement they wish at the meeting.



The Board of Directors recommends that you vote FOR this proposal.

Approval of this proposal requires the affirmative vote of a majority of the voting power present (in person or by proxy) at the meeting and entitled to vote on this item of business. If the stockholders do not approve this proposal, the Audit Committee and the Board of Directors will reconsider the appointment but may decide to maintain its appointment of PwC. Proxies solicited by the Board will be voted FOR this proposal unless you specify otherwise in your proxy. Abstentions will have the same effect as votes against the matter and shares that are the subject of a broker "non-vote" will be deemed absent and will have no effect on the outcome of the vote.

AUDIT COMMITTEE REPORT

The Company's management is responsible for the preparation, presentation and integrity of the Company's financial statements, accounting and financial reporting principles, internal controls, and procedures designed to ensure compliance with accounting standards, applicable laws, and regulations. PricewaterhouseCoopers LLP ("PwC"), the Company's independent registered public accounting firm, is responsible for performing an independent audit of the Company's consolidated financial statements and expressing an opinion on the conformity of those financial statements with generally accepted accounting principles. A more detailed discussion of the factors considered by the Audit Committee in appointing PwC as the Company's independent auditor is found above.

In the course of fulfilling its oversight responsibilities for the Company, the Audit Committee has reviewed and discussed with management the Company's audited financial statements for fiscal year 2025, as well as quarterly earnings releases and quarterly reports on Form 10-Q, and, together with the Board of Directors, has reviewed and discussed the 2025 Annual Report and this proxy statement. In addition, as part of their oversight responsibility, the Audit Committee members have reviewed and discussed with management the adequacy and effectiveness of the Company's internal control over financial reporting. PwC has also discussed with the Audit Committee significant matters regarding internal control over financial reporting that have come to its attention during the course of its audit of the consolidated financial statements. The Audit Committee also discussed with the Company's management the process used for certifications by the Company's Chief Executive and Chief Financial Officers for the Company's quarterly and year-end filings with the SEC, as well as the clarity and completeness of the Company's financial disclosures. Further, the Audit Committee discussed with PwC the matters required to be discussed under the applicable requirements of the Public Company Accounting Oversight Board ("PCAOB") and the Securities and Exchange Commission. These matters include: (i) the overall scope and plans for PwC's independent audit as well as approval of the terms of PwC's engagement letter; (ii) review of the Company's internal audit plan; (iii) review of PwC's audit strategy and approach, including accounting policies, practices and estimates; and (iv) PwC's evaluation of the Company's financial reporting and other key findings related to the audit. The Audit Committee also has received the written disclosures and the letter from PwC required by the applicable requirements of the PCAOB regarding PwC's communications with the Audit Committee concerning independence and has discussed with PwC its independence from management and the Company. This proxy statement contains a detailed listing of the Audit Committee's areas of responsibility.

At each regularly scheduled meeting in 2025, the Audit Committee had an opportunity to meet in executive session with PwC, the Company's Chief Financial Officer, Chief Administrative Officer, and the individuals that lead the Company's ethics and compliance, internal audit, and enterprise risk management activities. All of these individuals have unrestricted access to the Audit Committee.

Based on the reviews and the discussions referred to above, the Audit Committee recommended to the Board of Directors that the Company's audited consolidated financial statements be included in the 2025 Annual Report for filing with the SEC.

Dated: February 27, 2026

The Audit Committee:

Kimberly K. Nelson, Chair
Todd E. McElhatton, Member
Joanne B. Olsen, Member

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FEES PAID TO INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

The following table presents the fees accrued or billed for professional audit services rendered by our independent registered public accounting firm, PricewaterhouseCoopers LLP ("PwC"), for the audit of our consolidated financial statements for fiscal years 2025 and 2024, as well as the worldwide fees accrued or billed for other services rendered by PwC in 2025 and 2024.

NAME	2025 (\$)	2024 (\$)
Audit Fees	(1) 3,005,250	(1) 2,699,438
Audit-Related Fees	—	(2) 520,000
Tax Fees	—	—
All Other Fees	(3) 6,500	(3) 2,150
Total Fees	3,011,750	3,221,588

(1) Includes fees related to the annual audit and quarterly review of our consolidated financial statements, the audit of internal control over financial reporting, attestation services and review services associated with our filings with the SEC, and consultations with management as to the accounting or disclosure treatment of transactions or events and the actual or potential impact of final or proposed rules, standards or interpretations by regulatory and standard setting bodies. Also includes fees related to statutory audits of the financial statements of select foreign subsidiaries and fees related to the post-implementation review of our ERP system.

(2) Includes fees related to the pre-implementation review of our ERP system.

(3) Includes license fees for PwC software products used to assist in conducting accounting research and other service tools.

The Audit Committee has adopted policies and procedures regarding its pre-approval of the audit, audit-related, tax and all other non-audit services to be provided by our independent registered public accounting firm or its affiliates to us or our consolidated subsidiaries (the "Pre-Approval Policy"). This policy is designed to assure that the provision of such services does not impair the independence of our independent registered public accounting firm. Under the Pre-Approval Policy, at the beginning of each fiscal year, the Audit Committee will review the services proposed by management and our independent registered public accounting firm to be provided during that year. The Audit Committee will then provide its pre-approval based on the limitations set forth in the Pre-Approval Policy. These limitations include the following:

- In no case should we or any of our consolidated subsidiaries retain our independent registered public accounting firm or its affiliates to provide management consulting services or any non-audit services that are not permitted under applicable laws and regulations, including, without limitation, the Sarbanes-Oxley Act of 2002 and the SEC's related rules and regulations.
- Unless a type of service to be provided by the independent registered public accounting firm has received general pre-approval, it will require specific pre-approval by the Audit Committee. Any other non-audit services and tax consulting services will require specific pre-approvals by the Audit Committee and a determination that such services would not impair the independence of our independent registered public accounting firm. Specific pre-approvals by the Audit Committee will also be required for any material changes or additions to the pre-approved services.
- The Audit Committee recommends that the ratio of total tax and all other non-audit services to total audit and audit-related services procured by us in a fiscal year be less than one-to-one.
- The Audit Committee will not permit the exclusive retention of our independent registered public accounting firm in connection with a transaction initially recommended by the independent registered public accounting firm, the purpose of which may be tax avoidance and the tax treatment of which is not supported in applicable tax law.
- Pre-approval fee levels for all services to be provided by the independent registered public accounting firm will be established annually by the Audit Committee and updated on a quarterly basis by the Audit Committee at its regularly scheduled meetings. Any proposed services significantly exceeding these levels will require separate pre-approval by the Audit Committee.

- Our Chief Accounting Officer will report to the Audit Committee on a quarterly basis regarding the status of all pre-approved audit, audit-related, tax and all other non-audit services provided by our independent registered public accounting firm or its affiliates to us or our consolidated subsidiaries.
- Back-up documentation will be provided as appropriate to the Audit Committee by management and/or the independent registered public accounting firm when requesting pre-approval of services by our independent registered public accounting firm. At the request of the Audit Committee, additional detailed documentation regarding the specific services will be provided.
- Requests or applications to provide services that require separate approval by the Audit Committee will be submitted to the Audit Committee by our Chief Financial Officer, with the support of the independent registered public accounting firm, and must include a joint statement as to whether, in the view of management and the independent registered public accounting firm, the request or application is consistent with the SEC's rules on auditor independence.

Under the Pre-Approval Policy, the Audit Committee has delegated to its Chair limited authority to grant pre-approvals for audit, audit-related, tax and other non-audit services in the event that immediate approval of a service is needed. The Chair shall report any pre-approval decisions to the Audit Committee at its next scheduled meeting for its review and approval. The Audit Committee has not delegated to management its responsibilities to pre-approve services performed by the independent registered public accounting firm.

The audit, tax and all other non-audit services provided by PwC to us, and the fees charged for such services, will be actively monitored by the Audit Committee as set forth in the Pre-Approval Policy on a quarterly basis to maintain the appropriate level of objectivity and independence in the firm's audit work for us. Part of the Audit Committee's ongoing monitoring includes a review of any de minimis exceptions as provided in the applicable SEC rules for non-audit services that were not pre-approved by the Audit Committee. All services provided by PwC in the fiscal years 2025 and 2024 were pre-approved or ratified by the Audit Committee.

The logo for Teradata, consisting of the word "teradata" in a bold, orange, sans-serif font.

OTHER MATTERS

The Board of Directors does not know of any matters that will be brought before the 2026 annual meeting other than those listed in the notice of meeting. If any other matters are properly introduced at the meeting for consideration, including consideration of a motion to adjourn the meeting to another time or place, the individuals named on the proxy card will have authority to vote on such matters in their discretion.

HOUSEHOLDING OF PROXY MATERIALS

The SEC has adopted rules that permit companies and intermediaries (e.g., banks and brokers) to satisfy the delivery requirements for annual reports, proxy statements, and Notice of Internet Availability of Proxy Materials ("Notice") with respect to two or more stockholders sharing the same address by delivering one annual report, proxy statement and Notice addressed to those stockholders. This process, which is commonly referred to as "householding," potentially means extra convenience for stockholders and cost savings for companies.

A number of brokers with account holders who are Teradata's stockholders will be "householding" our proxy materials. A single annual report, proxy statement and/or Notice will be delivered to multiple stockholders sharing an address unless contrary instructions have been received from the affected stockholders. If you have multiple Teradata common stock record accounts and/or share an address with a family member who is a Teradata stockholder and want to receive more than one copy of the annual report, proxy statement or Notice, you may contact our mailing agent, Broadridge Financial Solutions, at Broadridge Householding Department, 51 Mercedes Way, Edgewood, New York, 11717 (phone: 1-800-542-1061). Broadridge will remove you from the householding program within 30 days after receipt of this request and will mail you a separate copy of the annual report, proxy statement, and Notice. Stockholders who hold their stock through a bank or broker and currently receive multiple copies of the annual report, proxy statement or Notice at their address and would like to request "householding" of their communications should contact their bank or broker.

ADDITIONAL INFORMATION

Cost of Proxy Solicitation

We will pay the expenses of soliciting proxies in connection with the annual meeting. Proxies may be solicited on our behalf through the mail, in person, by telephone, electronic transmission, or facsimile transmission. We have hired Okapi Partners LLC to assist in the solicitation of proxies and related services, at an estimated cost of \$41,000 plus reimbursement of reasonable out-of-pocket expenses. In accordance with SEC and NYSE rules, we will also reimburse brokerage houses and other custodians, nominees and fiduciaries for their expenses of sending proxies and proxy materials as intermediaries to the beneficial owners of our common stock.

