

March 10, 2020

**Textron Inc.**

**\$650,000,000 3.000% Notes due 2030**

**Pricing Term Sheet**

<b>Issuer:</b>	Textron Inc.
<b>Security:</b>	3.000% Notes due 2030
<b>Size:</b>	\$650,000,000
<b>Maturity Date:</b>	June 1, 2030
<b>Coupon:</b>	3.000%
<b>Interest Payment Dates:</b>	June 1 and December 1 commencing December 1, 2020
<b>Price to Public:</b>	99.523%
<b>Benchmark Treasury:</b>	UST 1.500% due February 15, 2030
<b>Benchmark Treasury Price and Yield:</b>	107-28; 0.679%
<b>Spread to Benchmark Treasury:</b>	+237.5 bps
<b>Yield to Maturity:</b>	3.054%
<b>Make-Whole Call:</b>	T+40 bps (prior to March 1, 2030)
<b>Par Call:</b>	On or after March 1, 2030
<b>Expected Settlement Date:</b>	March 17, 2020 (T+5)
<b>CUSIP / ISIN:</b>	883203 CB5 / US883203CB58
<b>Expected Ratings (Moody's/S&amp;P):*</b>	Baa2 (stable) / BBB (stable)
<b>Joint Book-Running Managers:</b>	J.P. Morgan Securities LLC BofA Securities, Inc. MUFG Securities Americas Inc. SMBC Nikko Securities America, Inc. U.S. Bancorp Investments, Inc. Wells Fargo Securities, LLC
<b>Senior Co-Managers:</b>	BNY Mellon Capital Markets, LLC PNC Capital Markets LLC
<b>Co-Managers:</b>	Loop Capital Markets LLC The Williams Capital Group, L.P.

\* Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering.

**You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling J.P. Morgan Securities LLC collect at 1-212-834-4533 or BofA Securities, Inc. toll-free at (800) 294-1322.**