United States Securities and Exchange Commission  
Washington, D.C. 20549  

Statement of Changes in Beneficial Ownership of Securities  

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940  

1. Name and Address of Reporting Person -  
WALTON ALICE L  
P.O. BOX 1860  
BENTONVILLE, AR 72712  

2. Issuer Name and Ticker or Trading Symbol  
Walmart Inc. [WMT]  

5. Relationship of Reporting Person(s) to Issuer  
(Choose all applicable)  
_____ Director  
X  _ 10% Owner  
_____ Officer (give title below)  
_____ Other (specify below)  

3. Date of Earliest Transaction (MM/DD/YYYY)  
2/22/2021  

4. If Amendment, Date Original Filed  

6. Individual or Joint/Group Filing  
(Choose Applicable Line)  
X  Form filed by One Reporting Person  
_  Form filed by More than One Reporting Person  

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>V</th>
<th>Amount</th>
<th>Ownership Form</th>
<th>Nature of Indirect Beneficial Ownership Code</th>
<th>Price</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>2/22/2021</td>
<td>J</td>
<td>D</td>
<td>1000000</td>
<td>B</td>
<td>V</td>
<td></td>
<td>357175368</td>
</tr>
<tr>
<td>Common Stock</td>
<td>2/22/2021</td>
<td>J</td>
<td>A</td>
<td>1500000</td>
<td>B</td>
<td>V</td>
<td></td>
<td>21748580</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>V</td>
<td></td>
<td>1000891131</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>V</th>
<th>Amount or Number of Shares</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title</th>
<th>Ownership Form</th>
<th>Nature of Indirect Beneficial Ownership Code</th>
<th>Price of Derivative Security</th>
<th>Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)</th>
</tr>
</thead>
</table>

Explanation of Responses:  
(1) The transaction is a distribution of 15,000,000 shares of Common Stock, for no consideration, by the Walton Family Holdings Trust (the "Trust") to the reporting person.  
(2) The reporting person is a trustee of the Trust, the entity that holds 357,175,368 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by the Trust except to the extent of her pecuniary interest therein.  
(3) The transaction is the receipt of 15,000,000 shares of Common Stock, for no consideration, in a distribution from the Trust.  
(4) The reporting person is a member of Walton Enterprises, LLC, the entity that owns 1,000,891,131 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by such LLC except to the extent of her pecuniary interest therein.  

Reporting Owners  

Reporting Owner Name / Address  
WALTON ALICE L  
P.O. BOX 1860  
BENTONVILLE, AR 72712  

Relationships  
Director  
X  10% Owner  
Officer  
Other  

Signatures  
/s/ Jennifer F. Rudolph, by Power of Attorney  
2/24/2021  

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.