Procedures for Stockholder Proposals and Nominations

Under our bylaws, nominations for directors at an annual meeting (other than pursuant to the proxy access provisions of our bylaws, described below) may be made only by (i) the Board of Directors or a committee of the Board, or (ii) a stockholder entitled to vote who has delivered notice to us within 90 to 120 days before the first anniversary of the date of the preceding year's annual meeting and complied with the additional requirements set forth in our bylaws. As such, any nomination requests (other than pursuant to the proxy access provisions of our bylaws) must be submitted no earlier than January 14, 2027 and no later than February 13, 2027.

Proxy Access

Our bylaws also permit stockholders to nominate director candidates through proxy access for inclusion in our proxy statement.

In general, a stockholder, or a group of up to 20 stockholders, owning 3% or more of the Company's outstanding stock continuously for at least three years, may nominate and include in the Company's proxy materials director nominees

constituting up to 20% of the Board, provided that such stockholder(s) and nominee(s) satisfy the requirements set forth in our bylaws, which generally include the following three conditions.

1



a single stockholder, or qualified group of up to 20 stockholders

3% for 3 years

owning three percent of the outstanding stock for at least three consecutive years

2



the individual or qualified group may nominate a number of directors equal to

up to 20%

of the directors then in office (after giving effect to any reduction in board size before the meeting) but in no case less than one nominee

3



stockholders and nominees who satisfy the requirements specified by our bylaws are included in the proxy statement

To be timely for our 2027 annual meeting of stockholders, a proxy access nomination must be received by our Secretary at the Company's address provided under "Stockholder Proposals for 2027 Annual Meeting" of this proxy statement not later than the 120th day nor earlier than the 150th day prior to the first anniversary of the date we commenced mailing of our proxy materials for the preceding year's annual meeting. As such, any proxy access nominations are required to be submitted no sooner than October 27, 2026 and no later than November 26, 2026. For additional information regarding the Company's proxy access provisions, please refer to the bylaws (www.teradata.com/about-us/corporate-governance/articles-and-bylaws).

Advance Notice Procedure

Our bylaws also provide that, other than the nomination of directors, business may not be brought before an annual meeting unless it is (i) specified in our proxy materials (i.e., proposals brought by the Board of Directors and stockholder proposals that we are required to include in our proxy statement under SEC Rule 14a-8), (ii) brought before the meeting by or at the direction of the Board, or (iii) brought by a stockholder entitled to vote who has delivered notice to us (containing certain information specified in the bylaws) within 90 to 120 days before the first anniversary of the date of the preceding year's annual meeting and complied with the additional requirements set forth in our bylaws. As such, any stockholder requests to present business at the annual meeting are required to be submitted no sooner than January 14, 2027 and no later than February 13, 2027.

A copy of the full text of our bylaws may be obtained upon written request to the Secretary at Teradata Corporation, 17095 Via Del Campo, San Diego, CA 92127. A copy of our bylaws, which were last amended by the Board of Directors on October 31, 2022, is also available on our corporate governance website at www.teradata.com/about-us/corporate-governance/articles-and-bylaws.

Stockholder Proposals for 2027 Annual Meeting

To include a stockholder proposal in our 2027 notice of meeting and proxy materials pursuant to SEC Rule 14a-8, a stockholder must satisfy all applicable requirements of that rule, and the proposal must be received by our Secretary at Teradata Corporation, 17095 Via Del Campo, San Diego, CA 92127, no later than November 26, 2026.

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OTHER GENERAL INFORMATION



Who may vote at the meeting?

Only stockholders of record may vote at the meeting. A stockholder of record is a stockholder as of the close of business on March 19, 2026, the record date for the meeting. On the record date, there were 94,530,411 shares of common stock outstanding.



How many votes do I have?

For each share of common stock you own, you are entitled to cast one vote on each director candidate submitted for election and to cast one vote on each other matter properly brought before the meeting.



When will I receive my proxy materials?

We intend to send a Notice Regarding the Availability of Proxy Materials for the 2026 annual meeting and make proxy materials available to stockholders (or for certain stockholders who request, or are required to receive, a paper copy of this proxy statement and the form of proxy) on or about March 26, 2026.



How do I access my proxy materials?

Notice and Access. Proxy materials (including our 2025 Annual Report, notice of the 2026 annual meeting of stockholders and proxy statement, and proxy card) are being made available via the Internet pursuant to the “notice and access” rules of the SEC. A Notice of Internet Availability of Proxy Materials (“Notice”) is being mailed to most of our record and beneficial stockholders. The Notice includes instructions on how to access the proxy materials on the Internet or request printed copies of these materials. To receive future proxy materials by mail or email, follow the instructions included with the Notice. If you previously elected to receive materials via mail or email delivery, you will not receive the Notice, but you will receive your materials via the delivery method you requested.

Electronic Delivery. At their request, many stockholders are receiving an email providing them with links to receive the Notice and Internet access to the proxy materials rather than receiving a printed copy of the Notice or printed proxy materials.

Paper Copies. If you have previously requested paper copies of your proxy materials, or are otherwise required to receive paper copies, you will receive the 2026 proxy materials, including notice of the meeting, in printed form unless you consent to receive these documents electronically in the future.



How do I receive my proxy materials electronically?

If you are a stockholder of record (*i.e.*, you directly own your common stock through an account with our transfer agent, Computershare Investor Services), you can choose to access your Teradata proxy materials electronically and save the cost of producing and mailing a Notice and other documents by following the instructions provided at www.investordelivery.com or by following the prompt if you choose to authorize your proxy over the Internet. You must provide your sixteen-digit control number listed on your Notice or proxy card to make this election.

Your election to receive proxy materials by electronic access will remain in effect until you revoke your consent at www.proxyvote.com, or your consent is deemed to be revoked under applicable law. You must provide your sixteen-digit control number to revoke your consent.

If you are a beneficial owner (*i.e.*, you indirectly hold your common stock through a nominee such as a bank or broker), please review the information provided by your nominee for instructions on how to elect to view future proxy statements and annual reports over the Internet.

Please keep in mind that choosing electronic delivery saves the Company and its stockholders money and preserves natural resources

? How do I obtain a separate set of proxy materials?

To save costs, only one set of proxy materials is being printed and mailed to stockholders who have requested printed copies and share an address, unless otherwise requested or required under applicable law. If you have multiple Teradata common stock record accounts and/or share an address with a family member who is a Teradata stockholder and want to receive more than one copy of the Notice and/or proxy materials, you may contact our mailing agent, Broadridge Financial Solutions, at Broadridge Householding Department, 51 Mercedes Way, Edgewood, New York, 11717 (phone: 1-866-540-7095). Broadridge will mail you a separate copy of the proxy materials and will remove you from the householding program within thirty days after receipt of this request.

? How can I vote my shares of Teradata stock?

Your vote is important. Stockholders should follow the instructions to vote during the annual meeting at www.virtualshareholdermeeting.com/TDC2026. Shares held in your name as the stockholder of record may be voted electronically during the annual meeting. Shares for which you are the beneficial owner also may be voted during the annual meeting. However, even if you plan to attend the annual meeting, the Company recommends that you vote your shares in advance, so that your vote will be counted if you later decide not to attend the annual meeting. You may vote your shares by authorizing a proxy over the Internet or by telephone. In addition, if you received paper copies of the proxy materials by mail, you can also submit a proxy by mail by following the instructions on the proxy card. Voting your shares by authorizing a proxy over the Internet, by telephone or by written proxy card will ensure your representation at the annual meeting regardless of whether you attend.

If you are a stockholder of record, please authorize your proxy electronically by going to the www.proxyvote.com website or by calling the toll-free number (for residents of the United States and Canada) listed on your Notice and proxy card. Please have your Notice or proxy card in hand when going online or calling. If you authorize your proxy via the Internet, you do not need to return your proxy card. If you choose to authorize your proxy by mail, simply mark your proxy card, and then date, sign and return it in the postage-paid envelope provided.

If you hold your shares beneficially through a nominee (such as a bank or broker), you may be able to authorize your proxy by telephone or the Internet as well as by mail. You should follow the instructions you receive from your nominee to vote these shares.

? How do I revoke my proxy for the annual meeting?

You may revoke your proxy at any time before it is voted at the meeting by:

- properly executing and delivering a later-dated proxy (including a telephone or Internet proxy authorization);
- voting by casting a ballot electronically at the annual meeting; or
- sending a written notice of revocation to the inspectors of election in care of our Secretary at Teradata Corporation, 17095 Via Del Campo, San Diego, CA 92127.

? What if I want to vote at the meeting?

The method by which you vote and authorize your proxy will in no way limit your voting rights if you later decide to vote electronically at the meeting. If you beneficially own your shares through a nominee (such as a bank or broker), please follow the voting instructions provided by your broker, trustee or other nominee. Stockholders should follow the instructions to vote during the annual meeting at www.virtualshareholdermeeting.com/TDC2026. Shares held in your name as the stockholder of record may be voted electronically during the annual meeting. Shares for which you are the beneficial owner also may be voted during the annual meeting. However, even if you plan to attend the virtual annual meeting, the Company recommends that you vote your shares in advance, so that your vote will be counted if you later decide not to attend the virtual annual meeting. Voting online during the meeting will replace any previous votes.

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? What are the requirements for ensuring that my shares are voted by proxy at the meeting?

Your shares will be voted at the meeting as directed by the instructions on your proxy card, voting instructions or electronic proxy if (1) you are entitled to vote, (2) your proxy was properly executed or properly exercised electronically, (3) we received your proxy prior to the voting deadlines for the annual meeting (May 13, 2026 at 11:59 p.m. ET for record stockholders who do not vote at the meeting and such time as directed by the nominee for beneficial owners), and (4) you did not revoke your proxy prior to or at the meeting.

? What is considered a quorum to conduct the annual meeting?

To have a quorum necessary to conduct business at the meeting, it is necessary to have shares that represent (in person or by proxy) the holders of a majority of our shares of common stock outstanding on the record date, which is the close of business on March 19, 2026. Shares of common stock represented in person or by proxy (including shares that abstain with respect to a particular proposal to be voted upon and “broker non-votes”) will be counted as present for the purpose of determining whether a quorum exists at the meeting for that proposal. If a quorum is not present, the meeting will be adjourned until a quorum is obtained.

? How many votes are required to approve each item?

With respect to **Proposal 1** (the election of directors), the election of each nominee requires the votes cast “FOR” such nominee’s election to exceed the votes cast “AGAINST” such nominee’s election.

With respect to **Proposal 2** (the advisory “say-on-pay” vote on executive compensation), the affirmative vote of a majority of the voting power present (in person or by proxy) at the meeting and entitled to vote on such question is required to adopt this advisory resolution in accordance with Teradata’s bylaws. However, the results of this vote are not binding on the board, whether or not any resolution is passed under this voting standard.

With respect to **Proposal 3** (the approval of the amended and restated 2023 Stock Incentive Plan), the affirmative vote of a majority of the voting power present (in person or by proxy) at the meeting and entitled to vote on such item of business is required to approve the plan.

