SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934

(Amendment No. 4)

Valaris Ltd

(Name of Issuer)

Common Shares, $0.01 par value per share

(Title of Class of Securities)

G9460G101

(CUSIP Numbers)

William H. Bohnsack, Jr.
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212-574-1200

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

08/10/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP Number(s):	G9460G101

1	**Name of reporting person** OAK HILL ADVISORS LP
2	**Check the appropriate box if a member of a Group (See Instructions)** ☐ (a) ☐ (b)
3	**SEC use only**
4	**Source of funds (See Instructions)** AF
5	**Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)** ☐
6	**Citizenship or place of organization** DELAWARE
Number of Shares Beneficially Owned by Each Reporting Person With:	**7** **Sole Voting Power:** 0.00 **8** **Shared Voting Power:** 3,038,600.00 **9** **Sole Dispositive Power:** 0.00 **10** **Shared Dispositive Power:** 3,038,600.00
11	**Aggregate amount beneficially owned by each reporting person** 3,038,600.00
12	**Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)** ☐
13	**Percent of class represented by amount in Row (11)** 4.38 %
14	**Type of Reporting Person (See Instructions)** IA, PN

SCHEDULE 13D/A

Item 1. **Security and Issuer**

(a) **Title of Class of Securities:**

Common Shares, $0.01 par value per share

(b) **Name of Issuer:**

Valaris Ltd

(c) Address of Issuer's Principal Executive Offices:

RICHMOND HOUSE, 12 PAR-LA-VILLE ROAD, HAMILTON, BERMUDA , 08.

Item 1 Comment: The following constitutes Amendment No. 4 ("Amendment No. 4") to the Schedule 13D filed with the Securities and Exchange Commission on June 25, 2021 (as amended, the "Schedule 13D"). This Amendment No. 4 amends and restates Items 5(a)-(c) and (e) and Item 6 of the Schedule 13D as set forth below. Capitalized terms used herein and not otherwise defined in this Amendment No. 4 have the meanings set forth in the Schedule 13D.

Item 5. Interest in Securities of the Issuer

(a) See rows (11) and (13) of the cover page to this Schedule 13D for the aggregate number of Shares and percentages of the Shares beneficially owned by the Reporting Person. The percentage used in this Schedule 13D is calculated based upon 69,435,807 Shares outstanding as of July 30, 2026, as reported in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2026, filed with the SEC on August 6, 2026.

(b) See rows (7) through (10) of the cover page to this Schedule 13D for the number of Shares as to which the Reporting Person has the sole or shared power to vote or direct the vote and sole or shared power to dispose or to direct the disposition.

(c) The transactions in the Shares effected by the Reporting Person during the past sixty (60) days, which were all in the open market, are set forth on Schedule 1 attached hereto and incorporated by reference herein.

(e) August 10, 2026.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

On June 10, 2026, Mr. Goldschmid received a grant of 2,188 RSUs in consideration for his services as a director of the Issuer. These RSUs will vest in full on the earlier of the first anniversary of the date of grant or the next annual meeting of the Issuer's shareholders. Pursuant to the policies of OHA, Mr. Goldschmid is deemed to hold the foregoing securities for the benefit of certain clients of OHA and accordingly holds no voting or investment control over the RSUs.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

OAK HILL ADVISORS LP

Signature:	**/s/ William H. Bohnsack, Jr.**
Name/Title:	**William H. Bohnsack, Jr. Authorized Signatory**
Date:	**08/12/2026**

SCHEDULE 1

Transactions in the Shares of the Issuer by the Reporting Person During the Past Sixty (60) Days

The following table sets forth all transactions in the Shares reported herein effected during the past sixty (60) days by the Reporting Person. Except as noted below, all such transactions were effected by the Reporting Person in the open market through brokers and the price per share excludes commissions.

Trade Date	Shares Purchased (Sold)	Price Per Share ($)
06/15/2026	(14,650)	87.3558
07/13/2026	(20,556)	80.1239
07/14/2026	(13,705)	81.2029
07/22/2026	(14,315)	80.0116
07/23/2026	(25,397)	80.2054
07/24/2026	(64,517)	80.1425
08/06/2026	(2,070)	80.2314
08/07/2026	(19,947)	80.5364
08/10/2026	(500,000)	84.3859
08/11/2026	(100,000)	86.9455
08/12/2026	(108,863)	85.3741