

# FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL  
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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
<b>Lyne Matthew</b>	<b>Valaris Ltd [ VAL ]</b>	____ Director                      ____ 10% Owner ____ <b>X</b> Officer (give title below)      ____ Other (specify below) <b>SVP - CCO</b>
(Last)                      (First)                      (Middle) <b>5847 SAN FELIPE, SUITE 3300</b>	3. Date of Earliest Transaction (MM/DD/YYYY) <b>9/26/2022</b>	
(Street) <b>HOUSTON, TX 77057</b>	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) ____ Form filed by One Reporting Person ____ Form filed by More than One Reporting Person
(City)                      (State)                      (Zip)		

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Shares	9/26/2022		A		15240 (1)	A	\$0
					15240	D	

#### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance Share Units	(2)	9/26/2022		A		64002		(2)	(2)	Common Shares	64002.0	\$0	64002	D	

#### Explanation of Responses:

- (1) Consists of a one-time grant of 15,240 restricted stock units, which will vest in two equal installments on each of July 19, 2023 and July 19, 2024, with settlement of all vested restricted stock units generally deferred until July 19, 2024.
- (2) Consists of a one-time grant of up to 64,002 share price based performance share units, of which 21,334 will vest upon the Company's achievement of a \$45 closing share price, 21,334 will vest upon the Company's achievement of a \$55 closing share price, and 21,334 will vest upon the Company's achievement of a \$75 closing share price, in each case held for at least 90 consecutive trading days.

#### Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<b>Lyne Matthew</b> <b>5847 SAN FELIPE</b> <b>SUITE 3300</b> <b>HOUSTON, TX 77057</b>			<b>SVP - CCO</b>	

#### Signatures

/s/ Andrew Campbell, by power-of-attorney

9/27/2022

--Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.