With respect to **Proposal 4** (the ratification of the appointment of the Company’s independent auditors), the affirmative vote of a majority of the voting power present (in person or by proxy) at the meeting and entitled to vote on such item of business is required to ratify the appointment.

Abstentions effectively count as votes “against” the adoption of a proposal (but will have no effect on the election of a director). Moreover, if you do not instruct your nominee (such as your bank or broker) how to vote your shares with respect to the election of directors, the advisory vote on executive compensation, and the amended and restated 2023 Stock Incentive Plan, the nominee may not vote on these proposals. This is called a “broker non-vote” and although your shares will be considered to be represented by proxy at the annual meeting for purposes of establishing quorum, they are not considered to be shares “entitled to vote” at the annual meeting and will not be counted as having been voted on the applicable proposal. However, broker “non-votes” will have no effect on the outcome of the vote for any proposal or the election of any director.

? How does the Board of Directors recommend that I vote my shares?

The Teradata Board of Directors recommends that you vote:

- **FOR** the election of each of the three Class I director nominees, Mr. McMillan and Ms. Fisher and Nelson;
- **FOR** the approval, on an advisory basis, of the compensation of our named executive officers as disclosed in this proxy statement;
- **FOR** the approval of the amended and restated Teradata 2023 Stock Incentive Plan; and
- **FOR** ratification of the appointment of PricewaterhouseCoopers LLP as our independent registered public accounting firm for 2026.

If you submit your proxy without specific voting instructions, your shares represented by that proxy will be voted as recommended by our Board.

? The 2026 annual meeting is being held virtually. What do I need to do to attend the annual meeting?

The 2026 annual meeting will be held virtually via a live webcast. Holding the annual meeting of stockholders in a virtual format provides the opportunity for participation by a broader group of stockholders, while reducing the costs and environmental impact associated with planning, holding and arranging logistics for an in-person meeting.

To attend the annual meeting, including to vote and/or submit questions, stockholders will need to access the live audio webcast of the meeting. To do so, stockholders will need to visit www.virtualshareholdermeeting.com/TDC2026 and use their 16-digit Control Number provided in the Notice, proxy card or instructions that accompanied your proxy materials, to log in to this website and access the live audio webcast of the meeting.

We encourage stockholders to log in to this website and access the webcast before the annual meeting's start time. Please allow ample time for online check-in, which will begin at 7:45 a.m. Pacific Time. We will offer live technical support during the meeting. If you encounter any technical difficulties accessing the meeting, please call 844-986-0822 (US) or 303-562-9302 (International). Please note that if you do not have your control number and you are a registered owner, operators will be able to provide your control number to you. However, if you are a beneficial owner (and thus hold your shares in an account at a bank, broker, or other holder of record), you will need to contact the bank, broker, or other holder of record to obtain your control number prior to the meeting. Further instructions on how to attend, vote and/or ask questions at the annual meeting, including how to demonstrate your ownership of Teradata common stock as of the record date, are available at www.virtualshareholdermeeting.com/TDC2026.

? Will I be able to ask questions at the annual meeting? How do I access the voting results of the meeting?

Stockholders may submit a question online during the meeting at www.virtualshareholdermeeting.com/TDC2026. We will answer questions as time permits at the meeting.

Following the meeting, we will post to the Investor Relations section of our website (www.teradata.com) a replay of the annual meeting (including the question and answer session). We will include the results of the votes taken at the meeting, in a quarterly report on Form 10-Q or a current report on Form 8-K, as applicable, that we expect to file with the SEC within four business days after the date of the annual meeting or any adjournment or postponement thereof. Stockholders may also find information on how to obtain a transcript of the meeting by writing to our Secretary at Teradata Corporation, 17095 Via Del Campo, San Diego, CA 92127.

The above notice and proxy statement are sent by order of the Board of Directors.

Scot F. Rogers
Chief Administrative Officer and Secretary

Dated: March 26, 2026

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Cautionary Note on Forward-Looking Statements

Statements in this proxy statement relating to Teradata's future plans, expectations, beliefs, intentions and prospects, such as statements regarding our ongoing business transformation and future business, operating and ESG-related goals, use of shares in our equity plan and sufficiency of the amount of shares issued under that plan are forward-looking statements. These forward-looking statements are based upon current expectations and assumptions and involve risks and uncertainties that could cause actual results to differ materially, including the factors described from time to time in Teradata's filings with the U.S. Securities and Exchange Commission, including its 2025 Annual Report and subsequent quarterly reports on Forms 10-Q, as well as the Company's annual report to stockholders. Teradata does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

In addition, the forecasts regarding our future share usage and burn rate set forth in Proposal No. 3 (Approval of the Teradata 2023 Stock Incentive Plan as Amended and Restated) include embedded assumptions which are highly dependent on the public trading price of Teradata common stock and other factors, which we do not control. These forecasts reflect various assumptions regarding our future operations. The inclusion of the forecasts set forth in Proposal No. 3 should not be regarded as an indication that these forecasts will be predictive of actual future outcomes, and the forecasts should not be relied upon as such.

TERADATA 2023 STOCK INCENTIVE PLAN (Amended and Restated as of May 14, 2026)

1. Establishment, Purpose, Duration.

(a) Establishment. Teradata Corporation (the “Company”) established the Teradata 2023 Stock Incentive Plan (the “Plan”) effective as of February 24, 2023 (the “Effective Date”). The Plan was amended and restated effective as of May 14, 2024, and May 15, 2025, and is hereby further amended and restated in its entirety, as set forth herein, effective on the date that the amendment and restatement is approved by the stockholders of the Company. Definitions of capitalized terms used in the Plan are contained in Section 2 of the Plan.

(b) Purpose. The purpose of the Plan is to attract and retain Directors, officers, key employees and Consultants of the Company and its Subsidiaries and to provide to such persons incentives and rewards for superior performance.

(c) Duration. No Award may be granted under the Plan after the day immediately preceding the tenth (10th) anniversary of the Effective Date, or such earlier date as the Board shall determine. The Plan will remain in effect with respect to outstanding Awards until no Awards remain outstanding.

(d) Prior Plan. The Teradata 2012 Stock Incentive Plan, as amended and restated (the “Prior Plan”), terminated in its entirety effective on May 9, 2023, which was the date that stockholders initially approved this Plan (the “Approval Date”); provided that all outstanding awards under the Prior Plan as of the Approval Date remained outstanding and shall be administered and settled in accordance with the provisions of the Prior Plan.

2. Definitions. As used in the Plan, the following definitions shall apply.

“Applicable Laws” means the applicable requirements relating to the administration of equity-based compensation plans under U.S. state corporate laws, U.S. federal and state securities laws, the Code, the rules of any stock exchange or quotation system on which the Shares are listed or quoted and the applicable laws of any other country or jurisdiction where Awards are granted under the Plan.

“Approval Date” has the meaning given such term in Section 1(d).

“Award” means a Nonqualified Stock Option, Incentive Stock Option, Stock Appreciation Right, Restricted Share, Restricted Share Unit or Other Share-Based Award granted pursuant to the terms and conditions of the Plan.

“Award Agreement” means either: (a) an agreement, either in written or electronic format, entered into by the Company and a Participant setting forth the terms and provisions applicable to an Award; or (b) a statement, either in written or electronic format, issued by the Company to a Participant describing the terms and provisions of such Award, which need not be signed by the Participant.

“Board” means the Board of Directors of the Company.

“Cause” as a reason for a Participant’s termination of employment or service shall have the meaning provided in the applicable employment agreement or consulting agreement between, or severance plan covering, the Participant and the Company or a Subsidiary, if any (provided, however, that with regard to any agreement or plan under which the definition of “cause” only applies on occurrence of a change in control, such definition of “cause” shall not apply until a change in control actually takes place and then only with regard to a termination thereafter), or if there is no such agreement or plan, as applicable, that defines the term, then unless otherwise defined in the applicable Award Agreement, “Cause” shall mean (a) the Participant’s conviction of, or plea of guilty or no contest to, (i) any felony (or its international equivalent) or (ii) any other crime that results, or could reasonably be expected to result, in material harm to the business or reputation of the Company or any Subsidiary, (b) an act of personal dishonesty in the course of fulfilling the Participant’s duties to the Company or a Subsidiary, or an act of fraud or misappropriation, embezzlement, or misuse of funds or property belonging to the Company or any Subsidiary, (c) failure on the part of the Participant to perform substantially such Participant’s duties to the Company or a Subsidiary in any material respect, (d) a material violation of the written policies of the Company and its Subsidiaries, including but not limited to those relating to sexual harassment or the disclosure or misuse of confidential information, or those set forth in the policies or statements of policy of the Company and its Subsidiaries, (e) the Participant’s engagement in willful misconduct in connection with the Participant’s employment or services with the Company and its subsidiaries, which results, or could reasonably be expected to result, in material harm to the business or reputation of the Company or any Subsidiary, (f) breach of any restrictive covenants applicable to the Participant as a result of any agreement with the Company or any Subsidiary or any policy or plan maintained by the Company or any Subsidiary, or (g) before a Change in Control, such other events as shall be

determined by the Committee and set forth in a Participant's Award Agreement. Notwithstanding any other provision of the Plan to the contrary, following a Change in Control, any determination by the Committee as to whether "Cause" exists shall be subject to *de novo* review.

