

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement (MM/DD/YYYY)		3. Issuer Name and Ticker or Trading Symbol		
Montagne Amy			6/18/2025		NIKE, Inc. [NKE]		
(Last) (First) (Middle)			4. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
ONE BOWERMAN DRIVE			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) PRESIDENT, NIKE /				
(Street)			5. If Amendment, Date Original Filed(MM/DD/YYYY)		6. Individual or Joint/Group Filing(Check Applicable Line)		
BEAVERTON, OR 97005					<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)							

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class B Common Stock	19,466	D	
Class B Common Stock	1,067	I	by Retirement Plan (1)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Non-Qualified Stock Option (Right to Buy)	(2)	7/20/2027	Class B Common Stock	15,000	\$59.1	D	
Non-Qualified Stock Option (Right to Buy)	(3)	8/1/2028	Class B Common Stock	30,000	\$77.54	D	
Non-Qualified Stock Option (Right to Buy)	(4)	8/1/2029	Class B Common Stock	36,095	\$83.12	D	
Non-Qualified Stock Option (Right to Buy)	(5)	8/1/2030	Class B Common Stock	30,760	\$97.61	D	
Non-Qualified Stock Option (Right to Buy)	(6)	8/1/2031	Class B Common Stock	18,485	\$167.51	D	
Non-Qualified Stock Option (Right to Buy)	(7)	8/1/2032	Class B Common Stock	22,272	\$114.3	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Non-Qualified Stock Option (Right to Buy)	(8)	8/1/2033	Class B Common Stock	31,100	\$109.4	D	
Non-Qualified Stock Option (Right to Buy)	(9)	9/1/2034	Class B Common Stock	42,008	\$83.32	D	

Explanation of Responses:

- (1) Shares held in account under the NIKE, Inc. 401(k) Savings and Profit Sharing Plan.
- (2) Stock Option granted on 07/20/2017 and became exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
- (3) Stock Option granted on 08/01/2018 and became exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
- (4) Stock Option granted on 08/01/2019 and became exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
- (5) Stock Option granted on 08/01/2020 and became exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
- (6) Stock Option granted on 08/01/2021 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
- (7) Stock Option granted on 08/01/2022 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
- (8) Stock Option granted on 08/01/2023 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
- (9) Stock Option granted on 09/01/2024 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.

Remarks:

Exhibit 24 - Power of Attorney

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Montagne Amy ONE BOWERMAN DRIVE BEAVERTON, OR 97005			PRESIDENT, NIKE	

Signatures

/s/ Kelsey A. Baldwin, attorney-in-fact for Ms. Montagne

6/27/2025

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Power of Attorney

LET THE FOLLOWING BE KNOWN, that the undersigned does hereby constitute and appoint Mary I. Hunter, Kelsey A. Baldwin, and Carlos J. Wilson, and each of them, her true and lawful attorney and agent to prepare and execute in her name any and all reports filed under Section 16(a) of the Securities Exchange Act of 1934 with respect to equity securities of NIKE, Inc. ("Section 16 Reports"); and to file the same with the Securities and Exchange Commission and any applicable stock exchange; and the undersigned does hereby ratify and confirm all that said attorneys and agents, or any of them, shall do or cause to be done, or have done or caused to be done, which, in the opinion of said attorneys and agents, or any of them, may be necessary, advisable, or desirable in connection with her Section 16 Reports.

This Power of Attorney revokes all prior powers of attorney relating to reporting under Section 16(a) and shall remain in effect until revoked by a subsequently filed instrument.

DATED: 06/23/2025

/s/ Amy Montagne

By: Amy Montagne