

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **May 26, 2022**

F & M Bank Corp.

(Exact name of registrant as specified in its charter)

Virginia (State or other jurisdiction of incorporation)	000-13273 (Commission File Number)	54-1280811 (IRS Employer Identification No.)
P.O. Box 1111 Timberville, Virginia (Address of principal executive offices)		22853 (Zip Code)

Registrant's telephone number, including area code: **(540) 896-8941**

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On May 12, 2022, F&M Bank Corp. (the “Company”) held its Annual Meeting of Shareholders. At the virtual meeting a presentation was shared which includes information regarding the Company’s financial results, business strategies and trends and is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

F&M Bank Corp. is the parent company of Farmers & Merchants Bank. F&M is the only publicly traded Financial Institution based in Rockingham County Virginia (Harrisonburg MSA).

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

Exhibit No.	Description
99.1	F & M Bank Corp. annual meeting presentation.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

F & M BANK CORP.
(Registrant)

Date: May 26, 2022

By: _____
Carrie A. Comer
Executive Vice President and
Chief Financial Officer

EXHIBIT INDEX

Exhibit No.	Description
99.1	F & M Bank Corp. annual meeting presentation.



F&M Bank Corp.

2022 ANNUAL MEETING AGENDA

Call to order by Chairman Mike Pugh

Appointment of three inspectors to determine whether proxies are in proper form and whether a quorum is represented.

Garth Knight, Stephanie Shillingburg and Candy Barkley

Report of Proxy Committee from Garth Knight

Polls closed

Recognize Bank Directors and Management from Mike Pugh

Corporate Board of Directors

Executive Team

Augusta Community Board

Harrisonburg/Rockingham Community Board

Agriculture Community Board

Mortgage Community Board

Winchester Community Board

Report of the President & CEO, Mark Hanna and CFO, Carrie Comer

Questions or Comments from Shareholders

Election of Directors

Edward R. Burkholder 2025

Larry R. Caplinger 2025

Michael W. Pugh 2025

Christopher S. Runion 2025

Daphyne S. Thomas 2024

Hannah W. Hutman 2023

John A. Willingham 2023

Unfinished Business

New Business -from Garth Knight

Election of Directors

Announce ratification of appointment of Yount, Hyde &

Barbour PC Announce approval of named Executive

Officers' executive compensation

Adjournment by Chairman Mike Pugh

BOARD OF DIRECTORS



Pictured left to right (back to front): Mike Pugh, Chris Runion, Dan Harshman, John Willingham, Peter Wray, Larry Caplinger, Ray Burkholder, Daphyne Thomas, Anne Keeler, Hannah Hutman, Mark Hanna, Dean Withers

EXECUTIVE TEAM



Barton Black
Executive Vice President & Chief
Operating Officer



Carrie Comer
Executive Vice President & Chief
Financial Officer



Garth Knight
Executive Vice President & Chief
Banking Officer



Kevin Russell
Executive Vice President & President of
Mortgage, Title and Financial Services



Stephanie Shillingburg
Executive Vice President & Chief
Experience Officer



Mark Hanna
President & Chief Executive Officer



Melody Emswiler
Executive Vice President & Chief
Human Resources Officer



Mike Wilkerson
Executive Vice President & Chief
Lending Officer



Paul Eberly
Executive Vice President & Chief Credit
Officer



COMMUNITY ADVISORY BOARDS

Augusta County

Angie Whitesell
Carolyn Bragg
Dickie Bell
Gregory See
Jeff Slaven
Larry Howdyshell
Meinenka Garber
Rick Williams
Roger Decker
Steve McDonough
Thomas White

Harrisonburg Rockingham

Abbey Dobes
Adam Shifflett
Andy Myers
Braydon Hoover
Byard Luebben
Christian Herrick
Jack Broaddus
Lindsay King
Quinton Callahan
Renee Whitmore
Seth Berkey
Tisha McCoy-Ntiamoah

Agriculture

Beth Bazzle
Buff Showalter
Doug Berry
Jared Burner
John Bowman
Larry Powell
Rick Reeves
William Meyerhoeffer

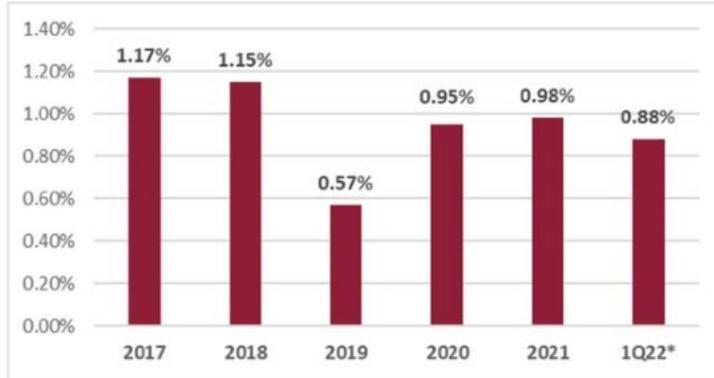
Mortgage

Alisa Eberly
Gary Crummett
Jeremy Litwiller
Jill McGlaughlin
JM Monger
JM Snell
Kathie See
Natalie Campbell
Nick Whitelock
Ronald Flores
Scott Will

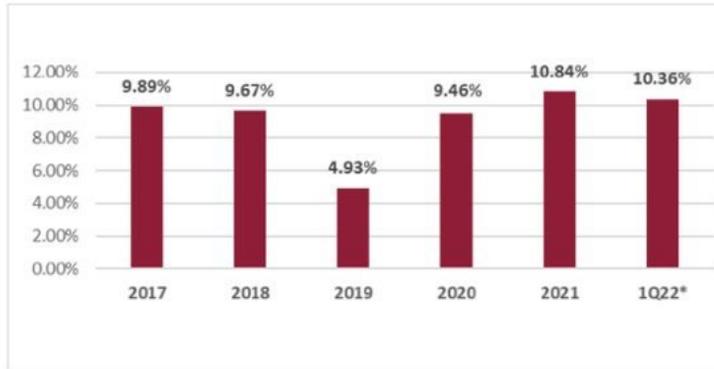
Winchester Frederick

Erik Beatley
Hal Duff
Jeanne Mezzatesta
Madelyn Rodriguez
Nicole Klebieko
Tina Culbreath
William Perry