"Change in Control" means, unless otherwise provided in the applicable Award Agreement, the occurrence of any of the following events:

(a) The acquisition by any individual, entity or group (within the meaning of Section 13(d)(3) or 14(d)(2) of the Exchange Act) (a "Person") of beneficial ownership (within the meaning of Rule 13d-3 promulgated under the Exchange Act) of fifty percent (50%) or more of either (i) the then outstanding shares of common stock of the Company (the "Outstanding Company Common Stock") or (ii) the combined voting power of the then outstanding voting securities of the Company entitled to vote generally in the election of Directors (the "Outstanding Company Voting Securities"); provided, however, that for purposes of this paragraph (a), the following acquisitions shall not constitute a Change in Control: (A) any acquisition directly from the Company, (B) any acquisition by the Company, (C) any acquisition by any employee benefit plan (or related trust) sponsored or maintained by the Company or any corporation controlled by the Company, or (D) any acquisition pursuant to a transaction which complies with clauses (i), (ii) and (iii) of paragraph (c) of below; or

(b) Individuals who, as of the Effective Date, constitute the Board (the "Incumbent Board") cease for any reason to constitute at least a majority of the Board; provided, however, that any individual becoming a director subsequent to the Effective Date whose election, or nomination for election by the Company's stockholders, was approved by a vote of at least two-thirds (2/3) of the directors then comprising the Incumbent Board shall be considered as though such individual were a member of the Incumbent Board, but excluding, for this purpose, any such individual whose initial assumption of office occurs as a result of an actual or threatened election contest with respect to the election or removal of directors or other actual or threatened solicitation of proxies or consents by or on behalf of a Person other than the Board; or

(c) Consummation of a reorganization, merger or consolidation or sale or other disposition of all or substantially all of the assets of the Company or the acquisition of assets of another entity (a "Corporate Transaction"), in each case, unless, following such Corporate Transaction, (i) all or substantially all of the individuals and entities who were the beneficial owners, respectively, of the Outstanding Company Common Stock and Outstanding Company Voting Securities immediately prior to such Corporate Transaction beneficially own, directly or indirectly, more than fifty percent (50%) of, respectively, the then outstanding shares of common stock and the combined voting power of the then outstanding voting securities entitled to vote generally in the election of directors, as the case may be, of the corporation resulting from such Corporate Transaction (including, without limitation, a corporation which as a result of such transaction owns the Company or all or substantially all of the Company's assets either directly or through one or more subsidiaries) in substantially the same proportions as their ownership, immediately prior to such Corporate Transaction of the Outstanding Company Common Stock and Outstanding Company Voting Securities, as the case may be; (ii) no Person (excluding any employee benefit plan (or related trust) of the Company or such corporation resulting from such Corporate Transaction) beneficially owns, directly or indirectly, fifty percent (50%) or more of, respectively, the then outstanding shares of common stock of the corporation resulting from such Corporate Transaction or the combined voting power of the then outstanding voting securities of such corporation except to the extent that such ownership existed prior to the Corporate Transaction; and (iii) at least a majority of the members of the board of directors of the corporation resulting from such Corporate Transaction were members of the Incumbent Board at the time of the execution of the initial agreement, or of the action of the Board, providing for such Corporate Transaction; or

(d) Approval by the stockholders of the Company of a complete liquidation or dissolution of the Company.

"CIC Severance Plan" means the Teradata Change in Control Severance Plan, as the same may be amended from time to time, or any successor plan thereto.

"Code" means the Internal Revenue Code of 1986, as amended.

"Committee" means the Compensation and People Committee of the Board, or such other committee or subcommittee of the Board as may be duly appointed to administer the Plan and having such powers in each instance as shall be specified by the Board. To the extent required by Applicable Laws, the Committee shall consist of two or more members of the Board, each of whom is a "non-employee director" within the meaning of Rule 16b-3 promulgated under the Exchange Act and an "independent director" within the meaning of applicable rules of any securities exchange upon which Shares are listed.

"Company" has the meaning given such term in Section 1(a) and any successor thereto.

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“Consultant” means an independent contractor that (a) performs services for the Company or a Subsidiary in a capacity other than as an Employee or Director and (b) qualifies as a consultant under the applicable rules of the SEC for registration of shares on a Form S-8 Registration Statement.

“Date of Grant” means the date as of which an Award is determined to be effective and designated in a resolution by the Committee and is granted pursuant to the Plan. The Date of Grant shall not be earlier than the date of the resolution and action therein by the Committee. In no event shall the Date of Grant be earlier than the Effective Date.

“Director” means any individual who is a member of the Board who is not an Employee.

“Effective Date” has the meaning given such term in Section 1(a).

“Employee” means any employee of the Company or a Subsidiary; provided, however, that for purposes of determining whether any person may be a Participant for purposes of any grant of Incentive Stock Options, the term “Employee” has the meaning given to such term in Section 3401(c) of the Code, as interpreted by the regulations thereunder and Applicable Law.

“Exchange Act” means the Securities Exchange Act of 1934 and the rules and regulations thereunder, as such law, rules and regulations may be amended from time to time.

“Fair Market Value” means the value of one Share on any relevant date, determined under the following rules: (a) the closing sale price per Share on that date as reported on the principal exchange on which Shares are then trading, if any, or if applicable the New York Stock Exchange, or if there are no sales on that date, on the next preceding trading day during which a sale occurred; (b) if the Shares are not reported on a principal exchange or national market system, the average of the closing bid and asked prices last quoted on that date by an established quotation service for over-the-counter securities; or (c) if neither (a) nor (b) applies, (i) with respect to Stock Options, Stock Appreciation Rights and any Award of stock rights that is subject to Section 409A of the Code, the value as determined by the Committee through the reasonable application of a reasonable valuation method, taking into account all information material to the value of the Company, within the meaning of Section 409A of the Code, and (ii) with respect to all other Awards, the fair market value as determined by the Committee in good faith.

“Good Reason” means, if the Participant is a participant in the CIC Severance Plan or is subject to a Severance Policy that defines “Good Reason”, “Good Reason” as defined in the CIC Severance Plan or the Severance Policy, as applicable, or, if the Participant is not a participant in the CIC Severance Plan or a Severance Policy that defines “Good Reason”, “Good Reason” as defined in any employment, consulting or other agreement with the Company or a Subsidiary to which the applicable Participant is a party (provided, however, that with regard to any agreement or plan or policy under which the definition of “good reason” only applies on occurrence of a change in control, such definition of “good reason” shall not apply until a change in control actually takes place and then only with regard to a termination thereafter). If “Good Reason” is not defined with respect to a Participant in accordance with the foregoing sentence, “Good Reason” shall have no application to the Participant in this Plan.

“Incentive Stock Option” means a Stock Option that is designated as an Incentive Stock Option and that is intended to meet the requirements of Section 422 of the Code.

“Insider” shall mean an individual who is, on the relevant date, an officer or Director of the Company, or a more than ten percent (10%) beneficial owner of any class of the Company’s equity securities that is registered pursuant to Section 12 of the Exchange Act, as determined by the Board in accordance with Section 16 of the Exchange Act.

“Nonqualified Stock Option” means a Stock Option that is not intended to meet the requirements of Section 422 of the Code or otherwise does not meet such requirements.

“Other Share-Based Award” means an equity-based or equity-related Award not otherwise described by the terms of the Plan, granted in accordance with the terms and conditions set forth in Section 10.

“Participant” means any eligible individual as set forth in Section 5 who holds one or more outstanding Awards.

“Performance Objectives” means the performance objective or objectives established by the Committee pursuant to the Plan. Any Performance Objectives may relate to the performance of the Company or one or more of its Subsidiaries, divisions, departments, units, functions, partnerships, joint ventures or minority investments, product lines or products, or the performance of the individual Participant, and may include, without limitation, the Performance Objectives set forth in Section 13(b). The Performance Objectives may be made relative to the performance of a group of comparable companies, or published or special index that the Committee, in its sole discretion, deems appropriate, or the Company may select Performance Objectives as compared to various stock market indices. Performance Objectives may be stated as a combination of the listed factors. Any Performance Objectives that are financial metrics may be determined in

accordance with United States Generally Accepted Accounting Principles (“GAAP”), if applicable, or may be adjusted when established to include or exclude any items otherwise includable or excludable under GAAP.

“Plan” means this Teradata 2023 Stock Incentive Plan, as may be amended, or amended and restated, from time to time. This Plan was last amended and restated effective May 14, 2026.

“Prior Plan” has the meaning given such term in Section 1(d).

“Restricted Shares” means Shares granted or sold pursuant to Section 8 as to which neither the substantial risk of forfeiture nor the prohibition on transfers referred to in such Section 8 has expired.

“Restricted Share Unit” means a grant or sale of the right to receive Shares or cash at the end of a specified restricted period made pursuant to Section 9.

“SEC” means the United States Securities and Exchange Commission.

“Severance Policy” means a severance policy maintained by the Company or a Subsidiary.

“Share” means a share of common stock of the Company, \$0.01 par value per share, or any security into which such Share may be changed by reason of any transaction or event of the type referred to in Section 15.

“Stock Appreciation Right” means a right granted pursuant to Section 7.

“Stock Option” means a right to purchase a Share granted to a Participant under the Plan in accordance with the terms and conditions set forth in Section 6. Stock Options may be either Incentive Stock Options or Nonqualified Stock Options.

“Subsidiary” means: (a) with respect to an Incentive Stock Option, a “subsidiary corporation” as defined under Section 424(f) of the Code; and (b) for all other purposes under the Plan, any corporation or other entity in which the Company owns, directly or indirectly, a proprietary interest of more than fifty percent (50%) by reason of stock ownership or otherwise.

“Substitute Awards” means Awards that are granted in assumption of, or in substitution or exchange for, outstanding awards previously granted by an entity acquired directly or indirectly by the Company or with which the Company directly or indirectly combines.

“Ten Percent Stockholder” means any Participant who owns more than 10% of the combined voting power of all classes of stock of the Company, within the meaning of Section 422 of the Code.

3. Shares Available Under the Plan.

(a) Shares Available for Awards. Subject to Section 3(b) below, the maximum number of Shares that may be issued or delivered pursuant to Awards under the Plan shall be 19,442,890 (consisting of 3,750,000 Shares initially approved by the stockholders of the Company on the Approval Date, 2,225,890 Shares that, on the Approval Date, were available to be granted under the Prior Plan, but which were not then subject to outstanding awards under the Prior Plan, 3,480,000 additional Shares that were approved by the stockholders of the Company on May 14, 2024, 3,687,000 additional Shares that were approved by the stockholders of the Company on May 15, 2025, and 6,300,000 additional Shares that were approved by the stockholders of the Company pursuant to this amendment and restatement), all of which may be granted with respect to Incentive Stock Options. Shares issued or delivered pursuant to an Award may be authorized but unissued Shares, treasury Shares, including Shares purchased in the open market, or a combination of the foregoing. The aggregate number of Shares available for issuance or delivery under the Plan shall be subject to adjustment as provided in Section 15.

(b) Share Usage. In addition to the number of Shares provided for in Section 3(a), the following Shares shall be available for Awards under the Plan: (i) Shares covered by an Award that expires or is forfeited, canceled, surrendered or otherwise terminated without the issuance of such Shares and the release of the “substantial risk of forfeiture” under Section 83 of the Code, if applicable; (ii) Shares covered by an outstanding award under the Prior Plan as of the Approval Date that on or after the Approval Date expires or is forfeited, canceled, surrendered or otherwise terminated without the issuance of such Shares and the release of the “substantial risk of forfeiture” under Section 83 of the Code, if applicable; and (iii) Shares covered by an Award that is settled only in cash. In addition, Shares granted through Substitute Awards shall not count against the Share limit in Section 3(a) (except as may be required by reason of the rules and regulations of any stock exchange or other trading market on which the Shares are listed). This Section 3(b) shall apply to the number of Shares reserved and available for Incentive Stock Options only to the extent consistent with applicable Treasury regulations relating to Incentive Stock Options under the Code.

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(c) Prohibition of Share Recycling. Notwithstanding the foregoing, the following Shares issued or delivered under this Plan shall not again be available for grant as described above: (i) Shares tendered in payment of the exercise price of a Stock Option; (ii) Shares withheld by the Company or any Subsidiary to satisfy a tax withholding obligation; and (iii) Shares that are repurchased by the Company with Stock Option proceeds. Without limiting the foregoing, with respect to any Stock Appreciation Right that is settled in Shares, the full number of Shares subject to the Award shall count against the number of Shares available for Awards under the Plan regardless of the number of Shares used to settle the Stock Appreciation Right upon exercise.

