

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

November 14, 2019

Date of Report (date of earliest event reported)



NIKE, Inc.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation or organization)

001-04321

(Commission File Number)

08-7654321

(I.R.S. Employer Identification No.)

ONE BOWERMAN DRIVE
BEAVERTON, OR 97005-6453

(Address of principal executive offices and zip code)

(503) 671-6453

Registrant's telephone number, including area code

NO CHANGE

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Class B common stock	NKE	New York Stock Exchange
(Title of each class)	(Trading Symbol(s))	(Name of each exchange on which registered)

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Effective November 14, 2019, the Board of Directors of NIKE, Inc. (the “Company”) appointed Thasunda Brown Duckett to serve as a Director of the Company.

Thasunda Brown Duckett, 46, is the Chief Executive Officer of Chase Consumer Banking at JPMorgan Chase & Co. (“JPMorgan Chase”). Prior to her role as Chief Executive Officer of Chase Consumer Banking, Ms. Duckett served as the Chief Executive Officer of Chase Auto Finance from 2013 to 2016. From 2004 to 2013, she held multiple management and consumer lending roles with JPMorgan Chase. Prior to joining JPMorgan Chase, Ms. Duckett was Director of Emerging Markets at the Federal National Mortgage Association, or Fannie Mae. Ms. Duckett is chair of the Otis and Rosie Brown Foundation and a member of the Board of Directors of the Children’s Learning Center of Fairfax County.

There was no arrangement or understanding pursuant to which Ms. Duckett was elected as a director, and there are no related party transactions between the Company and Ms. Duckett. Ms. Duckett will serve on the Company’s Corporate Responsibility, Sustainability & Governance Committee.

Ms. Duckett will participate in the Company’s standard director compensation program as described in “Corporate Governance - Director Compensation for Fiscal 2019” in the Company’s proxy statement for its 2019 Annual Meeting of Shareholders (filed with the Securities and Exchange Commission on July 23, 2019). Pursuant to the standard director compensation program, on November 14, 2019, Ms. Duckett was granted a sign-on award of restricted shares of the Company’s Class B Common Stock valued at \$175,000. The shares are subject to forfeiture in the event that Ms. Duckett’s service as a director of the Company terminates prior to the first anniversary of the grant.

The Company issued a press release on November 14, 2019 announcing the appointment of Ms. Duckett. The press release is attached hereto as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits.

The following exhibits are being furnished with this Current Report on Form 8-K:

<u>Exhibit No.</u>	<u>Exhibit</u>
99.1	NIKE, Inc. Press Release dated November 14, 2019
104	Cover Page Interactive Data File--the cover page XBRL tags are embedded within the Inline XBRL document

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NIKE, Inc.
(Registrant)

Date: November 14, 2019

By: /s/ Andrew Campion

Andrew Campion

Executive Vice President and Chief Financial Officer



Investor Contact:

Matt Friend
(503) 532-4213

Media Contact:

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(503) 532-8877

Thasunda Brown Duckett Joins NIKE, Inc. Board of Directors

BEAVERTON, Ore., Nov. 14, 2019 --- NIKE, Inc. (NYSE: NKE) today announced that Thasunda Brown Duckett has been appointed to the Company's Board of Directors.

Duckett, 46, is CEO of Chase Consumer Banking, a division of JPMorgan Chase & Co. (NYSE: JPM), where she oversees a banking network with more than \$800 billion in deposits and investments and 50,000 employees. She was previously CEO of Chase Auto Finance, a leading bank provider of auto financing with a portfolio of more than \$80 billion in assets and relationships. Building on her passion for financial inclusion and empowerment, Duckett is responsible for the bank's development of new tools and products to build financial health and wealth for all consumers.

"Thasunda's expertise in leading digital and physical transformation in retail banking will be invaluable in helping Nike further deepen consumer relationships," said Mark Parker, Chairman, President and CEO of NIKE, Inc. "She is a dynamic and forward-thinking leader, and we are delighted that she has joined the board."

Prior to joining JPMorgan Chase & Co. and holding executive roles of increasing responsibilities in Chase Home Lending, Duckett was a Director of Emerging Markets at Fannie Mae.

Duckett is executive sponsor of JPMorgan Chase's Advancing Black Pathways program which is directed toward helping black Americans achieve economic success through wealth, education and careers. She is widely recognized as a leader in the financial industry; she was named one of *Fortune's* Most Powerful "Women to Watch" and one of the Most Powerful Women in Banking by *American Banker* magazine.

A graduate of the University of Houston where she earned a Bachelor's degree in Finance and Marketing, Duckett holds an MBA from Baylor University.

About NIKE, Inc.

NIKE, Inc., based near Beaverton, Ore., is the world's leading designer, marketer and distributor of authentic athletic footwear, apparel, equipment and accessories for a wide variety of sports and fitness activities. Wholly-owned NIKE, Inc. subsidiary brands include Converse, which designs, markets and distributes athletic lifestyle footwear, apparel and accessories; and Hurley, which designs, markets and distributes surf and youth lifestyle footwear, apparel and accessories. For more information, Nike's earnings releases and other financial information are available at <http://investors.nike.com>. Individuals can also visit <http://news.nike.com/> and follow @Nike.