**RETURN ON
AVERAGE ASSETS
(ROAA)**



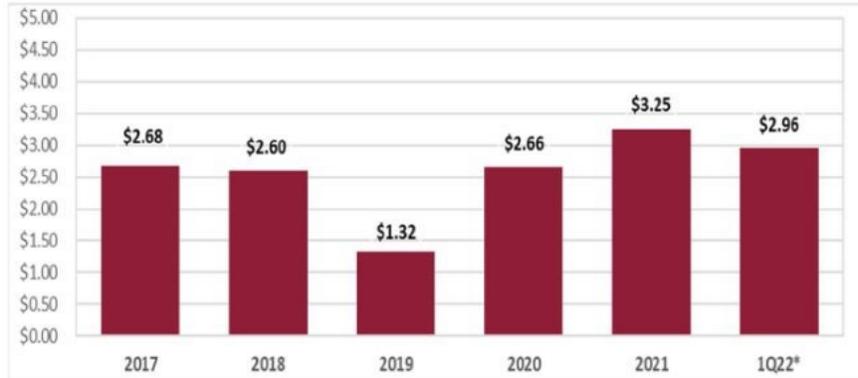
**RETURN ON
AVERAGE TANGIBLE
COMMON EQUITY
(ROATCE)**



*Annualized income

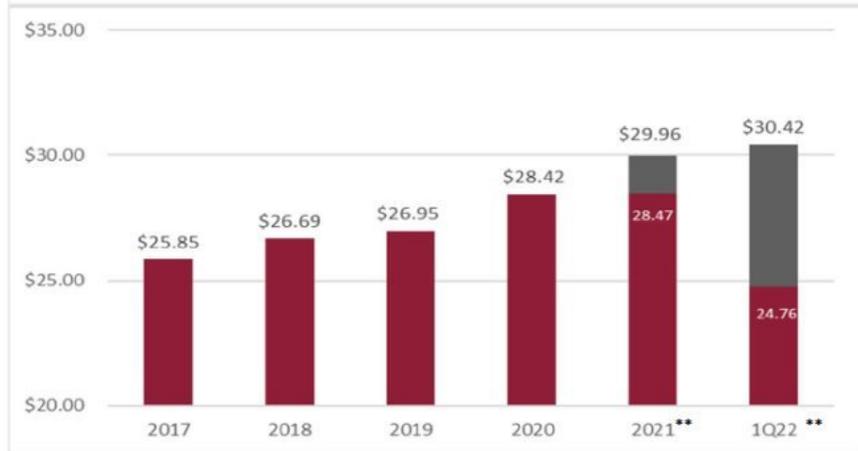
**EARNINGS
PER SHARE (EPS)**

*Annualized income

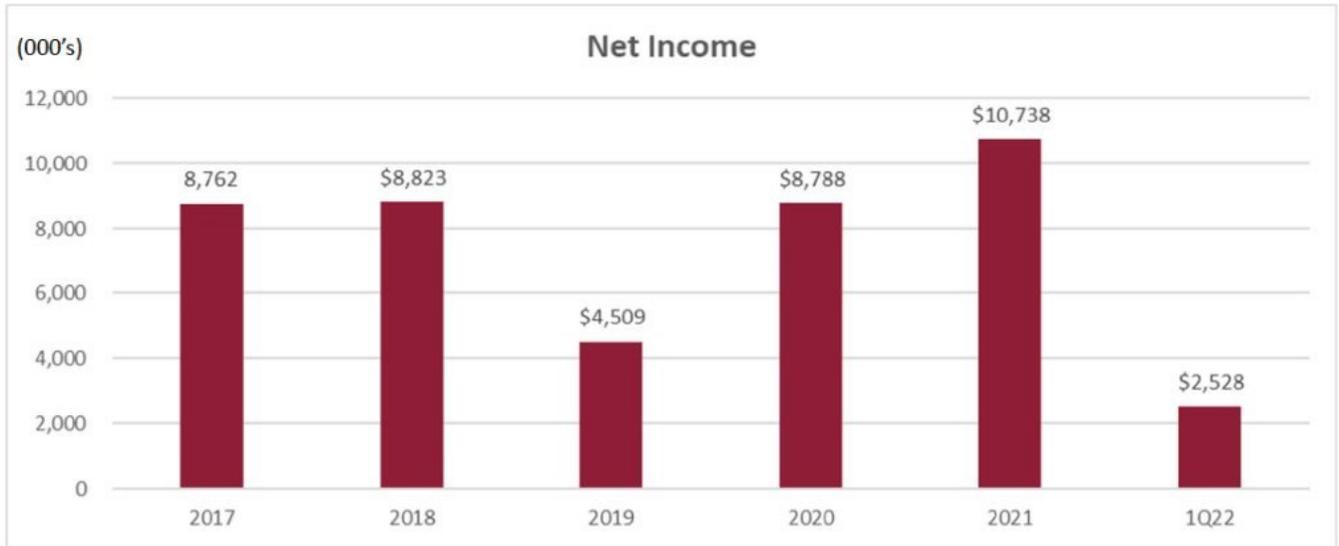


**TANGIBLE BOOK
VALUE PER SHARE**

** 2021 and 2022 reflect actual TBVPS and TBVPS net of unrealized security losses.

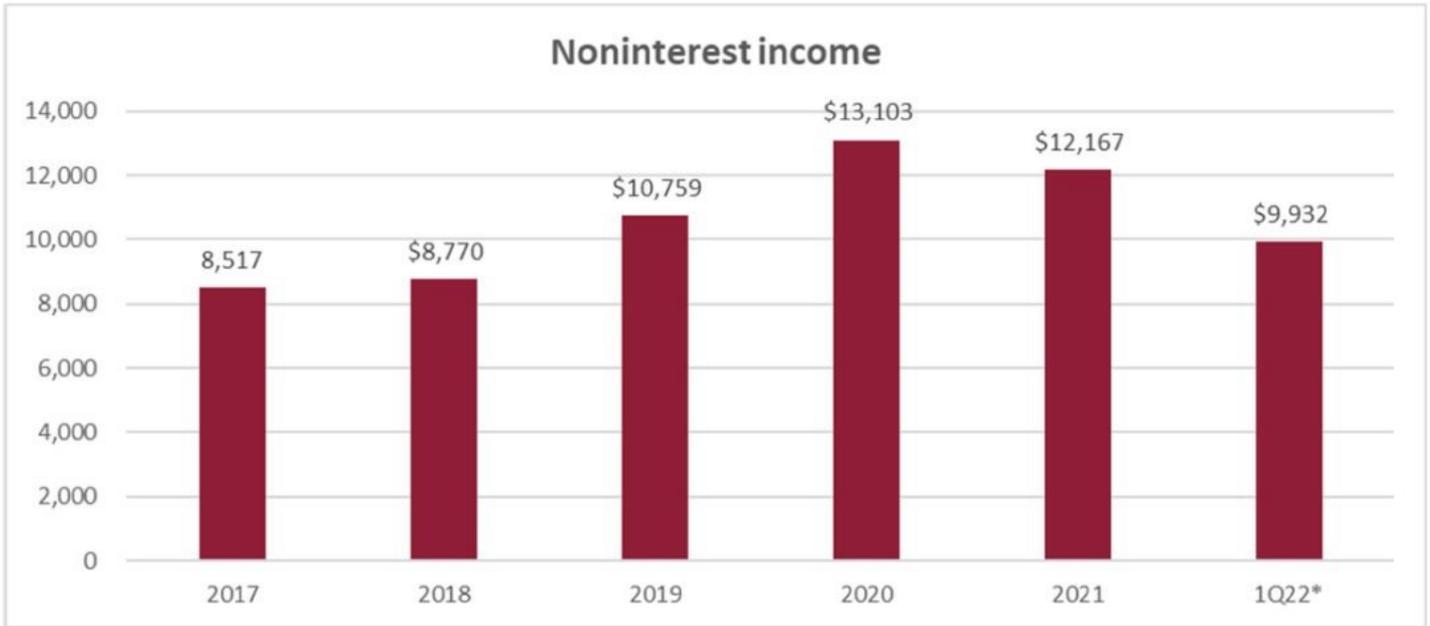


NET INCOME



NONINTEREST INCOME

Mortgage, Wealth Management & Other Services (Thousands)