(d) Director Limits. Notwithstanding any provision to the contrary in the Plan or in any policy of the Company regarding non-employee director compensation, the sum of (i) the aggregate grant date fair value (determined as of the grant date in accordance with Financial Accounting Standards Board Accounting Standards Codification Topic 718, or any successor thereto) of all Awards (excluding Awards made at the election of the Director in lieu of all or a portion of annual and committee cash retainers), and (ii) the total cash fees or retainers, in each case granted or paid during any calendar year to a Director as compensation for services as a member of the Board, shall not exceed \$500,000 in the aggregate.

4. Administration of the Plan.

(a) In General. The Plan shall be administered by the Committee. Except as otherwise provided by the Board, the Committee shall have full and final authority in its discretion to take all actions determined by the Committee to be necessary in the administration of the Plan, including, without limitation, discretion to: select Award recipients; determine the sizes and types of Awards; determine the terms and conditions of Awards in a manner consistent with the Plan; grant waivers of terms, conditions, restrictions and limitations applicable to any Award, or accelerate the vesting or exercisability of any Award, in a manner consistent with the Plan; construe and interpret the Plan and any Award Agreement or other agreement or instrument entered into under the Plan; establish, amend, or waive rules and regulations for the Plan's administration; and take such other action, not inconsistent with the terms of the Plan, as the Committee deems appropriate. To the extent permitted by Applicable Laws, the Committee may, in its discretion, delegate to one or more Directors or executive officers of the Company any of the Committee's authority under the Plan. The acts of any such delegates shall be treated hereunder as acts of the Committee with respect to any matters so delegated.

(b) Determinations. The Committee shall have no obligation to treat Participants or eligible Participants uniformly, and the Committee may make determinations under the Plan selectively among Participants who receive, or Employees, Directors or Consultants who are eligible to receive, Awards (whether or not such Participants or eligible Employees, Directors or Consultants are similarly situated). All determinations and decisions made by the Committee pursuant to the provisions of the Plan and all related orders and resolutions of the Committee shall be final, conclusive and binding on all persons, including the Company, its Subsidiaries, its stockholders, Directors, Employees, Consultants, Participants and their estates and beneficiaries.

(c) Authority of the Board. The Board may reserve to itself any or all of the authority or responsibility of the Committee under the Plan or may act as the administrator of the Plan for any and all purposes. To the extent the Board has reserved any such authority or responsibility or during any time that the Board is acting as administrator of the Plan, it shall have all the powers of the Committee hereunder, and any reference herein to the Committee (other than in this Section 4(c)) shall include the Board. To the extent that any action of the Board under the Plan conflicts with any action taken by the Committee, the action of the Board shall control. Without limiting the foregoing, the Board specifically reserves the exclusive authority to approve and administer all Awards granted to Directors under the Plan.

5. Eligibility and Participation. Each Employee, Director and Consultant is eligible to participate in the Plan. Subject to the provisions of the Plan, the Committee may, from time to time, select from all eligible Employees, Directors and Consultants those to whom Awards shall be granted and shall determine, in its sole discretion, the nature of any and all terms permissible by Applicable Law and the amount of each Award.

6. Stock Options. Subject to the terms and conditions of the Plan, Stock Options may be granted to Participants in such number, and upon such terms and conditions, as shall be determined by the Committee in its sole discretion.

(a) Award Agreement. Each Stock Option shall be evidenced by an Award Agreement that shall specify the exercise price, the term of the Stock Option, the number of Shares covered by the Stock Option, the conditions upon which the Stock Option shall become vested and exercisable and such other terms and conditions as the Committee shall determine and which are not inconsistent with the terms and conditions of the Plan. The Award Agreement also shall specify whether the Stock Option is intended to be an Incentive Stock Option or a Nonqualified Stock Option.

(b) Exercise Price. The exercise price per Share of a Stock Option shall be determined by the Committee at the time the Stock Option is granted and shall be specified in the related Award Agreement; provided,

however, that in no event shall the exercise price per Share of any Stock Option (other than a Substitute Award) be less than one hundred percent (100%) of the Fair Market Value of a Share on the Date of Grant.

(c) Term. The term of a Stock Option shall be determined by the Committee and set forth in the related Award Agreement; provided, however, that in no event shall the term of any Stock Option exceed ten (10) years from its Date of Grant.

(d) Exercisability. Stock Options shall become vested and exercisable at such times and upon such terms and conditions as shall be determined by the Committee and set forth in the related Award Agreement. Such terms and conditions may include, without limitation, the satisfaction of (i) performance goals based on one or more Performance Objectives, and (ii) time-based vesting requirements.

(e) Exercise of Stock Options. Except as otherwise provided in the Plan or in a related Award Agreement, a Stock Option may be exercised for all or any portion of the Shares for which it is then exercisable. A Stock Option shall be exercised by the delivery of a notice of exercise to the Company or its designee in a form specified by the Company which sets forth the number of Shares with respect to which the Stock Option is to be exercised and full payment of the exercise price for such Shares. The exercise price of a Stock Option may be paid: (i) in cash or its equivalent; (ii) by tendering (either by actual delivery or attestation) previously acquired Shares having an aggregate Fair Market Value at the time of exercise equal to the aggregate exercise price; (iii) by a cashless exercise (including by withholding Shares deliverable upon exercise and through a broker-assisted arrangement to the extent permitted by Applicable Laws); (iv) by a combination of the methods described in clauses (i), (ii) and/or (iii); or (v) through any other method approved by the Committee in its sole discretion. As soon as practicable after receipt of the notification of exercise and full payment of the exercise price, the Company shall cause the appropriate number of Shares to be issued to the Participant.

(f) Special Rules Applicable to Incentive Stock Options. Notwithstanding any other provision in the Plan to the contrary:

(i) Incentive Stock Options may be granted only to Employees of the Company and its Subsidiaries. The terms and conditions of Incentive Stock Options shall be subject to and comply with the requirements of Section 422 of the Code.

(ii) To the extent that the aggregate Fair Market Value of the Shares (determined as of the Date of Grant) with respect to which an Incentive Stock Option is exercisable for the first time by any Participant during any calendar year (under all plans of the Company and its Subsidiaries) is greater than \$100,000 (or such other amount specified in Section 422 of the Code), as calculated under Section 422 of the Code, then the Stock Option shall be treated as a Nonqualified Stock Option.

(iii) No Incentive Stock Option shall be granted to any Participant who, on the Date of Grant, is a Ten Percent Stockholder, unless (x) the exercise price per Share of such Incentive Stock Option is at least one hundred and ten percent (110%) of the Fair Market Value of a Share on the Date of Grant, and (y) the term of such Incentive Stock Option shall not exceed five (5) years from the Date of Grant.

7. Stock Appreciation Rights. Subject to the terms and conditions of the Plan, Stock Appreciation Rights may be granted to Participants in such number, and upon such terms and conditions, as shall be determined by the Committee in its sole discretion.

(a) Award Agreement. Each Stock Appreciation Right shall be evidenced by an Award Agreement that shall specify the exercise price, the term of the Stock Appreciation Right, the number of Shares covered by the Stock Appreciation Right, the conditions upon which the Stock Appreciation Right shall become vested and exercisable and such other terms and conditions as the Committee shall determine and which are not inconsistent with the terms and conditions of the Plan.

(b) Exercise Price. The exercise price per Share of a Stock Appreciation Right shall be determined by the Committee at the time the Stock Appreciation Right is granted and shall be specified in the related Award Agreement; provided, however, that in no event shall the exercise price per Share of any Stock Appreciation Right (other than a Substitute Award) be less than one hundred percent (100%) of the Fair Market Value of a Share on the Date of Grant.

(c) Term. The term of a Stock Appreciation Right shall be determined by the Committee and set forth in the related Award Agreement; provided, however, that in no event shall the term of any Stock Appreciation Right exceed ten (10) years from its Date of Grant.

(d) Exercisability of Stock Appreciation Rights. A Stock Appreciation Right shall become vested and exercisable at such times and upon such terms and conditions as may be determined by the Committee and set forth in



the related Award Agreement. Such terms and conditions may include, without limitation, the satisfaction of (i) performance goals based on one or more Performance Objectives, and (ii) time-based vesting requirements.

(e) Exercise of Stock Appreciation Rights. Except as otherwise provided in the Plan or in a related Award Agreement, a Stock Appreciation Right may be exercised for all or any portion of the Shares for which it is then exercisable. A Stock Appreciation Right shall be exercised by the delivery of a notice of exercise to the Company or its designee in a form specified by the Company which sets forth the number of Shares with respect to which the Stock Appreciation Right is to be exercised. Upon exercise, a Stock Appreciation Right shall entitle a Participant to an amount equal to (a) the excess of (i) the Fair Market Value of a Share on the exercise date over (ii) the exercise price per Share, multiplied by (b) the number of Shares with respect to which the Stock Appreciation Right is exercised. A Stock Appreciation Right may be settled in whole Shares, cash or a combination thereof, as specified by the Committee in the related Award Agreement.

8. Restricted Shares. Subject to the terms and conditions of the Plan, Restricted Shares may be granted or sold to Participants in such number, and upon such terms and conditions, as shall be determined by the Committee in its sole discretion.

(a) Award Agreement. Each Restricted Shares Award shall be evidenced by an Award Agreement that shall specify the number of Restricted Shares, the restricted period(s) applicable to the Restricted Shares, the conditions upon which the restrictions on the Restricted Shares will lapse and such other terms and conditions as the Committee shall determine and which are not inconsistent with the terms and conditions of the Plan.

(b) Terms, Conditions and Restrictions. The Committee shall impose such other terms, conditions and/or restrictions on any Restricted Shares as it may deem advisable, including, without limitation, a requirement that the Participant pay a purchase price for each Restricted Share, restrictions based on the achievement of specific Performance Objectives, time-based restrictions or holding requirements or sale restrictions placed on the Shares by the Company upon vesting of such Restricted Shares. Unless otherwise provided in the related Award Agreement or required by Applicable Law, the restrictions imposed on Restricted Shares shall lapse upon the expiration or termination of the applicable restricted period and the satisfaction of any other applicable terms and conditions.

(c) Custody of Certificates. To the extent deemed appropriate by the Committee, the Company may retain the certificates representing Restricted Shares in the Company's possession until such time as all terms, conditions and/or restrictions applicable to such Shares have been satisfied or lapse.

