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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

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**FORM 8-K**

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**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): January 30, 2026**

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**DOMINION ENERGY, INC**

(Exact name of Registrant as Specified in Its Charter)

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**Virginia**  
(State or Other Jurisdiction  
of Incorporation)

**001-08489**  
(Commission File Number)

**54-1229715**  
(IRS Employer  
Identification No.)

**600 East Canal Street**  
**Richmond, Virginia**  
(Address of Principal Executive Offices)

**23219**  
(Zip Code)

**Registrant's Telephone Number, Including Area Code: (804) 819-2284**

(Former Name or Former Address, if Changed Since Last Report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Securities registered pursuant to Section 12(b) of the Act:**

<b>Title of each class</b>	<b>Trading Symbol(s)</b>	<b>Name of each exchange on which registered</b>
Common Stock, no par value	D	The New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 7.01 Regulation FD Disclosure.**

On January 30, 2026, Dominion Energy, Inc. (the Company) posted a presentation to its investor relations website concerning certain updates on the Coastal Virginia Offshore Wind (CVOW) project. A copy of the presentation is furnished herewith as Exhibit 99.1 and incorporated herein by reference.

The information in this Item 7.01 and Exhibit 99.1 shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the Exchange Act), or otherwise subject to the liabilities of that section, nor shall such information be deemed incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act except as expressly set forth by specific reference in such filing.

**Item 8.01 Other Events.**

On January 30, 2026, Dominion Energy provided an update for the CVOW project including changes in total project cost and expected completion date that reflect the temporary suspension of work from the December 2025 U.S. Department of Interior’s Bureau of Ocean Energy Management Director’s Order until a preliminary injunction was issued in January 2026 as well as additional estimated costs associated with tariffs. Estimated total project costs for CVOW, inclusive of contingency and excluding financing costs, have increased from approximately \$11.2 billion to approximately \$11.5 billion. The project is now expected to be completed in early 2027.

**Item 9.01 Financial Statements and Exhibits.**

## Exhibits

99.1	<a href="#">Presentation dated January 30, 2026*</a>
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

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\* Furnished herewith.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**DOMINION ENERGY, INC.**  
**Registrant**

Date: January 30, 2026

By: /s/ David M. McFarland  
David M. McFarland  
Vice President - Investor Relations  
and Treasurer

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**Dominion  
Energy®**

Coastal Virginia Offshore Wind  
Project update  
January 30, 2026



# Important note for investors

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This presentation contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 regarding Dominion Energy. The statements relate to, among other things, expectations, estimates and projections concerning the business and operations of Dominion Energy. We have used the words "path", "anticipate", "believe", "forecast", "could", "estimate", "expect", "intend", "may", "plan", "outlook", "predict", "project", "should", "strategy", "continue", "target", "will", "potential" and similar terms and phrases to identify forward-looking statements in this presentation. Such forward-looking statements, including operating earnings per share information and guidance, projected dividends, projected debt and equity issuances, projected cash flow, capital expenditures, operating expenses and debt information, shareholder return, and long-term growth or value, are subject to various risks and uncertainties. As outlined in our SEC filings, factors that could cause actual results to differ include, but are not limited to: unusual weather conditions and their effect on energy sales to customers and energy commodity prices; extreme weather events and other natural disasters; extraordinary external events, such as the pandemic health event resulting from COVID-19; federal, state and local legislative and regulatory developments; changes in or interpretations of federal and state tax laws and regulations; changes to regulated rates collected by Dominion Energy; risks associated with entities in which Dominion Energy shares ownership with third parties, such as a 50% noncontrolling interest in the Coastal Virginia Offshore Wind (CVOW) Commercial Project, including risks that result from lack of sole decision making authority, disputes that may arise between Dominion Energy and third party participants and difficulties in exiting these arrangements; timing and receipt of regulatory approvals necessary for planned construction or expansion projects and compliance with conditions associated with such regulatory approvals; the inability to complete planned construction projects within time frames initially anticipated; risks and uncertainties that may impact the ability to construct the CVOW Commercial Project within the currently proposed timeline, or at all, and consistent with current cost estimates along with the ability to recover such costs from customers; risks and uncertainties associated with the timely receipt of future capital contributions, including optional capital contributions, if any, from the noncontrolling financing partner associated with the construction of the CVOW Commercial Project; changes to federal, state and local environmental laws and regulations, including those related to climate change; cost of environmental strategy and compliance, including cost related to climate change; changes in implementation and enforcement practices of regulators relating to environmental standards and litigation exposure for remedial activities; changes in operating, maintenance and construction costs; the availability of nuclear fuel, natural gas, purchased power or other materials utilized by Dominion Energy to provide electric generation, transmission and distribution and/or gas distribution services; additional competition in Dominion Energy's industries; changes in demand for Dominion Energy's services; risks and uncertainties associated with increased energy demand or significant accelerated growth in demand due to new data centers, including the concentration of data centers primarily in Loudoun County, Va., and the ability to obtain regulatory approvals, environmental and other permits to construct new facilities in a timely manner; the technological and economic feasibility of large-scale battery storage, carbon capture and storage, small modular reactors, hydrogen and/or other clean energy technologies; receipt of approvals for, and timing of, closing dates for acquisitions and divestitures; impacts of acquisitions, divestitures, transfers of assets by Dominion Energy to joint ventures, and retirements of assets based on asset portfolio reviews; adverse outcomes in litigation matters or regulatory proceedings; fluctuations in interest rates; changes in rating agency requirements or credit ratings and their effect on availability and cost of capital; capital market conditions, including the availability of credit and the ability to obtain financing on reasonable terms; and political and economic conditions, including tariffs, inflation and deflation. Other risk factors are detailed from time to time in Dominion Energy's quarterly reports on Form 10-Q and most recent annual report on Form 10-K filed with the U.S. Securities and Exchange Commission.