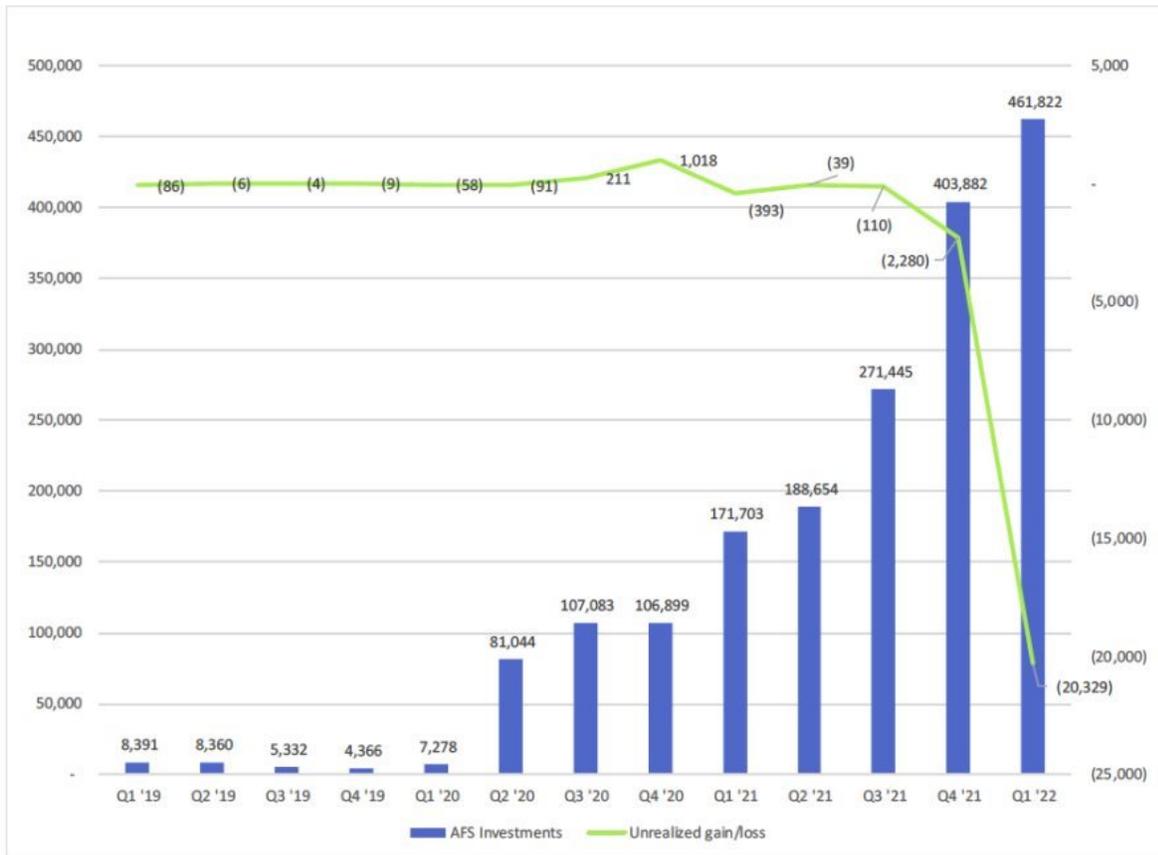


*Annualized income

PPP LOAN UPDATE

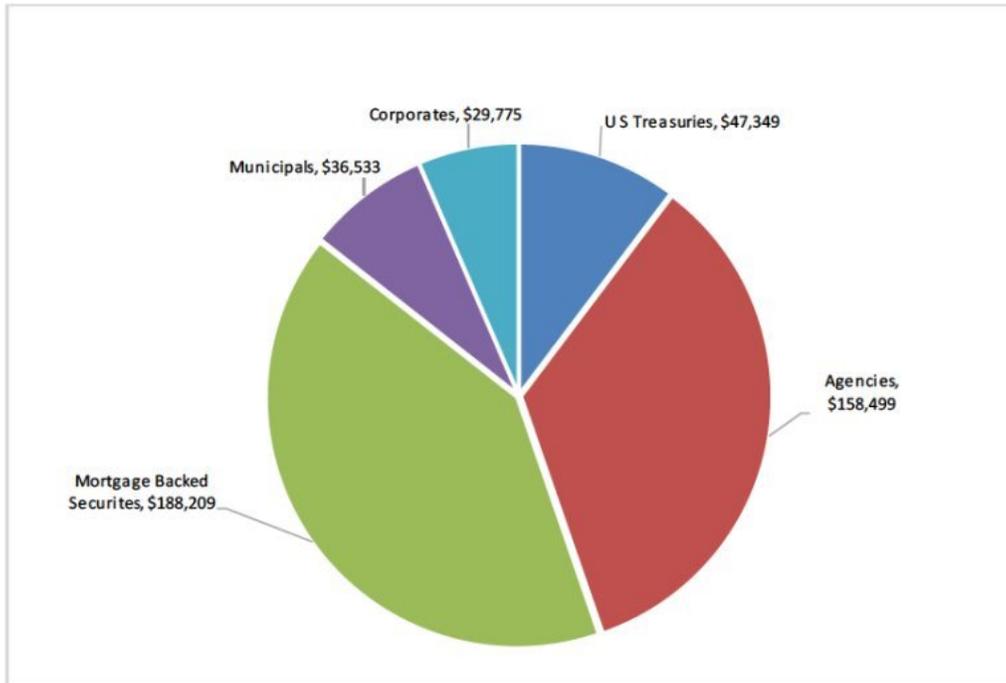
	Originated #	Loans Originated \$	Loans Forgiven \$	Loans Remaining \$
PPP Round 1	717	\$63,242,381	\$62,500,481	\$741,899
PPP Round 2	363	\$23,818,504	\$22,499,762	\$1,318,742
Total	1,080	\$87,060,885	\$85,000,243	\$2,060,641