(d) Rights Associated with Restricted Shares during Restricted Period. During any restricted period applicable to Restricted Shares: (i) the Restricted Shares may not be sold, transferred, pledged, assigned or otherwise alienated; (ii) unless otherwise provided in the related Award Agreement, the Participant shall be entitled to exercise full voting rights associated with such Restricted Shares; and (iii) the Participant shall be entitled to all dividends and other distributions paid with respect to such Restricted Shares during the restricted period; provided, however, that any dividends with respect to unvested Restricted Shares shall be accumulated or deemed reinvested in additional Restricted Shares until such Award is earned and vested, and shall be subject to the same terms and conditions as the original Award (including service-based vesting conditions and the achievement of any Performance Objectives).

9. Restricted Share Units. Subject to the terms and conditions of the Plan, Restricted Share Units may be granted or sold to Participants in such number, and upon such terms and conditions, as shall be determined by the Committee in its sole discretion.

(a) Award Agreement. Each Restricted Share Unit Award shall be evidenced by an Award Agreement that shall specify the number of units, the restricted period(s) applicable to the Restricted Share Units, the conditions upon which the restrictions on the Restricted Share Units will lapse, the time and method of payment of the Restricted Share Units, and such other terms and conditions as the Committee shall determine and which are not inconsistent with the terms and conditions of the Plan.

(b) Terms, Conditions and Restrictions. The Committee shall impose such other terms, conditions and/or restrictions on any Restricted Share Units as it may deem advisable, including, without limitation, a requirement that the Participant pay a purchase price for each Restricted Share Unit, restrictions based on the achievement of specific Performance Objectives or time-based restrictions or holding requirements.

(c) Form of Settlement. Restricted Share Units may be settled in whole Shares, cash or a combination thereof, as specified by the Committee in the related Award Agreement.

10. Other Share-Based Awards. Subject to the terms and conditions of the Plan, Other Share-Based Awards may be granted to Participants in such number, and upon such terms and conditions, as shall be determined by the Committee in its sole discretion. Other Share-Based Awards are Awards that are valued in whole or in part by reference to, or otherwise based on the Fair Market Value of, Shares, and shall be in such form as the Committee shall determine,

including without limitation, unrestricted Shares or time-based or performance-based units that are settled in Shares and/or cash.

(a) Award Agreement. Each Other Share-Based Award shall be evidenced by an Award Agreement that shall specify the terms and conditions upon which the Other Share-Based Award shall become vested, if applicable, the time and method of settlement, the form of settlement and such other terms and conditions as the Committee shall determine and which are not inconsistent with the terms and conditions of the Plan.

(b) Form of Settlement. An Other Share-Based Award may be settled in whole Shares, cash or a combination thereof, as specified by the Committee in the related Award Agreement.

11. Dividend Equivalents. Awards may provide the Participant with dividend equivalents, on a contingent basis and either in cash or in additional Shares, as determined by the Committee in its sole discretion and set forth in the related Award Agreement; provided, however, that any dividend equivalents with respect to an unvested Award shall be accumulated or deemed reinvested until such Award is earned and vested, and shall be subject to the same terms and conditions as the original Award (including service-based vesting conditions and the achievement of any Performance Objectives). Notwithstanding the foregoing, no dividend equivalents shall be granted with respect to Shares underlying a Stock Option or Stock Appreciation Right.

12. Compliance with Section 409A. Awards shall be designed and administered in such a manner that they are either exempt from the application of, or comply with, the requirements of Section 409A of the Code. To the extent that the Committee determines that any Award is subject to Section 409A of the Code, the Award Agreement shall incorporate the terms and conditions necessary to avoid the imposition of an additional tax under Section 409A of the Code upon a Participant. Notwithstanding any other provision of the Plan or any Award Agreement (unless the Award Agreement provides otherwise with specific reference to this Section 12): (a) an Award shall not be granted, deferred, accelerated, extended, paid out, settled, substituted or modified under the Plan in a manner that would result in the imposition of an additional tax under Section 409A of the Code upon a Participant; and (b) if an Award is subject to Section 409A of the Code, and if the Participant holding the award is a "specified employee" (as defined in Section 409A of the Code, with such classification to be determined in accordance with the methodology established by the Company), then, to the extent required to avoid the imposition of an additional tax under Section 409A of the Code upon a Participant, no distribution or payment of any amount shall be made before the date that is six (6) months following the date of such Participant's "separation from service" (as defined in Section 409A of the Code) or, if earlier, the date of the Participant's death. Although the Company intends to administer the Plan so that Awards will be exempt from, or will comply with, the requirements of Section 409A of the Code, the Company does not warrant that any Award under the Plan will qualify for favorable tax treatment under Section 409A of the Code or any other provision of federal, state, local, or non-United States law. The Company shall not be liable to any Participant for any tax, interest, or penalties the Participant might owe as a result of the grant, holding, vesting, exercise, or payment of any Award under the Plan.

13. Performance Awards.

(a) In General. As determined by the Committee in its sole discretion, the grant, vesting, exercisability and/or settlement of any Restricted Shares, Restricted Share Units and Other Share-Based Awards may be conditioned on the attainment of one or more Performance Objectives during a performance period established by the Committee.

(b) Performance Objectives. Performance Objectives may be based on such criteria as determined by the Committee in its discretion, which may include (but shall not be limited to) the following criteria: revenues; revenue growth; product revenue growth; annual recurring revenue; earnings (including earnings before taxes, earnings before interest and taxes or earnings before interest, taxes, depreciation and amortization); earnings per share; operating income; pre- or after-tax income (before or after allocation of corporate overhead and bonus); cash flow (before or after dividends); cash flow per share (before or after dividends); gross margin; operating margin; return on equity; return on capital (including return on total capital or return on invested capital); cash flow return on investment; return on assets or operating assets; economic value added (or an equivalent metric); stock price appreciation; total stockholder return (measured in terms of stock price appreciation and dividend growth); cost control; gross profit; operating profit; cash generation; unit volume; stock price; market share; new account wins; capital structure; sales; asset quality; product and services quality or delivery goals; cost saving levels; marketing-spending efficiency; core non-interest income; debt reductions; stockholder equity; regulatory achievements; implementation, completion or attainment of measurable objectives with respect to strategy, research, development, products or projects; business transformation objectives; recruiting and maintaining personnel; or change in working capital.

(c) Adjustments. The Committee may provide in any Award Agreement that any evaluation of attainment of a Performance Objective may include or exclude any of the following events that occurs during the relevant period: (i) asset write downs; (ii) litigation or claim judgments or settlements; (iii) the effect of changes in tax laws, accounting principles or other laws or provisions affecting reported results; (iv) any reorganization and restructuring programs; (v) unusual or infrequently occurring items as described in Financial Accounting Standards Board Accounting



Standards Update No. 2015-01 and/or in management's discussion and analysis of financial condition and results of operations appearing in the Company's Annual Report on Form 10-K for the applicable year; (vi) acquisitions or divestitures; (vii) foreign exchange gains and losses; and (viii) other events identified by the Committee. Moreover, if the Committee determines that a change in the Company's business, operations, corporate structure or capital structure, or in the manner in which it conducts its business, or other events or circumstances render the Performance Objectives unsuitable, the Committee may, in its discretion and without the consent of any Participant, adjust such Performance Objectives or the related level of achievement, in whole or in part, as the Committee deems appropriate and equitable.

(d) **Certification of Performance.** The Committee shall certify in writing whether the applicable Performance Objectives and other material terms imposed on such Award have been satisfied, and, if they have, ascertain the amount of the payout or vesting of the Award.

14. Transferability. Except as otherwise determined by the Committee, no Award or dividend equivalents paid with respect to any Award shall be transferable by the Participant except by will or the laws of descent and distribution; provided, that if so determined by the Committee, each Participant may, in a manner established by the Board or the Committee, designate a beneficiary to exercise the rights of the Participant with respect to any Award upon the death of the Participant and to receive Shares or other property issued or delivered under such Award. Except as otherwise determined by the Committee, Stock Options and Stock Appreciation Rights will be exercisable during a Participant's lifetime only by the Participant or, in the event of the Participant's legal incapacity to do so, by the Participant's guardian or legal representative acting on behalf of the Participant in a fiduciary capacity under state law and/or court supervision.

15. Adjustments. In the event of any equity restructuring (within the meaning of Financial Accounting Standards Board Accounting Standards Codification Topic 718, Compensation — Stock Compensation), such as a stock dividend, stock split, reverse stock split, spinoff, rights offering, or recapitalization through a large, nonrecurring cash dividend, the Committee shall cause there to be an equitable adjustment in the numbers of Shares specified in Section 3 of the Plan and, with respect to outstanding Awards, in the number and kind of Shares subject to outstanding Awards, and the exercise price or other price of Shares subject to outstanding Awards, in each case to prevent dilution or enlargement of the rights of Participants. In the event of any other change in corporate capitalization, or in the event of a merger, consolidation, liquidation, or similar transaction, the Committee may, in its sole discretion, cause there to be an equitable adjustment as described in the foregoing sentence, to prevent dilution or enlargement of rights; provided, however, that, unless otherwise determined by the Committee, the number of Shares subject to any Award shall always be rounded down to a whole number. Moreover, in the event of any such transaction or event, the Committee, in its discretion, may provide in substitution for any or all outstanding Awards such alternative consideration (including cash or securities) as it, in good faith, may determine to be equitable in the circumstances and may require in connection therewith the surrender of all Awards so replaced. Notwithstanding the foregoing, the Committee shall not make any adjustment pursuant to this Section 15 that would (a) cause an Award that is otherwise exempt from Section 409A of the Code to become subject to Section 409A of the Code or (b) cause an Award that is subject to Section 409A of the Code to fail to satisfy the requirements of Section 409A of the Code. The determination of the Committee as to the foregoing adjustments, if any, shall be conclusive and binding on all Participants and any other persons claiming under or through any Participant.

16. Fractional Shares. The Company shall not be required to issue or deliver any fractional Shares pursuant to the Plan and, unless otherwise provided by the Committee, fractional shares shall be settled in cash.

17. Withholding Taxes. To the extent required by Applicable Law, a Participant shall be required to satisfy, in a manner satisfactory to the Company or Subsidiary, as applicable, any withholding tax obligations that arise by reason of a Stock Option or Stock Appreciation Right exercise, the vesting of or settlement of Shares under an Award, an election pursuant to Section 83(b) of the Code or otherwise with respect to an Award. The Company and its Subsidiaries shall not be required to issue or deliver Shares, make any payment or to recognize the transfer or disposition of Shares until such obligations are satisfied. The Committee may permit or require these obligations to be satisfied by having the Company withhold a portion of the Shares that otherwise would be issued or delivered to a Participant upon exercise of a Stock Option or Stock Appreciation Right or upon the vesting or settlement of an Award, or by tendering Shares previously acquired, in each case having a value equal to the minimum amount required by Applicable Law to be withheld or paid (or such other amount that will not result in adverse accounting consequences for the Company or a Subsidiary). Any such elections are subject to such conditions or procedures as may be established by the Committee and may be subject to disapproval by the Committee.

