

# FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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subject to Section 16. Form 4 or  
Form 5 obligations may  
continue. See Instruction 1(b).  
 Form 3 Holdings Reported  
 Form 4 Transactions  
Reported

## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
SCHULZE RICHARD M		BEST BUY CO INC [BBY]		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <b>Chairman Emeritus</b>	
(Last)                      (First)                      (Middle)		3. Statement for Issuer's Fiscal Year Ended (MM/DD/YYYY)			
7601 PENN AVENUE S.		1/30/2021			
(Street)		4. If Amendment, Date Original Filed(MM/DD/YYYY)		6. Individual or Joint/Group Filing(Check Applicable Line)	
RICHFIELD, MN 55423				<input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person	
(City)                      (State)                      (Zip)					

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	12/23/2020		G	48000.0000	A	\$0.0000	513248.0000	I	Family Foundation
Common Stock	12/3/2020		G	3020523.0000	D	\$0.0000	3083567.0000	I	GRAT
Common Stock	12/23/2020		G	1083567.0000	D	\$0.0000	2000000.0000	I	GRAT
Common Stock	1/15/2021		J	2568.0000	A	\$0.0000	2568.0000	I	Sibling Irrevocable Trust
Common Stock	1/15/2021		J	2568.0000	D	\$0.0000	0.0000	I	Sibling Revocable Trust
Common Stock	12/3/2020		G	1816161.0000	A	\$0.0000	19386215.0000	I	Trustee for Revocable Trust
Common Stock	12/23/2020		G	102097.0000	A	\$0.0000	19488312.0000	I	Trustee for Revocable Trust
Common Stock	12/23/2020		G	588.0000	D	\$0.0000	19487724.0000	I	Trustee for Revocable Trust
Common Stock	12/23/2020		G	48000.0000	D	\$0.0000	19439724.0000	I	Trustee for Revocable Trust
Common Stock							73649.2048 <a href="#">(U)</a>	I	401(k)
Common Stock							2061.0000	I	IRA
Common Stock							950169.0000	I	Sole general partner of limited partnership B
Common Stock							31672.0000	I	Sole member of LLC which is sole general partner of limited partnership A
Common Stock							1143043.0000	I	Spousal GRAT
Common Stock							183726.0000	I	Spouse Irrevocable Trust
Common Stock							5998.0000	I	Spouse Revocable Trust

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (MM/DD/YYYY)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

**Explanation of Responses:**

(1) This number reflects a periodic adjustment of shares under the employee retirement savings account (401(k)) exempt from reporting under Rule 16b-3(c). Total is based on a plan statement as of January 29, 2021.

**Remarks:**

schulzepoa2021.txt

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHULZE RICHARD M 7601 PENN AVENUE S. RICHFIELD, MN 55423				Chairman Emeritus

**Signatures**

/s/ Hannah G. Olson, Attorney-in-fact

3/3/2021

\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

**POWER OF ATTORNEY**

KNOW ALL PERSONS BY THESE PRESENTS, that I, Richard M. Schulze, hereby constitute and appoint Todd G. Hartman, Jodie H. Crist and Hannah G. Olson and each of them, my true and lawful attorneys-in-fact and agents, each acting alone, with full powers of substitution and resubstitution for me and in my name, place and stead, to sign any reports on Form 3 (Initial Statement of Beneficial Ownership of Securities), Form 4 (Statement of Changes in Beneficial Ownership of Securities) and Form 5 (Annual Statement of Changes in Beneficial Ownership) relating to transactions by me in Common Stock or other securities of Best Buy Co., Inc., and all amendments thereto, and to file the same, with the Securities and Exchange Commission and the New York Stock Exchange, Inc., granting unto said attorneys-in-fact and agents, and each of them, or their substitutes, full power and authority to do and perform each and every act and thing requisite or necessary to be done, as fully to all intents and purposes as I might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, and each of them, or their substitutes, may lawfully do or cause to be done by virtue hereof. This Power of Attorney shall be effective until such time as I deliver a written revocation thereof to my above-named attorneys-in-fact and agents.

*Dated: 2/22/2021*

*/s/ Richard M. Schulze*