AFS INVESTMENT PORTFOLIO UNREALIZED GAIN/LOSS

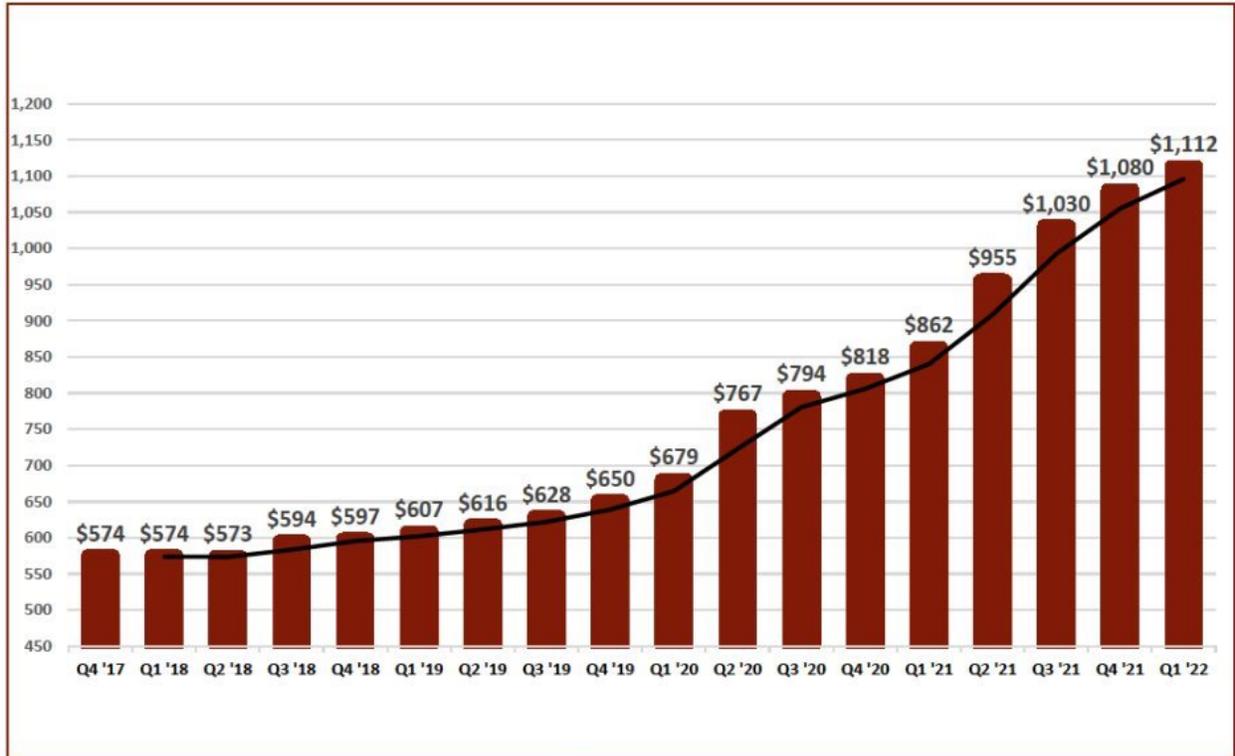


AFS INVESTMENTS

MARCH 31, 2022

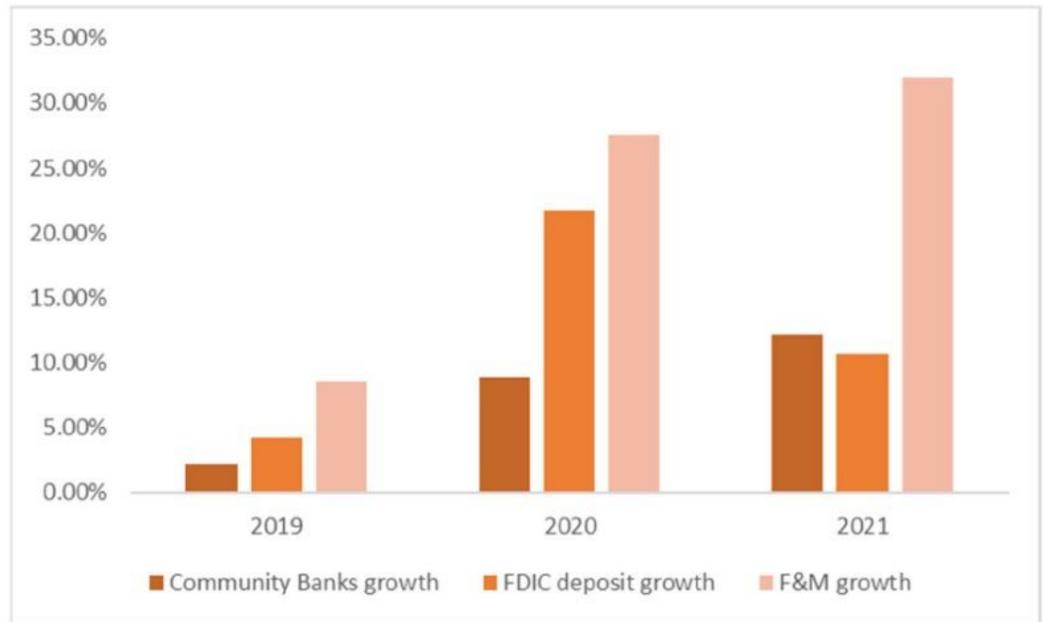


TOTAL DEPOSITS (\$MILLIONS)



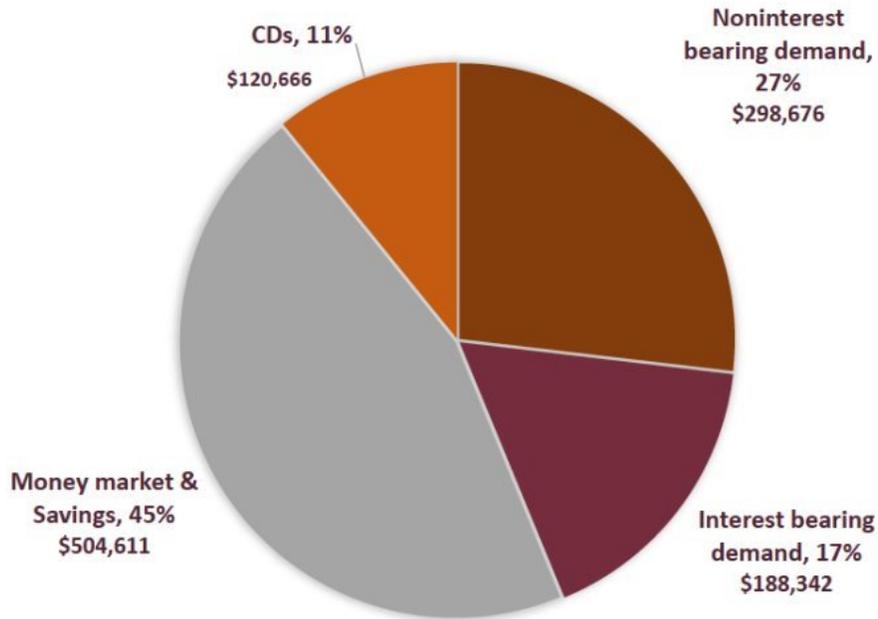
DEPOSIT GROWTH

F&M Bank's deposit growth is significantly more than the average FDIC-insured financial institution and far exceeds the average growth of other community banks.