18. Foreign Employees. Without amending the Plan, the Committee may grant Awards to Participants who are foreign nationals, or who are subject to Applicable Laws of one or more non-United States jurisdictions, on such terms and conditions different from those specified in the Plan as may in the judgment of the Committee be necessary or desirable to foster and promote achievement of the purposes of the Plan, and, in furtherance of such purposes, the Committee may make such modifications, amendments, procedures, and the like as may be necessary or advisable to comply with provisions of Applicable Laws of other countries in which the Company or its Subsidiaries operate or have employees.

19. Termination for Cause; Forfeiture of Awards.

(a) Termination for Cause. If a Participant's employment or service is terminated by the Company or a Subsidiary for Cause, as determined by the Committee in its sole discretion, then, promptly upon receiving notice of the Committee's determination, the Participant shall: (i) forfeit all Awards to the extent then held by the Participant; and (ii) to the extent demanded by the Committee in its sole discretion, (A) return to the Company or the Subsidiary all Shares that the Participant has not disposed of that had been acquired, pursuant to Awards within 2 years prior to the Participant's date of termination in exchange for payment by the Company or the Subsidiary of any amount actually paid therefor by the Participant; and (B) with respect to any Shares acquired pursuant to an Award within 2 years prior to the Participant's date of termination that were disposed of, pay to the Company or the Subsidiary, in cash, the excess, if any, of: (x) the Fair Market Value of the Shares on the date acquired, over (y) any amount actually paid by the Participant for the Shares.

(b) Compensation Recovery Policy. Any Award granted to a Participant or amounts paid thereunder shall be subject to forfeiture or repayment pursuant to the terms of any applicable compensation recovery policy adopted by the Company, including any such policy that may be adopted to comply with the Dodd-Frank Wall Street Reform and Consumer Protection Act or any rules or regulations issued by the Securities and Exchange Commission rule or applicable securities exchange, whether or not such policy was in place at the time of grant of an Award.

(c) Set-Off and Other Remedies. To the extent that amounts are not immediately returned or paid to the Company as provided in this Section 19, the Company may, to the extent permitted by Applicable Laws, seek other remedies, including a set off of the amounts so payable to it against any amounts that may be owing from time to time by the Company or a Subsidiary to the Participant for any reason, including, without limitation, wages, or vacation pay or other benefits; provided, however, that, except to the extent permitted by Treasury Regulation Section 1.409A-3(j)(4), such offset shall not apply to amounts that are "deferred compensation" within the meaning of Section 409A of the Code.

20. Change in Control.

(a) Treatment of Awards that are Assumed. To the extent outstanding Awards granted under the Plan are assumed, converted or replaced by the resulting entity in the event of a Change in Control (or, if the Company is the resulting entity, to the extent such Awards are continued by the Company), then, except as otherwise provided in the applicable Award Agreement or in another written agreement with the Participant, or in a Company severance plan applicable to the Participant:

(i) Any such outstanding Awards that are subject to Performance Objectives shall be converted to service-based Awards by the resulting entity (A) as if "target" performance had been achieved, if the Change in Control occurs before the end of the applicable performance period, or (B) based on actual performance for the completed performance period, as determined by the Committee, if the Change in Control occurs after the end of the applicable performance period; and in either case, such converted Awards shall continue to vest and become exercisable (as applicable) based on the Participant's continued service during the remaining vesting period;

(ii) All other such outstanding Awards shall continue to vest and become exercisable (as applicable) based on the Participant's continued service during the remaining vesting period, if any; and

(iii) Notwithstanding the foregoing, if the Participant's employment or service is terminated during the twenty four (24) months following the Change in Control (A) by the Company without Cause, (B) on account of the Participant's death or disability (as defined in the Teradata Long-Term Disability Plan or another long-term disability plan sponsored by the Company), or (C) by the Participant for "Good Reason", if such Participant participates in the Teradata Change in Control Severance Plan, a Teradata Severance Policy or a similar arrangement that defines "Good Reason" in the context of a resignation following a Change in Control (or similar transaction), all such outstanding Awards shall become vested and exercisable (as applicable) in full, effective as of the date of such termination, and any such Awards that are Stock Options or Stock Appreciation Rights shall remain exercisable until the earlier of (x) the first anniversary of such termination of employment or service, and (y) the expiration of the term of such Stock Option or Stock Appreciation Right.

(b) Treatment of Awards that are not Assumed. To the extent outstanding Awards granted under the Plan are not assumed, converted or replaced by the resulting entity in connection with a Change in Control (or, if the Company is the resulting entity, to the extent such Awards are not continued by the Company), then, except as otherwise provided in the applicable Award Agreement or in another written agreement with the Participant, or in a Company severance plan applicable to the Participant, then, effective immediately prior to the Change in Control:

(i) All service-based and performance-based vesting restrictions with respect to all such outstanding Awards shall lapse, with any applicable Performance Objectives deemed to be satisfied (A) as if "target" performance had been achieved, if the Change in Control occurs before the end of the applicable performance period, or (B) based on actual performance for the completed performance period, as determined by the Committee, if the Change in Control occurs after the end of the applicable performance period; and all such Awards shall become fully vested and exercisable (as applicable), effective as of the date of such Change in Control;



(ii) Subject to Section 20(b)(iii) below, all such outstanding Awards that are Stock Options or Stock Appreciation Rights shall remain exercisable until the earlier of (A) the first anniversary of such termination of employment or service, and (B) the expiration of the term of such Stock Option or Stock Appreciation Right; and

(iii) The Committee may, without the consent of Participants, provide that any outstanding Award (or a portion thereof), including those that vest by reason of this Section 20(c), shall be cancelled in exchange for a payment in cash or other property (including shares of the resulting entity in connection with a Change in Control) in an amount equal to the excess, if any, of the Fair Market Value of the Shares subject to the Award, over any exercise price related to the Award, which amount may be zero if the Fair Market Value of a Share on the date of the Change in Control does not exceed the exercise price per Share of the applicable Awards.

21. Amendment, Modification and Termination.

(a) In General. The Board may at any time and from time to time, alter, amend, suspend or terminate the Plan in whole or in part; provided, however, that no alteration or amendment that requires stockholder approval in order for the Plan to comply with any rule promulgated by the SEC or any securities exchange on which Shares are listed or any other Applicable Laws shall be effective unless such amendment shall be approved by the requisite vote of stockholders of the Company entitled to vote thereon within the time period required under such applicable listing standard or rule.

(b) Adjustments to Outstanding Awards. The Committee may in its sole discretion at any time (i) provide that all or a portion of a Participant's Stock Options, Stock Appreciation Rights and other Awards in the nature of rights that may be exercised shall become fully or partially exercisable; (ii) provide that all or a part of the time-based vesting restrictions on all or a portion of the outstanding Awards shall lapse, and/or that any Performance Objectives or other performance-based criteria with respect to any Awards shall be deemed to be wholly or partially satisfied; or (iii) waive any other limitation or requirement under any such Award, in each case, as of such date as the Committee may, in its sole discretion, declare. The Committee shall not make any adjustment pursuant to this Section 21(b) that would cause an Award that is otherwise exempt from Section 409A of the Code to become subject to Section 409A of the Code, or that would cause an Award that is subject to Section 409A of the Code to fail to satisfy the requirements of Section 409A of the Code.

(c) Prohibition on Repricing. Except for adjustments made pursuant to Sections 15 or 20, the Board or the Committee will not, without the further approval of the stockholders of the Company, authorize the amendment of any outstanding Stock Option or Stock Appreciation Right to reduce the exercise price. No Stock Option or Stock Appreciation Right will be cancelled and replaced with an Award having a lower exercise price, or for another Award, or for cash without further approval of the stockholders of the Company, except as provided in Sections 15 or 20. Furthermore, no Stock Option or Stock Appreciation Right will provide for the payment, at the time of exercise, of a cash bonus or grant or sale of another Award without further approval of the stockholders of the Company. This Section 21(c) is intended to prohibit the repricing of "underwater" Stock Options or Stock Appreciation Rights without stockholder approval and will not be construed to prohibit the adjustments provided for in Sections 15 or 20.

(d) Effect on Outstanding Awards. Notwithstanding any other provision of the Plan to the contrary (other than Sections 15, 20, 21(b) and 23(e)), no termination, amendment, suspension, or modification of the Plan or an Award Agreement shall adversely affect in any material way any Award previously granted under the Plan, without the written consent of the Participant holding such Award; provided that the Committee may modify an Incentive Stock Option held by a Participant to disqualify such Stock Option from treatment as an "incentive stock option" under Section 422 of the Code without the Participant's consent.

22. Applicable Laws. The obligations of the Company with respect to Awards under the Plan shall be subject to all Applicable Laws and such approvals by any governmental agencies as the Committee determines may be required. The Plan and each Award Agreement shall be governed by the laws of the State of Delaware, excluding any conflicts or choice of law rule or principle that might otherwise refer construction or interpretation of the Plan to the substantive law of another jurisdiction.

23. Miscellaneous.

(a) Stock Ownership Guidelines. By accepting any benefit under the Plan, each Participant thereby agrees to comply with the terms and conditions of the Company's Executive Stock Ownership Guidelines and/or other similar policies, including the retention ratios contained therein, each as in effect from time to time and to the extent applicable to the Participant.

(b) Deferral of Awards. Except with respect to Stock Options, Stock Appreciation Rights and Restricted Shares, the Committee may permit Participants to elect to defer the issuance or delivery of Shares or the settlement of Awards in cash under the Plan pursuant to such rules, procedures or programs as it may establish for purposes of the Plan (which may include the payment or crediting of dividend equivalents or interest on the deferral).

amounts). All elections and deferrals permitted under this provision shall comply with Section 409A of the Code, including setting forth the time and manner of the election (including a compliant time and form of payment), the date on which the election is irrevocable, and whether the election can be changed until the date it is irrevocable.

(c) No Right of Continued Employment. The Plan shall not confer upon any Participant any right with respect to continuance of employment or other service with the Company or any Subsidiary, nor shall it interfere in any way with any right the Company or any Subsidiary would otherwise have to terminate such Participant's employment or other service at any time. No Employee, Director or Consultant shall have the right to be selected to receive an Award under the Plan, or, having been so selected, to be selected to receive future Awards.

(d) Unfunded, Unsecured Plan. Neither a Participant nor any other person shall, by reason of participation in the Plan, acquire any right or title to any assets, funds or property of the Company or any Subsidiary, including without limitation, any specific funds, assets or other property which the Company or any Subsidiary may set aside in anticipation of any liability under the Plan. A Participant shall have only a contractual right to an Award or the amounts, if any, payable under the Plan, unsecured by any assets of the Company or any Subsidiary, and nothing contained in the Plan shall constitute a guarantee that the assets of the Company or any Subsidiary shall be sufficient to pay any benefits to any person.

