

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. Issuer Name and Ticker or Trading Symbol							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Dibowitz Ant	ton			Va	lari	s Ltd	[VAL]							,	100		
(Last) (First) (Middle)				3. I	3. Date of Earliest Transaction (MM/DD/YYYY)						X Director 10% Owner X Officer (give title below) Other (specify below)						
CLARENDON HOUSE, 2 CHURCH STREET					6/15/2022							President & C	CEO				
(Street)				4. I	4. If Amendment, Date Original Filed (MM/DD/YYYY)						6. Individual or Joint/Group Filing (Check Applicable Line)						
HAMILTON, D0 HM 11 (City) (State) (Zip)											X _ Form filed by One Reporting Person Form filed by More than One Reporting Person						
			Table I -	Non-Der	ivati	ve Secu	rities Acq	uire	ed, Dis	posed o	f, or l	Bene	eficially Owne	d			
1.Title of Security (Instr. 3) 2. Trans. D			Trans. Date			3. Trans. Code (Instr. 8)		4. Securities Acquir or Disposed of (D) (Instr. 3, 4 and 5)			Fo	Amount of Securiti bllowing Reported 1 nstr. 3 and 4)	ties Beneficially Owned Transaction(s)			7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Shares			6.	/15/2022			Code F	V	Amour	t (Ď)	Pric \$51.5	_	1	19347		(1) (Insu. 4) D	
	Tab	le II - Der	ivative Se	ecurities 1	Bene	ficially	Owned (a	e.g.,	•	•	rran	ts, oj	ptions, conver	tible secu	ırities)		
		(Instr. 8)					and Expiration Date S			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		(Instr. 5) Beneficia Owned Followin	derivative Securities Beneficially	Ownership Form of Derivative	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	(A)	(D)	Date Exe	e rcisable	Expiration Date	Title	Amor	ount or Number of es		Transaction(s) (Instr. 4)		

Explanation of Responses:

(1) These shares were withheld upon vesting to enable the reporting person to satisfy tax withholding obligations that arose upon such vesting, which will be paid by the issuer to the appropriate taxing authority in cash.

Reporting Owners

reporting owners							
Panarting Owner Name / Address	Relationships						
Reporting Owner Name / Address	S Director 10% Owner Officer		Officer	Other			
Dibowitz Anton CLARENDON HOUSE 2 CHURCH STREET HAMILTON, D0 HM 11	X		President & CEO				

Signatures

/s/ Davor Vukadin, by power-of-attorney	6/17/202
**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.