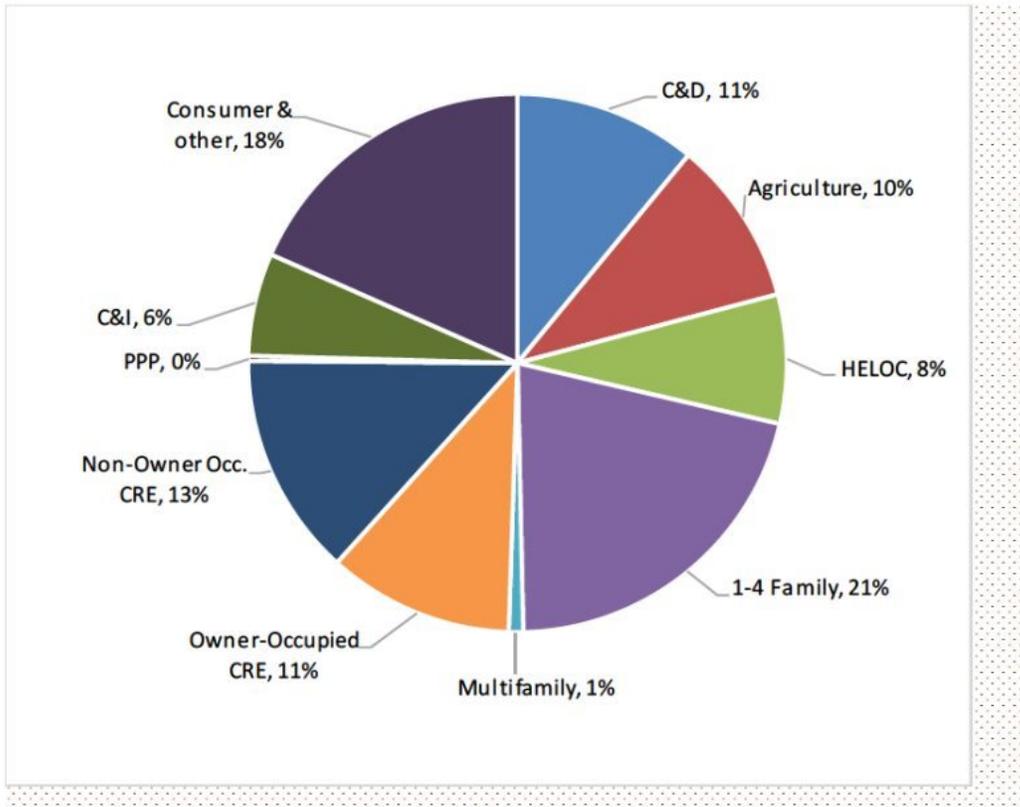
DEPOSIT MIX MARCH 31, 2022

Total Deposits (in thousands): \$1,112,294



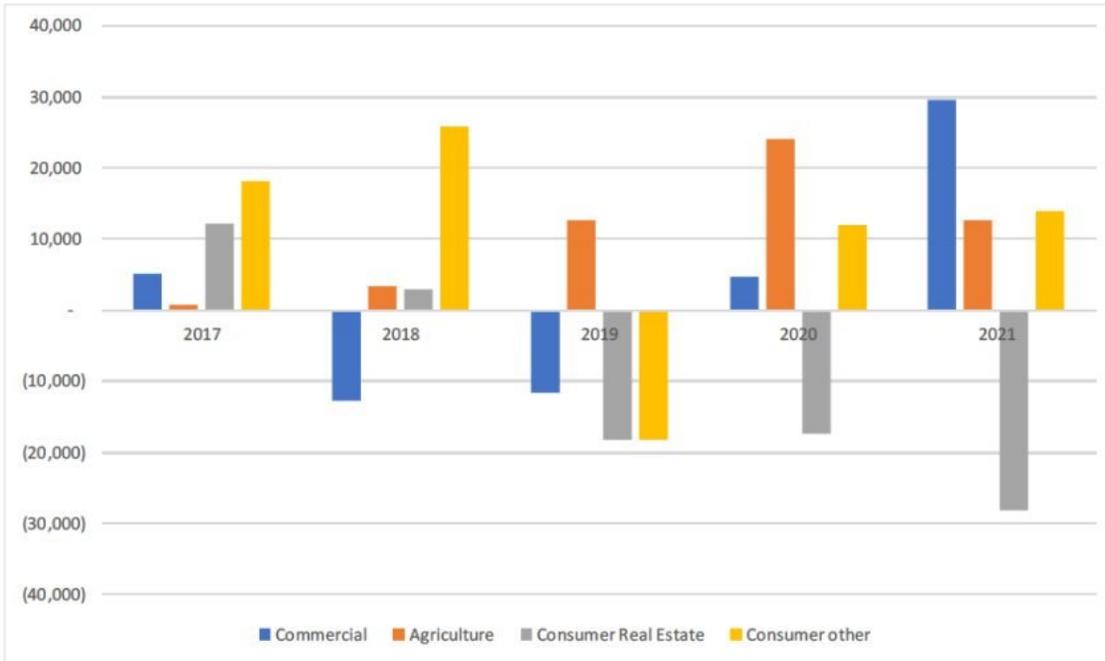
LOAN TYPES MARCH 31, 2022

Total Loans(in thousands) \$659,561

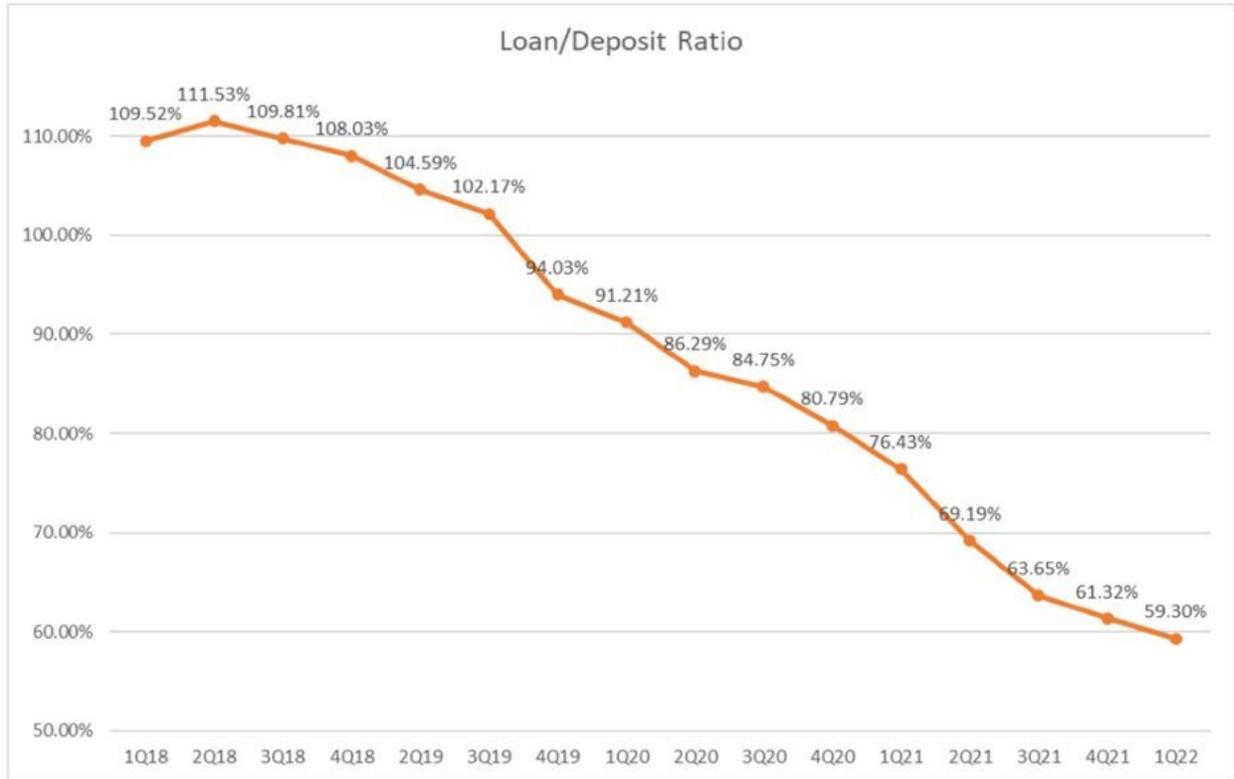


