

FORM 4

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**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Tiffany Blain (Last) (First) (Middle) 1550 WEST MCEWEN DRIVE, SUITE 500 (Street) FRANKLIN, TN 37067 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol KAISER ALUMINUM CORP [KALU] 3. Date of Earliest Transaction (MM/DD/YYYY) 3/5/2025 4. If Amendment, Date Original Filed (MM/DD/YYYY)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) EVP - Sales & Marketing 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.01 per share	3/5/2025		A		3,261 (1)	A	\$0 (1)	41,854 (2)	D	
Common Stock, par value \$0.01 per share	3/5/2025		A		973 (2)	A	\$0 (2)	42,827 (2)	D	
Common Stock, par value \$0.01 per share	3/5/2025		F (4)		298	D	\$69	42,529 (2)	D	
Common Stock, par value \$0.01 per share	3/5/2025		F (5)		616	D	\$69	41,913 (6)	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- (1) Grant to the reporting person effective as of March 5, 2025 of restricted stock units under the Kaiser Aluminum Corporation 2021 Equity and Incentive Compensation Plan, as amended and restated. All restrictions will lapse on March 5, 2028 or earlier upon the occurrence of certain specified circumstances.
- (2) Includes 33,198 shares acquired pursuant to grants of restricted stock units.
- (3) Shares earned upon the vesting on March 5, 2025 of certain performance shares granted to the reporting person in 2022 under the Kaiser Aluminum Corporation 2021 Equity and Incentive Compensation Plan. On March 5, 2025, the Registrant's compensation committee certified the performance shares payout multiplier based on the level of achievement by the Registrant of certain pre-established performance goals for 2022 through 2024.
- (4) Shares withheld to satisfy the withholding tax obligations resulting from the vesting on March 5, 2025 of the above-referenced performance shares
- (5) Shares withheld to satisfy the withholding tax obligations resulting from the vesting on March 5, 2025 of certain restricted stock units granted to the reporting person in 2022 under the Kaiser Aluminum Corporation 2021 Equity and Incentive Compensation Plan.
- (6) Includes 31,044 shares acquired pursuant to grants of restricted stock units.

Reporting Owners

Reporting Owner Name / Address	Relationships
	<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other

Tiffany Blain 1550 WEST MCEWEN DRIVE SUITE 500 FRANKLIN, TN 37067			EVP - Sales & Marketing	
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Signatures

/s/ Cherrie I. Tsai, with power of attorney for Blain Tiffany

3/7/2025

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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