The information in this presentation was prepared as of January 30, 2026. Dominion Energy undertakes no obligation to update any forward-looking information statement to reflect developments after the statement is made. Projections or forecasts shown in this document are based on the assumptions listed in this document and are subject to change at any time.

This presentation shall not constitute an offer to sell or the solicitation of an offer to buy securities. Any offers to sell or solicitations of offers to buy securities will be made in accordance with the requirements of the Securities Act of 1933, as amended. This presentation has been prepared primarily for security analysts and investors in the hope that it will serve as a convenient and useful reference document. The format of this document may change in the future as we continue to try to meet the needs of security analysts and investors. This document is not intended for use in connection with any sale, offer to sell or solicitation of any offer to buy securities. This presentation references certain financial measures that are not prepared in accordance with U.S. generally accepted accounting principles (GAAP); operating earnings per share (non-GAAP) which has a GAAP equivalent of reported net income per share, and operating earnings (non-GAAP) which has a GAAP equivalent of reported net income and is defined as reported net income adjusted for certain items. With regards to projections, estimates or guidance included in this presentation related to such non-GAAP measures, reconciliations of such projected or estimated non-GAAP measures to applicable GAAP measures are not provided, because the company cannot, without unreasonable effort, estimate or predict with certainty various components of net income.

Please continue to regularly check Dominion Energy's website at <http://investors.dominionenergy.com/>



# Coastal Virginia Offshore Wind (CVOW)

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*No change to existing operating EPS<sup>1</sup> and credit-related financial guidance*

# Coastal Virginia Offshore Wind (CVOW)

## 1 CVOW well-aligned with focus on American energy dominance

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- The Coastal Virginia Offshore Wind project:
  - ✓ On track for first delivery of electricity (**Q1 2026**) and now expect full project completion in **early 2027**<sup>1</sup>
  - ✓ Represents the fastest and most economical way to deliver nearly 3GW to Virginia's grid to support **America's AI and cyber, shipbuilding, and military preeminence**
  - ✓ Key to ensuring **critical defense infrastructure** improvements at Oceana Naval Air Station in Virginia
  - ✓ Has the robust **bipartisan support** of Virginia's government and congressional leaders
  - ✓ Has **strong support from local communities**, military interests, the commercial marine industry, as well as civic, educational, environmental, labor and community partners
  - ✓ Has created **~2,000 direct and indirect American jobs** and generated **~\$2B** in American economic activity
  - ✓ Is **fully state and federally permitted**
  - ✓ Plays a critical part of a comprehensive **“all of the above”** energy strategy

