STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

WALTON ALICE L
P.O. BOX 1860
BENTONVILLE, AR 72712

2. Issuer Name and Ticker or Trading Symbol

Walmart Inc. [ WMT ]

5. Relationship of Reporting Person(s) to Issuer

___ Director ___ 10% Owner ___ Officer (give title below) ___ Other (specify below)

3. Date of Earliest Transaction (MM/DD/YYYY)

3/17/2021

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Trans. Date</th>
<th>3A. Deemed Execution Date, if any</th>
<th>3B. Trans. Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>3/17/2021</td>
<td>S</td>
<td>479936</td>
<td>D</td>
<td>$132.3904</td>
<td>355695432</td>
<td>I By Trust</td>
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<td>Common Stock</td>
<td>3/17/2021</td>
<td>S</td>
<td>3900</td>
<td>D</td>
<td>$133.0679</td>
<td>355691352</td>
<td>I By Trust</td>
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<tr>
<td>Common Stock</td>
<td>3/18/2021</td>
<td>S</td>
<td>106049</td>
<td>D</td>
<td>$131.2301</td>
<td>355858483</td>
<td>I By Trust</td>
</tr>
<tr>
<td>Common Stock</td>
<td>3/19/2021</td>
<td>S</td>
<td>359982</td>
<td>D</td>
<td>$131.4313</td>
<td>355234501</td>
<td>I By Trust</td>
</tr>
<tr>
<td>Common Stock</td>
<td>3/19/2021</td>
<td>S</td>
<td>59133</td>
<td>D</td>
<td>$132.1879</td>
<td>355175368</td>
<td>I By Trust</td>
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<tr>
<td>Common Stock</td>
<td>2174950</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Common Stock</td>
<td>1000891131</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Trans. Date</th>
<th>3A. Deemed Execution Date, if any</th>
<th>4. Trans. Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable or Expiration Date</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
</table>

Explanation of Responses:

(1) This sale from the Walton Family Holdings Trust (the "Trust") was executed in multiple trades at prices ranging from $132.00 to $132.99, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

(2) This sale from the Trust was executed in multiple trades at prices ranging from $133.00 to $133.12, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

(3) This sale from the Trust was executed in multiple trades at prices ranging from $131.00 to $131.93, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

(4) This sale from the Trust was executed in multiple trades at prices ranging from $131.00 to $131.995, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected. Cancel

(5) This sale from the Trust was executed in multiple trades at prices ranging from $132.00 to $132.44, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

(6) The reporting person is a trustee of the Trust, the entity that holds 355,175,368 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by the Trust except to the extent of her pecuniary interest therein.
(7) The reporting person is a member of Walton Enterprises, LLC, the entity that owns 1,000,891,131 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by such LLC except to the extent of her pecuniary interest therein.

### Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>WALTON ALICE L</td>
<td>X</td>
</tr>
<tr>
<td>P.O. BOX 1860</td>
<td></td>
</tr>
<tr>
<td>BENTONVILLE, AR 72712</td>
<td></td>
</tr>
</tbody>
</table>

**Signatures**

/s/ Jennifer F. Rudolph, by Power of Attorney  3/19/2021

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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