(e) Severability. If any provision of the Plan is or becomes invalid, illegal or unenforceable in any jurisdiction, or would disqualify the Plan or any Award under any law deemed applicable by the Committee, such provision shall be construed or deemed amended or limited in scope to conform to Applicable Laws or, in the discretion of the Committee, it shall be stricken and the remainder of the Plan shall remain in full force and effect.

(f) Acceptance of Plan. By accepting any benefit under the Plan, each Participant and each person claiming under or through any such Participant shall be conclusively deemed to have indicated their acceptance and ratification of, and consent to, all of the terms and conditions of the Plan and any action taken under the Plan by the Committee, the Board or the Company, in any case in accordance with the terms and conditions of the Plan.

(g) Successors. All obligations of the Company under the Plan and with respect to Awards shall be binding on any successor to the Company, whether the existence of such successor is the result of a direct or indirect purchase, merger, consolidation, or other event, or a sale or disposition of all or substantially all of the business and/or assets of the Company and references to the "Company" herein and in any Award Agreements shall be deemed to refer to such successors.

(h) Delivery and Execution of Electronic Documents. To the extent permitted by applicable law, the Company may: (a) deliver by email or other electronic means (including posting on a web site maintained by the Company or by a third party under contract with the Company) all documents relating to this Plan or any Award thereunder (including prospectuses required by the Securities and Exchange Commission) and all other documents that the Company is required to deliver to its security holders (including annual reports and proxy statements), and (b) permit Participants to electronically execute applicable Plan documents (including Award Agreements and notices of Option exercises) in a manner prescribed by the Committee.

(i) Compliance with Section 16(b). With respect to Participants who are Insiders, all transactions under this Plan are intended to comply with all applicable conditions of Rule 16b-3 under the Exchange Act. All transactions under this Plan involving Insiders are subject to such conditions, regardless of whether the conditions are expressly set forth in this Plan. Any provision of this Plan that is contrary to a condition of Rule 16b-3 shall not apply to such Insiders.

(j) No Representations or Warranties Regarding Tax Effect. Notwithstanding any provision of this Plan to the contrary, the Company, its affiliates and subsidiaries, the Board and the Committee neither represent nor warrant the tax treatment under any federal, state, provincial, local, foreign or other laws and regulations thereunder of any Award granted or any amounts paid to any Participant under this Plan including when and to what extent such Awards or amounts may be subject to tax, penalties and interest under such laws and regulations.

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RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

Teradata reports its results in accordance with GAAP. However, as described below, the Company believes that certain non-GAAP measures such as free cash flow, non-GAAP operating margin, and non-GAAP diluted earnings per share, all of which exclude certain items, and which may be reported on a constant currency basis, are useful for investors. Our non-GAAP measures are not meant to be considered in isolation to, as substitutes for, or superior to, results determined in accordance with GAAP, and should be read only in conjunction with our condensed consolidated financial statements prepared in accordance with GAAP. Each of our non-GAAP measures do not have a uniform definition under GAAP and therefore, Teradata's definition may differ from other companies' definitions of these measures.

The following tables reconcile Teradata's results and EPS under GAAP to the Company's non-GAAP results and EPS for the periods presented, which exclude certain specified items. Our management internally uses supplemental non-GAAP financial measures, such as operating margin, free cash flow, and EPS, excluding certain items, to understand, manage and evaluate our business and support operating decisions on a regular basis. The Company believes such non-GAAP financial measures (1) provide useful information to investors regarding the underlying business trends and performance of the Company's ongoing operations, (2) are useful for period-over-period comparisons of such operations and results, that may be more easily compared to peer companies and allow investors a view of the Company's operating results excluding stock-based compensation expense and special items, (3) provide useful information to management and investors regarding present and future business trends, and (4) provide consistency and comparability with past reports and projections of future results. Further, for free cash flow, the Company believes this measure is useful to investors because it relates the operating cash flow of the Company to the capital that is spent to continue and improve business operations. In particular, free cash flow indicates the amount of cash generated after capital expenditures which can be used for among other things, investments in the Company's existing businesses, strategic acquisitions, strengthening the Company's balance sheet, repurchase of Company stock and repay the Company's debt obligations. Free cash flow does not represent the residual cash flow available for discretionary expenditures since there may be other non-discretionary expenditures that are not deducted from the measure.

Earnings Per Share

		2025
Earnings Per Share:		
GAAP (Loss) / Earnings Per Share	\$	1.35
Excluding:		
Stock-based compensation expense		1.16
Reorganization and transformation cost		0.32
Income tax adjustments ⁽ⁱ⁾		(0.25)
Non-GAAP Diluted Earnings Per Share	\$	2.58

NOTES:

i. Represents the income tax effect of the pre-tax adjustments to reconcile GAAP to Non-GAAP income based on the applicable jurisdictional statutory tax rate of the underlying item. Including the income tax effect assists investors in understanding the tax provision associated with those adjustments and the effective tax rate related to the underlying business and performance of the Company's ongoing operations. As a result of these adjustments, the Company's non-GAAP effective tax rate for the twelve months ended December 31, 2025 was 22.4%.

Free Cash Flow

(in millions)	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>Total</u>
Net cash provided by operating activities (GAAP)	<u>\$ 375</u>	<u>\$ 303</u>	<u>\$ 305</u>	<u>\$ 983</u>
Less capital expenditures for:				
Expenditures for property and equipment	<u>(20)</u>	<u>(26)</u>	<u>(20)</u>	<u>(66)</u>
Free Cash Flow (non-GAAP measure)	<u>\$ 355</u>	<u>\$ 277</u>	<u>\$ 285</u>	<u>\$ 917</u>



Non-GAAP Operating Margin/Income

(in millions)

		<u>2025</u>
Operating Income		
GAAP Operating Income	\$	205
% of Revenue		12.3 %
Excluding:		
Stock-based compensation expense		112
Reorganization and transformation cost		35
Non-GAAP Operating Income	<u>\$</u>	<u>352</u>
% of Revenue		21.2 %



teradata.

TERADATA CORPORATION
17095 VIA DEL CAMPO
SAN DIEGO, CA 92127



SCAN TO
VIEW MATERIALS & VOTE



Your Internet or telephone proxy authorizes the proxyholders to vote the shares in the same manner as if you marked, signed and returned your proxy card.

VOTE BY INTERNET - www.proxyvote.com or scan the QR Barcode above

Use the Internet to transmit your voting instructions and for electronic delivery of information up until 11:59 PM, Eastern Time on May 13, 2026. Have your proxy card in hand when you access the web site and follow the instructions to obtain your records and to create an electronic voting instruction form.

During The Meeting - Go to www.virtualshareholdermeeting.com/TDC2026

You may attend the meeting via the Internet and vote during the meeting. Have the information that is printed in the box marked by the arrow available and follow the instructions.

VOTE BY PHONE - 1-800-490-4903

Transmit your voting instructions via telephone up until 11:59 PM, Eastern Time on May 13, 2026. Have your proxy card in hand when you call and then follow the instructions.

VOTE BY MAIL

Mark, sign and date your proxy card and return it in the postage paid envelope we have provided or return it to Vote Processing, c/o Broadridge, 51 Mercedes Way, Edgewood, NJ 07117.

ELECTRONIC DELIVERY OF FUTURE PROXY MATERIALS

If you would like to help Teradata's sustainability efforts and reduce the costs incurred printing and mailing proxy materials, you can consent to receiving all future proxy statements, proxy cards and annual reports electronically via e-mail or the Internet. To sign up for electronic delivery, please follow the instructions above to vote using the Internet and, when prompted, indicate that you agree to receive or access proxy materials electronically in future years or go to www.ownproxydelivery.com.

TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS:

V86327-P44610

KEEP THIS PORTION FOR YOUR RECORDS

THIS PROXY CARD IS VALID ONLY WHEN SIGNED AND DATED.

DETACH AND RETURN THIS PORTION ONLY

TERADATA CORPORATION

The Board of Directors recommends that you vote FOR the Director Nominees listed below and FOR each of the other proposals listed below:

1. Election of Directors

Class I Nominees:

For Against Abstain

1a. Melissa B. Fisher

☐ ☐ ☐

1b. Stephen McMillan

☐ ☐ ☐

1c. Kimberly K. Nelson

☐ ☐ ☐

For Against Abstain

2. An advisory (non-binding) vote to approve executive compensation.

☐ ☐ ☐

3. Approval of the Teradata 2023 Stock Incentive Plan, as Amended and Restated.

☐ ☐ ☐

4. Approval of the ratification of the appointment of the independent registered public accounting firm for 2026.

☐ ☐ ☐

Please sign exactly as your name(s) appear(s) on this proxy card. When signing as attorney, executor, administrator, or other fiduciary, please give full title as such. Joint owners should each sign personally. All holders must sign. If a corporation or partnership, please sign in full corporate or partnership name by authorized officer.

Signature [PLEASE SIGN WITHIN BOX]

Date

Signature (Joint Owners)

Date

Annual Meeting of Stockholders

Teradata's 2026 Annual Meeting of Stockholders will be held at 8:00 a.m., Pacific Time on May 14, 2026. The Annual Meeting will be held in a virtual format only. You or your proxyholder may participate and vote at the Virtual Annual Meeting by visiting www.virtualshareholdermeeting.com/TDC2026 and using your 16-digit control number. Please see your Proxy Statement for additional instructions should you wish to attend the meeting.

Important Notice Regarding the Availability of Proxy Materials for the 2026 Annual Meeting:

The Notice and Proxy Statement and Annual Report are available at www.proxyvote.com.

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TERADATA CORPORATION Proxy/Voting Instruction Card

THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS FOR TERADATA'S 2026 ANNUAL MEETING OF STOCKHOLDERS

The undersigned stockholder of Teradata Corporation, a Delaware corporation ("Teradata" or the "Company"), hereby appoints Stephen McMillan and Scot F. Rogers, and each of them, proxies, with full power of substitution, to vote all shares of common stock of Teradata that the undersigned is entitled to vote at Teradata's virtual Annual Meeting of Stockholders to be held at www.virtualshareholdermeeting.com/TDC2026 (or at any alternate location and/or by means of communication determined by or on behalf of the Board of Directors) on May 14, 2026, and at any postponement or adjournment thereof, in the manner indicated on the reverse side and in such proxyholders' sole discretion, upon any matter that may properly come before the meeting, or any postponement or adjournment thereof, including to vote for the election of a substitute nominee for director as such proxyholders may select in the event any nominee named on this proxy card is unable to serve. By executing this proxy card, the undersigned acknowledges receipt from the Company of the Notice of the 2026 Annual Meeting of Stockholders and accompanying Proxy Statement and hereby revokes any previously granted proxy that relates to the aforementioned Annual Meeting.

The proxyholders will vote the shares in accordance with the directions on this proxy card. If you do not indicate your choices on this proxy card, the proxyholders will vote the shares in accordance with the directors' recommendations.

(Continued and to be signed on the reverse side.)