

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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[] Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may
continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

| | | |
|---|---|--|
| 1. Name and Address of Reporting Person * | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |
| Noonan Joseph T | WATTS WATER TECHNOLOGIES INC [WTS] | <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner |
| (Last) (First) (Middle) | 3. Date of Earliest Transaction (MM/DD/YYYY) | <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) |
| 815 CHESTNUT STREET | 2/14/2018 | |
| (Street) | 4. If Amendment, Date Original Filed (MM/DD/YYYY) | 6. Individual or Joint/Group Filing (Check Applicable Line) |
| NORTH ANDOVER, MA 01845 | | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| (City) (State) (Zip) | | <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|------------------------------------|----------------|---|------------------------------|---|---|---|---|
| | | | Code | V | Amount | (A) or (D) | Price |

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|-------------------|---|---------------------------------|---|--|-----|--|--------------------|--|----------------------------------|---|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Class B Common Stock | (1) | 2/14/2018 | | G | V | 525.0000 | | (2) | (2) | Class A Common Stock | 525.0000 | \$0.0000 | 1050.0000 | I (3) | The Kiera R. Noonan Trust - 2017 |
| Class B Common Stock | (1) | 2/14/2018 | | G | V | 525.0000 | | (2) | (2) | Class A Common Stock | 525.0000 | \$0.0000 | 525.0000 | I (4) | The Liv R. Noonan Trust - 2017 |
| Class B Common Stock | (1) | 2/14/2018 | | G | V | 525.0000 | | (2) | (2) | Class A Common Stock | 525.0000 | \$0.0000 | 1050.0000 | I (5) | The Tessa R. Noonan Trust - 2017 |

Explanation of Responses:

- (1) Shares of Class B Common Stock are convertible into shares of Class A Common Stock on a 1-for-1 basis.
- (2) All shares of Class B Common Stock were convertible into Class A Common Stock upon issuance and do not have an expiration date.
- (3) The shares are held by the Kiera R. Noonan Trust - 2017, which was established for the benefit of the Reporting Person's daughter. The Reporting Person serves as trustee of this trust.
- (4) The shares are held by the Liv R. Noonan Trust - 2017, which was established for the benefit of the Reporting Person's daughter. The Reporting Person serves as trustee of this trust.
- (5) The shares are held by the Tessa R. Noonan Trust - 2017, which was established for the benefit of the Reporting Person's daughter. The Reporting Person serves as trustee of this trust.

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Noonan Joseph T 815 CHESTNUT STREET NORTH ANDOVER, MA 01845 | X | | | |

Signatures

/s/ Amy B. Clark, Attorney-in-Fact

2/20/2018

 Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.