LOAN GROWTH

(in thousands)
Growth 5.1% 2020 to 2021



LOAN/DEPOSIT RATIO

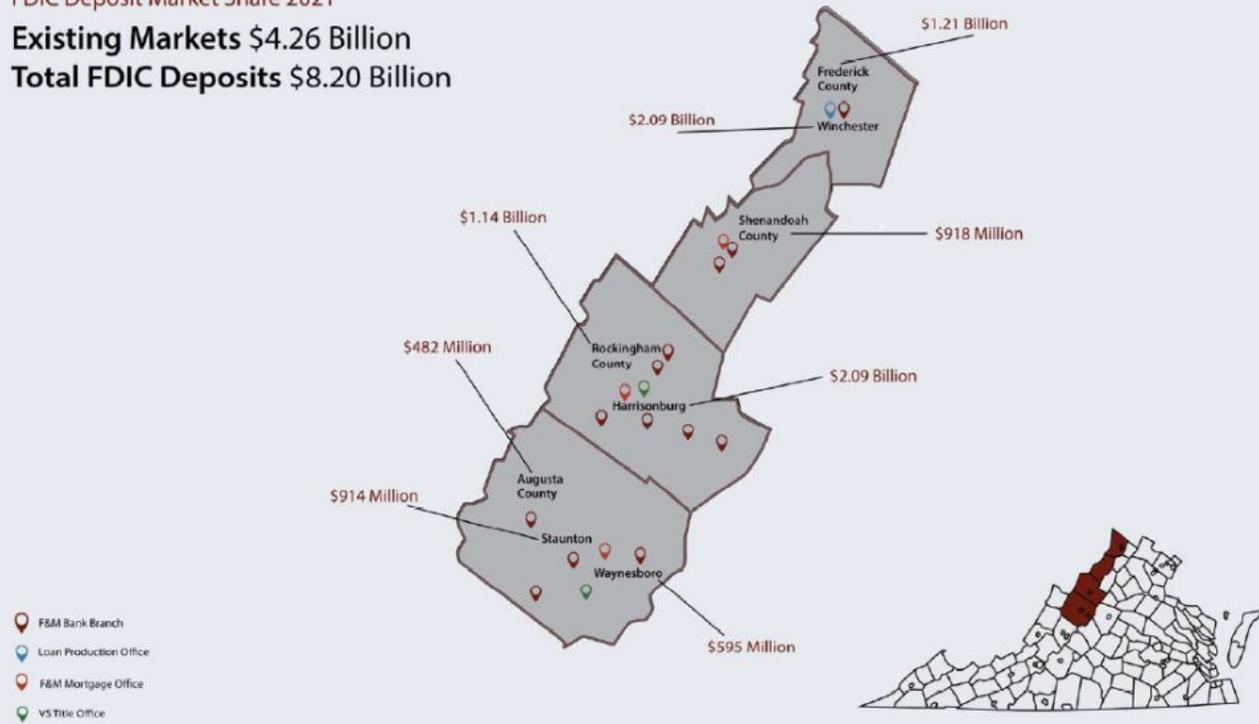


MARKET OPPORTUNITY

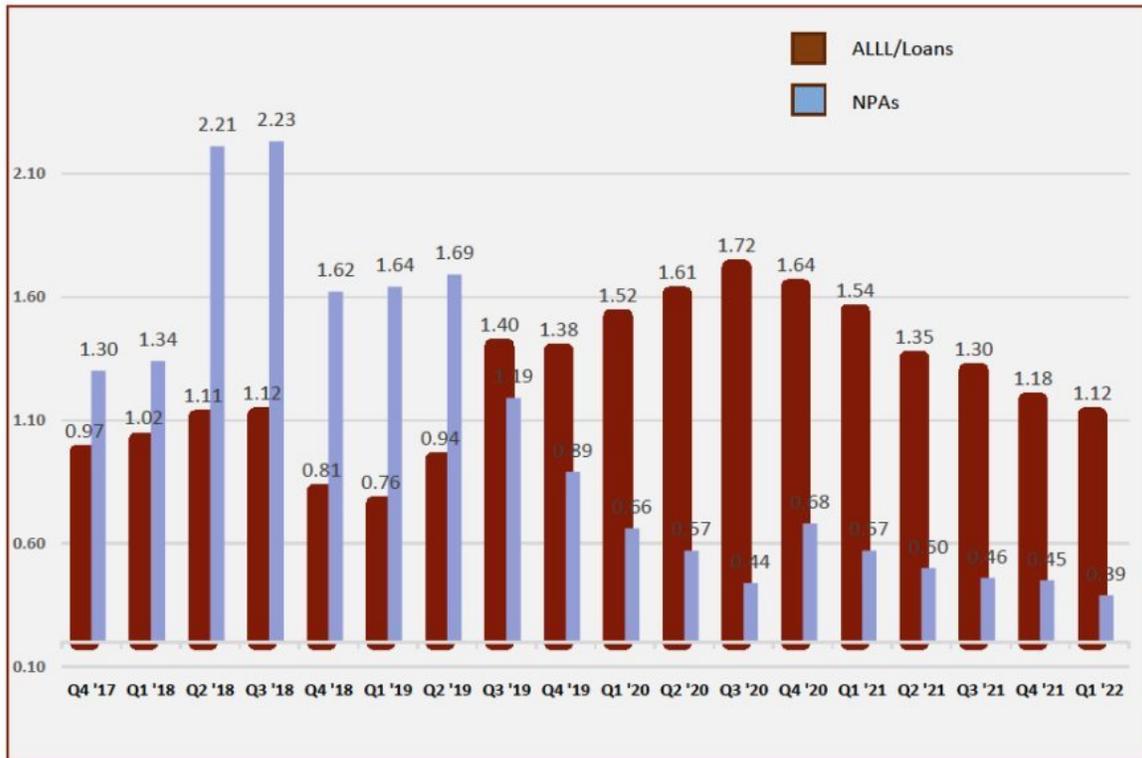
FDIC Deposit Market Share 2021

Existing Markets \$4.26 Billion