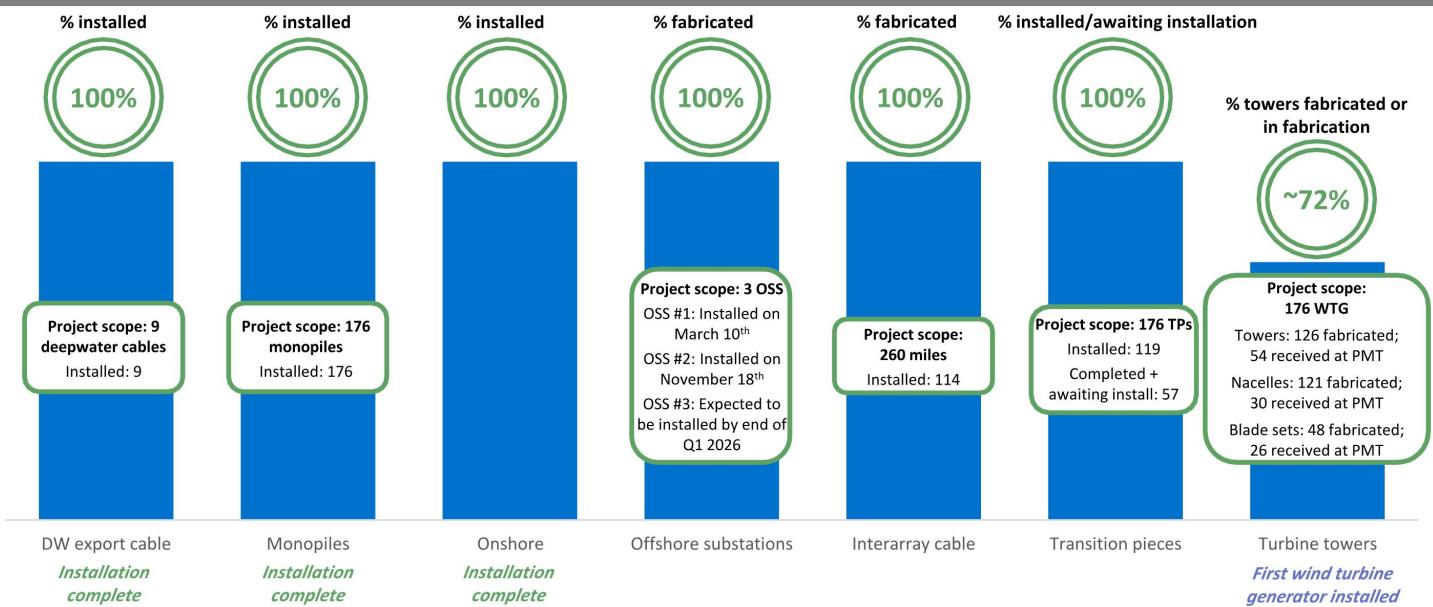


<sup>1</sup> The Company anticipates the majority of turbines will be installed by the end of 2026, and the remainder will be installed in early 2027. Due to the BOEM Suspension Order delay impacts, the final turbine installation is expected after February 4, 2027, at this time. As turbine installation progresses, the Company will be able to assess the efficiency of turbine installation and its effect on installation timing.

# Coastal Virginia Offshore Wind (CVOW)

2 Significant progress reduces project risk: ~71% complete (updated)

## Major equipment progress



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Energy®**

Note: Awaiting installation includes components that are completely fabricated and awaiting transport or en route presently to Virginia

# Coastal Virginia Offshore Wind (CVOW)

## 2 Achieving major construction milestones

Second OSS installation (November 2025)



Components at PMT (January 2026)



# Coastal Virginia Offshore Wind (CVOW)

## 2 Achieving major construction milestones

Charybdis loading at PMT (December 2025)



# Coastal Virginia Offshore Wind (CVOW)

## 2 Achieving major construction milestones

Third offshore substation at PMT (January 2026)



# Coastal Virginia Offshore Wind (CVOW)

## 2 Achieving major construction milestones

First wind turbine generator installation (January 2026)