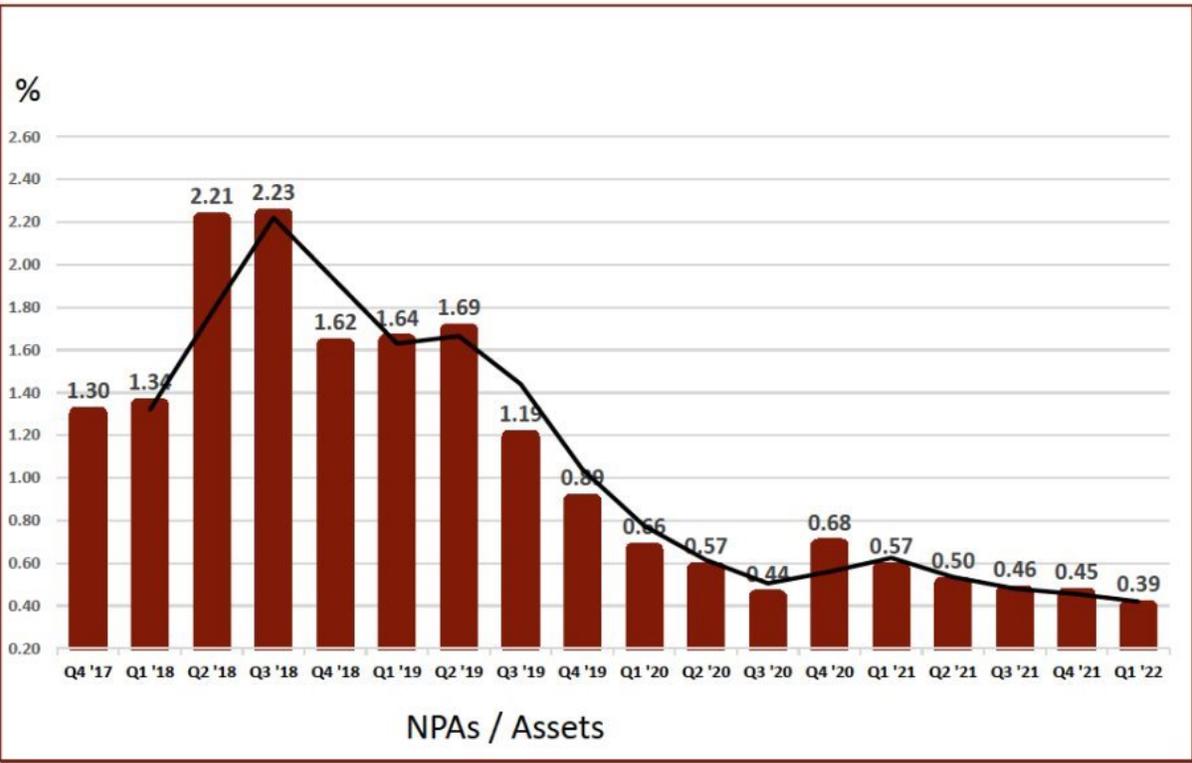
Total FDIC Deposits \$8.20 Billion



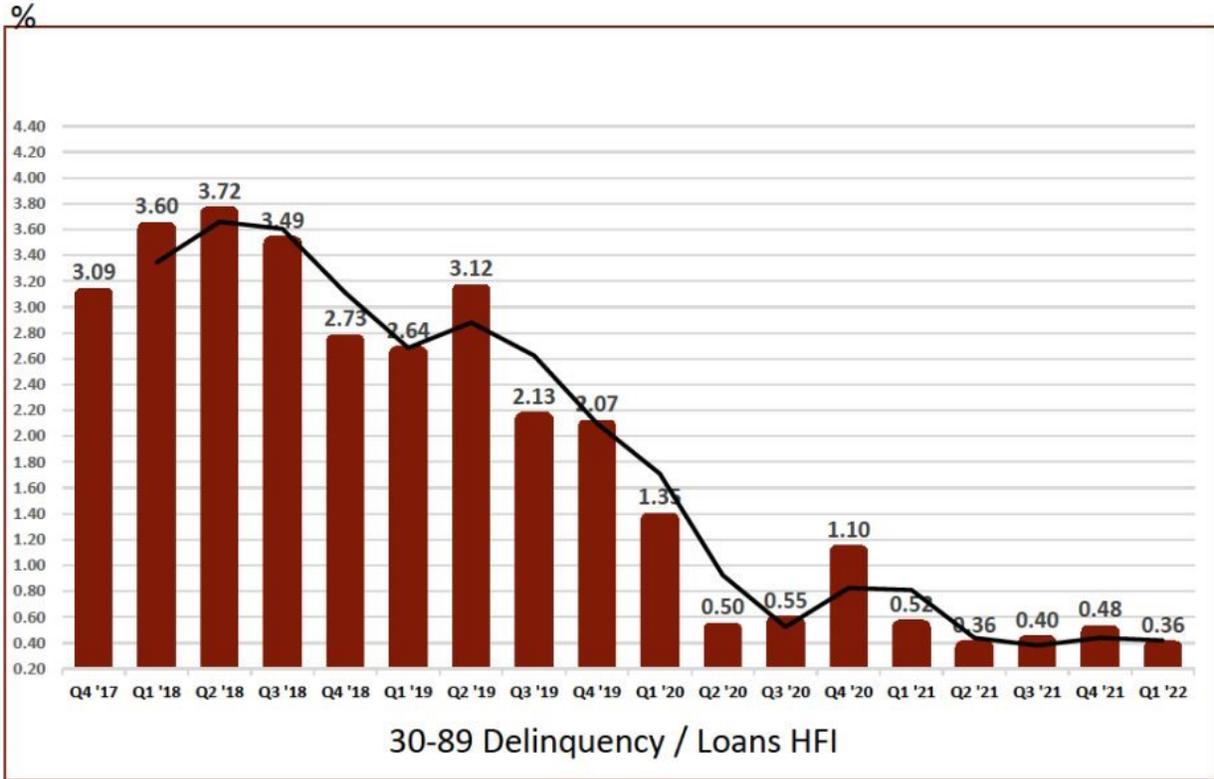
NPAs & ALL Coverage



NPA's TREND



30 – 89 DAYS DELINQUENCY % AS A % OF TOTAL LOANS (includes Indirect Dealer Finance)