# Coastal Virginia Offshore Wind (CVOW)

## 3 Project cost update (updated)

Timing	<ul style="list-style-type: none"><li>First delivery of electricity: Q1 2026 (no change)</li><li>Full project completion: Early 2027 (updated)</li></ul>
Costs	<ul style="list-style-type: none"><li>Current capital budget: \$11.5B (reflects \$580M of actual/estimated tariffs and \$228M associated with BOEM Suspension Order<sup>1</sup>) including contingency (updated)<ul style="list-style-type: none"><li>Project cost increase driven by construction delays related to BOEM Suspension Order (\$228M) and incremental tariff recognition (\$137M)</li><li>Project-to-date investment (as of 12/31/2025): ~\$9.3B</li><li>Remaining project costs: ~\$2.2B<ul style="list-style-type: none"><li>% to be funded by Stonepeak via non-controlling equity financing: 50%<sup>2</sup></li><li>Remaining amount to be funded by Dominion Energy: ~\$1.2B</li></ul></li></ul></li><li>Current unused contingency (updated):<ul style="list-style-type: none"><li>\$155M (~7% of remaining project costs) as compared to \$206M last quarter</li></ul></li><li>Current unfixed costs (updated):<ul style="list-style-type: none"><li>Changes to tariffs, certain project oversight costs and fuel for transport/installation</li></ul></li></ul>
Next steps	<ul style="list-style-type: none"><li>Install third offshore substation</li><li>Complete installation of transition pieces</li><li>Complete scour protection and cable installation</li><li>Install and commission wind turbine generators</li></ul>



<sup>1</sup>On December 22, 2025, the Company received an order from the Acting Director of the Bureau of Ocean Energy Management ("BOEM") "suspend[ing] all ongoing activities related to the Coastal Virginia Offshore Wind - Commercial Project on the Outer Continental Shelf for the next 80 days for reasons of national security" ("BOEM Suspension Order"). The Company complied with the order, but challenged its legality in federal court and sought injunctive relief from the order. Specifically, on December 23, 2025, the Company filed a Complaint in the United States District Court for the Eastern District of Virginia, Norfolk Division (Case No. 2:25-cv-830 (JKW/LRL)), and moved for injunctive relief. On January 16, 2026, the Court issued a preliminary injunction that enjoined BOEM from enforcing the BOEM Suspension Order, thereby allowing offshore project activities to resume while the legal case proceeds. <sup>2</sup> Assumes Stonepeak funds capital at 33% level above \$11.3B

# Coastal Virginia Offshore Wind (CVOW)

## 4 Tariff impacts (updated)

### Overview

- Current tariff rates (as of January 30, 2026)
  - Mexico: 30% and Canada: 35% (no stacking of tariff if already subject to steel tariff)
  - Steel: 50% (material value only)
  - European Union: 15% (no stacking on portion of costs subject to steel tariff)

 = Updated project cost included in SCC filing

Impact to project costs at 100% ownership	As filed 10/31/25	Actuals	Illustrative impacts	
Timeframe	Through 12/31/25	Through 12/31/25	Through 3/31/26 <sup>6,7</sup>	Through early 2027 <sup>7</sup>
Impact of tariffs (\$M) <sup>1</sup> : Mexico + Canada	\$13	\$7	\$11	\$35
(+) Impact of tariffs (\$M) <sup>1</sup> : Steel	191	203	328	328
(+) Impact of tariffs (\$M) <sup>1</sup> : European Union <sup>5</sup>	239	85	242	432
(=) Impact of tariffs (\$M) <sup>1</sup> : Total	\$443	\$295	\$580	\$795
<b>Amount borne by D (\$M)<sup>2</sup></b>	<b>\$111</b>	<b>\$74</b>	<b>\$147</b>	<b>\$287</b>
Total project cost (\$B) (including contingency)	\$11.2	\$11.2	\$11.5	\$11.7
Est. LCOE including REC (\$/MWh) <sup>3</sup>	\$84	\$84	\$84	\$84
Est. net res. bill impact attributable to CVOW <sup>4</sup>	(\$0.63)	(\$0.63)	(\$0.57)	(\$0.57)



<sup>1</sup> Represents actual to date plus forecast project cost impact from offshore and direct onshore categories if current tariff rates and policy is extended through the illustrative timeframes indicated in the table. <sup>2</sup> Accounting for VA SCC settlement and Stonepeak partnership applied solely to the impacts of tariffs. <sup>3</sup> LCOE represents 2027 dollars and includes REC value of \$16/MWh, after accounting for cost sharing. <sup>4</sup> Represents estimated project lifetime average monthly bill attributable to CVOW for a typical residential customer using 1,000 kWh per month, after accounting for cost sharing. <sup>5</sup> Reflects 15% baseline universal tariff to Europe and other applicable countries. <sup>6</sup> Fourth quarter reported earnings will reflect the project budget increase for Mexico, Canada and European Union through 3/31/26 & steel through early 2027. <sup>7</sup> Assumes Stonepeak funds capital at 33% level above \$11.3B.