LOAN PRICING INDEX

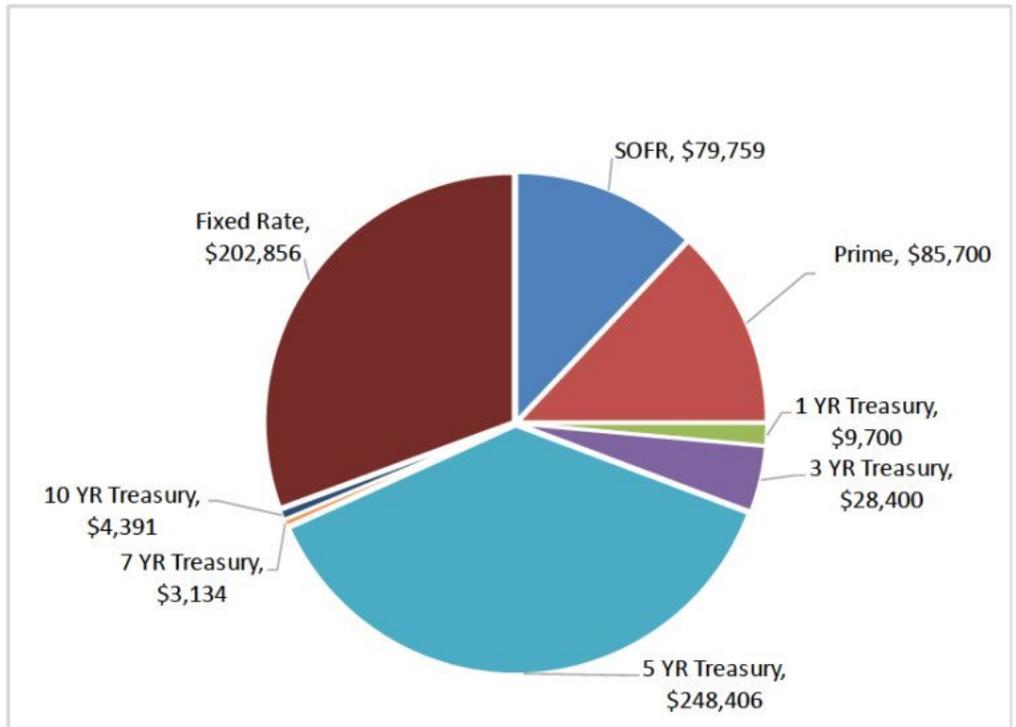
(amounts in thousands)

69% of the portfolio consist of variable pricing or adjustable-rate pricing

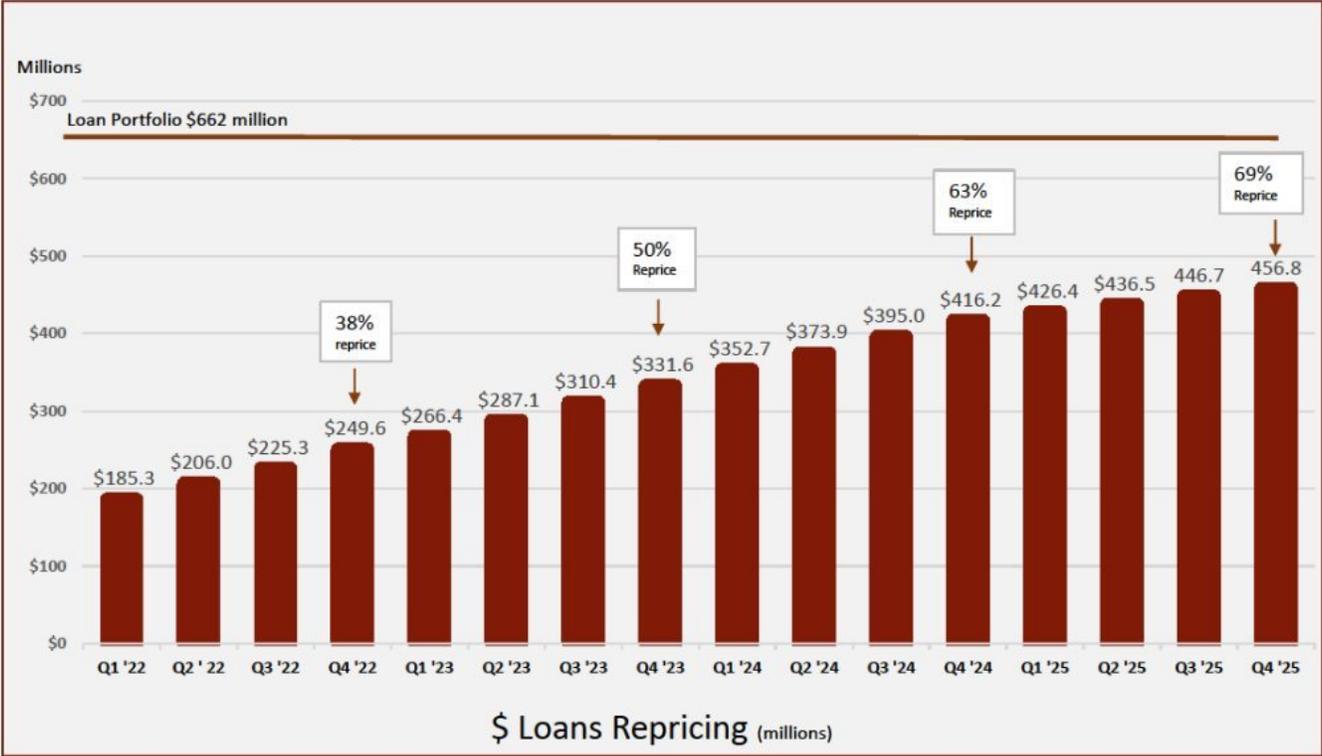
Loans indexed to SOFR & Prime reprice immediately

Loans indexed to Treasuries reprice timing depends on origination date

We estimate 20% of the fixed rate loans will turn over each year & replaced with current pricing.



LOAN PORTFOLIO REPRICE TIMING





THANK YOU!

F & M Bank Corp.

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