# Coastal Virginia Offshore Wind (CVOW)

## 5 Robust cost sharing mechanisms protect customers, preserve affordability (updated)

- December 2022 comprehensive settlement, approved by State Corporation Commission, provides significant customer protections
  - ✓ 50% of project costs between \$10.3B and \$11.3B are unrecoverable from customers and borne by project owners (no change)

### Levelized cost of electricity (LCOE)

- LCOE (updated): \$84/MWh<sup>1</sup> compared to initial filing submission of \$80 to \$90/MWh<sup>1</sup>
  - Legislative prudence cap (no change): \$125/MWh (in 2018 dollars); \$149/MWh (in 2027 dollars)

	Original filing (Nov 2021)	Prior update (Oct 2025)	Current <sup>3</sup> (Jan 2026)
LCOE excluding REC (\$/MWh) <sup>1</sup>	\$97	\$101	\$100
REC (\$/MWh)	\$10	\$17	\$16
LCOE including REC (\$/MWh) <sup>1</sup>	\$80—\$90	\$84	\$84

### Estimated project lifetime average monthly bill for typical residential customer bill attributable to CVOW<sup>2</sup>

Monthly	Description	Original filing (Nov 2021)	Prior update (Oct 2025)	Current <sup>3</sup> (Jan 2026)
Costs to customers	Revenue requirement (net of tax credits)	\$9.19	\$8.03	\$7.89
(-) benefits/credits to customers	Includes project energy, capacity, and REC value	(\$4.47)	(\$8.66)	(\$8.46)
<b>Residential customer bill</b>	<b>Net bill impact</b>	<b>\$4.72</b>	<b>(\$0.63)</b>	<b>(\$0.57)</b>



<sup>1</sup> In 2027 dollars

<sup>2</sup> Over project estimated lifetime for a typical residential customer bill using 1,000 kWh per month

<sup>3</sup> Fourth quarter reported earnings will reflect the project budget increase for Mexico, Canada and European Union through 3/31/26 & steel through early 2027

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# Appendix

# Coastal Virginia Offshore Wind (CVOW)

## 5 Customer cost sharing overview

### Approved settlement in Virginia for balanced and reasonable cost-sharing

Cost-sharing thresholds	Customers	Shareholders
Capital budget of ~\$9.8B	100%	0%
Costs between \$9.8B – \$10.3B	100%	0%
Costs between \$10.3B – \$11.3B	50%	50%
Costs between \$11.3B – \$13.7B	0%	100%
There is no cost-sharing agreement for any costs that exceed \$13.7B		

- Significant customer benefits
  - ✓ Protection from unforeseen increases in construction costs (including explicit mention of PJM network upgrade costs) above the project's budget
  - ✓ Enhanced SCC review of operating performance
- Balances customer and shareholder concerns regarding affordability and financial viability

DEV, OAG, Walmart, Sierra Club, and Appalachian Voices filed a settlement agreement in the company's 2022 petition to the SCC to reconsider the performance guarantee; approved by the SCC in December 2022, providing significant customer benefits.

The approved settlement agreement provides a balanced and reasonable approach that supports continued investment in CVOW to meet the Commonwealth's public policy and economic development priorities and the needs of our customers.



# Coastal Virginia Offshore Wind (CVOW)

## 5 Stonepeak partnership cost sharing overview

### Equity partnership pro rata cost and risk sharing at illustrative project cost levels

Construction budget	Regulatory recovery <sup>1</sup>	CVOW partnership capital calls	DEV funding of capital calls	DEV ownership of CVOW partnership	Stonepeak funding of capital calls	Stonepeak ownership of CVOW partnership
Up to ~\$9.8B	100%	Mandatory	50%	50%	50%	50%
\$9.8B – \$10.3B	100%	Mandatory	50%	50%	50%	50%
\$10.3B – \$11.3B	50%	Mandatory	50%	50%	50%	50%
\$11.3B – \$11.8B	0%	Non-mandatory	67%	50%	33%	50%
\$11.8B – \$12.7B	0%	Non-mandatory	75%	50%	25%	50%
\$12.7B – \$13.7B	0%	Non-mandatory	83%	50%	17%	50%



Represents percentage of capital funding applicable to the capital solely within that tier;  
does not represent cumulative funding levels